

Studying Paper F4 (CHN)?

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EXAM GUIDANCE

PAPER F4

RELEVANT TO PAPER F4 (CHN). EFFECTIVE FROM THE DECEMBER 2009 SESSION

THIS ARTICLE IS INTENDED TO GIVE STUDENTS GUIDANCE ON THE CURRENT LAWS AND RULES THAT HAVE BEEN INTRODUCED INTO THE PAPER F4 (CHN) SYLLABUS, EFFECTIVE FROM THE DECEMBER 2009 SESSION.

IN PREPARING FOR THE EXAM, STUDENTS ARE ENCOURAGED AND RECOMMENDED TO UNDERSTAND CLEARLY AND FAMILIARISE THEMSELVES WITH THESE RULES AND THE RELEVANT LEGAL TERMS.

This article is intended to give students guidance on the rules that have been introduced into the Paper F4 (CHN) syllabus, effective from the December 2009 exam session. Students are recommended to familiarise themselves with these rules and the relevant legal terms.

In preparing for the exam, students are encouraged to understand clearly the following rules in relevant laws:

Property law

- The meaning of lien and coverage of properties which can be subject to a lien.
- The conditions for the creation of a lien.
- The duty and obligation of lien holder in dealing with the liened property.
- The priority in allocating the proceeds in case the liened property has already been mortgaged or pledged.

Contract law

- The meaning of deposit of subject matter and the circumstances under which a debtor may deposit the subject matter.
- The legal consequences of the subject matter deposited by a debtor.

- The time limit for taking out deposited subject matter.
- The meaning of force majeure and the legal obligation for the party who claims force majeure.

Company law

- The rules with respect to the registration of company, including the registration of incorporation and registration of changes.
- The rules with respect to the transfer of shares of a limited liability company.
- The rules with respect to the transfer of stocks of a joint stock company.

Securities law

- The rules with respect to the underwriting of securities with best efforts by a securities company.
- The rules with respect of the underwriting of securities with firm commitment by a securities company.

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