

CONTENT

- **WELCOME**
- **DECEMBER 2014 - EXAM TIPS FROM BEST STUDENTS**
- **EXAM SUPPORT**
- **WEBEXES - SUPPORT TO YOUR EXAMS**



Dear ACCA Students,

in less than 2 weeks December 2014 exams will start. We bring a summary of the support available from ACCA and our partners, tips from your student colleagues and new resources to maximise your success.



Face to face or individual training is in process and you may have already viewed webex for your exam - the online support to Dec 2014 exams. Webexes are organised in cooperation with ALPs - Approved Learning partners for ACCA students in Europe and students registered for those exams will receive a link to recorded version of webex.

Exam dockets are already available on MyACCA. Please download your docket and familiarise yourself with the exam guidelines on the back side of the docket to avoid any misunderstanding on the day of your exam.

We bring tips for passing your exams from students, who scored best in June 2014 exams in the Czech Republic, Slovakia and Hungary. Maybe their advice will get you the extra marks you need.

Good luck with your exams!

Katka Benešová, Head of ACCA Czech Republic, Slovakia and Hungary

DID YOU KNOW ?

[ACCA learning community](#) is a new platform to share study tips and best practice on exams in groups of students, who are registered for the same paper. Join now and benefit from the technical tips, group conversations and experience of other students.

DECEMBER 2014 - EXAM SUPPORT

WELCOME TO
ACCA LEARNING COMMUNITY
EXPLORE, DISCOVER AND CONNECT



LET'S
GET
STARTED

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ACCA REGISTERED EMAIL
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LOGIN >

Join the ACCA learning community to get ready for your exams. Form study groups to discuss a particular paper, or talk about exam techniques for gaining more marks - it's completely up to you.

- Link with other students
- Join discussions groups
- Choose topics relevant to you
- Seek guidance and advice

There's more to taking exams than just knowing your subject. Planning your studies effectively, along with good revision and exam technique all play a part in getting you through exams successfully. ACCA offers a range of resources designed to help you understand how to approach revision, and apply what you have learned in the exam. Get inspired by video guides and articles ready to be used. [VIDEOS](#) give advise on Revision techniques, Exam tips and techniques. Exam technique videos are available at our official [Youtube channel](#). The articles in Student section of the web offer tips on self study, technical articles, comments on recent issues, which may be beneficial for your exam preparation.

FEEDBACK FROM EXAMINERS

Are you interested in feedback from June 2014 on the exam you are taking? Do not miss to read Examiners report and guidance [here](#). Detailed information what students did understand well and where they made mistakes most frequently is **available for each exam**. Please read it to avoid unnecessary mistakes.

Examiner's report F5 Performance Management June 2014



General Comments

The examination consisted of five compulsory questions each worth 20 marks. Whilst the majority of candidates attempted all five questions, some candidates did not attempt question 3b, which covered the area of transfer pricing.

Candidates often started with the questions that they felt most comfortable with and finished with the questions that they had less knowledge of. This is always a good approach and increases the likelihood of scoring enough marks to gain an overall pass in the paper.

Candidates performed particularly well on questions 1(b), 4(a), 4(b) and 4(c). The questions candidates found most challenging were questions 1(c), and 3(b). This is mainly due to candidates not understanding core syllabus areas well enough; a lack of technical knowledge and also due to a failure to read question requirements carefully. Question 3(b) covered the area of transfer pricing, which is frequently examined in the F5 paper and covers an issue which is very important for businesses in the real world.

For CBE exams you can use **Practice tests** a brand new interactive study support resource, which replicates the format of computer-based exams (CBEs) and will help you to identify your strengths and weaknesses before you take an exam. Each test provides feedback on areas where students need to take further learning activities. Practice tests are available to ACCA students through MyACCA.



Effective 19th November 2014 F4 - Corporate and Business Law Paper can also be taken as CBE - computer based exam. And Practice tests are available for F4 paper too. We encourage all students to practice the question types in „live“ environment to get ready for the exam and maximise the chances to pass.

F4 CORPORATE AND BUSINESS LAW
F5 PERFORMANCE MANAGEMENT
Syllabus and study guide
Exam formulae and maths tables
Past exam papers
Examiner's reports
Examiner's guidance
F5 exam technique
Technical articles
Pass rates
Specimen Exams
F6 TAXATION
F7 FINANCIAL REPORTING
F8 AUDIT AND ASSURANCE

EUROPEAN WEBEXES - EXAM TIPS AND TECHNIQUES

ACCA runs a Webex series on exam technique with some of our regional Platinum Approved Learning Partners. Invitations were sent to all students in Europe registered for each paper with the link to the Webex. Big thanks to ATC, BPP, Global Training and PwC Academy for supplying tutors for this study support. Don't forget that you need to be registered for the session in advance.

