

Advanced Taxation Malaysia (MYS) (P6) December 2013 & June 2014

This syllabus and study guide is designed to help with planning study and to provide detailed information on what could be assessed in any examination session.

THE STRUCTURE OF THE SYLLABUS AND STUDY GUIDE

Relational diagram of paper with other papers

This diagram shows direct and indirect links between this paper and other papers preceding or following it. Some papers are directly underpinned by other papers such as Advanced Performance Management by Performance Management. These links are shown as solid line arrows. Other papers only have indirect relationships with each other such as links existing between the accounting and auditing papers. The links between these are shown as dotted line arrows. This diagram indicates where you are expected to have underpinning knowledge and where it would be useful to review previous learning before undertaking study.

Overall aim of the syllabus

This explains briefly the overall objective of the paper and indicates in the broadest sense the capabilities to be developed within the paper.

Main capabilities

This paper's aim is broken down into several main capabilities which divide the syllabus and study guide into discrete sections.

Relational diagram of the main capabilities

This diagram illustrates the flows and links between the main capabilities (sections) of the syllabus and should be used as an aid to planning teaching and learning in a structured way.

Syllabus rationale

This is a narrative explaining how the syllabus structured and how the main capabilities are linked. The rationale also explains in further detail what the examination intends to assess and why.

Detailed syllabus

This shows the breakdown of the main capabilities (sections) of the syllabus into subject areas. This is the blueprint for the detailed study guide.

Approach to examining the syllabus

This section briefly explains the structure of the examination and how it is assessed.

Study Guide

This is the main document that students, tuition providers and publishers should use as the basis of their studies, instruction and materials. Examinations will be based on the detail of the study guide which comprehensively identifies what could be assessed in any examination session. The study guide is a precise reflection and breakdown of the syllabus. It is divided into sections based on the main capabilities identified in the syllabus. These sections are divided into subject areas which relate to the sub-capabilities included in the detailed syllabus. Subject areas are broken down into sub-headings which describe the detailed outcomes that could be assessed in examinations. These outcomes are described using verbs indicating what exams may require students to demonstrate, and the broad intellectual level at which these may need to be demonstrated (*see intellectual levels below).

Learning Materials

ACCA's Approved Learning Partner - content (ALP-c) is the programme through which ACCA approves learning materials from high quality content providers designed to support study towards ACCA's qualifications.

ACCA has one Platinum Approved Learning Partner content which is BPP Learning Media. In addition, there are a number of Gold Approved Learning Partners - content.

For information about ACCA's Approved Learning Partners - content, please go to ACCA's Content Provider Directory.

The Directory also lists materials by Subscribers, these materials have not been quality assured by ACCA but may be helpful if used in conjunction with approved learning materials. You will also find details of Examiner suggested Additional Reading which may be a useful supplement to approved learning materials.

ACCA's Content Provider Directory can be found here–
http://www.accaglobal.com/learningproviders/alpc/content_provider_directory/search/.

Relevant articles will also be published in Student Accountant.

INTELLECTUAL LEVELS

The syllabus is designed to progressively broaden and deepen the knowledge, skills and professional values demonstrated by the student on their way through the qualification.

The specific capabilities within the detailed syllabuses and study guides are assessed at one of three intellectual or cognitive levels:

- Level 1: Knowledge and comprehension
- Level 2: Application and analysis
- Level 3: Synthesis and evaluation

Very broadly, these intellectual levels relate to the three cognitive levels at which the Knowledge module, the Skills module and the Professional level are assessed.

Each subject area in the detailed study guide included in this document is given a 1, 2, or 3 superscript, denoting intellectual level, marked at the end of each relevant line. This gives an indication of the intellectual depth at which an area could be assessed within the examination. However, while level 1 broadly equates with the Knowledge module, level 2 equates to the Skills module and level 3 to the Professional level, some lower level skills can continue to be assessed as the student progresses through each module and level. This reflects that at each stage of study there will be a

requirement to broaden, as well as deepen capabilities. It is also possible that occasionally some higher level capabilities may be assessed at lower levels.

LEARNING HOURS AND EDUCATION RECOGNITION

The ACCA qualification does not prescribe or recommend any particular number of learning hours for examinations because study and learning patterns and styles vary greatly between people and organisations. This also recognises the wide diversity of personal, professional and educational circumstances in which ACCA students find themselves.

