

The ACCA logo is a red square with the letters 'ACCA' in white, bold, sans-serif font.

**ACCA**

ACCA Hong Kong Annual Tax Conference 2018

# **The Decisive Role of Tax Measures in Spearheading Hong Kong's Business Development**

Saturday, 21 April 2018  
Conrad Hong Kong

Think Ahead



# About the Conference

Themed **'The Decisive Role of Tax Measures in Spearheading Hong Kong's Business Development'**, ACCA Hong Kong Annual Tax Conference this year will be held on **21 April** at **Conrad Hong Kong**.

Hong Kong's current Government cabinet is determined to diversify our economy by boosting the development of innovation and technology, with an aim of building Hong Kong as an international hub of innovation and technology to capitalise the opportunities offered by recent initiatives including Belt & Road and Greater Bay Area. Tax measures by the government will play a pivotal role in driving the economy diversification and growth of the technology sector.

ACCA Hong Kong Annual Tax Conference will discuss the role and developments of tax measures in spearheading Hong Kong's growth, in this revolutionary era of technology breakthrough. As the industry is experiencing profound changes as they embrace new technologies, the conference shall explore tax measures and trends and how businesses foresee the future investments. ACCA Hong Kong is honored to have invited representatives and tax experts from The Government of HKSAR as well as public and commercial sectors to exchange their insights at the Annual Tax Conference.



## Event Details

**ACCA Hong Kong Annual Tax Conference: The Decisive Role of Tax Measures in Spearheading Hong Kong's Business Development**

**Date:** 21 April 2018 (Saturday)

**Time:** 09.30 – 13.00 (Registration from 09.00)

**Venue:** Conrad Hong Kong,  
Grand Ballroom (Level LL),  
Pacific Place, 88 Queensway, Hong Kong

**Medium of Language:** Cantonese

### Fees:

ACCA Member (online enrolment)..... HK\$480

ACCA Member / Affiliate / Student /

CA ANZ Member..... HK\$500

Staff of Approved Employer..... HK\$600

Non-member..... HK\$800

**CPD Units:** 3.5

**Deadline for enrolment:  
11 April 2018**

## Registration Enquiry

### Conference Secretariat:

Mastermind Events Limited

Enquiry Hotline: 2114 2811

Fax: 2114 1969

Email: [acca@mastermindevents.com.hk](mailto:acca@mastermindevents.com.hk)

# Programme Rundown

09.00 – 09.30 **Guest Reception and Registration**

09.30 – 09.35 **Welcome Address**  
Teresa Tso (涂珮施), FCCA, Chairman, ACCA Hong Kong

09.35 – 09.45 **Souvenir Presentation**

09.45 – 10.00  
(Session 1) **Keynote Speech: Enabling a competitive business environment in Hong Kong – Policies and measures by the Government**  
*Speaker:*  
**Joseph Chan** (陳浩濂), JP, Under Secretary for Financial Services and the Treasury, The Government of HKSAR

(Session 2) **Individual Sharing: Industry viewpoints – What makes an investment magnet? What catalyses economic growth?**

10.00 – 10.15 **Albert Wong** (黃克強), Chief Executive Officer, Hong Kong Science & Technology Parks Corporation  
10.15 – 10.30 **Chang Ka-mun** (張家敏), Managing Director, Li & Fung Development (China) Ltd and Fung Business Intelligence  
10.30 – 10.45 **Wendy Kok** (郭偉儀), Board Director, Hong Kong Private Equity Finance Association  
10.45 – 11.00 **Charles Chan** (陳志偉), FCCA, Partner, Corporate Tax Group, PwC

11.00 – 11.25 **Networking Break**

11.25 – 13.00  
(Session 3) **Panel Discussion: Driving commercial vitality by leveraging policies and measures – Practical insights**  
*Speakers:*  
**Charles Chan** (陳志偉), FCCA, Partner, Corporate Tax Group, PwC  
**Chang Ka-mun** (張家敏), Managing Director, Li & Fung Development (China) Ltd and Fung Business Intelligence  
**Wendy Kok** (郭偉儀), Board Director, Hong Kong Private Equity Finance Association  
**Ce Wu** (吳策), FCCA, APAC Tax Director, OSRAM Group  
**Eugene Yeung** (楊晉廷), Tax Director, Asia, Aegon / Transamerica  
*Moderators:*  
**Dr Danny Po** (傅振煌博士), FCCA, Co-chairman, Tax Sub-committee, ACCA Hong Kong  
**Kenneth Wong** (王健華), FCCA, Co-chairman, Tax Sub-committee, ACCA Hong Kong

13.00 **Conference Ends**

# Speakers

## Welcome Address



**Teresa Tso (涂珮施), FCCA**  
Chairman, ACCA Hong Kong

Teresa Tso has been a Committee Member of *ACCA Hong Kong* since 2012, serving as the Co-Chairman of its Professional Development Sub-Committee and the Convener of the

Annual Dinner / Charity Task Force of *ACCA Hong Kong* from 2012 to 2016. She is currently an Audit Partner in EY, Financial Services.

