

## TAX RATES AND ALLOWANCES

The following tax rates, allowances and values are to be used in answering the questions.

### Income tax rates

#### Resident individual

##### Chargeable income

Band RM	Cumulative RM	Tax payable	
		Rate %	Cumulative RM
2,500	2,500	0	0
2,500	5,000	1	25
15,000	20,000	3	475
15,000	35,000	7	1,525
15,000	50,000	12	3,325
20,000	70,000	19	7,125
30,000	100,000	24	14,325
Exceeding	100,000	27	

#### Resident company

##### Paid up ordinary share capital

	First RM500,000	Excess over RM500,000
RM2,500,000 or less	20%	25%
More than RM2,500,000	25%	25%

#### Non-resident

Company	25%
Individual	27%

### Personal deductions

	<b>RM</b>
Self	8,000
Self – additional if disabled	6,000
Spouse	3,000
Spouse – additional if disabled	3,500
Child – basic rate	1,000
Child – higher rate	4,000
Disabled child	5,000

Life insurance premiums and approved scheme contributions	maximum	6,000
Medical expenses for parents	maximum	5,000
Medical expenses for serious disease of self, spouse or child, including up to RM500 for medical examination	maximum	5,000
Basic supporting equipment for self, spouse, child or parent if disabled	maximum	5,000

Educational and medical insurance for self, spouse or child	maximum	3,000
Study course fees for skills or qualifications	maximum	5,000
Purchase of a personal computer	maximum	3,000
Purchase of books, magazines etc for personal use	maximum	1,000
Purchase of sports equipment	maximum	300
Deposit for a child into the National Education Savings Scheme	maximum	3,000

### Rebates

#### **Individual with chargeable income not exceeding RM35,000** **RM**

Basic rate 400

Rate for an individual entitled to a deduction for a spouse or a former wife 800

### Value of benefits in kind

#### **Car and fuel scale**

Cost of car (when new) RM	Prescribed annual value of private usage of car RM
Up to 50,000	1,200
50,001 to 75,000	2,400
75,001 to 100,000	3,600
100,001 to 150,000	5,000
150,001 to 200,000	7,000
200,001 to 250,000	9,000
250,001 to 350,000	15,000
350,001 to 500,000	21,250
500,001 and above	25,000

The value of the car benefit equal to half the prescribed annual value (above) is taken if the car provided is more than five (5) years old.

#### **House furnishings, apparatus and appliances**

**RM per month**

Semi-furnished with furniture in the lounge, dining room, or bedroom	70
Semi-furnished with furniture as above plus air-conditioners, and/or curtains and carpets	140
Fully furnished premises	280

#### **Other benefits**

**RM per month**

Domestic help	400
Gardener	300
Driver	600

### Capital allowances

	<b>Initial allowance %</b>	<b>Annual allowance %</b>
Industrial buildings	10	3
Plant and machinery – general	20	14
Motor vehicles, heavy machinery	20	20
Office equipment, furniture and fittings	20	10

### Sales tax and service tax

	<b>Rate %</b>
Sales tax	10
Service tax	5