

minutes



Meeting: Regulatory Board

Location: Reading Room, 29 Lincoln's Inn Fields, London, WC2A 3EE

Date: 18 September 2013, 09.30 – 11.30

PRESENT:

The Chairman (Katrina Wingfield), Steve Barrow, Peter Cadman, Barbara Duffner, Christine Fraser, Raphael Joseph, Robert Stenhouse, Anthony Tyen, Frances Walker and Rosalind Wright.

IN ATTENDANCE:

Executive Director – Governance (Peter Large, present for items 5 to 12), Director – Practice Monitoring (Sha Ali Khan), Director – Professional Conduct (Nicole Ziman), Director – Regulation (Sundeep Takwani) and Regulation Officer (Catriona Spedding).

APOLOGIES:

There were no apologies for absence received.

1. MINUTES

The Board approved the minutes of the meeting held on 14 May 2013 and agreed that a feedback form on the performance of ACCA in carrying out the pre-hearing and hearing procedures should be drafted and circulated for comment by the Appointments Sub-committee.

2. ACTIONS NOTE

The Board noted a report on follow-up to actions from the last meeting.

The Board also noted:

- an update on the Insolvency Service's proposal for the appointment and appraisal process for a common panel of reviewers of insolvency complaints and common panel of Appeal Chairmen for insolvency cases
- and
- that all panel members, legal advisers and chairmen will be observed by the Appointments Sub-committee, not only those individuals who have been identified.

3. NEW AND RETIRING MEMBERS OF THE BOARD

The Board noted that Barbara Duffner and Steve Barrow will leave the Board and will be replaced by David Thomas and Antony Townsend.

4. PRESENTATION FROM THE DIRECTOR – REGULATION

The Board noted a presentation from the Director – Regulation on recent developments in respect of ACCA's lead regulators.

5. REPORT FROM THE REGULATIONS REVIEW SUB-COMMITTEE

The Board approved the regulation changes for the 2014 Rulebook, recommended by the Regulations Review Sub-committee.

The Board agreed that the Sub-committee should review the various provisions in the regulations for removal from office by reason of mental disorder but noted that this was also a policy matter for ACCA.

The Board noted the minutes of Sub-committee meetings held on 13 May 2013, 13 June 2013 and 1 August 2013.

6. REGULATORY BOARD WORK PLAN FOR THE COUNCIL YEAR 2013 – 14

The Board noted the indicative work plan for the 2013-2014 Council year.

7. ANNUAL REPORT TO GOVERNANCE DESIGN COMMITTEE

The Board agreed that a report on the performance of the Board in 2012-13 for submission to the Governance Design Committee should be circulated by email following the meeting for approval.

8. REPORT FROM THE APPOINTMENTS SUB-COMMITTEE

The Board noted:

- the minutes of the Sub-committee meetings held on 20 June 2013

and

- a report from the Chairman of the Appointments Sub-committee following its meeting on 20 June 2013.

9 BREAKDOWN OF CASES UNDER INVESTIGATION BY AGE OF COMPLAINT

The Board noted an up-to-date breakdown of the number of cases under investigation by age of complaint.

10. AGGREGATED SUMMARY OF COMMITTEE DECISIONS OF DISCIPLINARY AND REGULATORY HEARINGS AND REPORTS OF OTHER MEETINGS

The Board noted:

- an aggregated summary of decisions of disciplinary and regulatory hearings covering the period between 9 April 2013 to 1 August 2013
- and
- the draft notes of the Meeting of Chairmen and Deputy Chairmen, held on 1 July 2013.

11. DATES OF FUTURE MEETINGS

The Board noted the dates of Regulatory Board meetings in the 2013 – 14 Council year.

Chairman

A handwritten signature in blue ink, reading 'Katherine Wingfield', written in a cursive style.