

F6 MYS

TAX RATES AND ALLOWANCES – DECEMBER 2014 & JUNE 2015

The following tax rates, allowances and values are to be used in answering the questions.

Income tax rates

Resident individuals

Chargeable income	RM		Rate	Cumulative tax
			%	RM
First	5,000	(0 - 5,000)	0	0
Next	15,000	(5,001 - 20,000)	2	300
Next	15,000	(20,001 - 35,000)	6	1,200
Next	15,000	(35,001 - 50,000)	11	2,850
Next	20,000	(50,001 - 70,000)	19	6,650
Next	30,000	(70,001 - 100,000)	24	13,850
Exceeding	100,000		26	

Resident company

Paid-up ordinary share capital	First RM500,000	Excess over RM500,000
RM2,500,000 or less	20%	25%
More than RM2,500,000	25%	25%

Non-residents

Company	25%
Individual	26%

Personal reliefs and allowances

		RM
Self		9,000
Disabled self - additional		6,000
Medical expenses expended for parents	(maximum)	5,000
Medical expenses expended on self, spouse or child with serious disease, including up to RM500 for medical examination	(maximum)	5,000
Basic supporting equipment for disabled self, spouse, child or parent	(maximum)	5,000
Purchase of sports equipment	(maximum)	300
Fees expended for skills or qualifications	(maximum)	5,000
Expenses on books for personal use	(maximum)	1,000
Spouse relief		3,000
Disabled spouse - additional		3,500
Child	(each)	1,000
Child - higher rate	(each)	6,000
Disabled child	(each)	5,000
Disabled child - additional	(each)	6,000
Life insurance premiums and contributions to approved funds	(maximum)	6,000
Private retirement scheme, deferred annuity premiums	(maximum)	3,000
Medical and / or education insurance premiums for self, spouse or child	(maximum)	3,000
Purchase of a personal computer	(maximum)	3,000
Deposit for a child into the National Education Savings Scheme	(maximum)	6,000

Rebates

Chargeable income not exceeding RM35,000	RM
Individual	400
Individual entitled to a deduction in respect of a spouse or a former wife	800

Value of benefits in kind

Car scale	
Cost of car (when new)	Prescribed annual value of private usage of car
RM	RM
Up to 50,000	1,200
50,001 to 75,000	2,400
75,001 to 100,000	3,600
100,001 to 150,000	5,000
150,001 to 200,000	7,000
200,001 to 250,000	9,000
250,001 to 350,000	15,000
350,001 to 500,000	21,250
500,001 and above	25,000

The value of the car benefit equal to half the prescribed annual value (above) is taken if the car provided is more than five (5) years old.

Where a driver is provided by the employer, the value of benefit is fixed at RM600 per month.

Other benefits

	RM per month
Household furnishings, apparatus and appliances	
Semi-furnished with furniture in the lounge, dining room, or bedroom	70
Semi-furnished with furniture as above plus air-conditioners and / or curtains and carpets	140
Fully furnished premises	280
Domestic help	400
Gardener	300

Capital allowances

	Initial allowance (IA) Rate %	Annual allowance (AA) Rate %
Industrial buildings	10	3
Plant and machinery – general	20	14
Motor vehicles and heavy machinery	20	20
Office equipment, furniture and fittings	20	10
Agriculture allowance		
Buildings for the welfare of or as living accommodation for farm employees	nil	20
Any other building	nil	10
All other qualifying agricultural expenditure	nil	50

Real property gains tax

	Individuals (citizens and permanent residents) Rate %	Individuals (non- citizens) Rate %	All other persons Rate %
Date of disposal			
Disposal within three years after date of acquisition	30	30	30
Disposal in the fourth year after date of acquisition	20	30	20
Disposal in the fifth year after date of acquisition	15	30	15
Disposal in the sixth year after date of acquisition or thereafter	0	5	5

Sales and service tax

	Rate %
Sales tax	10
Service tax	6