Khyber PakhtunKhwa Board of Technical Education Peshawar

Superintendent Sign:-

D. B.A Part - II (New Course)

Roll No: -	
Candidate's Sign:-	

Annual Examination 2015 Paper: - Economics Time Allowed: - 03 Hrs. Marks: - 100 Section - A will be handed over with in first 30 minutes. No marks will be awarded Note: for cutting and overwriting. Section - A Time: -30 minutes Marks: - 20 Q.1: -aFill in the blanks with appropriate words. (10)i. Wealth of Nations was written in a) 1777 b) 1876 c) 1776 ii. _____ is a system, which is related with whole society. b)Socialism a)capitalism c)mixed economy iii. In _____ ownership is just a trust. a)politics b) Islam c) Capitalism iv. By improving shape of goods, _____ can be increased. a)usefulness b) utility c) Use v. _____ is exersion undertaken for material reward. a)wage b) labour c) hard work vi. Population increases by _____ a)arithmetic b)geometric progression c) geographical vii. Demand is related with _____ a)supply b) time c) price viii. _____ income is reward for personal labour. a)national b) personal c) collective ix. PDI = - Direct taxes. a)NNP b) N.I c) P.I x. If 2x+3=0, then x=. a)3/2 b)2/3 c) -3/2b) Tick (\checkmark) for true and (x) for incorrect answers. (10)i. Activities undertaken for material reward are non economic activities. In private ownership, economic resources are owned by commons people. ii. iii. There are five factors of production. iv. All jobs are performed through physical exersion. If price remains same and demand decreases, it is said a fall in demand. v. vi. Public debit obtained from with in the country is external debt. In equation, D = f(P), D is a dependent variable. vii. viii. A point where demand and supply became equal to each other is called equilibrium. In developing countries, wealth is equally distributed. ix.

Man-made resources are created through human labour.

X.

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Annual Examination 2015

Paper: - Economics

Time Allo	owed: -	<u>02 Hrs & 30 minutes.</u> Marks: <u>- 80</u> Section – B
Q. No.2: -	i.	Attempt any 08 questions. All questions carry equal (05) marks. State three kinds of human wants.
	ii.	State importance features of Marshal's definition of economics.
	iii.	What is Capitalistic economic system?
	iv.	What is definition of land?
	v.	Define terms a) total utility b) marginal utility
	vi.	Explain situations of Rise and fall in demand.
	vii.	State the reasons of poverty.
	viii.	Define various concepts of national income.
	ix.	State the effects of public debt on economy of Pakistan.
	х.	Solve $6(x+4) = 4x+50$
		Section – C
Note: - <u>Q. No.3</u> : -		Attempt any four questions. All questions carry equal (10) marks. What is Mixed economic system? State its merits and demerits.
Q. No.4:-		Critically examine Law of Diminishing marginal utility.
<u>Q. No.5:</u> -		Define elasticity of demand. How it is measured?
Q.No.6:-		Define inflation. What are its important characteristics?
Q.No.7: -		What is meant by National Income? How it is measured?
