

Transition to the new practical experience requirement (PER) 2007

WHAT YOU HAVE TO DO

If you have been following the practical experience requirement (PER) using the student training record (STR) and will not have obtained the required elements of competence by 31 December 2007, then you need to follow the new PER to achieve any remaining workplace experience.

You are required to use your signed off elements of competence to claim performance objectives under the new PER. One STR element of competence can be used to claim a single performance objective. However, you can only use an STR element of competence once. Once you have used an element of competence to claim a performance objective, then you cannot use it to claim any more related performance objectives.

If you do not have access to the online trainee development matrix (TDM) to complete your transition to the new PER, then you can use the transition claim table to claim performance objectives based on signed off STR elements of competence.

Before completing this form you should look at the Map STR elements to performance objectives section of this document to ensure that you maximise the performance objectives you can claim using your signed off elements of competence. There are two versions of this map – one if you have been completing the

2001 edition STR and the other if you have been completing the pre-2001 edition STR.

In Map STR elements to performance objectives, the first column lists all the elements of competence. The columns to the right of this show the performance objectives. A ■ indicates where there is a related performance objective that may be claimed for that STR element of competence.

Example

In the 2001 edition, if you have achieved STR element 4, you can use it to claim performance objective 5, 6 or 12. So, having looked at Map STR elements to performance objectives and decided which performance objective you are going to claim using element 4, you would enter it into the first column of the Transition claim table.

Remember you cannot then use to claim another performance objective.

KEEPING YOUR RECORDS

It is important that you keep your signed off STR and your completed transition claim table in order to apply for membership or in case ACCA asks to see them as part of our audit procedures.

MAP STR ELEMENTS (2001 EDITION) TO PERFORMANCE OBJECTIVES

Post-2001 STR	PERFORMANCE OBJECTIVE																			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
STR1										■										
STR2										■										
STR3											■									
STR4					■	■						■								
STR5										■										
STR6		■								■										
STR7								■												
STR8								■												
STR9								■												
STR10												■								
STR11												■								
STR12												■								
STR13																			■	
STR14																				■
STR15																				■

PERFORMANCE OBJECTIVE

Post-2001 STR	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	
STR16																					
STR17																					
STR18																					
STR19																					
STR20																					
STR21																					
STR22																					
STR23																					
STR24																					
STR25																					
STR26																					
STR27																					
STR28																					
STR29																					
STR30																					
STR31																					
STR32																					
STR33																					
STR34																					
STR35																					
STR36																					
STR37																					
STR38																					
STR39																					
STR40																					
STR41																					
STR42																					
STR43																					
STR44																					
STR45																					
STR46																					
STR47																					
STR48																					
STR49																					
STR50																					
STR51																					
STR52																					
STR53																					
STR54																					
STR55																					
STR56																					
STR57																					
STR58																					
STR59																					
STR60																					
STR61																					
STR62																					
STR63																					
STR64																					
STR65																					
STR66																					
STR67																					
STR68																					

MAP STR ELEMENTS (PRE-2001 EDITION) TO PERFORMANCE OBJECTIVES

Pre-2001 STR	PERFORMANCE OBJECTIVE																			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
1A.1										■										
1A.2											■									
1A.3										■		■								
1B.1					■	■														
1B.2						■		■												
1B.3						■		■												
1B.4						■			■											
1C.1		■																		
1C.2		■																		
2A.1																				■
2A.2																				■
2A.3																				■
2B.1																			■	
2B.2																			■	
3A.1		■																		
3A.2													■							
3A.3														■						
3B.1															■					
3B.2															■					
3B.3													■	■		■				
3C.1												■								
3C.2													■							
3D.1																		■		
3D.2																		■		
3D.3																			■	
4A.1																			■	
4A.2									■											
4A.3																			■	
4A.4																			■	
4B.1																			■	
4B.2																			■	
4B.3																				■
4C.1																			■	
4C.2																			■	
5A.1									■											
5A.2							■		■											
5A.3								■	■											
5B.1							■	■												
5B.2							■	■												
5B.3							■													
5B.4				■																
5C.1					■															
5C.2				■	■															
5D.1	■																			
5D.2			■																	

TRANSITION CLAIM TABLE (2007)

STR ELEMENT OF COMPETENCE USED TO CLAIM PERFORMANCE OBJECTIVE

Write the signed off STR element of competence you are using to claim any related performance objectives in this column.

PERFORMANCE OBJECTIVES

Essentials

- 1 Demonstrate the application of professional ethics, values and judgment
- 2 Contribute to the effective governance of an organisation
- 3 Raise awareness of non-financial risk
- 4 Manage self
- 5 Communicate effectively
- 6 Use information and communications technology
- 7 Manage on-going activities in your area of responsibility
- 8 Improve departmental performance
- 9 Manage an assignment

Options

- 10 Prepare financial statements for external purposes
- 11 Interpret financial transactions and financial statements
- 12 Prepare financial information for management
- 13 Contribute to budget planning and production
- 14 Monitor and control budgets
- 15 Evaluate potential business/investment opportunities and the required finance options
- 16 Manage cash using active cash management and treasury systems
- 17 Prepare for and collect evidence for audit
- 18 Evaluate and report on audit
- 19 Evaluate and compute taxes payable
- 20 Assist with tax planning

Name

ACCA number

DECLARATION

I am using the signed off STR elements of competence listed above to claim related performance objectives.

Signature

Date

Remember – you must keep your signed off STR and your transition claim table in order to apply for membership, or in case ACCA asks to see them as part of our audit procedures.