



ACCA HONG KONG ENVIRONMENTAL REPORTING AWARDS 2002

Report of the judges

Introduction

Companies and organizations, in all sectors, are starting to identify and measure the impact of their operations on the environment. ACCA Hong Kong underlined its commitment to promote the highest ethical and governance standards and work in the public interest by introducing the Environmental Reporting Awards in 2002.

The main objectives of the Awards are to give recognition to those organisations which report and disclose environmental, social or full sustainability information, and to encourage the uptake of environmental, social or sustainability reporting and raise awareness of corporate transparency issues.

ACCA Awards around the world reward companies for excellence in environmental, social and sustainability reporting. The aim of our Awards is to identify and reward innovative attempts to communicate corporate performance, although we do not comment on performance itself. Our aim is to reward transparency.

All organisations have an impact on the environment. These impacts can be direct (from day to day operations) or indirect (via the products used and services provided). All organisations should be accountable to their stakeholders, and as such these Awards are open to all sectors and organisations of all sizes.

Endorsers

The ACCA HKERA scheme is endorsed by the following organizations:

Association for Sustainable & Responsible Investment in Asia (ASRIA)

Business Environment Council

Centre for Urban Planning and Environmental Management, The University of Hong Kong

Chinese General Chamber of Commerce

Chinese Manufacturers' Association of Hong Kong

Conservancy Association

Deloitte Touche Tohmatsu

Environmental Protection Department, HKSAR

Federation of Hong Kong Industries

Hong Kong Business Coalition on the Environment

Hong Kong Exchanges and Clearing Limited

Hong Kong General Chamber of Commerce

Sustainable Development Unit, HKSAR

World Wide Fund for Nature for Hong Kong



Environment
Protection Department

Sustainable Development Unit
Chief Secretary for Administration's Office
Administration Wing

Entrants 2002

Architectural Services Department

www.archsd.gov.hk

China State Construction**Engineering (Hong Kong) Limited**

www.cohl.com

CLP Power Hong Kong Limited

www.clpgroup.com

Fire Services Department

www.info.gov.hk/hkfsd

Funing Property Management Ltd.

www.funing.com.hk

Hang Yick Properties**Management Limited**

www.hy.com.hk

Hong Kong Housing Authority

www.housingauthority.gov.hk/

**Hong Kong University of Science
and Technology**

www.ust.hk

Hsin Chong Real Estate**Management Ltd**

www.hsinchong.com

Kai Shing Management Services**Ltd - Palm Springs**

www.kaishing.com.hk

Mass Transit Railway**Corporation Ltd**

www.mtr.com.hk

**New World First Bus Services
Limited**

www.nwfb.com.hk

Printing Department, HKSAR

www.info.gov.hk/pd

Shell Hong Kong Limited

www.shell.com.hk

**Shui On Construction &
Materials Ltd**

www.shuion.com.hk

Swire Pacific Limited

www.swirepacific.com

**The Chinese University
of Hong Kong**

www.cuhk.edu.hk/useo

**The Kowloon Motor Bus Co
(1933) Limited**

www.kmb.com.hk

Judging

Panel of judges**Ms Anne Copeland Chiu**

Member GRI Stakeholder Council
& Principal Consultant, BMT Asia
Pacific Limited

Professor Peter Hills

Director, Centre for Urban Planning
and Environmental Management,
The University of Hong Kong

Mr Albert Lai

Chairman, Conservancy
Association

Ms Christine Loh

Chief Executive Officer, Civic
Exchange

Ms Estella Ng

Senior Vice President, Listing
Division, Hong Kong Exchanges
and Clearing Limited

Judging Criteria

The judging panel assessed the applications based on 3 key elements: completeness, credibility and communication. More information about the criteria can be found at: www.accaglobal.com/sustainability

Winners 2002

BEST ENVIRONMENTAL REPORT

Mass Transit Railway Corporation Ltd

Sustainability Report 2001

Follows the Global Reporting Initiative (GRI) reporting guidelines (year 2000 version), enhancing the credibility of the report

Is accessible on the website, and can be downloaded electronically or onto PDA, being printed only when needed

Clearly identifies which parts have been verified

Sets targets both at the corporate and divisional levels

Includes a comprehensive overview of the environmental management system in place

Presents an innovative 'environmental matrix', allowing users to identify what impacts each division has on the environment

Includes a Chairman's statement which demonstrates commitment to these issues

Is, overall, an excellent report and an outstanding example for other companies – locally and worldwide, to follow.



