

ACCA

Think Ahead

THE ACCA LEARNING COMMUNITY **INSIDE THE LEARNING ROOM**


















PAPER P5 Q&A SESSION

PRESENTED BY **ACCA**

on 05.13.2015

NOW TALKING ABOUT JOIN A REVISION WEBCHAT WITH KAPLAN FINANCIAL'S RICHARD BAGGERLEY WHO WILL BE AVAILABLE TO ANSWER YOUR P5 QUESTIONS















 ACCA on 05.13.2015 at 07:29 AM	Morning all - this session will start in about 30 minutes
 MARTIN COELHO on 05.13.2015 at 07:29 AM	Morning - thanks :)
 JULIE ANNE KENRICK on 05.13.2015 at 07:30 AM	Good Morning
 ARETHA MILIMO CHIKA on 05.13.2015 at 07:30 AM	morning
 HAFSA KHALID on 05.13.2015 at 07:31 AM	Good Morning all
 NANDINI VERMA on 05.13.2015 at 07:33 AM	Morning!!
 MAGDALENA DRAZEK on 05.13.2015 at 07:39 AM	so session did not start at 8.00?
 JONG YAO CHENG on 05.13.2015 at 07:46 AM	Morning! Thanks!
 HAFSA KHALID on 05.13.2015 at 07:47 AM	Sir,I want to ask whether we are going to discuss or go through all syllabus areas or You are going to discuss some specific topics.
 HAFSA KHALID on 05.13.2015 at 07:48 AM	If so kindly name them.So all of get prepared mentally for those topics.Thanks
 AMINA HARUNA on 05.13.2015 at 07:53 AM	Morning everyone
 SHAILA BOORMAN on 05.13.2015 at 07:54 AM	Good morning
 SHAILA BOORMAN on 05.13.2015 at 07:54 AM	Good morning
 IBILOLA PATRICIA BANWO on 05.13.2015 at 07:56 AM	good morning all
 NULL CASSAM BIBI NAZIHAH on 05.13.2015 at 07:56 AM	hello Gud Morning

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 NULL CASSAM BIBI NAZIAH on 05.13.2015 at 07:56 AM	what this NULL in front of my name???
 ACCA on 05.13.2015 at 07:57 AM	Hello All - Richard is here now to answer your P5 revision questions.
 ACCA on 05.13.2015 at 07:57 AM	Hello!
 ACCA on 05.13.2015 at 07:57 AM	so if you have any exam technique advice or specific revision questions about P5 please ask them now
 ACCA on 05.13.2015 at 07:57 AM	we're here for the next 30 minutes
 MOHAMMAD IBRAHIM SAMEJA on 05.13.2015 at 07:58 AM	I had a question in regards to EVA
 ACCA on 05.13.2015 at 07:58 AM	how is your revision going for P5?
 MARTIN COELHO on 05.13.2015 at 07:58 AM	Morning, my first question is to what extent do you need to know about Learning Curves in the context of P5. my Kaplan textbook doesn't really go into much depth about the topic but it is considered to be valued by the examiner. thanks :)
 ADAKU EMMANUEL UDO on 05.13.2015 at 07:59 AM	Good morning all!
 MAGDALENA DRAZEK on 05.13.2015 at 07:59 AM	Some of the calculations tend to be tricky, if I calculate incorrectly but provide good quality comment will I score well ?
 NANDINI VERMA on 05.13.2015 at 07:59 AM	i have the same question for regression analysis and will there be calculations regarding the same
 NULL CASSAM BIBI NAZIAH on 05.13.2015 at 07:59 AM	Is it really necessary to know F5 syllabus i done this paper 5 years ago so i dont remember a single thing, if you take paper June 2014 on ques operational and planning variance this is out of p5 syllabus
 ACCA on 05.13.2015 at 08:00 AM	Learning Curve is an F5 topic and so is assumed knowledge on P5 and so could be examined at anytime - however I've not seen it examined over the last five years, it could be but I think the mark allocation would be very small
 MOHAMMAD IBRAHIM SAMEJA on 05.13.2015 at 08:00 AM	According to my understanding , Amortisation of G/w from the Income statement is to be added and Impairment of G/w are both to be deducted from NOPAT while Amortised G/w from the SFP is to be added to the Capital Employed. Is it correct?
 MARTIN COELHO on 05.13.2015 at 08:00 AM	thank you :)

