



press release

Member severely reprimanded

On 23 October 2007, the Disciplinary Committee of the Association of Chartered Certified Accountants (ACCA) considered three complaints against a member Mr Gareth J Paine FCCA of Woodley, Reading. The complaints that he was liable to disciplinary action in that:

- i) under bye-law 8(a)(i) he failed to undertake the requisite number of hours' attendance at acceptable, structured courses in each of the years 2002-2004, contrary to Membership Regulation 4(4)(b)
- ii) under bye-law 8(a)(iii) he failed to keep a record of the Continuing Professional Development undertaken in each of the years 2002-2004, contrary to Membership Regulation 4(4)(b)
- iii) under bye-law 8(a)(i) he provided false information on his practising certificate renewal forms for 2003 and 2004 regarding the total number of units of verifiable CPD achieved by him, contrary to the Fundamental Principle of Integrity

were found proved.

The Committee ordered that Mr Paine should be severely reprimanded, pay a fine of £1,500 and costs of £762.50, and that the decision should be

ACCA 29 Lincoln's Inn Fields London WC2A 3EE United Kingdom
tel: +44 (0)20 7059 5000 / fax: +44 (0)20 7059 5050 / www.accaglobal.com

The Association of Chartered Certified Accountants



published by issuing a press release to the professional, national and local press referring to him by name.

Ends

For further information, please contact:

Colin Davis, Head of International Communications: 020 7059 5738 (ACCA)