

5 May 2016 (Thursday)

18.30 Registration & Refreshment
19.00 Seminar begins
20.00 Q & A session
20.30 End

Venue: Conrad Hong Kong
Chatham Room, L7, Pacific Place
88 Queensway, Hong Kong

Organised by: Professional Development Sub-committee, ACCA HK

Fee (HK\$)

ACCA Member (online enrolment).....255
ACCA Member/ Affiliate/ Student/..... 280
Member of the Hong Kong Institute
of Directors (HKIoD)
Staff of Approved Employer.....405
Non-member550
(complimentary refreshments are provided)

Language: Cantonese
(supplemented with
handouts in English)

Enrolment Deadline: 27 April 2016

Think Ahead

ACCA

Technical seminar

RATING IN HONG KONG

1.5 CPD units
TS20160505



Rates are one of Hong Kong's indirect taxes levied on properties. The revenue collected forms part of Government's general revenue. Rates are charged at a percentage of the rateable value which is the estimated annual rental value of a property at a designated valuation reference date, assuming that the property was then vacant and to let. Any aggrieved person can serve on the Commissioner of Rating and Valuation a "proposal" to alter an entry in a new valuation list or an "objection" against a correction, deletion or addition to an existing valuation list.

Any person who wants to object against the rateable value assessed by the Rating and

Valuation Department can serve a proposal in the specified form on the Commissioner for alteration of the valuation list within the months of April and May.

This seminar will give you the background about:

- What is Rateable Value?
- What is the purpose of designating a valuation reference date for rating purpose?
- What factors are considered when assessing rateable values?
- What are the methods of valuation normally employed to value properties for rating purposes?
- How often do rates have to be paid?

- Any concessions be given due to restrictions on sale and letting?
- Any concessions be given for poor services, e.g. no water supply or unfiltered water supply?
- Any difference in rates for owner-occupiers or tenants?
- How frequent a revaluation is?
- Will alterations in my tenement affect the rateable value?
- If rates are charged on an unauthorized structure, does this mean it has been authorized?

SPEAKER

Mr Chiu Kam Kuen, FHKIS, FRICS, FHKIFM, RPS (GP), MCIREA
International Director, Head of Valuation and Advisory Services, Asia Pacific,
DTZ | Cushman & Wakefield

KK has over 30 years of experience in valuation and advisory services, particularly for rating, accounting and for public listing purposes as well as client representation for planning and lease modification applications, feasibility studies for the strategic use of development sites, and business valuation for numerous corporate operation including theme park, resort hotel, golf and country

club, hotel management right, container terminal, power plant, water plant, etc.

Prior to joining DTZ in 1993, KK worked in another international consultant for 9 years, where he was a Director of Valuation Department.

With strong interest in the affairs of his profession, KK is the representative of Hong Kong Institute of Surveyors (HKIS) at International Valuation Standards Council (IVSC) and is a member of Working Group of Advisory Forum of IVSC. He was the Board Member of IVSC between 2005 and 2009 and he is now member of the Nomination

Committee of IVSC. He is currently the Chairman of General Practice Division of Hong Kong Institute of Surveyors and the General Council Member of both Hong Kong Institute of Surveyors and the China Institute of Real Estate Appraisers. He is the member of Working Group for Valuation Standards of HKIS and was also the member of Asia Valuation Board of the Royal Institution of Chartered Surveyors (2010 to 2016). He is also the member of Vetting Panel of List of Property Valuers undertaking valuations for incorporation or reference in listing particulars and circulars and valuations in connection with Takeovers and Mergers.



Online CPD courses are offered to ACCA members to help meet their needs in professional development. These courses are provided in collaboration with the following providers from

Hong Kong and the Mainland:

The Open University of Hong Kong (OUHK)

Courses and modules are derived from the courses in the Master of Laws (LLM) in Chinese Business Law, Master of Business Administration and Master of Professional Accounting programmes.

Shanghai National Accounting Institute (SNAI)

Directly affiliated to and constructed by the Ministry of Finance. The Distance Education Network of SNAI, a key finance and economic website, established an ACCA online learning platform.

EasyFinance

EasyFinance Management Consulting Co Ltd focuses on the distribution of financial management knowledge. "Financial Studio" provides a series of training opportunities to improve finance team management competence and multi-dimensional communication skills.

More details about these courses can be found at <http://www.accaglobal.com/hk/en/member/support-members/cpd-online.html>.