WEBEX timetable:

Local Exam tips and Techniques have been replaced by support available to students through ACCA support and exam resources. We remind to all students the list of study resources available for each exam through [Student Accountant hub](#):

- technical articles
- study skills
- videos & podcasts
- Examiner's guidance and feedback
- specimen exams
- news in the syllabus and changes in exams



Paper	Date	Time CET
F3	3.11	12:00
F8	10.11	15:00
P7	11.11	15:00
P5	16.11	16:00
F1	17.11	16:00
P1	17.11	12:00
F2	18.11	15:00
F5	19.11	12:00
P2	20.11	15:00
P4	21.11	15:00
P3	28.11	12:00

EXAM TIPS FROM BEST STUDENTS in JUNE 2014

A big **THANK YOU** to students, who scored best in June 2014 sitting. They shared their tips how to pass and we happily share their tips also on our [Facebook](#).

F4 „About my F4 exam tips... My approach was to read the study text and try to understand the various concepts of global law (not just memorising - I'm not good at memorising stuff at all). Global law is in many ways logical which helped a lot. After understanding a concept I always put down some notes to my passcards so I wouldn't have to come back to the study text again and studied from the passcards from that moment on.“

Miroslav Bocek, Prizewinner F4 June 2014, Czech Republic

F7 "My advice for passing the exam is to learn the curriculum as a whole and not as isolated topics, which do not affect each other. On one hand it is necessary to learn each exam topic separately, but on the other hand it is vital to understand how these separate topics (depreciation, provisions etc.) affect the Statement of Financial Position and the Statement of Comprehensive Income. In order to be able to apply this knowledge in the exam correctly it is useful to practice questions and solve problems that may appear on the final exam. By practising these types of questions the chances of passing the exam will only increase".

Peter Silny, Prizewinner F7 June 2014, Slovakia

F7 „I think practice is the most important when studying for this exam, which means solving all the problems in the Exam Kit at least once (and reading the Examiner's Comments, which can really highlight the pitfalls), and mark those which are really tricky and complex. In the last two-three days, I advise to revise the Pocket Notes, and to only read those parts in the book which you are somewhat unsure about, and to solve those hard questions once again, which you have marked beforehand. This will not only give you confidence, but the pitfalls will come up in your mind as warning signs, because they are still fresh memories. This approach also helps to develop your problem-solving speed, which will also come in handy on the real exam.“

Katalin Samel, F7 Prizewinner June 2014, Hungary

What is your tip for **passing the exam?**

My approach was to read the study text and try to understand the various concepts of global law (not just memorising - I'm not good at memorising stuff at all). Global law is in many ways logical which helped a lot.

Miroslav Bocek
F4 Prizewinner, June 2014
Czech Republic

What is your tip for **passing the exam?**

My advice for passing the exam is to learn the curriculum as a whole and not as isolated topics. In order to be able to apply this knowledge in the exam correctly it is useful to practice questions and solve problems that may appear on the final exam. By practising these types of questions the chances of passing the exam will only increase.

Peter Silny
F7 Prizewinner, June 2014
Slovakia

What is your tip for **passing the exam?**

I think practice is the most important when studying for this exam and reading the Examiner's Comments, which can really highlight the pitfalls. In the last two-three days, I advise to revise the Pocket Notes, and to only read those parts in the book which you are somewhat unsure about, and to solve those hard questions once again.

Katalin Samel
F7 Prizewinner, June 2014, Hungary

EXAM TIPS FROM BEST STUDENTS in JUNE 2014

F8 „If I want to be short and funny I would say the best thing you can do is to learn, to learn, to learn. Otherwise, the most important is to take the exam seriously, even if you think you can pass it without so much learning. So you need to start learning in time.

In the first half of the preparation phase the focus should be on familiarizing yourself to the theoretical knowledge (I mean not learn it by heart for the first time but understand the essence of it).

After that you can start to solve as many previous/mock exam questions as you can and try to tie it back to the theory. As F8 exam is focusing on generating ideas on the particular scenarios (rather than number crunching), you need to write a lot, so if you have time management issues, you should also focus on how to express the most in the shortest way within a time limit. If you feel yourself comfortable with this, you don't need to write full sentences (like on the exam!) but e.g summarizing your thoughts in bullet points and check the solutions.

At the end of the learning phase I think you should focus on read as many scenarios and solutions as you can and learn the theory in parallel to this. The key for me was to learn and understand the theory and see as many exam questions as possible. And one more thing: you should not learn (so much) the day before the exam but take some rest. This way there is nothing what could save you from a successful F8 exam.

Lehel Kovacs, Prizewinner F8 June 2014, Hungary

What is your tip for **passing the exam?**

If I want to be short and funny I would say the best thing you can do is to study, to study, to study. Otherwise, the most important is to take the exam seriously, even if you think you can pass it without so much learning. So you need to start learning in time.

