

# Hong Kong SME Financial Reporting Framework and Financial Reporting Standard

**Date**

**22 October 2005**

Saturday

**Venue**

**Conrad Hong Kong**

Grand Ballroom (Level 5)

Pacific Place

88 Queensway

Hong Kong

**Rundown**

9:00 am

Registration &

Refreshments

9:30 am

Seminar begins

12:30 pm

Q&A session

1:00 pm

End

**Fee (in HK\$)**

ACCA Member/Affiliate/: 350

Students/Member of The

Hong Kong Institute of

Directors (HKIoD)

Staff of Accredited/ : 400

Approved CPD Employer

Non-member : 450

(refreshments included)

**Enrolment Deadline**

**12 October 2005**

**Organised by**

Professional Development

Sub-committee

ACCA HK

**Language**

Cantonese

**CPD Units**

3.5

After nearly 5 years of consultation and drafting, Hong Kong has its own set of financial reporting framework and standard for small and medium-sized entities (SMEs). The "Small and Medium-sized Entity Financial Reporting Framework and Financial Reporting Standard" (HK SME Framework and Standard) was formally released in August 2005 and is effective for financial period beginning on or after 1 January 2005.

With an aim to relieve the burden of SMEs to comply with the full version of HK Financial Reporting Standards (HKFRSs), HK SME Framework and Standard would definitely have significant impact on SMEs and SMPs (small and medium-sized practitioners).

**Topics to be covered in the seminar include:**

- Introduction of the HK SME Framework and Standard
- Qualifying entities to adopt the HK SME Framework and Standard
- Transition to the HK SME Framework and Standard
- Comparison of the HK SME Standard with the corresponding HKFRSs
- Main practices introduced by the HK SME Standard
- Potential contentious and implementation issues
- Further developments on financial reporting standards with impact on SME and SMP

**Speaker:****Mr Nelson Lam, Nelson and Company, CPA(Practising)**

Nelson Lam is experienced in providing assurance and financial advisory services to various clients. Before founding his own practice, Nelson worked for two "Big 4" firms as well as a local professional accountancy firm. His current clients include local arms established by listed or private companies from Africa, HK, Mainland China, Netherlands, Russia, UK and US Fortune 500 company. One of his current tasks is to assist his clients in compliance with the new financial reporting standards.

Nelson has been actively involved in the training of financial reporting and financial analysis for accountants, journalists and the general public. He not only spoke for ACCA, HKICPA, CFA Institute (HK Chapter) and various universities and institutes, but also provided corporate training for different professional, commercial and not-for-profit organisations. By using real life cases and examples, Nelson shares the insights and practices on financial reporting and financial analysis in a lively and interesting manner. One of his real-life cases on a blue-chip company won the gold award in HKICPA's first accounting case competition.

To help raise funds for ACCA's annual charity fun day, members are invited to donate HK\$50 when participating in member's activities organised by ACCA Hong Kong on a voluntary basis. Please mark the appropriate box in the enrolment form if you wish to make a donation.

> > > please turn overleaf

# Enrolment Form for Technical Seminar on Hong Kong SME Financial Reporting Framework and Financial Reporting Standard (22 Oct 2005)



Participants' Particulars			
Name of Participant		Membership No (if any)	
Company		Position	
Name of Participant		Membership No (if any)	
Company		Position	

Contact Information (This section must be completed for the purpose of confirmation)			
Contact person		Tel	
Fax			
Address			

Fee		
	No. of participant(s)	Total
HK\$350 (ACCA Member/Affiliate/Student/ HKIoD Member) <sup>1</sup>		
HK\$400 (Staff of Accredited/Approved CPD Employer)		
HK\$450 (Non-member)		
HK\$50 (Donation for ACCA Charity Fun Day)		
<b>Grand Total:</b>		<b>\$</b>

<sup>1</sup> Please circle where appropriate

Payment Method <sup>2</sup>														
<input type="checkbox"/> Cheque (payable to "The Association of Chartered Certified Accountants")														
Cheque No.					Bank									
<input type="checkbox"/> Visa / <input type="checkbox"/> MasterCard														
Card No.										Expiry Date (MM / YY)				
Cardholder's Name (pls print)					Cardholder's signature					Date				

<sup>2</sup> Please tick the appropriate box

Important notes:
1. ACCA Hong Kong reserves the right to cancel or make any changes to the event. No refund will be made unless the event is cancelled.
2. <b>Enrolment by fax is ONLY acceptable for payments by credit cards. Only VISA and MASTERCARD will be accepted.</b>
3. For cheque payment, a <b>cheque MUST be attached to the completed enrolment form</b> , otherwise the enrolment will be rejected.
4. Reservation is on a first-come-first-served basis. In case of over-subscription, the preference for enrolment will be in the following order: ACCA Members, Affiliates, Students, HKIoD Members, Accredited / Approved CPD Employers and Non-members.
5. Members must fill in their membership no. for verification of their status. <b>Enrolment forms with incomplete information will not be accepted.</b>
6. Each enrollee will be notified <b>VIA FAX</b> of the result of their application for enrolment within three working days after the deadline of enrolment. <b>REVISED</b>
7. If you do not receive any notifications regarding the enrolment status, please contact the ACCA office. All unsuccessful application forms will be shredded after the event unless those which are paid by cheque will be returned to the enrollees.
8. Please issue <b>separate cheques</b> for different seminars and/ or activities you enrol.
9. CPD units will only be granted to participants who arrive no later than 15 minutes after the seminar begins and leave no earlier than 15 minutes when the seminar ends, including the Q&A session.

Please fill in your name and address here (for returning cheque)	
Name:	_____
Address:	_____
	_____
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Authorisation code:	_____
Handled by:	_____