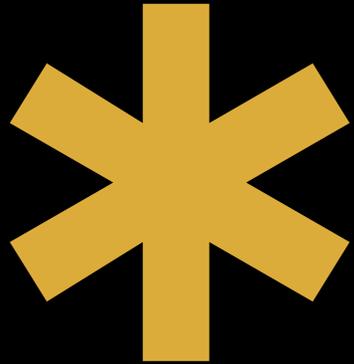


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ACCA

“
HELLO
”



REVIEW OF PAST EXAMS

**WHAT WAS
DONE WELL?**

F1 SYLLABUS

Part A – Organisations, governance, management

Part B – Environmental influences

Part C – Role of accounting

Part D – Accounting functions and control

Part E – Leading and managing teams

Part F – Recruiting and developing employees

STRENGTHS BY SYLLABUS AREA

Parts C and D of the syllabus – the finance areas

Organisations, PEST, SWOT, value chain, Handy's cultural typologies, Porter's theories

Stakeholders, marketing, spreadsheets/databases, time management, personal development plans, performance appraisal

Fewer inconsistencies in performance across the different parts of the syllabus

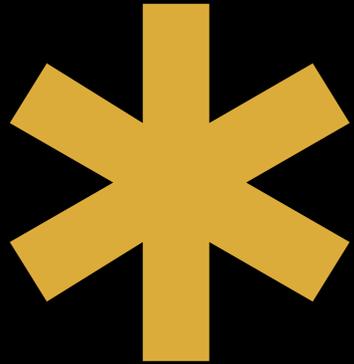
RECENT EXAMINATIONS

More evidence of study across the WHOLE syllabus

Less examples of very low success rates on individual questions

Better ability to deal with scenario questions – in December 2010, only three scenarios (out of nine) had pass rates of less than 50%

Very high pass rates on manual v computerised systems, organisational concepts, Blake and Mouton, purpose of accounts



**LESSONS
LEARNED**

**WHICH AREAS
NEED TO BE
IMPROVED?**

WEAKNESSES

HRM and topics perceived to be 'soft'

More complicated theories, or those with more to remember

.....these include Belbin, Honey and Mumford, Kolb and some motivation theories, occasionally Mendelow, Tuckman

Corporate governance and related concepts

Economics - macro-economic environment, fiscal policy

Within the accounting areas of the syllabus, external auditors, data processing controls, segregation of duties, substantive tests

**WHERE CAN
TUITION
PROVIDERS
HELP?**

SUGGESTED PRACTICES

Encourage students to cover the WHOLE syllabus

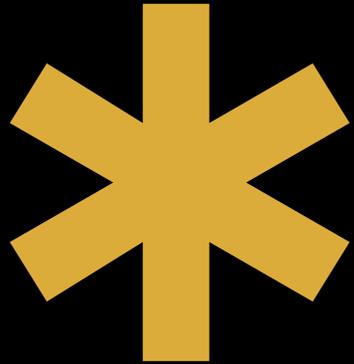
As the syllabus is broad, apportion more time to the more detailed theories and concepts

...supported by comprehensive practice on Q & As

Stress the importance of reading the questions carefully

Get students to answer questions by elimination of distractors as well as by knowing the key

Do not take knowledge for granted at this level – for example, the role of external auditors



**FOCUS ON
FUTURE
EXAMS**

F1 – JUNE 2011

No changes in syllabus

No changes in the structure of the paper

F1/FAB – DECEMBER 2011

Major changes in syllabus

Changes in structure of the examination – 50 x 2 mark questions

Beyond December 2011, further changes in the structure of the paper AND testing methodology

NEW SYLLABUS

- A. Organisations, stakeholders and environment
- B. Business organisation structure, functions and governance
- C. Accounting and reporting systems, controls and compliance (amends and merges former parts C and D)
- D. Leading and managing individuals and teams
- E. Personal effectiveness and communication
- F. Professional ethics in accounting and business (new)

SYLLABUS CHANGES

History of accounting no longer examined

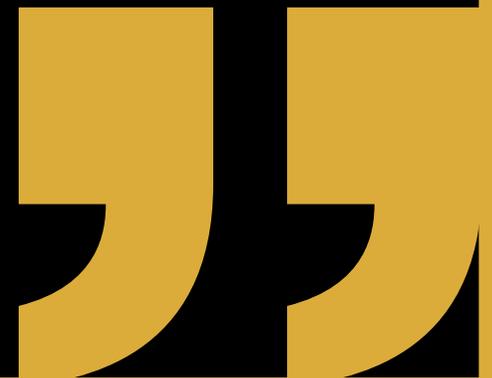
More emphasis on corporate governance

Introduction of money laundering as discrete topic

Entirely new section on ethics



THANKS



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