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 ACCA on 05.13.2015 at 08:01 AM	The P5 exam is not really focused on calculations, there will be some which you should attempt but the majority of marks are scored through your interpretation of the numbers
 MARTIN COELHO on 05.13.2015 at 08:02 AM	what would you say is the ratio of that? numerical to written
 ACCA on 05.13.2015 at 08:02 AM	The answer to regression is the same for learning curves
 NULL LIM TENG TENG on 05.13.2015 at 08:02 AM	Hi. any specific topic that we should focus on for Jun 2015 P5?
 NANDINI VERMA on 05.13.2015 at 08:02 AM	ok thanks
 DAVID GLENNIE on 05.13.2015 at 08:02 AM	Is there any advice on time management? This seems to be the only paper that I really struggle with this aspect of the exam? Is it acceptable to answer with bullet points or is it required to go into full detail and paragraphs?
 IBILOLA PATRICIA BANWO on 05.13.2015 at 08:03 AM	what are the key topics that are assumed knowledge from f5 and what is your advice on exam technique
 ASHOK RAO on 05.13.2015 at 08:03 AM	How important is BPR for this exam?. There was a question in the June 14 exam and also in the practice and revision kit.
 ACCA on 05.13.2015 at 08:03 AM	Unfortunately the F5 syllabus is assumed knowledge on P5 so questions from that syllabus can pop up - I would say though that it is not an F5 exam so it wouldn't be heavily focused on assumed knowledge
 NULL CASSAM BIBI NAZIHAH on 05.13.2015 at 08:04 AM	should we not depreciate marketing cost training or advertising when capitalising for eva , i refer to Cantor quest
 MAGDALENA DRAZEK on 05.13.2015 at 08:04 AM	answer provided in: bullet points or form of a notes, will be acceptable ?
 ACCA on 05.13.2015 at 08:04 AM	I think you can work on an 80:20 ratio, written to numerical
 JONG YAO CHENG on 05.13.2015 at 08:04 AM	What does the examiner expect to see from the students?
 ACCA on 05.13.2015 at 08:05 AM	Here are some useful technical articles and exam technique articles that you should read http://www.accaglobal.com/uk/en/student/exam-support-resources/professional-exams-study-resources/p5/technical-articles.html
 ASHOK RAO on 05.13.2015 at 08:05 AM	Is it ok to write up the appendix to Q1 first before the main body of the report? Also can one attempt the requirements in each question in any order?

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






 ACCA on 05.13.2015 at 08:05 AM	I don't recommend you question spot on P5, questions can be from a mix of different syllabus areas - if you revise from past exams, maybe focus on the last three to four years you should get a very good coverage of the syllabus
 HAFSA KHALID on 05.13.2015 at 08:05 AM	Sir,I think You give one topic for 5min and open questioning for that.All participants are asking questions whom detailed answers are available in ACCA articles
 MOHAMMAD IBRAHIM SAMEJA on 05.13.2015 at 08:06 AM	Is my understanding of the EVA treatment correct?
 AMINA HARUNA on 05.13.2015 at 08:07 AM	If my calculation is wrong but my analysis is correct will I still get the mark?
 ACCA on 05.13.2015 at 08:07 AM	Hasfa, this is a session for students to ask their last minute revision questions
 ACCA on 05.13.2015 at 08:07 AM	Time Management is absolutely essential for all the ACCA exams so you must discipline yourself and attempt every part of every question. I wouldn't write in paragraphs but I would use full sentences. Make a point in a sentence and leave a line before you make the next. Each point must be explain, try using "because" at the end of each point.
 IBILOLA PATRICIA BANWO on 05.13.2015 at 08:07 AM	costing, transfer pricing .how many marks will these carry if they feature.? what are the topics from f5 that may feature?
 HAFSA KHALID on 05.13.2015 at 08:08 AM	ok,thanks
 MARTIN COELHO on 05.13.2015 at 08:08 AM	thank you, do you know when Kaplan will be releasing its 'Key Examinable Areas' document, it still hasn't been uploaded on the MyKaplan :)
 MOHAMMAD IBRAHIM SAMEJA on 05.13.2015 at 08:08 AM	Will transfer pricing come up in a calculations format like in P5?
 ACCA on 05.13.2015 at 08:08 AM	Yes, the appendix can come first and you may attempt questions in any order. although for question 1, your report looks more professional if you answer the question in order
 MOHAMMAD IBRAHIM SAMEJA on 05.13.2015 at 08:08 AM	How many marks does ratios like MIRR carry?
 ACCA on 05.13.2015 at 08:10 AM	Activity Based Costing and Transfer Pricing could both be examined, written and calculation and could both be a full question
 HUAN JILL SIM on 05.13.2015 at 08:11 AM	Hi Richard, I am confused on the treatment of Amortisation of Goodwill. Is Amortisation equals to Depreciation of GW? I attempted few questions based on Kaplan Materials, but realised that it sometimes being deducted in EVA but sometimes the other way round. I am not sure when it should be deducted and when it should be added back.
 ACCA on 05.13.2015 at 08:11 AM	BPR is on the syllabus and so could be examined, I'm not sure it would appear so soon as it was only examined a year ago....but you never know!