As a member of the International Federation of Accountants, ACCA seeks to enhance the education recognition of its qualification on both national and international education frameworks, and with educational authorities and partners globally. In doing so, ACCA aims to ensure that its qualifications are recognized and valued by governments, regulatory authorities and employers across all sectors. To this end, ACCA qualifications are currently recognized on the education frameworks in several countries. Please refer to your national education framework regulator for further information.

Each syllabus contains between 23 and 35 main subject area headings depending on the nature of the subject and how these areas have been broken down.

GUIDE TO EXAM STRUCTURE

The structure of examinations varies within and between modules and levels.

The Fundamentals level examinations contain 100% compulsory questions to encourage candidates to study across the breadth of each syllabus.

The Knowledge module is assessed by equivalent two-hour paper based and computer based examinations.

The Skills module examinations are all paper based three-hour papers. The structure of papers varies from ten questions in the *Corporate and Business*

Law (F4) paper to four 25 mark questions in *Financial Management* (F9). Individual questions within all Skills module papers will attract between 10 and 30 marks.

The Professional level papers are all three-hour paper based examinations, all containing two sections. Section A is compulsory, but there will be some choice offered in Section B.

For all three hour examination papers, ACCA has introduced 15 minutes reading and planning time.

This additional time is allowed at the beginning of each three-hour examination to allow candidates to read the questions and to begin planning their answers before they start writing in their answer books. This time should be used to ensure that all the information and exam requirements are properly read and understood.

During reading and planning time candidates may only annotate their question paper. They may not write anything in their answer booklets until told to do so by the invigilator.

The Essentials module papers all have a Section A containing a major case study question with all requirements totalling 50 marks relating to this case. Section B gives students a choice of two from three 25 mark questions.

Section A of both the P4 and P5 Options papers contain one 50 mark compulsory question, and Section B will offer a choice of two from three questions each worth 25 marks each.

Section A of each of the P6 and P7 Options papers contains 60 compulsory marks from two questions; question 1 attracting 35 marks, and question 2 attracting 25 marks. Section B of both these Options papers will offer a choice of two from three questions, with each question attracting 20 marks.

All Professional level exams contain four professional marks.

The pass mark for all ACCA Qualification examination papers is 50%.

GUIDE TO EXAMINATION ASSESSMENT

ACCA reserves the right to examine anything contained within the study guide at any examination session. This includes knowledge, techniques, principles, theories, and concepts as specified.

For the tax papers, ACCA will publish *examinable documents*, or tax rates and allowances tables, once a year to indicate exactly what legislation could potentially be assessed within identified examination sessions. These should be read in conjunction with the information below.

For **UK** tax papers, examinations falling within the financial year 1 April to 31 March will examine the Finance Act which was passed in the previous July. I.e. Exams falling in the period 1 April 2014 to 31 March 2015 will examine the Finance Act 2013.

For **SGP** tax papers, examinations falling within the year 1 April to 31 March will be based on legislation passed before the previous 30 September. I.e. examinations falling in the year 1 April 2014 to 31 March 2015 will be based on legislation passed by 30 September 2013.

For **MYS** tax papers, examinations falling within the year 1 October to 30 September will be based on legislation passed before the previous 31 March. I.e. examinations falling in the year 1 October 2013 to 30 September 2014 will be based on legislation passed before the previous 31 March 2013.

For **CYP** tax papers, June and December examinations will be based on regulation or legislation published in the Official Gazette of the Republic of Cyprus ("the Gazette") on or before 30 September. I.e. June and December 2014 papers will be based on regulation or legislation published in the Official Gazette of the Republic of Cyprus ("the Gazette") on or before 30 September 2013.

For **CZE** tax papers, December and June examinations will be based on legislation passed before the previous 31 May. I.e. December 2014 and June 15 papers will be based on legislation in force at 31 May 2014.

For **VNM** tax papers, June and December examinations will be based on legislation passed before the previous 31 December. I.e. June and

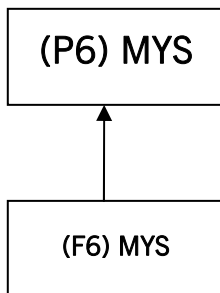
December 2014 papers will be based on legislation passed by 31 December 2013.