Teresa has over 20 years of experience in financial services. She is dedicated to providing assurance services to international financial institution clients and assisting multinational financial institutions on acquisition projects of commercial banks in China. Teresa has extensive experience in handling various audit and consultation projects for major commercial and investment banks in Hong Kong and overseas, as well as regulatory compliance services.

Teresa is a fellow member of the Hong Kong Institute of Certified Public Accountants, and an individual member of the Association of Women Accountants.

## Session 1: Keynote Speech



**Joseph Chan (陳浩濂), JP**

Under Secretary for Financial Services and the Treasury, The Government of Hong Kong SAR

Joseph Chan was appointed the Under Secretary for Financial Services and the Treasury on 16 August 2017.

Joseph has many years of senior executive experience in the banking industry. He was a Managing Director in the Global Markets Division of Credit Agricole Corporate & Investment Bank, and was a Managing Director in Financial Markets of Standard Chartered Bank.

Prior to joining the Government, Joseph held multiple roles in a number of public and professional bodies, including Vice President of the Hong Kong Society of Financial Analysts, Director of Hong Kong Securities & Investment Institute, Advisor of the Chinese Gold & Silver Exchange Society, as well as a General Committee member of the Hong Kong General Chamber of Commerce. Joseph Chan was also a member of the Central & Western District Council.

Joseph holds a Bachelor of Arts in Economics (Hon) and Psychology from the University of Michigan, USA. He is also a Chartered Financial Analyst.



## Speakers

### Session 2: Individual Sharing



#### Albert Wong (黃克強)

Chief Executive Officer, Hong Kong Science and Technology Parks Corporation

Albert Wong joined Hong Kong Science and Technology Parks Corporation (HKSTP) on 1 February, 2016 as the Chief Corporate Development Officer. He was appointed the CEO on 1 August, 2016.

Albert holds an Engineering Degree from the University of Hong Kong, and an MBA from the Chinese University of Hong Kong. Albert has over thirty years of commercial experience with various multinationals, including Schlumberger, Caterpillar, Emerson Electric and General Electric. Before joining the HKSTP, Albert was the CEO of ATAL Engineering in Hong Kong. Prior to that, Albert spent fifteen years with GE in the US headquarters, Asia-Pacific and China, in which he was responsible for M&A, Business Development, Product Management, and Business Operations. Albert's last positions at GE were China CEO of GE Oil & Gas; Asia CEO of GE Industrial Solutions.

Albert is committed to building an ecosystem in Hong Kong to drive development in Technology, Innovation and Entrepreneurship. He firmly believes that the future of Hong Kong rides on the success of this ecosystem.

### Session 2: Individual Sharing and Session 3: Panel Discussion



#### Chang Ka-mun (張家敏)

Managing Director, Li & Fung Development (China) Limited and Fung Business Intelligence

Ka-mun Chang is the Managing Director of Li & Fung Development (China) Limited and Fung Business Intelligence under the Fung Group (formerly known as the Li & Fung Group), a Hong Kong-based multinational which comprises major subsidiaries in trading, logistics, distribution and retailing.

His main areas of research focus include supply chain management, national and regional development strategies, and market and economic analysis on China's trading and distribution sector. He also advises on Fung Group's business strategy and development in China.

Ka-mun Chang is currently the Vice Chairman of China General Chamber of Commerce, a Member of the Chinese Association of Hong Kong & Macao Studies, a Council Member of Chinese Society of Macroeconomics of National Development and Reform Commission of the People's Republic of China, the Secretary-General of the China Economic Research Foundation and an Advisory Council Member of Brookings Institution (Center for Northeast Asian Policy Studies, CNAPS) USA.

