



EXAMINABILITY OF NEW COMPANY LEGISLATION IN THE UK

Relevant to F4 ENG

The Companies Act 2006 received Royal Assent on 8th November 2006. However it is intended that the Act will not take effect immediately but will be brought into effect by a number of provisions, which will be set out in secondary legislation, mainly by regulations and orders made by statutory instrument. The Act introduces major new provisions on a number of areas of company law affecting directors, auditors and shareholders.

Due to the uncertainties still surrounding the new Act and the large changes this will make to company law and parts of the Paper F4 ENG syllabus the new Companies Act 2006 will not be examined in December 2007.

ACCA's normal policy is that questions involving knowledge of new examinable legislation will not be set until at least six months after the last day of the month in which the legislation received Royal Assent. Due to the large proposed changes to company law the current company law legislation will remain examinable by ACCA at December 2007.

However the new Companies Act 2006 **will** be examinable from June 2008 onwards.

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