

27 June 2013

Member excluded from membership

On 6 March 2013, the Disciplinary Committee of the Association of Chartered Certified Accountants (ACCA) found the following allegations proved against a member, Mr Paul Ivan Thomas of Nottingham, England.

Allegation 1

Pursuant to bye-law 8(a)(vi), Mr Thomas is liable to disciplinary action by reason of being disciplined pursuant to the disciplinary process of The Institute of Chartered Accountants in England and Wales (“ICAEW”).

Allegation 2

a) Pursuant to bye-law 8(a)(i) Mr Thomas is guilty of misconduct having failed to inform ACCA that he had been disciplined by ICAEW, contrary to bye-law 10(b) as applicable on 2010’

or

b) Pursuant to bye-law 8(a)(iii) Mr Thomas has breached bye-law 10(b) as applicable in 2010, having failed to inform ACCA that he had been disciplined by ICAEW.

Mr Thomas did not attend the hearing and was not represented.

The Committee found allegations 1 and 2(a) proved.

The Committee ordered that Mr Thomas be excluded from membership in respect of allegations 1 and 2(a) and pay costs of £946.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a press release naming the relevant person, as soon as the order has become effective. The Committee has discretion as to which publications the press release should be sent, and discretion in exceptional circumstances to direct that the relevant person is not named. The Committee ordered that a press release be issued to ACCA's website and to the local press referring to Mr Thomas by name.

Mr Thomas was notified of this decision and gave notice of appeal against the decision of the Disciplinary Committee. On 03 May 2013, Mr Thomas was notified that the Chairman of the Appeal Committee had granted him permission to appeal under appeal ground 5(2)(c).

The Appeal Committee convened on 26 June 2013 to consider Mr Thomas' appeal.

Mr Thomas attended the hearing in person but was not represented.

The Appeal Committee first considered Mr Thomas' renewed application to appeal under appeal ground 5(2)(e). The Appeal Committee refused permission to appeal under this ground. The Appeal Committee granted, of its own volition, permission to appeal under appeal ground 5(2)(d).

Having considered Mr Thomas' appeal under appeal grounds 5(2)(c) and 5(2)(d), the Appeal Committee dismissed the appeal and affirmed the decision

of the Disciplinary Committee on 6 March 2013 to exclude Mr Thomas from membership. The Committee further ordered that Mr Thomas pay appeal costs of £400.

- Ends –

For more information, please contact:

Alana Sinnen, ACCA Newsroom

+ 44 (0)20 7059 5807

+44 (0)7715 812120

alana.sinnen@accaglobal.com

Helen Thompson, ACCA Newsroom

+44 (0)20 7059 5759

+44 (0)7725 498654

helen.thompson@accaglobal.com

Notes to Editors

1. ACCA (the Association of Chartered Certified Accountants) is the global body for professional accountants. We aim to offer business-relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.
2. We support our 162,000 members and 426,000 students in 170 countries, helping them to develop successful careers in accounting and business, with the skills required by employers. We work through a network of over 89 offices and centres and more than 8,500 Approved Employers

worldwide, who provide high standards of employee learning and development. Through our public interest remit, we promote appropriate regulation of accounting, and conduct relevant research to ensure accountancy continues to grow in reputation and influence.

3. Founded in 1904, ACCA has consistently held unique core values: opportunity, diversity, innovation, integrity and accountability. We believe that accountants bring value to economies in all stages of development, and we seek to develop capacity in the profession and encourage the adoption of global standards. Our values are aligned to the needs of employers in all sectors and we ensure that, through our qualifications, we prepare accountants for business. We seek to open up the profession to people of all backgrounds and remove artificial barriers, innovating our qualifications and delivery to meet the diverse needs of trainee professionals and their employers.