COMMENDATION FOR ENVIRONMENTAL REPORTING

Architectural Services Department

Environmental/Health/Safety Report 2002

Describes the environmental issues facing the different divisions of the organisation, showing that the environmental impacts have been understood and thought through

Tabulates the initiatives undertaken to mitigate the environmental impacts, thereby clearly presenting this information for report readers

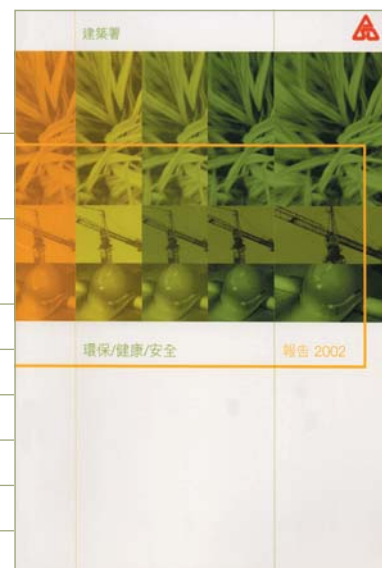
Includes a comprehensive overview of their environmental management initiatives

Provides information about staff environmental training and educational programmes

Summarises their performance statistics for easy and quick reference

Has a verification statement which adds credibility to the reported information

Is clearly laid out and is easy to navigate through



COMMENDATION FOR ENVIRONMENTAL REPORTING

Hong Kong Housing Authority

Environmental Report 2001/2002

Includes a summary of past performance, including whether or not the target has been met and if not, an explanation as to why

Summarises the feedback received from stakeholders regarding the previous report

Has a comprehensive list of future targets and initiatives, divided into the different divisions of the organisation

Identifies which stakeholders the report is for, and defines the scope of the report

Gives details of their environmental compliance record.



Judges' recommendations

The following issues are perceived by the judging panel to be areas where greater emphasis is required in the future:

Stakeholders

The target audience for the report should be identified, as well as the organisation's key stakeholders. To further improve a report's credibility, stakeholders should be fully involved in the reporting process, and a description of this dialogue should be included in the report.

Verification

To gain additional credibility with an external audience, reports should be verified by an independent third party. These statements should include a description of the verification process and scope of verification to gauge the level of credibility of the statement itself.

Improve data presentation

Trend data, showing performance over time, should be presented in addition to absolute (total) and normalised (per unit) data. Wherever possible, data should also be benchmarked against industry standards or organisations in the same sector.

Core business alignment

All organisations should look at their core business issues and determine how those issues fit into a sustainable development context. Once these have been aligned, organisations can report on their impacts, strategy and performance accordingly. The report needn't be lengthy nor resource intensive: it must disclose the key issues and impacts, and demonstrate the organisations attempt to operate more sustainably via its performance measurements. Disclosure of the corporate behavioural changes towards the goals of sustainable development, if any, should also be made.

Private sector reporting

More private companies in Hong Kong should produce environmental reports. The environment and taking responsibility for it is not a marketing or PR issue; it is a performance issue that is fundamental to the viability of successful companies. Companies must adopt a more holistic, long-term strategic approach with regards to environmental issues, as others in the world are currently doing.



An invitation to participate

September 2003

Launch of the 2003 Awards

December 2003

Entry deadline

February 2004

Judges' meeting

April 2004

Awards ceremony

For further information about the ACCA Hong Kong Awards scheme, please contact:

Joyce Cheng

tel: +2524 4988

fax: +2868 4909

e-mail: joyce.cheng@accaglobal.com

ACCA Hong Kong

Room 1901 19th World Wide House 19 Des Voeux Road Central

tel: +852 2524 4988 fax: +852 2868 4909 <http://hongkong.accaglobal.com>

The Association of Chartered Certified Accountants