CHANGES TO THE ACCA RULEBOOK – 1 APRIL 2021

This paper provides an explanation of the changes to the *ACCA Rulebook*, which take effect on 1 April 2021.

The Rulebook is divided into three sections:

- Section 1 includes the Royal Charter, Bye-laws and Council Regulations. There are no changes to the Royal Charter, Bye-laws and Council Regulations.

- Section 2 includes the Regulations, covering membership of ACCA, practising and licensing arrangements, and regulatory and disciplinary matters. Commentary on the changes to the Membership Regulations is set out below.

- Section 3 includes the Code of Ethics and Conduct. There are no changes to the Code.

Changes to the *ACCA Rulebook* arise largely from policy decisions, legislative changes and the requirements of lead regulators or standards setting organisations.

Section 2 – Regulations

Membership Regulations

Eligibility for membership

Amendments have been made to Regulations 3(b) and 3(e)(i) of the Membership Regulations to reflect the impact of the UK's exit from the EU on the recognition of EEA professional qualifications. The changes preserve the direct membership route for EEA professionals and maintain compliance with the relevant UK Statutory Instrument.

For the purposes of Regulation 3(b)(i), although Switzerland is not an EEA country, Swiss qualifications are included in the scope of the amended 2015 Regulations and are now dealt with on the same basis as EEA qualifications.

All members, students and others bound by the ACCA Rulebook should ensure they are fully aware of its contents. Further information can be found at www.accaglobal.com/rulebook