



The certificate on which you are about to be enrolled in is part of the UAE Fellowship Programme.

Background

As per the regulatory framework of the auditing profession, in accordance with the Federal Law No (12) of 2014 and its implementing regulation and the Ministerial Resolution No. (111-2) of 2022, the Ministry of Economy in cooperation with the ACCA and the Emirates Association for Accountants & Auditors (EAAA) had developed the UAE Fellowship Program to serve as one of several mandatory requirements for licensing auditors in the UAE. This comes as the Ministry is adopting the 'financial reporting ecosystem' model, implemented to further boost the role this profession in supporting the UAE vision toward a sustainable and robust economy.

To complete the UAE Fellowship Programme successfully, candidates are required to take up courses and assessments covering essential knowledge elements on Accounting and Auditing standards as well as UAE Tax and Regulation.

ACCA courses that form part of the fellowship

Financial Reporting Standards Exam (FRS Exam) - This accounting standards course and assessment aims to give the knowledge and then gauge a candidate's familiarity with International Financial Reporting Standards (IFRS), including all work guides issued by the International Financial Reporting Standards Foundation and the International Accounting Standards Board.

International Auditing Exam (IA Exam) – After presenting the learning the auditing standards assessment seeks to measure a candidate's knowledge of International Standards on Auditing (ISA), including all work guides issued by the International Auditing and Assurance Standards Board.

Tax and Regulation Exam (TR Exam) - This new Exam presents information on the newly developed UAE tax code in relation to Corporation Tax and other taxes within the UAE. The assessment measures the candidate's knowledge of all issued legislation related to the practice of the accounting and auditing profession, including the rules of conduct and ethics of the profession, the corporate system, the tax system, and civil and criminal liability related to the practice of the profession.

For assessment, certificate, and UAE Fellowship Programme credit

Each Exam has an individual **end of course assessment**. These include 70 questions and contain a variety of question types. The pass mark to achieve the certificate is 60%. Each assessment can be attempted however many times during the course of two years starting from the date you have passed the first paper. You may take these courses and their subsequent assessments in any order you want. The course fee is valid for one year after the purchase and you will be required to pay additional fees re-sit for assessment in case you failed.

In each case, the time allotted is 120 mins, with the exception of FAS Exam where it is 150 mins.

Your assessment must be completed online at a supervised British Council examination centre during a specified exam window. Multiple dates will be available throughout the year at centres in



Abu Dhabi, Dubai and Sharjah. A local administration fee (currently 400 AED) will be payable when you register to sit the assessment. Whilst the assessment will be undertaken on centre computers, you will need to bring a smartphone capable of scanning a QR code as part of an identity check, you will also be required to log on to your ACCA Learning account. Please also bring valid picture ID to the centre as you may be asked to present this at any time.

Assessment sitting dates and venues will be published within the course (when available) and you will be responsible for registering for your sitting in advance. You will also need to make payment of the local administration fee. Examination will be available six times each year. Please visit the EAAA website for further details on announced examination dates.

To meet UAE Ministry of Economy requirements, and after you pass all required assessments, you will be provided with results sheet where you will need to upload this document to the Emirates Accountants and Auditors Association (EAAA) website to gain credit for the UAE Fellowship Programme.

ACCA is administering the course and assessment part of the UAE Fellowship Programme only. If you have any questions relating to the programme, it's non examination requirements and exemptions ,please speak with EAAA representative. In case you have any queries related to licensing requirements, you may speak with the Ministry of Economy Customer Happiness Desk.

Ministry of Economy (Auditor's Licensing queries only)	ACCA (Course and Assessment queries only)	EAAA (General queries on the program)	British Council (Exam bookings and related queries)
800-1222 info@economy.ae	04 391 5451 info.ae@accaglobal.com	06 556 5555 info@aaa4uae.ae	600 529 995 information@ae.britishcouncil.org

If you have any queries relating to the certificates, please continue to read the FAQs below.



FAQs

General Information on the Program

What are the general requirements to successfully complete this program?

To become a fellow to the EAAA, you are required to first register as a regular member to the EAAA, then pass all required examinations, and thereafter maintain your status a fellow by fulfilling the CPE requirements.

What topics are covered at each of the exams listed on the program?

The Ministry of Economy have released a list of topics covered within each of the three exams. Such topics are subject to change as and when major changes in relevant standards and litigations. Kindly refer to MoEc website or EAAA website for more details on the same.

How do I maintain my status as a fellow member in EAAA?

You need to:

1- Be in a good standing throughout your membership duration.

2- Complete at least 30 hours of continuous professional education credits, 12 of which have to be in education related to either one of those topics (at least 4 hours in each of these topics): Financial Accounting Standards, Auditing Standards, Tax and Regulation. Post completion, you need to report this to EAAA.

3- Renew your membership on time.

What If I am already licensed by practice before this program was enacted, Do I need to do anything to keep my license?

In accordance's to Article 4 (4) of the implementing regulation, you need to do either one of the following depending on your situation:

a. If you already have a CPA and/or any component certification issued to you by the previously approved list of 21 institutions, you do not need to sit for exams in the new program. Instead, you need to fulfill the CPE requirements and then you will be granted fellow status in EAAA.

b. If you do not have a CPA and/or any component certification issued to you by the previously approved list of 21 institutions, you need to sit for all examinations within this program.

This exception is valid till 11 May 2024. These cases are only applicable to those already licensed before 12 May 2022. Any audit licenses issued post this date, will not be granted this exception.



I already have a CPA from the previously approved list of associations prior to this program inception. Would I be exempt from going through this program?