Tax papers for the following variants:

BWA, CHN, HUN, HKG, IRL, LSO, MWI, MLA, POL, PKN, ROM, RUS, ZAF, ZWE.

The June and December examinations will be based on legislation passed before the previous 30 September. I.e. June and December 2014 papers will be based on legislation passed by 30 September 2013.

Syllabus



AIM

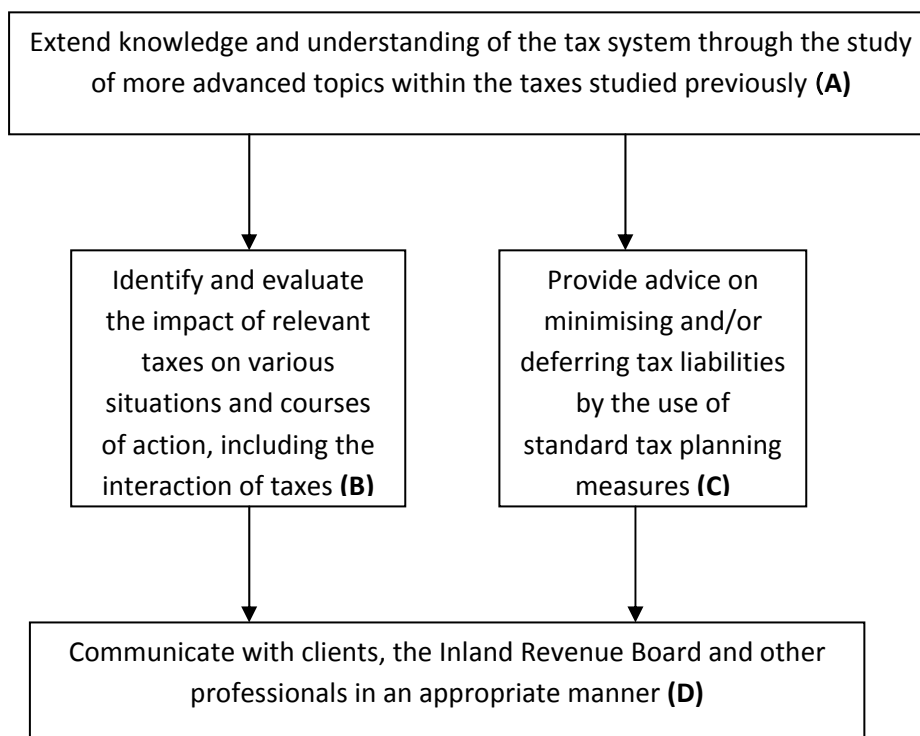
To apply relevant knowledge, skills and exercise professional judgement in providing relevant information and advice to individuals and businesses on the impact of the major taxes on financial decisions and situations

MAIN CAPABILITIES

After completing this examination paper students should be able to:

- A** Apply further knowledge and understanding of the Malaysian tax system through the study of more advanced topics within the taxes studied previously
- B** Identify and evaluate the impact of relevant taxes on various situations and courses of action, including the interaction of taxes
- C** Provide advice on minimising and/or deferring tax liabilities by the use of standard tax planning measures
- D** Communicate with clients, the Inland Revenue Board and other professionals in an appropriate manner

RELATIONAL DIAGRAM OF MAIN SYLLABUS CAPABILITIES



RATIONALE

The Advanced Taxation syllabus further develops the key aspects of taxation introduced in the compulsory Taxation syllabus within the Skills module and extends the candidates' knowledge of the tax system, together with their ability to apply that knowledge to the issues commonly encountered by individuals and businesses; such that successful candidates should have the ability to interpret and analyse the information provided and communicate the outcomes in a manner appropriate to the intended audience.

The syllabus builds on the basic knowledge of core taxes from the earlier taxation paper and introduces candidates to more advanced topics. As this is an optional paper, aimed at those requiring/desiring more than basic tax knowledge for their future professional lives, the syllabus also extends the knowledge of income tax, to encompass, further overseas aspects of taxation, the taxation of trusts and additional exemptions and reliefs.

Candidates are not expected to concentrate on the computational aspects of taxation. Instead this paper seeks to develop candidates' skills of analysis, interpretation and communication. Candidates are expected to be able to use established tax planning methods and consider current issues in taxation.

