

**PROFESSIONAL COURSES**

**ACCA**



# RESIDENTIAL CONFERENCE FOR PRACTITIONERS

**21-22 NOVEMBER 2014 • MARRIOTT HOTEL, LEICESTER**



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ACCA UK's Residential Conference for Practitioners offers you 12 units of CPD in a relaxed and sociable environment, providing you with the perfect opportunity to update your knowledge on the current developments in the profession. Taking place over a Friday and Saturday, this two-day conference minimises valuable time away from the office.

#### KEY FEATURES

- **relevant**  
tailored to cover the latest technical issues affecting practitioners
- **topical**  
nine sessions that cover a wide range of current issues
- **expertise**  
we use expert speakers to keep you informed of the latest developments
- **quality**  
every aspect of our service is of the highest standard
- **networking opportunities**  
an ideal opportunity to share knowledge and ideas with fellow professionals
- **convenient**  
a one-stop update, minimising time spent out of the office.

#### CPD Units

Attendance at the conference represents up to 12 hours of verifiable CPD provided the content is relevant to your professional development.

#### VENUE

Marriott Hotel offers a high standard of accommodation in the heart of Leicester, a short drive from the M69, M1 and M6, with ample free, secure car parking on site. Alternatively, the nearest mainline station is Leicester, just five kilometres away. Conference delegates are welcome to take advantage of the leisure facilities, including a gym, swimming pool, sauna and steam room during their stay.

#### BOOKING

**fee**  
£399 including accommodation, meals, light refreshments, lectures and course material for all sessions.

#### how to book

Book online at <https://events.accaglobal.com> or alternatively, please complete and return the booking form. Photocopies of this form are acceptable. Payment must accompany booking.

#### cancellations

Refunds will only be given where cancellations are notified, in writing, 10 working days or more before the conference. For each cancellation, 10% of the conference fee will be charged. A colleague, however, may be substituted at any time prior to the conference.

ACCA reserves the right to cancel or reschedule events without prior notice and to amend or alter published programmes, accommodation and lecturers.

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#### joining instructions

Joining instructions are usually dispatched seven working days before the conference. If you have not received your joining instructions three days before the conference, please contact Professional Courses. ACCA will not be held responsible for non-receipt of joining instructions and refunds will not be issued under these circumstances.

#### helpline

For further information, please contact Professional Courses on 020 7059 5910.



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## CONFERENCE DETAILS

### FRIDAY 21 NOVEMBER

12.00 – 13.30 registration and lunch

13.30 – 15.00

#### ACCOUNTING STANDARDS UPDATE UNDER THE NEW UK GAAP

Charles Gubbins

We are now into the 'comparative' year for the new UK GAAP, be it FRS 102 or the FRSE 2015 and are expecting an increase to the small company limits and the outcome of an exposure draft to provide guidance on Micro Entities within the FRSE 2008. This session will provide an up-to-date appraisal of where we are on these and all other changes, focusing on the needs of SME clients.

- changes to UK GAAP for non-small entities
  - for pre-December 2015 year ends (assuming no early adoption of FRS 102)
  - FRS 102: What will the accounts look like, when might it be appropriate for a small entity to opt for FRS 102 and what transition issues need to be dealt with this year
- company law changes affecting SMEs
- small companies – part 1: FRSE 2008 developments.

15.00 – 15.15 break

15.15 – 17.00

#### ACCOUNTING STANDARDS UPDATE UNDER THE NEW UK GAAP – CONTINUED

Charles Gubbins

- small companies – part 2: FRSE 2015
  - what the accounts will look like, areas of difference to FRSE 2008 and what needs to be done this year
- Micro Entities: accounting and reporting choices and proposed changes to the FRSE.

17.00 – 17.15 break

17.15 – 18.30

#### TAX IMPLICATIONS OF THE NEW UK GAAP

Paul Soper

- taxation and accounting – uneasy bedfellows for many years
  - a brief historical perspective on the disclosure of profits for taxation purposes
- Finance Act 2002 - the legal obligation to report using GAAP as it applies to all persons reporting profits
- implications of changes in fundamental accounting rules - what adjustments must be made
- taxation consequences of new accounting standards FRS 101 and FRS 102
- advantages and disadvantages through early adoption.

