



Technical Seminar

7  
CPD units

ACCA



# Global Update on FRS

By Thomas Egan

## Date

13 December 2008, Saturday

## Venue

Hilton Hotel

581 Orchard Road S (238883)  
(nearest MRT station: Orchard)

## Time

9:00am - 5:00pm  
(Registration from 8:30am)

## Fee

**S\$220** Members

**S\$250** Affiliates / Students

**S\$300** Non-Members

\*ACCA Approved Employers enjoy a 10% group discount off Non-Members rate  
(Minimum 3 staff members)

## Enrolment Deadline

8 December 2008, Monday

This seminar focuses on the major changes and proposed changes to the Singapore Financial Reporting Standards. Focus is on the practical implications and how these changes will impact financial results and compliance with the standards.

### Topics covered will include:

Major changes to FRSs impacting 2008 accounts

- FRS 39 Financial Instruments: Recognition and Measurement and FRS 107 Financial Instruments: Disclosures - Reclassification of Financial Assets
  - o Reason for this revision
  - o Reclassifying from Trading to AFS
  - o Reclassifying from Trading to Loans and Receivables
  - o Reclassifying from AFS to Loans and Receivables
- 2008 Improvements Project
  - o IAS 17 definition of a finance lease
  - o FRS 39 clarifies treatment of that prepayment options with penalties.
  - o FRS 40 changes treatment of property under construction or development for future use as an investment property

Major Interpretations recently made effective

- INT FRS 113, Customer Loyalty Programmes

Major Revisions effective in the future

- FRS 1, Presentation of Financial Statements
- FRS 27, Consolidated and Separate Financial Statements

Major Exposure Drafts

- ED 9, Joint Arrangements
- ED FRS 27, Consolidated and Separate Financial Statements
- ED FRS 103, Business Combinations
- ED INT FRS, Real Estate Sales

Other matters impacting financial reporting

- Review of SSA 570, Going Concern
- XBRL reporting
- Financial Statement Review Committee findings

**ACCA Technical Seminar**Enrolment Form for "Global Update on FRS" - **Saturday, 13 December 2008 at Hilton Hotel****ACCA****Contact Person's Particulars**

Contact Person : \_\_\_\_\_ Membership No.: \_\_\_\_\_

Designation : \_\_\_\_\_ Company : \_\_\_\_\_

Tel : \_\_\_\_\_ Fax : \_\_\_\_\_

\*Address : \_\_\_\_\_

E-mail : \_\_\_\_\_

(FOR CONFIRMATION, PLEASE PRINT IN BLOCK LETTERS)

**All Participants Details (Single cheque payment)**

Name of Participant/s	Company/Title	Reg No. (If applicable)	Amount
<b>Amount Payable:</b>			

**Payment Method**
 Cheque payable to "**ACCA Singapore Pte Ltd**" Bank \_\_\_\_\_ Cheque No. \_\_\_\_\_

 Visa /  Mastercard Card No. \_\_\_\_\_

 \*CVV2 No. \_\_\_\_\_ Expiry Date (MM / YY) / \_\_\_\_\_  
\*(Printed at the reverse side of your credit card)

Cardholder's Name \_\_\_\_\_ Cardholder's Signature \_\_\_\_\_ Date \_\_\_\_\_

**Important notes:**

- ACCA Singapore reserves the right to cancel or make any adjustments to the event.
- Enrolment by fax is NOT accepted.
- Please indicate on the reverse side of your cheque, Your Name, Contact Details and Event Name.**
- Full payment must be received prior to the event. Registration forms submitted without payment will not be accepted.
- Enrolment is on a first-come-first-served basis.
- No cancellations 3 days before the event but substitutions will be permitted.
- Enrolment confirmation will be sent via e-mail to each enrollee after enrolment dateline.  
(E-mail address must be provided)
- Receipts & Invoices will be issued upon request.