He was a National Member of the Chinese People's Political Consultative Conference from 2003 to 2018 and he held a number of posts in Hong Kong SAR Government. He was an Associate Member of the Central Policy Unit, a Staff Officer of Hong Kong Greater Pearl River Delta Business Council, a Member of the Basic Law Consultative Committee of the National People's Congress of the PRC, Hong Kong Affairs Advisor of the PRC, as well as the Preparatory Committee of Hong Kong Special Administrative Region. He was also a Member of Transport Advisory Committee and Commission on Strategic Development of Hong Kong.

## Speakers

### Session 2: Individual Sharing and Session 3: Panel Discussion



#### Wendy Kok (郭偉儀)

Board Director, Hong Kong Private Equity Finance Association

Wendy is a seasoned executive with 20+ years of experience in investment management, corporate finance and tax structuring. She retired from Sequoia Capital China (Sequoia) in December 2016 and became Consultant to Sequoia. Wendy is now actively involved in angel investments in the San Francisco Bay Area.

Wendy is a venture capital business leader who has made tremendous impact in China, including framing the compliance protocol and working with the government authorities. Since 2011, Wendy has led Sequoia Capital China as Chief Financial Officer and Operations Lead through the most aggressive growth period. With over 200 active investments to govern, Wendy was able to construct an ideal end-state strategic vision and deconstruct ginormous problems into manageable tactical steps. She was instrumental in aligning legal, finance, tax, and HR departments into one cohesive team to interface with the deal team.

Wendy co-founded the Hong Kong Private Equity (PE) Finance Association to advocate knowledge sharing and promotion of positive impact of venture capital (VC). She envisioned the association as platforms for VC and PE to actively dialog with governments and participate in policy meetings. Wendy seized every opportunity to interface with the Chinese and Hong Kong governments in VC policy discussion with the common goal of striking balances between innovation, investment, policy, and taxation.

Prior to entering the private equity and venture capital industry, Wendy was the Partner in Tax & Business Advisory Services with Ernst & Young. She was also appointed as the Leader for Tax Accounting and Risk Advisory Services for central China region. Wendy attained Partnership within 9.5 years of her career and was the youngest to be admitted into the Ernst & Young partnership in the China tax department.

During her time with Ernst & Young, Wendy led the first acquisition by a U.S. private equity fund into a state-owned enterprise in North-eastern China, negotiating with the government officials and navigating sensitive and complex compliance issues. The company later successfully listed in the Hong Kong stock exchange. Wendy also made history by successfully negotiating the first provincial city Advance Pricing Agreement for Xiamen in Southern China. This was celebrated by the city Mayor through a public ceremony. The negotiation resulted in reducing client's tax liability by over 50%.

Wendy was awarded as one of the Top 10 CFOs in the private equity and venture capital industry in China for 2015. She synthesizes strategic vision with depth and intent, communicate succinctly and persuasively with buy-in and respect, lead change with courage and humility, decisive decision making through empowered team, sharpen leadership in others through leading by example, and build impactful connections with others through authentic relationships.

Wendy received an executive MBA from Kellogg School of Management, a Master of Applied Finance and a Bachelor of Commerce from the University of Melbourne.

## Speakers

### Session 2: Individual Sharing and Session 3: Panel Discussion



#### Charles Chan (陳志偉), FCCA

Partner, Corporate Tax Group, PwC

Charles Chan has over 16-year experience in providing tax consulting services to local, regional, multi-national and listed companies. He has experience working as an Assistant Assessor in the Profits Tax Section of the Hong Kong Inland Revenue Department (IRD). Over the years, he has been assisting many clients to handle different types of tax disputes with the IRD. He also has extensive experience in providing international tax consultation to his clients as well as involvement in tax planning and tax structuring work for companies with cross-border transactions. He has been involved in many business advisory projects including merger and acquisitions and the set-up of efficient corporate holding and operational structure for his clients.

## Speakers

### Session 3: Panel Discussion



#### Ce Wu (吳策), FCCA

APAC Tax Director, OSRAM Group

Ce Wu is the APAC Tax Director of OSRAM Group, which is one of the leading lighting companies in the world. Ce is overseeing the group's tax matters including tax compliance, transfer pricing, strategic tax planning, M&A tax and accounting for tax in the region. Prior to joining OSRAM Group, Ce had spent many years in audit and tax practices in big four accounting firms, with major focus on M&A tax services and cross-border tax structuring services in China. He is a fellow member of the ACCA.



