

## **ACCA Achievement Awards 2007**

### **Winner – Asia**

Mr Bui Van Mai

In the mid 1990s, Vietnam started its transition towards becoming a market economy. Today, Vietnam has the second fastest growth rate among countries in East Asia and the fastest in Southeast Asia.

As director of the accounting policy department within the Ministry of Finance, Bui Van Mai began reforming and internationalising the profession in the mid 1990s. Up until then, the national profession was modelled on Soviet accounting systems. Bui Van Mai encouraged the adoption of corporate accounting and, in 2000 and 2001, began work on bringing Vietnamese standards into line with international ones.

He also fought for and achieved the formation of the Vietnamese Association of Certified Public Accountants (VACPA) in April 2005 and was elected Chairman.

Recognising the need to train future generations of accountants in line with global standards, VACPA – under Bui Van Mai's leadership - signed a Joint Examination Scheme with ACCA in 2003.

No-one has done more to make the Vietnamese accountancy profession the forward-looking model it is today than Bui Van Mai.