DETAILED SYLLABUS:

A More advanced topics

1. Income and income tax liabilities in situations involving further overseas aspects and the application of additional exemptions and reliefs.
2. Income tax liabilities of companies and other bodies in situations involving further overseas and group aspects and in relation to special types of activity, and the application of additional exemptions and reliefs.
3. The nature and taxability of miscellaneous receipts including sums arising on disposal of, or otherwise dealing with, tangible and intangible assets; grants; subsidies; donations and contributions; awards; scholarships; gifts and inheritances.

4. Labuan business activity tax.
5. Chargeable gains and real property gains tax liabilities, including situations involving closely related persons, parties under common control and real property companies, and the application of additional exemptions, reliefs, administrative and compliance provisions.
6. Stamp duty
7. Other aspects of the Paper F6 MYS syllabus and study guide.

B The impact of relevant taxes on various situations and courses of action, including the interaction of taxes

1. Taxes applicable to a given situation or course of action and their impact.
2. Alternative ways of achieving personal or business outcomes may lead to different tax consequences.
3. Taxation effects of the financial decisions made by businesses (corporate and unincorporated) and by individuals.
4. Tax advantages and/or disadvantages of alternative courses of action.
5. Statutory obligations imposed in a given situation, including any time limits for action and the implications of non-compliance.
6. Inland Revenue enforcement procedures by way of tax audit and investigation.
7. Tax anti-avoidance provisions.
8. Inland Revenue Board public rulings and advance rulings.

C Minimising and/or deferring tax liabilities by the use of standard tax planning measures

1. Types of investment and other expenditure that will result in a reduction in tax liabilities for an individual and/or a business.

2. Legitimate tax planning measures, by which the tax liabilities arising from a particular situation or course of action can be mitigated.
3. The appropriateness of such investment, expenditure or measures, given a particular taxpayer's circumstances or stated objectives.
4. The mitigation of tax in the manner recommended, by reference to numerical analysis and/or reasoned argument.
5. Ethical and professional issues arising from the giving of tax planning advice.
6. Current issues in taxation.

D Communicating with clients, the Inland Revenue Board and other professionals

1. Communication of advice, recommendations and information in the required format.
2. Presentation of written information, in language appropriate to the purpose of the communication and the intended recipient.
3. Conclusions reached, together where necessary with relevant supporting computations.
4. Assumptions made or limitations in the analysis provided; together with any inadequacies in the information available and/or additional information required to provide a fuller analysis.
5. Other non-tax factors that should be considered.

APPROACH TO EXAMINING THE SYLLABUS

The paper consists of two sections:

Section A will still consist of two compulsory questions, however. Question 1 will have 35 including 4 professional marks, and question 2 will have 25 marks. Section B will consist of three 20-mark questions, two of which must be answered.

Questions will be scenario based and will normally involve consideration of more than one tax together with some elements of planning and the interaction of taxes. Computations will normally only be required in support of explanations or advice and not in isolation.

The examination is a three hour paper, with 15 minutes additional reading and planning time.

Tax rates, allowances and information on certain reliefs will be given in the examination paper.

Study Guide

A APPLY FURTHER KNOWLEDGE AND UNDERSTANDING OF THE MALAYSIAN TAX SYSTEM THROUGH THE STUDY OF MORE ADVANCED TOPICS WITHIN THE TAXES STUDIED PREVIOUSLY.

1. Income and income tax liabilities of individuals in situations involving further overseas aspects and in relation to trusts, and the application of exemptions and reliefs

- a) The contents of the Paper F6 (MYS) study guide for income tax liabilities (individuals), under headings:
- B1 The scope of income tax
 - B2 Income from employment
 - B3 Income from self employment
 - B4 Income from investments and other sources
 - B5 The comprehensive computation of taxable income and the income tax liability
 - B6 The use of exemptions and reliefs in deferring and minimising income tax liabilities

The following additional material is also examinable:

- b) The scope of income tax: ^[3]
- Explain and apply the concept of residence and advise on the relevance to income tax
 - Advise on the tax position of individuals coming to and leaving Malaysia
 - Determine the income tax treatment of overseas income
 - Understand the relevance of the OECD model double tax agreement to given tax situations
 - Understand the income tax position of trustees, settlors and beneficiaries in respect of income from trusts and settlements
- c) Income from employment: ^[3]
- Advise on the tax treatment of share option and share incentive schemes
 - Advise on the tax treatment of payments on the termination of office receipts by employees.

