

General Practice Procedures Manual on CD

■ This highly popular manual is written specifically for ACCA practitioners by SWATUK Limited. It is presented in an easy to use, practical format that helps you to save time and run your practice more efficiently, whilst helping you to comply with the *Quality Checked* scheme.

The General Practice Procedures Manual (GPPM) CD includes:

- details of the 2007 Money Laundering Regulations and implementation guidance
- new guidance and documentation for audit exempt companies based on the 2006 Companies Act
- over 170 ready-to-use templates, checklists and engagement letters to help you implement the required systems in areas such as:
 - office procedures
 - accounts preparation
 - management accounts
 - personal tax
 - corporation tax
 - VAT
 - payroll
 - cash flow projections
 - ethical matters
 - IT risks
 - reporting on grant claims
 - limiting your liability
 - maintaining and ensuring competence.

The GPPM costs just £110 + VAT, including postage and packaging. The manual is sold as a subscription product, which means you will always have access to the most up to date quality control procedures, for as long as your subscription is valid. You may, of course, cancel your subscription at any time.

To order your copy directly from SWATUK please call 0800 2800 433, or visit: www.swat.co.uk/gppm.aspx. ■

strength in numbers

After several years of softening in the accountancy professional indemnity market, the tide is set to turn says Jonathan Bogan.

■ **'We have entered into a dark recession,' says Jonathan Bogan, associate director for Lockton, 'and in these difficult times it is often the professional advisers that come under intense scrutiny. Insolvencies are rising dramatically and inevitably people are seeking to recoup their losses from their professional advisors. The PI market is set to bite back and for the first time in several years there is definitely proof of hardening in the market'.**

However, says Jonathan, it isn't all doom and gloom especially for the over 2,300 ACCA members insured through the only recommended scheme. 'Lockton combine the commercial weight of the scheme to ensure that ACCA member premiums are not as deeply affected by the ravages of a hardening market.'

'Due to the state to the professional indemnity market there hasn't been a more important time to consider moving into the scheme'

benefits in a difficult market

The scheme continues to offer its members far greater peace of mind than being a single firm insured on the open market.

'Due to the state to the professional indemnity market there hasn't been a more important time to consider moving into the scheme,' says Jonathan. 'We are entering a time of financial uncertainty and this, coupled with an increase in notifications against accountants, strongly suggests that we may

be heading towards several years of premium increases.

getting peace of mind

'The scheme is designed to offer the comfort and peace of mind you simply will not have on the open market.' The policy wordings have been specifically designed by Lockton and are considered broader than a standard accountant's policy on the open market. Each ACCA member insured through the scheme also receives the benefit of the 'bulk buying' power while being underwritten individually and being rewarded for your own risk management outlook. ■

Contact the Lockton ACCA team on 0117 906 5000 or email Jonathan.bogan@uk.lockton.com

Jonathan Bogan, associate director, Lockton

Benefits to ACCA member firms insured on the scheme

- discounted premiums for ACCA *Quality Checked* firms
- interest free instalments
- roll over policies, so no need to complete lengthy forms
- expert claims service with free claims helpline
- fast professional service – 95% client retention rate
- exclusive ACCA scheme policy wording