

19 August 2009
9.00am – 5.00pm
Pacific Regency Hotel Suites
Kuala Lumpur

RM300 (Member) RM600 (Non-Member)
Relevant to All
8 CPD units
CC/090819KL1

ACCA

Impairment of Assets and Intangible Assets

INTRODUCTION

The unprecedented global financial turmoil which we are currently going through, has virtually wreaked havoc in the global financial systems and the business world at large. Many businesses are suddenly faced with serious issues with regards to profitability, cash flows, funding and asset valuations. With the significant downturn in the level of business activity, resulting in significant losses, companies have to deal with the issue of impairment of their assets, both tangible and intangible.

COURSE OBJECTIVE

The objective of this one-day seminar is to provide participants with an overview of the requirements of FRS 136 and 138 as well as explore, in a practical manner, the implications arising from the current global financial turmoil which has left many companies facing serious impairment issues. The course also seeks to create awareness of the various types of intangible assets which are inherent in well-established businesses which very often the owners and management themselves do not realize exist.

- Recognizing and measuring an impairment loss
- Cash generating units (“CGU”) and goodwill
- Impairment loss for a CGU
- Reversing an impairment loss
- Disclosures
- Transitional provisions and effective date

FRS 138, Intangible Assets

- Overview of FRS 138, Intangible Assets
- Scope
- Definitions
- Intangible assets
- Recognition and measurement
- Measurement after recognition
- Useful life
- Intangible assets with finite useful lives
- Intangible assets with indefinite useful lives
- Recoverability of carrying value – impairment losses
- Retirement and disposals
- Disclosures
- Transitional provisions and effective date

COURSE OUTLINE

FRS 136, Impairment of Assets

- Overview of FRS 136, Impairment of Assets
- Scope
- Definitions
- Identifying an asset that may be impaired
- Recoverable amount

SPEAKER'S PROFILE

Jega Perumal FCCA CPA CA

Jega has over twenty years of experience in the finance industry, a substantial part of it in the audit profession, having commenced his professional career in London in 1989. After obtaining his ACCA qualification with a firm of Chartered Accountants in London, he returned to Malaysia in 1992 and joined Ernst & Young Ipoh. In 1995, he joined Coopers & Lybrand which subsequently merged with Pricewaterhouse in 1998 and became PricewaterhouseCoopers (PwC). Jega was admitted as an Executive Director of PwC in 2004.

In his career in the audit profession, Jega has had extensive experience in managing the audits of clients listed on stock exchanges as well as large multinational clients including the Malaysian subsidiaries of US SEC registrants. Jega regularly instructed in PwC in house training workshops as well as conducted public workshops on Financial Reporting Standards. Jega has extensive hands on experience with IFRS since 2005 having worked on clients with Hong Kong and Singapore reporting requirements. Jega left PwC in 2006 and joined a group of companies embarking on a listing on the Singapore Stock

Exchange (SGX), as Group Finance Director. He led the finance team of this group which completed a reverse takeover (RTO) in 2007 of a company listed on the Catalyst Market of the SGX.

Jega is currently Executive Director of SurfVal Advisory, which he founded in January 2009. SurfVal Advisory is an advisory firm which provides advisory services inter-alia, in the areas of financial due diligence, enterprise valuations, valuations of intangibles, M&A negotiation support, transactions structuring, purchase price accounting and FRS training and implementation.



Based on the merit
of each applicant

Impairment of Assets and Intangible Assets / 19 August 2009 / 9.00am – 5.00pm / Pacific Regency Hotel Suites Kuala Lumpur / RM300 (Member) RM600 (Non-Member)

YES! (I am / We are) interested to attend the Impairment of Assets and Intangible Assets CPD event.

Full Name (Dato'/Datin/Dr/Mr/Mrs/Ms):

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Vegetarian Meal Yes

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Office No: _____ Fax No: _____

Contact Person: _____ Email: _____

Company Stamp and Authorised Signature: _____

TERMS & CONDITIONS

Fees and Payments

- ACCA members / affiliates/ students / Staff of Approved Employers (AE) / Staff of Approved Learning Partners (ALP) can enjoy the member rate.
- Fee is made payable to **ACCA MALAYSIA SDN BHD**.
- Fee must be paid in advance prior to the event. The organiser reserves the right to stop a registered delegate from taking part in the event if proof of payment cannot be presented.
- Acknowledgement of registration will be issued within 5 days upon the receipt of this form from delegate. Participation, however, will be confirmed only upon the receipt of payment / Letter of Undertaking from a registered delegate at least three days before the event.
- Walk-in delegates will only be allowed if full payment is made, subject to the availability of seats.

Cancellation / Substitution

- No refund can be made for cancellation of registration.
- An administration fee of RM50 will be charged for any request of changes to the registration. Please inform us in writing. No request for changes by delegates made less than 1 week before the event will be allowed.
- Substitution is allowed upon appropriate notification subject to price differential. Differential in fee (if any) should be paid prior to the event.

Event

- ACCA reserves the right to cancel or alter any part of the seminar due to circumstances beyond its control.
- Participation will be on a first-pay, first-serve basis.
- Upon signing this form, you are deemed to have read and understood the registration terms and conditions and therefore have accepted the terms contained herein.
- All certificates of attendance will be given out at the end of each event, unless notified by ACCA. Certificate of attendance will only be given to participants who attend the session in full.

Please return completed form and payment to:

For Peninsular Malaysia

Professional & Technical Development
ACCA Malaysia
27th Floor Wisma Denmark
86 Jalan Ampang
50450 Kuala Lumpur
tel: 03 2713 5051 (contact person: Grace Lee)
fax: 03 2711 8658
email: cpd.acca@my.accaglobal.com

For East Malaysia

ACCA Malaysia Kuching Branch
Unit #8.01 8th Floor Gateway Kuching
No 9 Jalan Bukit Mata
93100 Kuching Sarawak
tel: 082 425051 (contact person: Jane Chiong)
fax: 082 426061
email: jane.chiong@my.accaglobal.com

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Payment Details

	MEMBER* (per pax)	NON MEMBER (per pax)	Total (RM)
FEE	RM	RM	
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Sub Total			
10% Discount for AE sending 3 or more participants			
Total amount payable			

Payment by:

Cheque or Bank Draft (Cheque must be crossed and made payable to "ACCA Malaysia Sdn Bhd")

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