

press release



Member and Firm severely reprimanded

On 20, 21 & 22 February 2007, the Disciplinary Committee of the Association of Chartered Certified Accountants (ACCA) considered two complaints against a member and firm. The complaints that he and his firm were liable to disciplinary action in that:

- (i) under bye-law 8(a)(ii), he and his firm performed their professional work inefficiently to such an extent or on such number of occasions as to bring discredit to himself, to ACCA, and to the accountancy profession, in that he failed to have proper and/or sufficient regard to applicable Statements of Auditing Standards either individually or collectively, contrary to Regulation 19(2)(a) of The Chartered Certified Accountants' Practising Regulations 1998 and the Fundamental Principle of Professional Competence and Due Care

and

- (ii) under bye-law 8(a)(iii), he and his firm failed to comply with the applicable Statements of Auditing Standards either individually or collectively, contrary to Regulation 19(2)(a) of The Chartered Certified Accountants' Practising Regulations 1998 and the Fundamental Principle of Professional Competence and Due Care,

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The Association of Chartered Certified Accountants



were found proved.

The Committee ordered that the member and the firm should be severely reprimanded, each pay a fine of £1,000 and the firm costs of £9,246, and that the decision should be published by issuing a press release to the professional, national and local press not referring to the member and firm by name.

Ends

For further information, please contact:

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