

press release



Member severely reprimanded

On 8 March 2006, the Disciplinary Committee of the Association of Chartered Certified Accountants (ACCA) considered two complaints against a member, Lai Cheung Chan, FCCA, sole practitioner of Alex Chan and Company, of Full Win Commercial Centre, Nathan Road, Kowloon, Hong Kong. The complaints that he was liable to disciplinary action in that:

- i) he has been disciplined by another professional body, contrary to bye-law 8(a)(vi)

and

- ii) he committed a breach of bye-law 10(b), in that he failed to bring to the attention of ACCA the fact that he has been disciplined by another professional body, contrary to bye-law 8(a)(iii)

were found proved.

The Committee ordered that Mr Lai Cheung Chan should be severely reprimanded and pay costs of £750, and that the decision should be published by issuing a press release to the professional, national and local press referring to him by name.



Ends

For further information, please contact:

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