#### Eugene Yeung (楊晉廷)

Tax Director, Asia, Aegon / Transamerica

Eugene Yeung is the Asian Regional Tax Director of Aegon / Transamerica which is one of the nine global systemically important insurers. He is experienced in Asian taxes, setting up tax functions and governance processes, handling tax controversy, and implementing corporate restructuring and transactions. When he was in consulting practice, he was named by *International Tax Review* as a Leading Tax Controversy Advisor in Hong Kong in consecutive years, and was once nominated by *Euromoney* as a LMG Rising Star.

Eugene is a chartered accountant (Fellow) with a master degree in Law and Accounting, and bachelor degrees in laws and accountancy. He is currently a Tax Faculty Executive Committee member of the Hong Kong Institute of Certified Public Accountants.



# Moderators

## Session 3: Panel Discussion



**Dr Danny Po (傅振煌博士),  
FCCA**

Co-chairman, Tax Sub-committee,  
ACCA Hong Kong

Dr Danny Po is Deloitte's Asia-Pacific M&A Tax Leader. Danny has more than 30 years of experience in China tax and business advisory services. He has been working closely with his teams in Hong Kong and the Mainland of China to provide a wide range of transaction related tax services for both in-bound and out-bound investment.

Danny is an active speaker on China inbound and outbound M&A tax topics for trade associations and professional bodies as well as media in the Mainland of China and Hong Kong.

Danny is a fellow member of the HKICPA, ACCA, ICAEW, HKTI and HKICS. Danny has a DBA degree granted by the Hong Kong Polytechnic University and a MBA degree granted by the Chinese University of Hong Kong.



**Kenneth Wong (王健華),  
FCCA**

Co-chairman, Tax Sub-committee,  
ACCA Hong Kong

Kenneth Wong joined PwC Hong Kong in 1997 and is a Tax Partner in the International Tax and Mergers & Acquisition group. He is also the leader of the Hong Kong Tax Controversy Services unit. He has extensive experience in Hong Kong and regional tax planning and consulting, including corporate structuring, mergers and acquisition, tax due diligence, IPOs, etc. He is the Immediate Past President of Institute of Accountants Exchange and Honourable Committee Member of the China Certified Tax Agents Association. He is also a member of The Hong Kong Institute of Certified Public Accountants and The Taxation Institute of Hong Kong and a Certified Tax Adviser (HK).

# About ACCA

ACCA (the Association of Chartered Certified Accountants) is the global body for professional accountants. It offers business-relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.

ACCA supports its **200,000** members and **486,000** students in **180** countries, helping them to develop successful careers in accounting and business, with the skills required by employers. ACCA works through a network of **101** offices and centres and more than **7,200** Approved Employers worldwide, who provide high standards of employee learning and development. Through its public interest remit, ACCA promotes appropriate regulation of accounting and conduct relevant research to ensure accountancy continues to grow in reputation and influence.

As the first global accountancy body entering into China, ACCA now has **24,000** members and **86,000** students, with **11** offices in Beijing, Changsha, Shanghai, Chengdu, Guangzhou, Shenzhen, Shenyang, Qingdao, Wuhan, Hong Kong SAR, and Macau SAR.

Founded in 1904, ACCA has consistently held unique core values: **opportunity, diversity, innovation, integrity** and **accountability**. It believes that accounting professionals bring value to economies in all stages of development and seek to develop capacity in the profession and encourage the adoption of global standards. ACCA's core values are aligned to the needs of employers in all sectors and it ensures that through its range of qualifications, it prepares accountants for business. ACCA seeks to open up the profession to people of all backgrounds and remove artificial barriers, innovating its qualifications and delivery to meet the diverse needs of trainee professionals and their employers.

For more information, please visit:

 [www.accaglobal.com](http://www.accaglobal.com)

 [www.facebook.com/ACCA.HongKong](https://www.facebook.com/ACCA.HongKong)

 WeChat ID: **ACCA\_HK**

 [www.linkedin.com/showcase/acca-hong-kong](https://www.linkedin.com/showcase/acca-hong-kong)



## enrolment form for annual tax conference The Decisive Role of Tax Measures in Spearheading Hong Kong's Business (TC20180421)

Please complete this form in **BLOCK LETTERS** and send it with payment or fax it to our Event Secretariat - Mastermind Events Limited:  
Address: unit 2501, Billion Trade Centre, 31 Hung To Road, Kwun Tong, Kowloon, Hong Kong  
Tel: +852 2114 2811 Fax: +852 2114 1969 (for enrolments only) Email: [acca@mastermindevents.com.hk](mailto:acca@mastermindevents.com.hk) **Enrolment Deadline: 11 April 2018**

