



SLGG invites you to attend a **2006 GAAP Update**

Quality... Interactive... Engaging... Convenient... @ a discounted rate!

WHAT: **2006 GAAP Update**

WHEN: Monday, **12/18/2006**, 8:30-5pm

WHERE: Rio Hondo Event Center – www.riohec.com
10627 Old River School Rd. Downey, California 90241

INSTRUCTOR: *Thad H. Scott CPA,*

Thad is a sole practitioner in Fresno, CA. His practice consists largely of audit and accounting services as well as business management consulting and litigation support. He has assisted outside firms with implementation of professional standards and performs peer reviews. He is qualified as a fraud expert in federal court. He is currently a member of CalCPA's State Accounting Principles and Auditing Standards Committee. He received the 1997 Foundation Award for Meritorious Service and has received AICPA Awards for Outstanding Instructor in 1995 and 1996. Web site: <http://www.thadscottcpa.com>

FEE: 8 A&A cpe for \$180

Seating is Limited – **Registration Deadline 12/1/2006**

Call 310.477.3924 ext. 207 to register

COURSE CONTENT:

Both the FASB and the Auditing Standards Board (ASB) have been quite active during the past year. First, the ASB has issued nine new Statements on Auditing Standards that are designed to advance and align the audit risk model. Those new statements will result in many changes in the manner in which financial statement audits in conformity with GAAS are conducted.

Also, the FASB has issued important new or amended statements on stock-based accounting measurements, accounting for non-monetary transactions, accounting for inventory costs, and accounting for changes in accounting principles.

This event is targeted to experienced professionals who need a solid annual update on what is new in GAAP and GAAS.

COURSE OBJECTIVES:

- Apply new auditing and accounting standards
- Understand the changes made in financial statement audits as a result of the nine new statements on auditing standards
- Learn about changes in accounting for certain non-monetary transactions
- Review new accounting standards on accounting for stock-based compensation
- Examine changes to accounting for inventory costs
- Understand the new manner in which changes in accounting principle should be reported