Lehel Kovacs
F8 Prizewinner, June 2014
Hungary

F9 „To prepare for ACCA exam F9 I have started to familiarize myself with the topics quite early just by scanning through the study text. During this exercise I have noted down the topics that looked the most difficult to me and when I started to memorize the book I allocated more time to these sections. After I was confident that I have acquired the necessary knowledge in the theories and formulas I have started to work on the practice and revision kit implementing what I have learned so far into practical examples. I have also took time to read through the technical articles to reinforce and enhance my acquaintance on these key areas. As the final part of my journey I have tested myself on several mock exams simulating real exam conditions.

Laszlo Karolyi, Prizewinner F9 June 2014, Hungary

What is your tip for **passing the exam?**

I spent lot of time on the practice and revision kit implementing what I have learned. I have also took time to read through the technical articles on key areas. As the final part I tested myself on several mock exams simulating real exam conditions.

Laszlo Karolyi
F9 Prizewinner, June 2014
Hungary

P4 „Although the syllabus of P4 exam is quite wide and challenging, my tips for passing this exam is very simple. First of all, study with the best possible tutor (I studied with ACCA Platinum Approved Learning Partner). Secondly, do not underestimate narrative parts while practising questions, there are too many marks (some really easy ones) for narratives to waste with them. My last but definitely not least important advice is to use all ACCA resources such as past exam questions with examiner comments and technical articles.

Following the advices above I think You will be on a very good track to pass this exam and I want to wish You best luck!"

Martin Zúbek, P4 Prizewinner June 2014

What is your tip for **passing the exam?**

Although the syllabus of P4 exam is quite wide and challenging, my tips for passing is very simple.

- Study with the best possible tutor
- do not underestimate narrative parts while practising questions, there are many marks and some really easy ones for narratives to loose.
- use all ACCA resources such as past exam questions with examiner's feedback and technical articles.

Martin Zúbek
P4 Prizewinner, June 2014
Hungary

What does ACCA membership mean to you?



ACCA study, together with the required professional experience, is a great entrance to the world of business finance and accountancy.

Although I completed my qualification some years ago I still keep the study materials for reference.

The high standard of the ACCA Qualification and brand recognition is of great assistance when I am selecting members of my team.

MARTIN HREŽO, FCCA
CFO SVET ZORAVIA – FINANCE
MANAGER OF THE YEAR 2013
IN SLOVAKIA



On your journey to ACCA membership, get inspired by ACCA members around you, in your country and globally. You will see great career stories where ACCA feels proud to be part of it.

www.accaglobal.com
www.kariera-finance.cz

WHERE WOULD WE BE?



▶ Read more about ACCA membership benefits

EXAM DATES - DECEMBER 2014

MON 1 DEC	F5 Performance Management	P7 Advanced Audit and Assurance
TUE 2 DEC	F6 Taxation	P4 Advanced Financial Management
WED 3 DEC	F7 Financial Reporting	
THU 4 DEC	F8 Audit and Assurance	P5 Advanced Performance Management
FRI 5 DEC	F1 Accountant in Business F9 Financial Management	P6 Advanced Taxation
MON 8 DEC	F4 Corporate and Business Law	P3 Business Analysis
TUE 9 DEC	F3 Financial Accounting	P2 Corporate Reporting
WED 10 DEC	F2 Management Accounting	P1 Governance, Risk and Ethics



ON YOUR JOURNEY TO MEMBERSHIP

Have you achieved milestones on the way to the membership? Make sure you benefit from the success you have already achieved and you can add diplomas with ACCA logo to your CV.

Diploma in Accounting and Business—The Diploma in Accounting and Business is awarded on the completion of the exams Accountant in Business (FAB/F1), Financial Accounting (FFA/F3), Management Accounting (FMA/F2) and Foundations in Professionalism—web application available to students through MyACCA.

Advanced Diploma in Accounting and Business—The Advanced Diploma in Accounting and Business will be awarded when students have completed, or are exempt from, the Fundamentals level exams of the ACCA Qualification. Students will also need to complete the Professional Ethics module in order to receive certification for the award of Advanced Diploma in Accounting and Business.

Diploma in IFRS—The Diploma in International Financial Reporting (DipIFR) is designed to develop your knowledge of IFRS - providing an understanding of the concepts and principles which underpin them, and their application in the international marketplace.

Oxford Brookes—ACCA and Oxford Brookes University have worked together to develop a BSc (Hons) Degree in Applied Accounting, which is available exclusively to ACCA students who wish to obtain a degree while studying towards the ACCA Qualification. <http://www.accaglobal.com/crsh/en/student/acca-qual-student-journey/bsc-degree.html>

At ACCA we offer certificates which will help improve upon your existing skills. For more information, please see <http://www.accaglobal.com/crsh/en/student/certificates.html>



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Please contact us with your suggestions, interesting speakers to know and ideas for ACCA events.

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