

## EXAMINABLE DOCUMENTS SEPTEMBER 2016 - JUNE 2017

### AUDIT

#### SINGAPORE

Knowledge of new examinable regulations issued by 31<sup>st</sup> August will be examinable in examination sessions being held in the following exam year. Documents may be examinable even if the effective date is in the future. This means that all regulations issued by 31<sup>st</sup> August 2015 will be examinable in the September 2016 to June 2017 examinations.

The study guide offers more detailed guidance on the depth and level at which the examinable documents will be examined. The study guide should be read in conjunction with the examinable documents list.

#### Accounting Standards

##### Paper P7 (SGP) Advanced Audit and Assurance

The accounting knowledge that is assumed for Paper P7 is the same as that examined in Paper P2. Therefore, candidates studying for Paper P7 should refer to the Accounting Standards listed under Paper P2.

N.B. P7 will only expect knowledge of accounting standards and financial reporting standards from Paper P2. Knowledge of exposure drafts and discussion papers will not be expected.

	Title	P7
	<b>Singapore Standards on Auditing (SSAs)</b>	
	Preface to the Singapore Standards on Quality Control, Auditing, Review and Other Assurance Related Services	✓
	Framework for Assurance Engagements (Revised May 2015)	✓
	Glossary of Terms	✓
SSA 200 (Revised July 2015)	Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with SSAs	✓
SSA 210 (Revised July 2015)	Agreeing the Terms of Audit Engagements	✓
SSA 220 (Revised July 2015)	Quality Control for an Audit of Financial Statements	✓
SSA 230 (Revised July 2015)	Audit Documentation	✓
SSA 240	The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements	✓
SSA 250	Consideration of Laws and Regulations in an Audit of Financial Statements	✓
SSA 260 (Revised July 2015)	Communication with Those Charged with Governance	✓
SSA 265	Communicating Deficiencies in Internal Control to those Charged with Governance and Management	✓
SSA 300	Planning an Audit of Financial Statements	✓
SSA 315	Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and Its Environment	✓
SSA 320	Materiality in Planning and Performing an Audit	✓
SSA 330	The Auditor's Responses to Assessed Risks	✓

	<b>Title</b>	<b>P7</b>
SSA 402	Audit Considerations Relating to an Entity Using a Service Organisation	✓
SSA 450	Evaluation of Misstatements Identified during the Audit	✓
SSA 500	Audit Evidence	✓
SSA 501	Audit Evidence – Specific Considerations for Selected Items	✓
SSA 505	External Confirmations	✓
SSA 510 (Revised July 2015)	Initial Audit Engagements – Opening Balances	✓
SSA 520	Analytical Procedures	✓
SSA 530	Audit Sampling	✓
SSA 540 (Revised July 2015)	Auditing Accounting Estimates, including Fair Value Accounting Estimates, and Related Disclosures	✓
SSA 550	Related Parties	✓
SSA 560	Subsequent Events	✓
SSA 570 (Revised July 2015)	Going Concern	✓
SSA 580 (Revised July 2015)	Written Representations	✓
SSA 600 (Revised July 2015)	Special Considerations – Audits of Group Financial Statements (Including the Work of Component Auditors)	✓
SSA 610 (Revised 2013)	Using the Work of Internal Auditors	✓
SSA 620	Using the Work of an Auditor's Expert	✓
SSA 700 (Revised July 2015)	Forming an Opinion and Reporting on Financial Statements	✓
SSA 701	Communicating Key Audit Matters in the Independent Auditor's Report	✓
SSA 705 (Revised July 2015)	Modifications to the Opinion in the Independent Auditor's Report	✓
SSA 706 (Revised July 2015)	Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report	✓
SSA 710 (Revised July 2015)	Comparative Information – Corresponding Figures and Comparative Financial Statements	✓
SSA 720	The Auditor's Responsibilities Relating to Other Information in Documents Containing Audited Financial Statements	✓
	<b>Singapore Auditing Practice Note</b>	
SAPN 1000	Special Considerations in Auditing Financial Instruments	✓
	<b>Singapore Standards on Assurance Engagements (SSAEs)</b>	
SSAE 3000 (Revised)	Assurance Engagements other than Audits or Reviews of Historical Financial Information	✓
SSAE 3400	The Examination of Prospective Financial Information	✓
SSAE 3402	Assurance Reports on Controls at a Service Organisation	✓
SSAE 3420	Assurance Engagements to Report on the Compilation of Pro Forma Financial Information Included in a Prospectus	✓
	<b>Singapore Standards on Quality Control (SSQCs)</b>	
SSQC 1	Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements	✓
	<b>Singapore Standards on Related Services (SSRs)</b>	
SSRS 4400	Engagements to Perform Agreed-Upon Procedures Regarding Financial Information	✓
SSRS 4410	Compilation Engagements	✓
	<b>Singapore Standards on Review Engagements (SSREs)</b>	
SSRE 2400	Engagements to Review Historical Financial Statements	✓

	<b>Title</b>	<b>P7</b>
SSRE 2410	Review of Interim Financial Information Performed by the Independent Auditor of the Entity	✓
	<b>Exposure Drafts (EDs)</b>	
Amendments	Proposed Amendments to the IAASB's International Standards – Responding to Non-Compliance or Suspected Non-Compliance with Laws and Regulations	✓
	Reporting in Audited Financial Statements – Proposed New and Revised Singapore Standards on Auditing (SSAs) and Related Conforming Amendments	✓
Proposed SSA 720 (Revised)	The Auditor's Responsibilities Relating to Other Information Proposed Consequential and Conforming Amendments to Other SSAs	✓
Amendments	Proposed Changes to the Singapore Standards on Auditing (SSAs): Addressing Disclosures in the Audit of Financial Statements	✓
	IESBA – Responding to Non-Compliance with Laws and Regulations	✓
	IESBA – Changes to the Code Addressing Certain Non-Assurance Services Provisions for Audit and Assurance Clients	✓
	IESBA Responding to a Suspected Illegal Act	✓
	<b>Other Documents</b>	
	Revised ISCA Code of Professional Conduct and Ethics	✓
	International Ethics Standards Board (IESBA's) Code of Ethics for Professional Accountants (Revised May 2015)	✓
	EP 200 Anti-Money Laundering and Countering the Financing of Terrorism – Requirements and Guidelines for Professional Accountants in Singapore	✓
	ACCA's Technical Factsheet 145 – Anti Money-Laundering Guidance for the Accountancy Sector	✓
	The Singapore Code of Corporate Governance (Revised May 2012) as an example of a code of best practice	✓
	IAASB Practice Alert Challenges in Auditing Fair Value Accounting Estimates in the Current Market Environment (October 2008)	✓
	IAASB Practice Alert Audit Considerations in Respect of Going Concern in the Current Economic Environment (January 2009)	✓
	IAASB Applying ISAs Proportionately with the Size and Complexity of an Entity (August 2009)	✓
	IAASB XBRL : The Emerging Landscape (January 2010)	✓
	IAASB Auditor Considerations Regarding Significant Unusual or Highly Complex Transactions (September 2010)	✓
	IAASB: Questions and Answers on Professional Skepticism in an Audit of Financial Statements (February 2012)	✓
	IESBA Staff Questions and Answers on Implementing the Code of Ethics	✓
	IAASB Staff Questions & Answers - Applying ISQC1 Proportionately with the Nature and Size of a Firm (October 2012)	✓
	IAASB A Framework for Audit Quality: Key Elements that Create an Environment for Audit Quality (February 2014)	✓