

## EXAMINABLE DOCUMENTS DECEMBER 2014 and JUNE 2015

### AUDIT

#### INTERNATIONAL

Knowledge of new examinable regulations issued by 31<sup>st</sup> August will be examinable in examination sessions being held in the following exam year. Documents may be examinable even if the effective date is in the future. This means that all regulations issued by 31<sup>st</sup> August 2013 will be examinable in the December 2014 and June 2015 examinations.

The study guide offers more detailed guidance on the depth and level at which the examinable documents should be examined. The study guide should therefore be read in conjunction with the examinable documents list.

#### Accounting Standards

##### Paper F8 Audit and Assurance

The accounting knowledge that is assumed for Paper F8 is the same as that examined in Paper F3. Therefore, candidates studying for Paper F8 should refer to the Accounting Standards listed under Paper F3.

##### Paper P7 Advanced Audit and Assurance

The accounting knowledge that is assumed for Paper P7 is the same as that examined in Paper P2. Therefore, candidates studying for Paper P7 should refer to the Accounting Standards listed under Paper P2.

N.B. P7 will only expect knowledge of accounting standards and financial reporting standards from Paper P2. Knowledge of exposure drafts and discussion papers will not be expected.

	Title	F8	P7
	<b>International Standards on Auditing (ISAs)</b>		
	Glossary of Terms	✓	✓
	International Framework for Assurance Assignments	✓	✓
	Preface to the International Standards on Quality Control, Auditing, Review, Other Assurance and Related Services	✓	✓
ISA 200	Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with ISAs	✓	✓
ISA 210	Agreeing the Terms of Audit Engagements	✓	✓
ISA 220	Quality Control for an Audit of Financial Statements		✓
ISA 230	Audit Documentation	✓	✓
ISA 240	The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements	✓	✓
ISA 250	Consideration of Laws and Regulations in an Audit of Financial Statements	✓	✓
ISA 260	Communication with Those Charged with Governance	✓	✓
ISA 265	Communicating Deficiencies in Internal Control to Those Charged with Governance and Management	✓	✓
ISA 300	Planning an Audit of Financial Statements	✓	✓
ISA 315	Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and Its Environment	✓	✓
ISA 320	Materiality in Planning and Performing an Audit	✓	✓
ISA 330	The Auditor's Responses to Assessed Risks	✓	✓

	Title	F8	P7
ISA 402	Audit Considerations Relating to an Entity Using a Service Organisation	✓	✓
ISA 450	Evaluation of Misstatements Identified During the Audit	✓	✓
ISA 500	Audit Evidence	✓	✓
ISA 501	Audit Evidence – Specific Considerations for Selected Items	✓	✓
ISA 505	External Confirmations	✓	✓
ISA 510	Initial Audit Engagements – Opening Balances		✓
ISA 520	Analytical Procedures	✓	✓
ISA 530	Audit Sampling	✓	✓
ISA 540	Auditing Accounting Estimates, Including Fair Value Accounting Estimates, and Related Disclosures	✓	✓
ISA 550	Related Parties		✓
ISA 560	Subsequent Events	✓	✓
ISA 570	Going Concern	✓	✓
ISA 580	Written Representations	✓	✓
ISA 600	Special Considerations - Audits of Group Financial Statements (Including the Work of Component Auditors)		✓
ISA 610	Using the Work of Internal Auditors	✓	✓
ISA 620	Using the Work of an Auditor's Expert	✓	✓
ISA 700	Forming an Opinion and Reporting on Financial Statements	✓	✓
ISA 705	Modifications to the Opinion in the Independent Auditor's Report	✓	✓
ISA 706	Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report	✓	✓
ISA 710	Comparative Information – Corresponding Figures and Comparative Financial Statements		✓
ISA 720	The Auditor's Responsibilities Relating to Other Information in Documents Containing Audited Financial Statements	✓	✓
<b>International Standards on Assurance Engagements (ISAEs)</b>			
ISAE 3000	Assurance Engagements other than Audits or Reviews of Historical Financial Information	✓	✓
ISAE 3400	The Examination of Prospective Financial Information		✓
ISAE 3402	Assurance Reports on Controls at a Service Organisation		✓
ISAE 3420	Assurance Engagements to Report on the Compilation of Pro Forma Financial Information Included in a Prospectus		✓
<b>International Auditing Practice Notes</b>			
IAPN 1000	Special considerations in auditing financial instruments		✓
<b>International Standards on Quality Control (ISQCs)</b>			
ISQC 1	Quality Controls for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements		✓
<b>International Standards on Related Services (ISRSs)</b>			
ISRS 4400	Engagements to Perform Agreed-Upon Procedures Regarding Financial Information		✓
ISRS 4410	Compilation Engagements		✓
<b>International Standards on Review Engagements (ISREs)</b>			
ISRE 2400	Engagements to Review Historical Financial Statements		✓
ISRE 2410	Review of Interim Financial Information Performed by the Independent Auditor of the Entity		✓
<b>Exposure Drafts (EDs)</b>			
	Proposed ISA 700 (Revised), Forming an Opinion and Reporting on Financial Statements		✓
	Proposed ISA 701, Communicating Key Audit Matters in the Independent Auditor's Report		✓

	Title	F8	P7
	ISA 720 (Revised) The Auditor's Responsibilities Relating to Other Information in Documents Containing or Accompanying Audited Financial Statements and the Auditor's Report Thereon		✓
	Proposed ISA 260 (Revised), Communication with Those Charged with Governance		✓
	Proposed ISA 570 (Revised), Going Concern		✓
	Proposed ISA 705 (Revised), Modifications to the Opinion in the Independent Auditor's Report		✓
	Proposed ISA 706 (Revised), Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report		✓
	Proposed Conforming Amendments to ISA 210, ISA 230, ISA 540 and ISA 710		✓
	IESBA Responding to a Suspected Illegal Act		✓
	ISAE 3000 (Revised) Assurance Engagements other than Audits or Reviews of Historical Financial Information		✓
	<b>Other Documents</b>		
	ACCA's Code of Ethics and Conduct	✓	✓
	International Ethics Standards Board for Accountants (IESBA's) Code of Ethics for Professional Accountants (Revised May 2013)		✓
	ACCA's Technical Factsheet 145 – Anti Money-Laundering Guidance for the Accountancy Sector		✓
	The UK Corporate Governance Code as an example of a code of best practice (Revised September 2012)	✓	
	The UK Corporate Governance Code (Revised September 2012) as an example of a code of best practice in relation to audit committees		✓
	IAASB Practice Alert Challenges in Auditing Fair Value Accounting Estimates in the Current Market Environment (October 2008)		✓
	IAASB Practice Alert Audit Considerations in Respect of Going Concern in the Current Economic Environment (January 2009)		✓
	IAASB Applying ISAs Proportionately with the Size and Complexity of an Entity (August 2009)		✓
	IAASB XBRL : The Emerging Landscape (January 2010)		✓
	IAASB Auditor Considerations Regarding Significant Unusual or Highly Complex Transactions (September 2010)		✓
	IAASB Questions and Answers Professional Skepticism in an Audit of Financial Statements (February 2012)		✓
	IESBA Staff Questions and Answers on Implementing the Code of Ethics		✓
	IAASB Staff Questions & Answers - Applying ISQC1 Proportionately with the Nature and Size of a Firm (October 2012)		✓
	IAASB A Framework for Audit Quality Consultation Paper (January 2013)		✓

Note:

Topics of exposure drafts are examinable to the extent that relevant articles about them are published in *student accountant*.