- d) Income from self employment:
- Recognise the tax relief available for increased exports of qualifying services ^[3]
 - Understand the tax consequences of the transfer of business assets to a company ^[2]
 - Recognise the tax treatment of the investment income of a partnership ^[2]
- e) Income from investments and other sources:
- Recognise the tax treatment of rental income of an individual ^[2]
 - Understand the tax treatment of dividend income in the period of transition to the single tier system^[3]
- f) The comprehensive computation of taxable income and the income tax liability:^[3]
- Determine the taxability of the income of minor children
- g) The use of exemptions and reliefs in deferring and minimising income tax liabilities: ^[3]
- Understand and apply the rules relating to investments in venture companies

Excluded topics

- *Detailed knowledge of all PU Orders not specifically included in the list of examinable documents.*

The scope of income tax

- *Further source income of a trust beneficiary*

Income from employment:

- *Explanation of the schedular tax deduction system.*

The comprehensive computation of taxable income and income tax liability

- *Compute the amount of income tax payable under joint/separate assessment*

2. Income tax liabilities of companies and other bodies in situations involving further overseas and group aspects and in relation to special types of activity, and the application of additional exemptions and reliefs

a) The contents of the Paper F6 (MYS) study guide, for income tax liability (companies), under headings:

- C1 The scope of income tax
- C2 Income chargeable to income tax
- C3 The comprehensive computation of income tax liability
- C4 The use of exemptions and reliefs in deferring and minimising income tax liabilities

The following additional material is also examinable:

b) The scope of income tax for companies and other bodies: ^[3]

- i) Determine the basis period on a change of accounting date
- ii) Compute the statutory income on a change of accounting date
- iii) Identify and calculate income tax for investment holding companies
- iv) Identify and calculate income tax for trusts including unit trusts and real estate investment trusts (REITs)
- v) Identify and calculate income tax for companies carrying on leasing activities
- vi) Conclude on the tax treatment of returns to shareholders after winding up has commenced
- vii) Advise on the tax implications of a purchase by a company of its own shares
- viii) Identify and calculate the amount of the 108 balance during the period of transition to the single tier dividend system
- ix) Advise on the application of tax franking to dividends paid or credited during the period of transition to the single tier system

c) Income chargeable to income tax: ^[3]

- i) Advise on the tax consequences of a transfer of a business and assets, including where there is common control
- ii) Identify qualifying research and development expenditure and determine the amount of relief available
- iii) Identify the eligibility conditions for approval of pioneer status and determine the tax treatment of adjusted income, adjusted losses and capital allowances in relation to activities of the following kinds:
 - manufacturing;
 - agriculture;

- hotels and tourism;
- research and development;
- information and communication technology and multi-media super corridor;
- location in and relocation to promoted areas;
- reinvestment.

iv) Identify the eligibility conditions for approval of investment tax allowance and determine the tax treatment of adjusted income, adjusted losses, capital allowances and investment tax allowance in relation to activities of the kinds mentioned in iii) above.

v) Identify the eligibility conditions for reinvestment allowance and determine the tax treatment of adjusted income, adjusted losses, capital allowances and reinvestment allowance

vi) Identify the eligibility conditions for the exemption for increased exports and determine the tax treatment of adjusted income, adjusted losses and capital allowances

vii) Advise on the impact of the transfer pricing rules including advance pricing arrangements on companies

viii) Advise on the restriction on the use of losses on a change in ownership of a company

ix) Advise on the deduction for the cost of acquisition of proprietary rights

x) Advise on the deduction for the cost of acquisition of a foreign owned company.

xi) Identify the applicability of the deductions for capital expenditure on mines and expenditure on prospecting operations

xii) Identify the eligibility conditions for the exemptions for operational headquarters companies, regional distribution centre companies and international procurement centre companies and determine the tax treatment of adjusted income, adjusted losses, and capital allowances

xiii) Identify the eligibility conditions for the exemption of an approved food production project and the deduction for investment in an approved food production project

xiv) Identify the eligibility conditions for the exemption of a new private healthcare facility business

d) The comprehensive calculation of tax liability: ^[3]

