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Good Luck!

Dear ACCA Students,

It is only few days to start the June 2014 exams and so we bring a summary of the support available to maximise your success.

Training is in process and you are using many sources to get knowledge, skills and confidence to pass. As you know ACCA offers many sources to help you succeed. We bring a summary of available sources and a list of webexes organised in cooperation with ALPs - Approved Learning partners for ACCA students in Europe.

Exam dockets are already available on MyACCA. Please familiarise yourself with the exam guidelines on the back side of the docket to avoid any misunderstanding on the day of your exam.

We also bring tips for passing your exams from students, who scored best in Dec 2013 exams. We hope their advice can help you to achieve your marks.

Good luck with your exams!

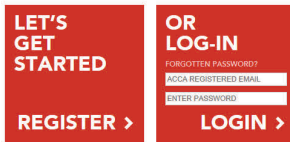
Katka Benešová, Head of ACCA Czech Republic, Slovakia and Hungary

**DID YOU KNOW ?**

[Student Accountant](#) E-zine can be personalised so that you receive only material relevant to the exams you are taking? And ofcourse your choice can be updated every session.

JUNE 2014 - EXAM SUPPORT

WELCOME TO
ACCA LEARNING COMMUNITY
EXPLORE, DISCOVER AND CONNECT



Join the ACCA learning community to get ready for your exams. Form study groups to discuss a particular paper, or talk about exam techniques for gaining more marks - it's completely up to you.

- Link with other students
- Join discussions groups
- Choose topics relevant to you
- Seek guidance and advice

There's more to taking exams than just knowing your subject. Planning your studies effectively, along with good revision and exam technique all play a part in getting you through exams successfully. ACCA offers a range of resources designed to help you understand how to approach revision, and apply what you have learned in the exam. Get inspired by video guides and articles ready to be used. [VIDEOS](#) give advice on 1) Planning your revision 2) Revision techniques 3) Exam tips and techniques. The articles on the bottom of the [page](#) offer tips on self study, exam preparation, exam survival and many others.

Exam technique videos at our official [Youtube channel](#)

FEEDBACK FROM EXAMINERS

Are you interested in feedback from Dec 2013 on the exam you are taking? Do not miss to read Examiners report and guidance [here](#). Detailed information what students did understand well and where they made mistakes most frequently is **available for each exam**. Please read it to avoid unnecessary mistakes.

Examiner's report F5 Performance Management December 2013



General Comments

The examination consisted of five compulsory questions worth 20 marks each. Most candidates attempted all five questions, although they did not always attempt every part of each question.

Candidates seemed to be taking advice and tackling the simplest part of each question first. This is a good way to score some of the more straight-forward marks on the paper before getting caught up in detailed calculations. Candidates should be reminded, however, that it is not appropriate to move from question part to question part on the paper, writing a bit on one question, then a bit on another, and mixing it all up. This makes it very difficult to find all of the candidates' marks.

Where issues arose, they were the usual ones:



For CBE exams you can use **Practice tests** a brand new interactive study support resource, which replicates the format of computer-based exams (CBEs) and will help you to identify your strengths and weaknesses before you take an exam. Each test provides feedback on areas where students need to take further learning activities. Practice tests are available to students through MyACCA.

F4 CORPORATE AND BUSINESS LAW
F5 PERFORMANCE MANAGEMENT
Syllabus and study guide
Exam formulae and maths tables
Past exam papers
Examiner's reports
Examiner's guidance
F5 exam technique
Technical articles
Pass rates
Specimen Exams
F6 TAXATION
F7 FINANCIAL REPORTING
F8 AUDIT AND ASSURANCE

EUROPEAN WEBEXES - EXAM TIPS AND TECHNIQUES

ACCA will run a Webex series on exam technique with some of our regional Platinum Approved Learning Partners. Invitations were sent to all students in Europe registered for each paper with the link to the Webex. Big thanks to ATC, BPP, Global Training and PwC Academy for supplying tutors for this. All times are CET! Don't forget that you have to register for the session in advance at <http://bit.ly/Sw7HyZ>

WEBEX timetable:

F5	Monday 26 th May	18.00	PwC Academy
F7	Monday 19 th May	16.00	BPP
F8	Wednesday 21 st May	14.00	ATC
F9	Tuesday 27 th May	14.00	Global Training
P1	Thursday 22 th May	16.00	BPP
P2	Tuesday 20 th May	15:00	ATC
P3	Friday 30 th May	16.00	PwC Academy
P5	Wednesday 28 th May	18.00	PwC Academy
P7	Friday 23 rd May	16.00	BPP



EXAM TIPS FROM BEST STUDENTS in DECEMBER 2013

A big **THANK YOU** to students, who shared their tips how to pass and which we happily share on our [Facebook](#).

