

## EXAMINABLE DOCUMENTS JUNE AND DECEMBER 2012

### AUDIT

#### SINGAPORE

Knowledge of new examinable regulations issued by 30<sup>th</sup> September will be examinable in examination sessions being held in the following calendar year. Documents may be examinable even if the effective date is in the future. This means that all regulations issued by 30<sup>th</sup> September 2011 will be examinable in the June and December 2012 examinations.

The study guide offers more detailed guidance on the depth and level at which the examinable documents will be examined. The study guide should be read in conjunction with the examinable documents list.

#### Accounting Standards

##### Paper F8 (SGP) Audit and Assurance

The accounting knowledge that is assumed for Paper F8 is the same as that examined in Paper F3. Therefore, candidates studying for Paper F8 should refer to the Accounting Standards listed under Paper F3.

##### Paper P7 (SGP) Advanced Audit and Assurance

The accounting knowledge that is assumed for Paper P7 is the same as that examined in Paper P2. Therefore, candidates studying for Paper P7 should refer to the Accounting Standards listed under Paper P2.

	Title	F8	P7
	<b>Singapore Standards on Auditing (SSAs)</b>		
	Preface to the Singapore Standards on Quality Control, Auditing, Review and Other Assurance Related Services	✓	✓
	Framework for Assurance Engagements	✓	✓
	Glossary of Terms	✓	✓
SSA 200	Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with SSAs	✓	✓
SSA 210	Agreeing the Terms of Audit Engagements	✓	✓
SSA 220	Quality Control for an Audit of Financial Statements		✓
SSA 230	Audit Documentation	✓	✓
SSA 240	The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements	✓	✓
SSA 250	Consideration of Laws and Regulations in an Audit of Financial Statements	✓	✓
SSA 260	Communication with Those Charged with Governance	✓	✓
SSA 265	Communicating Deficiencies in Internal Control to those Charged with Governance and Management	✓	✓
SSA 300	Planning an Audit of Financial Statements	✓	✓
SSA 315	Identifying and Assessing the Risks of Material Misstatement Through Understanding the Entity and Its Environment	✓	✓
SSA 320	Materiality in Planning and Performing an Audit	✓	✓
SSA 330	The Auditor's Responses to Assessed Risks	✓	✓
SSA 402	Audit Considerations Relating to an Entity Using a Service Organisation	✓	✓
SSA 450	Evaluation of Misstatements Identified during the Audit	✓	✓

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SSA 500	Audit Evidence	✓	✓
SSA 501	Audit Evidence – Specific Considerations for Selected Items	✓	✓
SSA 505	External Confirmations	✓	✓
SSA 510	Initial Audit Engagements – Opening Balances	✓	✓
SSA 520	Analytical Procedures	✓	✓
SSA 530	Audit Sampling	✓	✓
SSA 540	Auditing Accounting Estimates, including Fair Value Accounting Estimates, and Related Disclosures	✓	✓
SSA 550	Related Parties		✓
SSA 560	Subsequent Events	✓	✓
SSA 570	Going Concern	✓	✓
SSA 580	Written Representations	✓	✓
SSA 600	Special Considerations – Audits of Group Financial Statements (Including the Work of Component Auditors)		✓
SSA 610	Using the Work of Internal Auditors	✓	✓
SSA 620	Using the Work of an Auditor’s Expert	✓	✓
SSA 700	Forming an Opinion and Reporting on Financial Statements	✓	✓
SSA 705	Modifications to the Opinion in the Independent Auditor’s Report	✓	✓
SSA 706	Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor’s Report	✓	✓
SSA 710	Comparative Information – Corresponding Figures and Comparative Financial Statements	✓	✓
SSA 720	The Auditor’s Responsibilities Relating to Other Information in Documents Containing Audited Financial Statements	✓	✓
	<b>Statements of Auditing Practice (SAPs)</b>		
SAP 1000	Inter-bank Confirmation Procedures	✓	
SAP 1010	The Consideration of Environment Matters in the Audit of Financial Statements		✓
SAP 1013	Electronic Commerce: Effect on the Audit of Financial Statements	✓	✓
	<b>Singapore Standards on Assurance Engagements (SSAEs)</b>		
SSAE 3000	Assurance Engagements other than Audits or Reviews of Historical Financial Information	✓	✓
SSAE 3400	The Examination of Prospective Financial Information		✓
	<b>Singapore Standards on Quality Control (SSQCs)</b>		
SSQC 1	Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements		✓
	<b>Singapore Standards on Related Services (SSRs)</b>		
SSRS 4400	Engagements to Perform Agreed-Upon Procedures Regarding Financial Information		✓
	<b>Singapore Standards on Review Engagements (SSREs)</b>		
SSRE 2400	Engagements to Review Financial Statements	✓	✓
SSRE 2410	Review of Interim Financial Information Performed by the Independent Auditor of the Entity		✓
	<b>Exposure Drafts (EDs)</b>		
ISA 315 (Revised)	Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and Its Environment		✓
ISA 610 (Revised)	Using the Work of Internal Auditors		✓
SSAE 3000 (Revised)	Assurance Engagements Other Than Audits or Reviews of Historical Financial Information		✓
	<b>Other Documents</b>		
	Revised ICPAS Code of Professional Conduct and Ethics	✓	✓

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	IFAC's 'Code of Ethics for Professional Accountants' (Revised July 2009)		✓
	ACCA's Technical Factsheet 145 – Anti Money-Laundering Guidance for the Accountancy Sector		✓
	The Singapore Code of Corporate Governance as an example of a code of best practice	✓	
	The Singapore Code of Corporate Governance as an example of a code of best practice in relation to audit committees		✓
	IAASB Practice Alert Challenges in Auditing Fair Value Accounting Estimates in the Current Market Environment (October 2008)		✓
	IAASB Practice Alert Audit Considerations in Respect of Going Concern in the Current Economic Environment (January 2009)		✓
	IAASB Applying ISAs Proportionately with the Size and Complexity of an Entity (August 2009)		✓
	IAASB XBRL : The Emerging Landscape (January 2010)		✓
	IAASB Auditor Considerations Regarding Significant Unusual or Highly Complex Transactions (September 2010)		✓