- i) Advise on the tax implications of distributing a company's profits/ assets to its shareholders
 - ii) Evaluate the meaning and implications of a permanent establishment
 - iii) Advise on the tax position of non-residents carrying on business in, and/or deriving income from, Malaysia
- e) The effect of a group structure for income tax purposes: ^[3]
- i) Advise on the tax consequences of a transfer of tangible and intangible assets
 - ii) Understand the meaning of related company for the purposes of group relief
 - iii) Advise on the operation of group relief
 - iv) Advise on the penal consequences for a surrendering company which gives incorrect information about its adjusted loss

Excluded topics

- *Detailed knowledge of all PU Orders not specifically included in the list of examinable documents.*

The scope of income tax:

- *Cooperative societies*
- *Other societies and clubs*
- *Charitable and religious institutions and organisations*
- *Trade associations*
- *Insurance businesses*
- *Banking businesses*
- *Sea and air transport undertakings*
- *Property development and other long term contracting activities*
- *Foreign fund management companies*
- *Closed-end fund companies*

Income chargeable to income tax:

- *All tax incentives for the promotion of investments other than those mentioned under headings 2c) above.*
- *Approved service projects*

The comprehensive calculation of the income tax liability:

- *Detailed knowledge of specific double taxation agreements.*

3. Miscellaneous receipts: Understand the difference between capital and income receipts and identify the reason for taxability or non-taxability of various receipts, in particular ^[3]:

- i) summarise on disposal of, or otherwise dealing with, tangible and intangible assets
- ii) grants
- iii) subsidies
- iv) donations and contributions
- v) awards
- vi) scholarships
- vii) gifts and inheritances.

4. Labuan business activity tax^[3]

- i) Identify the scope of charge for Labuan trading and non-trading companies and trusts.
- ii) Exemptions and reliefs.
- iii) Advise on the impact of an election to be charged to tax under the Income Tax Act 1967.

Excluded topics

The scope of charge:

- *Offshore banking business*
- *Offshore insurance business*

5. Chargeable gains and real property gains tax liabilities, including situations involving closely related persons, parties under common control, real property companies and the application of additional exemptions, reliefs, administrative and compliance requirements

- a) The contents of the Paper F6 (MYS) study guide for chargeable gains under headings:
 - D1 The scope of real property gains tax
 - D2 The basic principles of computing chargeable gains and allowable losses
 - D3 Gains and losses on the disposal of real property
 - D4 The computation of the real property gains tax payable
 - D5 The use of exemptions and reliefs in deferring and minimising tax liabilities arising on the disposal of real property

- b) The following additional material is examinable: ^[3]
- (i) The treatment of real property company shares;
 - (ii) The detailed computation of real property gains tax by applying the appropriate rates and the exemption formula to reduce the effective rate to 10% or 5% as prescribed under the relevant PU order
 - (iii) Conditional contracts
 - (iv) Disposal of leases and options
 - (v) Transfer of assets in the same group of companies and between companies
 - (vi) Transfers related to, or consequential upon, death or inheritance

6. Stamp duty

- a) The scope of stamp duty: ^[3]
- i) Advise on the stamp duty payable on transfers of land
- b) The use of exemptions and reliefs in deferring and minimising stamp duties: ^[3]
- i) Identify the relief available on the reconstruction or amalgamation of companies
 - ii) Identify the relief available on the transfer of properties between associated companies

Excluded topics

The system by which stamp duty is administered:

- *Detailed rules on interest and penalties*

7. Other aspects of the paper F6 (MYS) syllabus and study guide included within this syllabus:

- a) The contents of the Paper F6 (MYS) study guide for sales tax under headings:
- E1 The scope of sales tax

Additional subject included in P6 (MYS):

- i) Advise on the impact of a direction to treat persons as a single taxable person. ^[3]
 - E2 The sales tax registration requirements:
 - E3 The computation of sales tax liabilities:

- b) The contents of the Paper F6 (MYS) study guide for service tax under headings:

- F1 The scope of service tax

Additional subjects included in P6 (MYS):

- i) Advise on the impact of a direction to treat persons as a single taxable person ^[3]
- ii) Advise on the impact of the provision of taxable services within a group of companies ^[3]
 - F2 The service tax registration requirements:
 - F3 The computation of service tax liabilities:

