CONSULTATION QUESTIONNAIRE

**Creating Value through Governance – towards a new accountability: a consultation**

## Purpose

**This questionnaire invites you to share your views on the questions raised in the executive summary of the consultation paper. Please read the executive summary and preferably the whole paper before responding.**

There are about twenty short questions about the paper – please answer as many as you wish. There are also a few questions about you at the end, to give us context to your viewpoint.

Your opinion will be of great value to us and we appreciate you taking the time to respond.

Your responses will be treated as confidential and will not be shared or attributed unless you specifically give permission.

Should you wish to comment more generally on the paper or the proposed framework, this may be done by email to paul.moxey@accaglobal.com. Please put Creating Value Consultation in the subject line.

The references you will see in brackets as you go through the questions are to the chapter and question number that it relates to in the consultation paper.

Thank you for your interest in the ‘Creating Value through Governance’ consultation paper and thank you very much for completing this questionnaire.

| **Questions** | **Yes** | **No** | **Not sure** | **Detailed answer** |
| --- | --- | --- | --- | --- |
| Do you think corporate governance has become too focussed on form and compliance at the expense of the quality and integrity of decision making? [Q1.4] |  |  |  |  |
| Should creating sustainable value be the overarching purpose of governance? [Q3.1a] |  |  |  |  |
| If you answered no to the above question, can you suggest a better purpose? [Q3.1b] |  |  |  |  |
| Do you find the framework likely to help to improve corporate governance and help focus companies on creating sustainable value? [Q3.4a] |  |  |  |  |
| What could make the framework better? [Q3.4b] |  |  |  |  |
| Which of the three areas, performing, informing and holding to account, is most problematic? [Q7.4a] |  |  |  |  |
| Are there any simple fixes with regard that problematic area? [Q7.4b] |  |  |  |  |
| Which of these relationships is most problematic? Between: (a) executive management and boards, (b) boards and institutional shareholders, and (c) institutional shareholders and savers. [Q7.7a] |  |  |  |  |
| Are there any simple fixes with regard to that problematic relationship? [Q7.7b] |  |  |  |  |
| Should economic and other policies to promote growth attempt to encourage companies to create value rather than only capture value that others have created? [Q8.3a] |  |  |  |  |
| How could regulators, investors and employees help to do this? [Q8.3b] |  |  |  |  |
| Is lack of trust a problem, and why would you say that? [Q9.1a] |  |  |  |  |
| If you answered yes to the previous question, what should policy makers, businesses, and investors do to restore trust? [Q9.1b] |  |  |  |  |
| Do you think that much regulation, particularly in financial services, has allowed people to avoid personal responsibility or to fail to apply moral judgement? [Q10.2a] |  |  |  |  |
| What do you think can be done to improve the situation? [Q10.2b] |  |  |  |  |

| **About yourself** |
| --- |
| In what country are you based? |  |
| What is your age? ( Under 25; 25–35; 36–50; 51–60; >65)  |  |
| In which sector do you work? (i.e. public practice – accountancy firm; public sector; financial services; corporate sector – industry, commerce, business in genera; not for profit; not currently employed; other – please specify) |  |
| Are you a professionally qualified accountant? |  |
| What is your job role? (i.e. director, finance function, senior management, other management, consultant, partner etc.) |  |
| Are you willing for your comments to be attributed to you eg in any further work relating to this subject? If so, please provide your contact details here. |  |
| May we contact you again to discuss your responses further? If so, please provide your contact details here. |  |

Please return the completed questionnaire to paul.moxey@accaglobal.com with Creating Value Consultation in the subject line. Your opinion greatly matters to us, thank you very much for your time and consideration.