

EXAMINABLE DOCUMENTS JUNE AND DECEMBER 2012

AUDIT

HONG KONG

Knowledge of new examinable regulations issued by 30th September will be examinable in examination sessions being held in the following calendar year. Documents may be examinable even if the effective date is in the future. This means that all regulations issued by 30th September 2011 will be examinable in the June and December 2012 examinations

The study guide offers more detailed guidance on the depth and level at which the examinable documents will be examined. The study guide should be read in conjunction with the examinable documents list.

Accounting Standards

Paper F8 (HKG) Audit and Assurance

The accounting knowledge that is assumed for Paper F8 is the same as that examined in Paper F3. Therefore, candidates studying for Paper F8 should refer to the Accounting Standards listed under Paper F3.

Paper P7 (HKG) Advanced Audit and Assurance

The accounting knowledge that is assumed for Paper P7 is the same as that examined in Paper P2. Therefore, candidates studying for Paper P7 should refer to the Accounting Standards listed under Paper P2.

	Title	F8	P7
	Hong Kong Standards on Auditing (HKSA)		
Glossary	Glossary of Terms Relating to Hong Kong Standards on Quality Control, Auditing, Review Other Assurance and Related Services	✓	✓
	Hong Kong Framework for Assurance Engagements	✓	✓
Preface	Preface to Hong Kong Standards on Quality Control, Auditing, Review, Other Assurance and Related Services	✓	✓
HKSA 200	Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with HKSA	✓	✓
HKSA 210	Agreeing the Terms of Audit Engagements	✓	✓
HKSA 220	Quality Control for an Audit of Financial Statements		✓
HKSA 230	Audit Documentation	✓	✓
HKSA 240	The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements	✓	✓
HKSA 250	Consideration of Laws and Regulations in an Audit of Financial Statements	✓	✓
HKSA 260	Communication with Those Charged with Governance	✓	✓
HKSA 265	Communicating Deficiencies in Internal Control to Those Charged with Governance and Management	✓	✓
HKSA 300	Planning an Audit of Financial Statements	✓	✓
HKSA 315	Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and Its Environment	✓	✓
HKSA 320	Materiality in Planning and Performing an Audit	✓	✓
HKSA 330	The Auditor's Responses to Assessed Risks	✓	✓
HKSA 402	Audit Considerations Relating to an Entity Using a Service Organisation	✓	✓
HKSA 450	Evaluation of Misstatements Identified during the Audit	✓	✓

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HKSA 500	Audit Evidence	✓	✓
HKSA 501	Audit Evidence – Specific Considerations for Selected Items	✓	✓
HKSA 505	External Confirmations	✓	✓
HKSA 510	Initial Audit Engagements – Opening Balances	✓	✓
HKSA 520	Analytical Procedures	✓	✓
HKSA 530	Audit Sampling	✓	✓
HKSA 540	Auditing Accounting Estimates, Including Fair Value Accounting Estimates, and Related Disclosures	✓	✓
HKSA 550	Related Parties		✓
HKSA 560	Subsequent Events	✓	✓
HKSA 570	Going Concern	✓	✓
HKSA 580	Written Representations	✓	✓
HKSA 600	Special Considerations – Audits of Group Financial Statements (Including the Work of Component Auditors)	✓	✓
HKSA 610	Using the Work of Internal Auditors	✓	✓
HKSA 620	Using the Work of an Auditor's Expert	✓	✓
HKSA 700	Forming an Opinion and Reporting on Financial Statements	✓	✓
HKSA 705	Modifications to the Opinion in the Independent Auditor's Report	✓	✓
HKSA 706	Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report	✓	✓
HKSA 710	Comparative Information – Corresponding Figures and Comparative Financial Statements	✓	✓
HKSA 720	The Auditor's Responsibilities Relating to Other Information in Documents Containing Audited Financial Statements	✓	✓
	Practice Notes (PNs)		
PN 1000	Inter-bank confirmation procedures	✓	
PN 1010	The consideration of environmental matters in the audit of financial statements		✓
PN 1013	Electronic commerce - Effect on the audit of financial statements	✓	✓
	Hong Kong Standards on Assurance Engagements (HKSAEs)		
HKSAE 3000	Assurance Engagements Other Than Audits or Reviews of Historical Financial Information	✓	✓
HKSAE 3402	Assurance Reports on Controls at a Service Organisation		✓
	Hong Kong Standards on Quality Control (SQC)		
HKSC 1	Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements		✓
	Hong Kong Standards on Related Services (HKSRs)		
HKSRs 4400	Engagements to Perform Agreed-Upon Procedures Regarding Financial Information		✓
	Hong Kong Standards on Review Engagements (HKSREs)		
HKSRE 2400	Engagements to Review Financial Statements	✓	✓
HKSRE 2410	Review of Interim Financial Information Performed by the Independent Auditor of the Entity		✓
	Exposure Drafts (EDs)		
	Other Documents		
ISAE 3400	The Examination of Prospective Financial Information		✓
	ACCA's 'Code of Ethics and Conduct'	✓	✓
	IFAC's 'Code of Ethics for Professional Accountants' (Revised July 2009)		✓
	ACCA's Technical Factsheet 145 – Anti Money-Laundering Guidance for the Accountancy Sector		✓
	The UK Corporate Governance Code as an example of a code of best practice	✓	
	IAASB Practice Alert Challenges in Auditing Fair Value Accounting		✓

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	Estimates in the Current Market Environment (October 2008)		
	IAASB Practice Alert Audit Considerations in Respect of Going Concern in the Current Economic Environment (January 2009)		✓
	IAASB Applying ISAs Proportionately with the Size and Complexity of an Entity (August 2009)		✓
	IAASB XBRL : The Emerging Landscape (January 2010)		✓
	IAASB Auditor Considerations Regarding Significant Unusual or Highly Complex Transactions (September 2010)		✓