- c) The contents of Paper F6 (MYS) study guide for the obligations of taxpayers/ taxable persons/employers and/or their agents under headings:

- G1 The systems for self assessment/assessment and the making of returns
- G2 The time limits for the submission of information, claims and payment of tax, including payments on account
- G3 Withholding tax at source
- G4 The procedures relating to enquiries appeals and disputes
- G5 Penalties for non-compliance

- d) The contents of the Paper F6 (MYS) study guide for the Malaysian tax system under headings:

- A1 The overall function and purpose of taxation in a modern economy
- A2 Different types of taxes
- A3 Principal sources of revenue law and practice
- A4 Tax avoidance and tax evasion.

B THE IMPACT OF RELEVANT TAXES ON VARIOUS SITUATIONS AND COURSES OF ACTION, INCLUDING THE INTERACTION OF TAXES

1. **Identify and advise on the taxes applicable to a given course of action and their impact.** ^[3]

2. **Identify and understand that the alternative ways of achieving personal or business outcomes may lead to different tax consequences.**^[3]
 - a) Calculate the receipts from a transaction, net of tax and compare the results of alternative scenarios and advise on the most tax efficient course of action.
3. **Advise how taxation can affect the financial decisions made by businesses (corporate and unincorporated) and by individuals**
 - a) Understand and compare and contrast the tax treatment of the sources of finance and investment products available to individuals.
 - b) Understand and explain the tax implications of the raising of equity and loan finance.
 - c) Explain the tax differences between decisions to lease, use hire purchase or purchase outright.
 - d) Understand and explain the impact of taxation on the cash flows of a business.
4. **Assess the tax advantages and disadvantages of alternative courses of action.**^[3]
5. **Understand the statutory obligations imposed in a given situation, including any time limits for action and advise on the implications of non-compliance.**^[3]
6. **Understand the Inland Revenue enforcement procedures by way of tax audit and investigation.**^[3]
7. **Be aware of the significance of the general and specific tax anti-avoidance provisions in the Income Tax Act.**^[3]
8. **Understand the significance and application of the Inland Revenue Board public rulings and advance rulings.**^[3]

C MINIMISE AND/OR DEFER TAX LIABILITIES BY THE USE OF STANDARD TAX PLANNING MEASURES

1. **Identify and advise on the types of investment and other expenditure that will result in a reduction in tax liabilities for an individual and/or a business.**^[3]
 2. **Advise on legitimate tax planning measures, by which the tax liabilities arising from a particular situation or course of action can be mitigated.**^[3]
 3. **Advise on the appropriateness of such investment, expenditure or measures given a particular taxpayer's circumstances or stated objectives.**^[3]
 4. **Advise on the mitigation of tax in the manner recommended by reference to numerical analysis and/or reasoned argument.**^[3]
 5. **Be aware of the ethical and professional issues arising from the giving of tax planning advice.**^[3]
 6. **Be aware of and give advice on current issues in taxation.**^[3]
- D COMMUNICATE WITH CLIENTS, THE INLAND REVENUE BOARD AND OTHER PROFESSIONALS IN AN APPROPRIATE MANNER**
1. **Communicate advice, recommendations and information in the required format.**^[3]

For example the use of:

 - Reports
 - Letters
 - Memoranda
 - Meeting notes
 2. **Present written information, in language appropriate to the purpose of the communication and the intended recipient.**^[3]
 3. **Communicate conclusions reached, together, where necessary with relevant supporting computations.**^[3]
 4. **State and explain assumptions made or limitations in the analysis provided; together with any inadequacies in the information available and/or additional information required to provide a fuller analysis.**^[3]

5. Identify and explain other, non-tax, factors that should be considered.^[3]

SUMMARY OF CHANGES TO P6 (MYS)

ACCA periodically reviews its qualification syllabuses so that they fully meet the needs of stakeholders such as employers, students, regulatory and advisory bodies and learning providers.

Amendments to P6 (MYS):

| Section and subject area | Amendment |
|---|--|
| A1c) Income from employment: | Part ii) amended as lump sums on employment now included within F6 level |
| A2b) The scope of income tax for companies and other bodies | New parts i) and ii) added on determining the basis period and computing the statutory income on a change of accounting date |