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
 ACCA on 05.13.2015 at 08:11 AM	Here's an article on how to improve your answers: http://www.accaglobal.com/uk/en/student/exam-support-resources/professional-exams-study-resources/p5/technical-articles/improving-answers1.html
 ACCA on 05.13.2015 at 08:12 AM	An MIRR calculation would probably carry about 4 - 5 marks.
 BEATRICE CHIBESAKUNDA on 05.13.2015 at 08:12 AM	I read that Ansoff has been deleted.Does it mean that it is no longer examinable at June 2015
 MARTIN COELHO on 05.13.2015 at 08:13 AM	yeah I read that too, but I think its for the Sept 15 session Ansoff is being deleted. Might be the last chance for the examiner to exam this topic ;)
 DAVID GLENNIE on 05.13.2015 at 08:13 AM	Is there any changes from Dec 2014 syllabus to now?
 ACCA on 05.13.2015 at 08:14 AM	There are no changes to the syllabus for this sitting
 ASHOK RAO on 05.13.2015 at 08:14 AM	Would you recommend doing Q1 first then the Section B ones or can one do them in reverse order? Also should one spend ten minutes of reading time looking at Q1 and making notes on the question paper and the remaining five minutes deciding on which optional ones to do?
 MOHAMMAD IBRAHIM SAMEJA on 05.13.2015 at 08:14 AM	Will technical questions relating to a specific area of a syllabus be answered?
 NULL CASSAM BIBI NAZIHAH on 05.13.2015 at 08:15 AM	how to use the 15 mins reading time, is it to start reading ques 1 or look at all the questions given
 ACCA on 05.13.2015 at 08:17 AM	In terms of the EVA questions, it's very difficult for me to answer specific questions without having them in front of me. As a rule I would reverse out of the IS any non cash entries, so if there has been amortisation of good will, reverse it out. If it relates to the previous year end balance sheet, reverse that back to the balance sheet too
 NULL CASSAM BIBI NAZIHAH on 05.13.2015 at 08:17 AM	as last resort which topics should we concentrate more for last min revision, suppose little time is left to go through all chap
 MOHAMMAD IBRAHIM SAMEJA on 05.13.2015 at 08:18 AM	By reverse you mean adding back to the Nopat , yes?
 ACCA on 05.13.2015 at 08:18 AM	I recommend you do your best question first, imagine it's like an interview into the profession, you create a good impression on your first page
 MOHAMMAD IBRAHIM SAMEJA on 05.13.2015 at 08:19 AM	What kind of formats do we need to know for the P5 exam ? Reports/Memos/Letters/ any thing else?
 ACCA on 05.13.2015 at 08:19 AM	Use your reading time to decide which question is your best, to decide the order you'll answer questions and to start planning your answer by breaking down the requirement of each question, to understand how the marks are broken down