F4 „I would recommend to every ACCA student to participate on training, and after, read the course notes at least twice and do as many exercises as you can. And during the exam, do not stress if you are not prepared for one question, just be calm and think logically.“

Melinda Takacs Mester, F4 Prizewinner Dec 13, Hungary

F5 „As to the question, I do not think I can provide you with any special answer, in general, I always prepare for the exams by using the previous exams' questions and other than that, I like dealing with numbers.“

Agnes Bartha, F5 Prizewinner Dec 13, Hungary

F6 HUN „This was my first paper ACCA exam together with F5. I failed on the mock-exam, but it helped me to recognize where I need to improve. In mock I ran out of time and I couldn't attempt all questions and left many easy marks behind. Also, I have realized, that even though I had an overall good understanding of the topic I didn't remember well all details.

Before the exam I spent 2 days memorizing all the conditions, limits, deadlines, etc.

Since F6 (HUN) is a local version there is very limited study material available. For better understanding I also read the tax laws.“

Zsolt Szekely, F6 Prizewinner Dec 13, Hungary

F6 UK „My first tip for passing ACCA F6 UK Taxation is to learn very well the pro-forma computations and the required answer templates to the point of following them without a second thought. For me the most efficient strategy was to focus on reading through the answered questions in the practice and revision kit in order to memorize the required answer layout. Also, during the exam, even if you are hesitant about specific detail, just assume that one of the possibilities is correct and continue to the end of the question. Marks are provided not only for a correct computation but also for a correct technique. Last but not least, it is vital to manage time carefully and to attempt all questions.“

Yana Stoeva, F6 UK variant Prizewinner Dec 13, Slovakia

F7 „My tip to pass the F7 exam would be to practice the exam type examples a lot in order to be sure about the main pro formulas and calculations during the exam. On the other hand it is really important as well to have enough time before the exam to get a full understanding about IFRS consolidated statements and the related accounting procedures.“

Gyöngyvér Lenkey, F7 Prizewinner Dec 13, Hungary

EXAM TIPS FROM BEST STUDENTS in DEC 2013

F7 „My preparation for exam F7 was very similar to previous ones. I think all of us face the problem with the time issue and therefore I am sure attending the course helps to save the time and gives a very good base of knowledge for exam preparation. Anyhow, for paper F7 I did one additional step to prepare myself for the exam and to use my time effectively. I spend almost one hour each day travelling to and from work in my car and therefore I decided to use this time for listening study material on CD. I admit it is not so nice as listening music, but maybe this was additional support, which allowed me to make the best score. J“

Miroslav Maruscak, F7 Prizewinner Dec 13, Slovakia

F7 „In my opinion the key for the successful F7 exam is that you should familiarize yourself with the first 3 exam questions. You have to learn the pro-forma for them and collect the easy marks. You should also remember that you have only 45 minutes for each exercise after that you have to go ahead and start the other questions. Start learning in time. Good luck!“

Gabor Halasz, F7 Prizewinner Dec 13, Hungary

F9 „Look at it as a project that you have to finish successfully. Therefore devise a project plan for when you will learn and practise what and then try to keep your own deadlines. (I know it is not always easy.) It helps you finish your preparation for the exam in time. It enables you to have a rest for at least half of a day before the exam, when you can rethink the aim of the paper taught, the main points and their interconnections. In this way you will have the right mind-set for the exam.

Collect your questions and review them from time to time because you will realise you can answer the most of them later on and address the rest to your tutor only.