In addition to the above online courses, we are working with e-learning providers such as accountingcpd.net, BPP, Kaplan Hawksmere and W Consulting to bring you flexible, interactive and affordable CPD opportunities that are globally relevant. Details can be found at <http://www.accaglobal.com/en/member/cpd.html>

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(For enrolments only)
(只供報名專用)

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www.hongkong.accaglobal.com



enrolment form for technical seminar on Rating in Hong Kong (TS20160505)

Think Ahead

Participants' Particulars *(Please use ENGLISH BLOCK letters to complete the form)*

Name of Participant		Membership No (if any)							
Company		Position							
Email (for confirmation) ^(see note 9)		Tel		Mobile No (for emergency)					
If the enrolment of your accompanying guest, if any, is unsuccessful, do you still prefer to process your enrolment? Y/ N ¹									
Name of Participant		Membership No (if any)							
Company		Position							

¹ Please circle where appropriate

If the contact person is different from the above, please provide the details here

Contact person		Tel		Mobile No (for emergency)					
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Fee

	No. of participant(s)	Total
HK\$280 (ACCA Member/Affiliate/Student/HKIoD Member) ¹		
HK\$405 (Staff of Approved Employer)		
HK\$550 (Non-member)		
Grand Total:		\$

Payment Method²

Cheque (payable to "The Association of Chartered Certified Accountants")

Cheque No.		Bank	
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Visa / MasterCard

Card No.		Expiry Date (MM / YY)	
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Cardholder's Name (please print)		Cardholder's signature		Date	
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² Please tick the appropriate box

- Important notes:**
1. ACCA Hong Kong reserves the right to cancel or make any changes to the event. No refund will be made unless the event is cancelled.
 2. Enrolment by fax is ONLY acceptable for payments by credit cards. Only VISA and MASTERCARD will be accepted. Please fax to 852 2522 2356.
 3. For cheque payment, a cheque MUST be attached to the completed enrolment form; otherwise the enrolment will be rejected.
 4. Please issue separate cheques for different seminars/workshops and/ or activities you enrol, otherwise ACCA Hong Kong reserves the right to reject the enrolment.
 5. To facilitate the orderly allocation of enrolments via online, fax and mail, valid applications will be processed on a first-come-first-served basis for enrolments through each individual means. ACCA reserves the absolute right to make adjustments to the allocation of enrolments between different application channels in response to prevailing application status. In case the event is over-subscribed, the priority of enrolments will be given in the following order: ACCA Members, Affiliates, Students, HKIoD Members, Staff of Approved Employers and Non-members.
 6. Members must fill in their membership no. for verification of their status. Enrolment forms with incomplete information will not be accepted.
 7. Each enrollee will be notified via EMAIL of the result of their application for enrolment within five working days after the deadline of enrolment.
 8. If you do not have an email address for receiving the seminar/workshop confirmation, please provide your fax no. here: _____
 9. If you do not receive any notifications regarding the enrolment status prior to the commencement of the event, please contact the ACCA office. All unsuccessful application forms will be shredded after the event unless those which are paid by cheque will be returned to the enrollees.
 10. The number of CPD units granted is corresponding to the number of hours of the seminar/workshop scheduled. For those who arrive late and/or depart early from the scheduled time, the CPD units will have to be discounted corresponding to the actual time of attendance by the attendee.
 11. The on-line enrolment system is now available to ACCA members. Members are invited to make use of this system to facilitate your enrolment process.
 12. The event may be cancelled/re-scheduled when typhoon no. 8 or black rainstorm warning is hoisted. Please refer to ACCA Hong Kong website for detailed arrangements.
 13. Promotional discount for online enrolment is subject to review without prior notice.
 14. Any personal data provided in this form will only be used for the purpose of carrying out the above-mentioned seminar. You are required to supply the data in order to process your enrolment. You have rights of access and correction with respect to your personal data. If you wish to exercise these rights with respect to your personal data held by us, please contact the ACCA Hong Kong office.
 15. Effective from 1 Jan 2013, ACCA Hong Kong office will operate from Monday – Friday, 10.00 – 12.30 and 14.00 - 18.00 (Closed during lunch hours from 12.30 to 14.00).

MUST FILL IN (for returning materials)
Name: _____
Address: _____

FOR OFFICE USE ONLY (TS20160505)
Authorisation code: _____
Handled by: _____