19.30 drinks reception

20.00 conference dinner

### SATURDAY 22 NOVEMBER

09.15 – 10.30

#### ALTERNATIVE FINANCE

Andy Davis

- the mechanics of how P2P and crowdfunding works from the SME's perspective, including the auction mechanism that some platforms use
- the ways in which these platforms differ from conventional funding sources
- how the debt platforms undertake credit scoring and underwriting
- the information users need to provide in order to qualify to use the various platforms
- the types of collateral and security borrowers are required to provide
- the typical cost of finance, associated fees etc.
- case studies on how others have used these services to fund their business.

OR

#### VAT UPDATE

Dean Wootten

- output VAT developments
- recovery of input tax
- registration issues
- flat rate scheme
- international services.

10.30 – 10.45 break

10.45 – 12.00

#### SORP UPDATE

Charles Gubbins

After something of a false start last year, where we were expecting more guidance at an earlier stage, this session will be able to focus on the changes that are being made to best practice. These changes are being made either due to the advent of the changes to UK GAAP or, in some cases, to improve the effectiveness, consistency and understandability of financial statements. Our main areas of interest will be the latest public benefit entity SORPs and service charge accounts.

- overview of recent changes to Public Benefit Entity ('PBE') guidance including SORPs
- update of the issue of new SORPs
  - PBEs, focusing primarily on charities
  - LLPs
- status of FRED 50 – residential management companies.

OR



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### TOP 20 MISTAKES PRACTITIONERS MAKE

Dean Wootten

- pitfalls affecting owner managed businesses and their owners
- wording of compliance documents such as dividend minutes when adopting a low salary/high dividend extraction policy
- key dates in the tax calendar which must never be missed
- timing and format of key elections
- review of key cases with emphasis on lessons that can be learnt from other peoples' mistakes.

12.00 – 12.45 lunch

12.45 – 14.00

### ACCOUNTANTS AND THE LAW

Steve Giles

- the key legal and ethical issues affecting accountants in the area of financial crime
- overview of the new UK regulatory and crime-fighting framework
- the risk-based approach and what this means in practice for accountants
- summary of anti-money laundering threats and the requirements of accountants under the law and regulations
- review of the critical sections of The Bribery Act 2010
- the "adequate procedures" needed under The Bribery Act 2010
- the role of auditors in the prevention and detection of fraud
- analysis of recent cases.

14.00 – 14.15 break

14.15 – 16.00

### GENERAL TAX UPDATE

Dean Wootten

- personal tax clients (including changes to private residential relief)
- partnerships (including changes to salaried partners)
- self employed (including impact of Dr Samadian on travel claims)
- owner managed corporates.

16.00 conference close

## PROGRAMME

### FRIDAY 21 NOVEMBER

13.30 – 15.00 **Accounting Standards Update Under the New UK GAAP**

15.00 – 15.15 break

15.15 – 17.00 **Accounting Standards Update Under the New UK GAAP – continued**

17.00 – 17.15 break

17.15 – 18.30 **Tax Implications of the New UK GAAP**

19.30 drinks reception

20.00 conference dinner

### SATURDAY 22 NOVEMBER

09.15 – 10.30 **Alternative Finance or VAT Update**

10.30 – 10.45 break

10.45 – 12.00 **SORP Update or Top 20 Mistakes Practitioners Make**

12.00 – 12.45 lunch

12.45 – 14.00 **Accountants and the Law**

14.00 – 14.15 break

14.15 – 16.00 **General Tax Update**

16.00 conference close

### SPEAKERS

#### Andy Davis

Researcher and writer, Centre for the study of Financial Innovation

#### Steve Giles MA (Oxon) ACA

Partner, Highview Consultants

#### Charles Gubbins BSc CA

Head of faculty, Kaplan Hawksmere

#### Paul Soper FCCA

Tax lecturer and consultant

#### Dean Wootten FCA CTA

Consultant, lecturer and author



## HOW TO BOOK

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Residential Conference for Practitioners

21–22 November 2014

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without payment will not be accepted)**

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29 Lincoln's Inn Fields London WC2A 3EE

tel: 020 7059 5910 fax: 020 7059 5959

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