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











 ACCA on 05.13.2015 at 08:19 AM	Yes, reverse, means to add it back
 MARTIN COELHO on 05.13.2015 at 08:21 AM	In terms of current issues, I have looked at EMA, League Tables, Target Setting in the Public Sector and Integrated Reporting, are there any current issues which I have missed out on? Thanks
 ACCA on 05.13.2015 at 08:21 AM	The formats you've needed so far are just report, it would like an email header, to, from, date, title....introduction and then use headings though out, with a conclusion a the end
 ACCA on 05.13.2015 at 08:21 AM	It looks like you've covered all the current issues
 MOHAMMAD IBRAHIM SAMEJA on 05.13.2015 at 08:21 AM	Impairment of G/w is to be deducted from the NOPAT , you can't add it back yes?
 ROSE MERETH MUGIDE on 05.13.2015 at 08:22 AM	What is the difference between performance measurement, and performance management?
 MARTIN COELHO on 05.13.2015 at 08:22 AM	you are a star - thank you :)
 NULL CASSAM BIBI NAZIHAH on 05.13.2015 at 08:22 AM	y is null appear in front of my name. what is this
 ACCA on 05.13.2015 at 08:23 AM	If your calculations are wrong, as with all ACCA exams you will still get the marks if your analysis is correct for your numbers
 ABOSEDE TOLULOPE OYENUGA on 05.13.2015 at 08:23 AM	I just joined, will this session be recorded?
 ACCA on 05.13.2015 at 08:23 AM	Abosedede, we'll be posting a transcript in the P5 study group and on the learning resources area of the learning community
 ASHOK RAO on 05.13.2015 at 08:24 AM	if one has overrun on time for the calculations, is it ok to just make up a figure and base ones analysis on that?
 CHOON YONG ANG on 05.13.2015 at 08:26 AM	is EVA question high possibility to appear again for June sitting?
 NULL CASSAM BIBI NAZIHAH on 05.13.2015 at 08:26 AM	BSC or Lynch n cross or Fitzgerald , which will b more likely to appear in exam
 ACCA on 05.13.2015 at 08:26 AM	Choon - there's no way of knowing what will be in the exam - you have to learn the entire syllabus

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






 ACCA on 05.13.2015 at 08:27 AM	If you don't complete calculations, you can make an assumption about the number and analyse that, try to come up with something that looks sensible for the question
 ACCA on 05.13.2015 at 08:27 AM	Cassam - there's no way of knowing what will be in the exam - as said to Choon just now, you have to learn the entire syllabus
 MARTIN COELHO on 05.13.2015 at 08:27 AM	The examiner has a habit of asking obscurely worded questions, apart from reading the requirement twice what advice would you offer to ensure you don't end up answering the questions wrongly? Thanks
 JONG YAO CHENG on 05.13.2015 at 08:27 AM	What's your advice for final preparation for this exam sitting?
 ACCA on 05.13.2015 at 08:27 AM	The way I understand the difference between Performance Management and Measurement is:
 CHOON YONG ANG on 05.13.2015 at 08:28 AM	noted
 ABOSEDE TOLULOPE OYENUGA on 05.13.2015 at 08:28 AM	can u please explain the learning curves.
 ACCA on 05.13.2015 at 08:28 AM	Management is running the business entirely, driving up and improving performance across, Strategy, Sales, IT, Operations, HR
 IBILOLA PATRICIA BANWO on 05.13.2015 at 08:29 AM	please you have not finished answering the difference between performance mgt and measurement
 NULL CASSAM BIBI NAZIHAH on 05.13.2015 at 08:29 AM	need to go , thanks and bye . GUD LUCK ALL
 ACCA on 05.13.2015 at 08:30 AM	Measurement is the actual collecting, analysing and reporting of metrics to see whether the objectives have been achieved
 IBILOLA PATRICIA BANWO on 05.13.2015 at 08:30 AM	thanks.GOOD LUCK ALL
 ASHOK RAO on 05.13.2015 at 08:31 AM	Thanks for your advice
 ASHOK RAO on 05.13.2015 at 08:31 AM	Good luck to all!
 ACCA on 05.13.2015 at 08:31 AM	Good Luck Everybody!

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	SULAIMAN BAH on 05.13.2015 at 08:31 AM	its been a great chats thanks.
	ACCA on 05.13.2015 at 08:31 AM	Thank you all for joining, and thank you to Richard from Kaplan for being in this session
	MARTIN COELHO on 05.13.2015 at 08:31 AM	Thanks for answering our questions, have a nice day :)
	MARTIN COELHO on 05.13.2015 at 08:31 AM	Good luck for the P5 exam all :D
	ACCA on 05.13.2015 at 08:31 AM	good luck with P5!
	HAFSA KHALID on 05.13.2015 at 08:32 AM	Thanks
	CHOON YONG ANG on 05.13.2015 at 08:32 AM	thanks !