Put more emphasis on the application of what you have learnt than on reading the study text or course notes, they are the necessary pillars on which you can build but please do not forget practice makes masters.“

Ottília Krausz, F9 Prizewinner Dec 13, Hungary

P1 „Time management is crucial in every exam. Depending on the mark allocation I usually calculate and note down how much time I can spend on each requirement. Once the time has run out, I move to the next requirement, ensuring I will not overrun on a requirement I might be very comfortable with, but would only offer a few marks. And of course a bit of luck would also come in handy ;o)“

Veronika Monaghan, P1 Prizewinner Dec 13, Slovakia

P1 & P3 „First of all, it is very useful to attend an exam preparation course at BPP International, where the teachers explain the syllabus material, highlight the key topics and answer your questions. During the exam preparation period I have focused on practising the case studies, after a short revision of the training course material. It is important to identify your weakness areas during this period, and to focus specifically on these areas.

It is also a key to exam success to keep the teachers' advises: to focus on the cases during the exam, and to apply the lexical knowledge only in the context of the exam case. It is also essential to provide clear, structured answers to the questions, and to plan the answers before starting to write it.“

Agnes Dakane Frei, P1 & P3 Prizewinner Dec 13, Hungary

P2 „I took a five days course, where we calculated a lot and I also read the complete textbook. I did not spent time shortly before the exam by recalculating past exams.“

Martin Peterka, P2 Prizewinner Dec 13, Czech Republic

P3 „Making the answers realistic seems to have helped in achieving good marks i.e. imagine the question at hand and make your best guess how the solution would be designed in the real world, how you would want it to work. Making general comments based on theory is unlikely to impress the examiner. Also, do follow the instructions of your tutor with respect to time management in the exam, the first few minutes on each exam question really do score the highest number of marks and do answer what the question is asking you, nothing more, nothing less.“

Antonin Stetina, P3 Prizewinner Dec 13, Czech Republic

EXAM TIPS FROM BEST STUDENTS in DEC 2013

P4 „My best tip which actually applies to all exams was to pay attention at the course, try to make best use of time spent there and to participate on lecturers examples.

Before the exam I used to focus on recommended and most often tested parts of syllabus, which we received as a list of questions by our tutor.

It was also useful to read examiner's comments of previous sessions, where he emphasised areas, that were weakly answered. This helped me to identify what the examiner wants in the answer and also areas on which to concentrate.”

Martin Jakubik, P4 Prizewinner Dec 13, Slovakia

P3 „My tip to pass any ACCA exams is go through study text, get the key knowledge about paper and then go through past exam papers and repeat, repeat, repeat... it is very important carefully read the question, what kind of words is examiners using in the question like define, analyse or describe etc. During reading time I always go through all questions and choose the one I like most and put bullet points on question sheet. This helps me to save time on reading scenario, ensures me that I don't miss any point that got on my mind during reading and also get higher self-confident, what helps me get through tough questions easier.

Another important think is presentation of your knowledge. Your points should be clear and understandable, this will help you not only in ACCA exams but also in daily communication.“

I consider P3 as most interesting paper from all exams and this was probably the main point why I did it so well. When 8.2. late night arrived December sitting results I was very excited to open the SMS on my mobile phone. I was attempting my last three exams P3,P4,P5 and I could finish my ACCA study. I scored 81 points in P3, I passed P5 but unfortunately I did not passed P4. It could be nice to finish ACCA with highest score, but know I am looking forward to open P4 again and repeat questions ☺. I really like studying ACCA and want to encourage all students to be strong and prepare for June sitting and don't loose your optimism when you don't pass. See you on exams!“

Lubomir Kodaj, P3 Prizewinner Dec 13, Slovakia



EXAM DATES - JUNE 2014

MON 2 June	F5 Performance Management	P7 Advanced Audit and Assurance
TUE 3 June	F6 Taxation	P4 Advanced Financial Management
WED 4 June	F7 Financial Reporting	
THU 5 June	F8 Audit and Assurance	P5 Advanced Performance Management
FRI 6 June	F1 Accountant in Business F9 Financial Management	P6 Advanced Taxation
MON 9 June	F4 Corporate and Business Law	P3 Business Analysis
TUE 10 June	F3 Financial Accounting	P2 Corporate Reporting
WED 11 June	F2 Management Accounting	P1 Governance, Risk and Ethics



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Please contact us with your suggestions, interesting speakers to know and ideas for ACCA events.

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