

# ... IF I AM AN ACCA MEMBER IN SA ... WHAT CAN I DO?

ACCA

## LET'S GET TECHNICAL

Did you know that if you are an ACCA member, you are skilled to work in any sector ranging from corporate, non-profit to public sector? Or if you can start your own business and join thousands of our members in practice!

## WHICH ACTS APPLY TO ACCA IN SOUTH AFRICA

In South Africa ACCA is:

- A "Recognised Controlling Body" in terms of Section 240A of the Tax Administration Act, 28 of 2011.
- Recognised by the Companies and Intellectual Property Commission (CIPC) as one of the professions that can be appointed as Accounting Officer in terms of the Close Corporation Act of 1984.
- Recognised as a body whose members can act as Commissioner of Oaths in terms of Justices of the Peace and Commissioners of Oaths Act, 16 of 1963

## ... AND THIS MEANS?

By virtue of the recognition that ACCA has as a professional body, members in practice can provide the following range of services:

- Register with SARS as tax practitioners and provide tax services to individuals and companies;
- Perform independent reviews for non-owner managed companies with a public interest score between 0 and 99;
- Prepare financial statements for all types of companies as an "independent accounting professional;"
- Prepare financial statements for close corporations and report on compliance in terms of section 62 of the Close Corporations Act;
- Prepare financial estimates, financial statements and reports for a body corporate with less than 10 units;
- Assist trustees to comply with provisions in the trust deed, common law and legislative requirements which usually include keeping a record of accounts, producing financial statements and reporting thereon;
- Prepare reports on the financial statements for public schools where an audit is not practical;
- Prepare a solvency certificate and RV9 form on behalf of insurance intermediaries to be submitted to the Intermediaries Guarantee Facility Limited;
- Report on whether a NPO has complied with the provisions of the Non Profit Organisations Act.

ACCA members in business are in demand because they can occupy broader business roles. They are complete finance professionals who have the depth and breadth of knowledge which cuts across different finance functions within the finance value chain.

If you are a future entrepreneur, you can provide a range of accounting, tax and report compilation services to clients as a sole proprietor or through an ACCA registered firm.

Whether you want to join our members in business or in practice; your career is in good hands with ACCA!



ACCA South Africa



@ACCA\_SA

Register with ACCA now and ensure you get the edge!

Details on services members in practice can provide can be found in the ACCA Recognition in South Africa document available on our website: [www.southafrica.accaglobal.com](http://www.southafrica.accaglobal.com)

FIND OUT MORE ABOUT THE GLOBAL BODY FOR PROFESSIONAL ACCOUNTANTS  
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