

# press release



## **Member severely reprimanded**

On 1 March 2005, the Disciplinary Committee of the Association of Chartered Certified Accountants (ACCA) considered two complaints against a member, Timothy Franklin Lucie-Smith, FCCA, of Portland Road, Hove, East Sussex. The complaints that he was liable to disciplinary action under bye-law 8(a)(i) and (iii) in that he had:

- i) held an appointment as an auditor when he was ineligible to do so, in breach of section 27 of the Companies Act 1989 and contrary to Rules of Professional Conduct 3.2.8, 3.2.30 and 3.2.32 (Independence) and Fundamental Principle 3 (Objectivity)

and

- ii) failed to resign as auditor, in breach of subsection 28(2) of the Companies Act 1989

were found proved.

The Committee ordered that Mr Lucie-Smith should be severely reprimanded, pay costs of £1,394, and that the decision should be published in the professional, national and local press referring to him by name.

Continued/

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The Association of Chartered Certified Accountants



**Ends**

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