Participants' Particulars <i>(Please use ENGLISH BLOCK letters to complete the form)</i>									
Name of Participant					Membership No (if any)				
ACCA Status of Participant      Member /    Affiliate /    Student /    CA ANZ Member /    Staff of Approved Employer /    Non-member <sup>1</sup>									
Company					Position				
Email (for confirmation) <sup>(see note 8)</sup>					Tel		Mobile No (for emergency)		
If the enrolment of your accompanying guest, if any, is unsuccessful, do you still prefer to process your enrolment?      Y/    N <sup>1</sup>									
Name of Participant					Membership No (if any)				
ACCA Status of Participant      Member /    Affiliate /    Student /    CA ANZ Member /    Staff of Approved Employer /    Non-member <sup>1</sup>									
Company					Position				

<sup>1</sup> Please circle where appropriate

If the contact person is different from the above, please provide the details here									
Contact person					Tel		Mobile No (for emergency)		

Fee		
	No. of participant(s)	Total
HK\$500 (ACCA Member/Affiliate/Student/CA ANZ Member)		
HK\$600 (Staff of Approved Employer)		
HK\$800 (Non-member)		
<b>Grand Total:</b>		<b>\$</b>

Payment Method <sup>2</sup>									
<input type="checkbox"/> Cheque (payable to "The Association of Chartered Certified Accountants")									
Cheque No.				Bank					
<input type="checkbox"/> Visa / <input type="checkbox"/> MasterCard									
Card No.						Expiry Date (MM / YY)			
Cardholder's Name (please print)				Cardholder's signature				Date	

- Important notes:**
1. ACCA Hong Kong reserves the right to cancel or make any changes to the event. No refund will be made unless the event is cancelled.
  2. **Enrolment by fax is ONLY acceptable for payments by credit cards. Only VISA and MASTERCARD will be accepted.** Please fax to **852 2114 1969**.
  3. For cheque payment, a **cheque MUST be attached to the completed enrolment form**; otherwise the enrolment will be rejected.
  4. Please issue **separate cheques** for different seminars/workshops and/ or activities you enrol, otherwise ACCA Hong Kong reserves the right to reject the enrolment.
  5. To facilitate the orderly allocation of enrolments via online, fax and mail, valid applications will be processed on a first-come-first-served basis for enrolments through each individual means. ACCA reserves the absolute right to make adjustments to the allocation of enrolments between different application channels in response to prevailing application status. In case the event is over-subscribed, the priority of enrolments will be given in the following order: ACCA Members, Affiliates, Students, Staff of Approved Employers and Non-members.
  6. Members must fill in their membership no. for verification of their status. **Enrolment forms with incomplete information will not be accepted.**
  7. Each enrollee will be notified via **EMAIL** of the result of their application for enrolment within five working days after the deadline of enrolment.
  8. If you do not have an email address for receiving the conference confirmation, please provide your fax no. here: \_\_\_\_\_
  9. **If you do not receive any notifications regarding the enrolment status prior to the commencement of the event, please contact our Event Secretariat.** All unsuccessful application forms will be shredded after the event unless those which are paid by cheque will be returned to the enrollee.
  10. The number of CPD units granted is corresponding to the number of hours of the conference scheduled. For those who arrive late and/or depart early from the scheduled time, the CPD units will have to be discounted corresponding to the actual time of attendance by the attendee.
  11. The on-line enrolment system is now available to ACCA members. Members are invited to make use of this system to facilitate your enrolment process.
  12. The event may be cancelled/re-scheduled when typhoon no. 8 or black rainstorm warning is hoisted. Please refer to ACCA Hong Kong website for detailed arrangements.
  13. Promotional discount for online enrolment is subject to review without prior notice.
  14. Personal data held by ACCA related to you will be kept confidential but they may be transferred to a third party providing services to ACCA in relation to the organisation of this event.
  15. Any personal data provided in this form will only be used for the purpose of carrying out the above-mentioned conference. You are required to supply the data in order to process your enrolment. You have rights of access and correction with respect to your personal data. If you wish to exercise these rights with respect to your personal data held by us, please contact the ACCA Hong Kong office.
  16. **ACCA Hong Kong office now operates from Monday – Friday, 10.00 – 12.30 and 14.00 - 18.00 (Closed during lunch hours from 12.30 to 14.00).**

MUST FILL IN (for returning materials)	
Name:	_____
Address:	_____ _____

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Authorisation code:	_____
Handled by:	_____