

EXAMINABLE DOCUMENTS - 2013 and JUNE 2014

AUDIT

SINGAPORE

Knowledge of new examinable regulations issued by 30th September will be examinable in examination sessions being held in the following calendar year. Documents may be examinable even if the effective date is in the future. This means that all regulations issued by 30th September 2012 will be examinable in the June, December 2013 and June 2014 examinations.

The study guide offers more detailed guidance on the depth and level at which the examinable documents will be examined. The study guide should be read in conjunction with the examinable documents list.

Accounting Standards

Paper F8 (SGP) Audit and Assurance

The accounting knowledge that is assumed for Paper F8 is the same as that examined in Paper F3. Therefore, candidates studying for Paper F8 should refer to the Accounting Standards listed under Paper F3.

Paper P7 (SGP) Advanced Audit and Assurance

The accounting knowledge that is assumed for Paper P7 is the same as that examined in Paper P2. Therefore, candidates studying for Paper P7 should refer to the Accounting Standards listed under Paper P2.

| | Title | F8 | P7 |
|---------|---|----|----|
| | Singapore Standards on Auditing (SSAs) | | |
| | Preface to the Singapore Standards on Quality Control, Auditing, Review and Other Assurance Related Services | ✓ | ✓ |
| | Framework for Assurance Engagements | ✓ | ✓ |
| | Glossary of Terms | ✓ | ✓ |
| SSA 200 | Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with SSAs | ✓ | ✓ |
| SSA 210 | Agreeing the Terms of Audit Engagements | ✓ | ✓ |
| SSA 220 | Quality Control for an Audit of Financial Statements | | ✓ |
| SSA 230 | Audit Documentation | ✓ | ✓ |
| SSA 240 | The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements | ✓ | ✓ |
| SSA 250 | Consideration of Laws and Regulations in an Audit of Financial Statements | ✓ | ✓ |
| SSA 260 | Communication with Those Charged with Governance | ✓ | ✓ |
| SSA 265 | Communicating Deficiencies in Internal Control to those Charged with Governance and Management | ✓ | ✓ |
| SSA 300 | Planning an Audit of Financial Statements | ✓ | ✓ |
| SSA 315 | Identifying and Assessing the Risks of Material Misstatement Through Understanding the Entity and Its Environment | ✓ | ✓ |
| SSA 320 | Materiality in Planning and Performing an Audit | ✓ | ✓ |
| SSA 330 | The Auditor's Responses to Assessed Risks | ✓ | ✓ |
| SSA 402 | Audit Considerations Relating to an Entity Using a Service Organisation | ✓ | ✓ |

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|---------------------|---|----|----|
| SSA 450 | Evaluation of Misstatements Identified during the Audit | ✓ | ✓ |
| | Title | F8 | P7 |
| SSA 500 | Audit Evidence | ✓ | ✓ |
| SSA 501 | Audit Evidence – Specific Considerations for Selected Items | ✓ | ✓ |
| SSA 505 | External Confirmations | ✓ | ✓ |
| SSA 510 | Initial Audit Engagements – Opening Balances | ✓ | ✓ |
| SSA 520 | Analytical Procedures | ✓ | ✓ |
| SSA 530 | Audit Sampling | ✓ | ✓ |
| SSA 540 | Auditing Accounting Estimates, including Fair Value Accounting Estimates, and Related Disclosures | ✓ | ✓ |
| SSA 550 | Related Parties | | ✓ |
| SSA 560 | Subsequent Events | ✓ | ✓ |
| SSA 570 | Going Concern | ✓ | ✓ |
| SSA 580 | Written Representations | ✓ | ✓ |
| SSA 600 | Special Considerations – Audits of Group Financial Statements (Including the Work of Component Auditors) | | ✓ |
| SSA 610 | Using the Work of Internal Auditors | ✓ | ✓ |
| SSA 620 | Using the Work of an Auditor’s Expert | ✓ | ✓ |
| SSA 700 | Forming an Opinion and Reporting on Financial Statements | ✓ | ✓ |
| SSA 705 | Modifications to the Opinion in the Independent Auditor’s Report | ✓ | ✓ |
| SSA 706 | Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor’s Report | ✓ | ✓ |
| SSA 710 | Comparative Information – Corresponding Figures and Comparative Financial Statements | ✓ | ✓ |
| SSA 720 | The Auditor’s Responsibilities Relating to Other Information in Documents Containing Audited Financial Statements | ✓ | ✓ |
| | Singapore Standards on Assurance Engagements (SSAEs) | | |
| SSAE 3000 | Assurance Engagements other than Audits or Reviews of Historical Financial Information | ✓ | ✓ |
| SSAE 3400 | The Examination of Prospective Financial Information | | ✓ |
| SSAE 3402 | Assurance Reports on Controls at a Service Organisation | | ✓ |
| | Singapore Standards on Quality Control (SSQCs) | | |
| SSQC 1 | Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements | | ✓ |
| | Singapore Standards on Related Services (SSRs) | | |
| SSRS 4400 | Engagements to Perform Agreed-Upon Procedures Regarding Financial Information | | ✓ |
| SSRS 4410 | Engagements to Compile Financial Information | | ✓ |
| | Singapore Standards on Review Engagements (SSREs) | | |
| SSRE 2400 | Engagements to Review Financial Statements | ✓ | ✓ |
| SSRE 2410 | Review of Interim Financial Information Performed by the Independent Auditor of the Entity | | ✓ |
| | Exposure Drafts (EDs) | | |
| SSA 315 (Revised) | Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and Its Environment | | ✓ |
| SSA 610 (Revised) | Using the Work of Internal Auditors | | ✓ |
| SSAE 3000 (Revised) | Assurance Engagements Other Than Audits or Reviews of Historical Financial Information | | ✓ |
| SSRS 4410 (Revised) | Compilation Engagements | | ✓ |
| | IAASB Invitation to Comment Improving the Auditor’s Report | | ✓ |
| | IESBA Responding to a Suspected Illegal Act | | ✓ |

| | Other Documents | | |
|--|--|----|----|
| | Revised ICPAS Code of Professional Conduct and Ethics | ✓ | ✓ |
| | Title | F8 | P7 |
| | International Ethics Standards Board (IESBA's)(IFAC's) 'Code of Ethics for Professional Accountants' | | ✓ |
| | ACCA's Technical Factsheet 145 – Anti Money-Laundering Guidance for the Accountancy Sector | | ✓ |
| | The Singapore Code of Corporate Governance (Revised May 2012) as an example of a code of best practice | ✓ | |
| | The Singapore Code of Corporate Governance (Revised May 2012) as an example of a code of best practice in relation to audit committees | | ✓ |
| | IAASB Practice Alert Challenges in Auditing Fair Value Accounting Estimates in the Current Market Environment (October 2008) | | ✓ |
| | IAASB Practice Alert Audit Considerations in Respect of Going Concern in the Current Economic Environment (January 2009) | | ✓ |
| | IAASB Applying ISAs Proportionately with the Size and Complexity of an Entity (August 2009) | | ✓ |
| | IAASB XBRL : The Emerging Landscape (January 2010) | | ✓ |
| | IAASB Auditor Considerations Regarding Significant Unusual or Highly Complex Transactions (September 2010) | | ✓ |
| | IAASB: Questions and Answers on Professional Skepticism in an Audit of Financial Statements (February 2012) | | ✓ |

Note:

Topics of exposure drafts are examinable to the extent that relevant articles about them are published in *student accountant*.