Being granted a CPA and/or license to practice by a foreign association does not exempt you from going through this program. The Ministerial Resolution No. 111-2 of 2022 have defined a specific list of associations where their CPA would exempt you from sitting for first and second exams, whilst you will be required to sit only for Tax and Regulation.

You will need to follow the granting process as everyone else, taking only fewer exams than already listed in the program.

Courses and Assessment

How do I access course materials?

The learning materials for each course are available within the course site. The modules are organized in sequential number order. Candidates will be required to complete the learning element of the course before they are able to proceed to the assessment stage.

The assessment is also contained in a folder on the course site. However, this will only become available to you once you have confirmed your presence at the supervised examination centre.

How long do I have access to course materials?

You have twelve months from the date of enrolment to successfully complete the learning and obtain a pass mark. If you are enrolled on multiple courses as part of the Fellowship Programme, they will each have their own start and end dates depending on the date you registered for the individual certificates.

Do I get any exemptions on the courses or assessments based on prior qualifications?

Members who are in good standing with the following listed bodies will be exempted from taking exams for the IFRS and IA however all candidates will be required to take the TR Course and Exam as a mandatory requirement to achieve the UAE Fellowship Certificate.

Note: An administrative fee of GBP 50 per exam will be payable as exemption fee to ACCA, candidates will be exempted from the exam component however can still access the knowledge element of the course as a refresher.

Bodies exempted:

- ACCA (Association of Chartered Certified Accountants)
- ICAEW (Institute of Chartered Accountants in England and Wales)
- AICPA (American Institute of Certified Public Accountants)
- CPA Australia (Certified Practicing Accountant Australia)
- CPA Canada (Chartered Professional Accountants of Canada)
- SOCPA (Saudi Organization for Chartered and Professional Accountants)



Where are assessments held?

Whilst taken online within your ACCA Learning account, assessment will take place in person at local British Council supervised exam centres in Abu Dhabi, Dubai, and Sharjah. Details will be updated and provided within your course materials. Examination is available six times each year; the course site will be updated with set dates throughout the year.

How do I book my assessment session?

You will book your assessment date directly with The British Council. Once you are confirmed present at the session the online assessment will release for completion.

How much does my assessment cost?

The online assessment is an integral part of your course fee. However, a local administration/ invigilation fee is payable at each sitting. This is expected to be 400 AED and is payable directly to the British Council. Should you fail any exam a subsequent re-sit fee of AED 260 will be payable to British Council for any re-sit attempts.

How do I pay for my assessment?

The online assessment is an integral part of your course fee. However, a local administration/ invigilation fee is payable at each sitting. This should be paid directly to the British Council.

What equipment do I need to bring to the exam centre?

You will undertake each assessment on IT/computers provided at the centre. You will however need to bring a smart phone capable of scanning a QR code to log on to you ACCA Learning account. Once logged in your smart phone will need to be handed back to the invigilator for safekeeping.

How do I get my assessment result?

Upon completion of your assessment your answers will be automatically graded, and you will receive an immediate result. Please be mindful of those around you who may be continuing to complete the assessment as you prepare to leave the exam room. Please leave as quietly as possible.

Do you share my data?

It is not normally ACCA's policy to share data other than to perform our duties or administrate your assessment. However, if you are enrolled on the UAE Fellowship Programme we may when requested share your results with the Ministry of Economy, AAA or their appointed representatives. In this instance we will only share results from the relevant Assessments that you have completed.



Is there a time limit for the assessment?

Yes, you have 150 minutes for each attempt to complete the assessment for the FAS exam and 120 minutes for the other exams. Each assessment can be attempted however many times during the course of two years starting from the date you have passed the first paper. You may take these courses and their subsequent assessments in any order you want. The course fee is valid for one year after the purchase and you will be required to pay additional fees re-sit for assessment in case you failed.

What happens if I forget my photographic ID on the day of my exam?

You are required to bring an official means of your identity to the exam, such as your passport, driving licence or national ID card. If you forget your ID, you will be required to return to your centre before the end of the exam session with appropriate ID.

What happens if I arrive late for my exam?

If you are up to an hour late for the exam, you will still be allowed to enter the exam hall, although no extra time will be awarded. However, the supervisor will not allow you to enter the hall if you arrive more than an hour late.

Exam integrity

Candidates are expected to act with integrity when studying and attempting all parts of the exams. ACCA accepts responsibility for ensuring the principles of integrity are upheld. We demonstrate high standards of academic integrity and use established procedures to hold others accountable if they fail to uphold these values.

Any candidate who engages in activity which risks or is deemed to harming the integrity of the exams will be reported to ACCA by British Council. ACCA in turn will report back to EAAA of the misconduct, candidates will be investigated and may face disciplinary action from EAAA in line with their policies.

Pricing

Course	Fees GBP	Fees AED
Financial Reporting Standards	255	1080
International Auditing	255	1080
Tax and Regulation	355	1501
Exemption fees	50	424



Exam Administration fee 1 st attempt	95	400
Exam Administration Fee re-sits	62	260

Note: Prices are indicative and based on exchange rates in October 2022, they may vary slightly based on exchange rates except the Administration fees for sitting exams.

I cannot find an answer to my query in these FAQs?

We are sorry that you have not come across the information you require. If your query is about the general requirements of the fellowship programme, please visit the Ministry of Economy/AAA website. If you have a query about any of the certificates and assessments, please in the first instance email info.ae@accaglobal.com

** The details contained in this document are subject to change due to the changing nature of the UAE tax code and programme registration requirements.*