

EXAMINABLE DOCUMENTS JUNE 2009 AND DECEMBER 2009

AUDIT

INTERNATIONAL

Knowledge of new examinable regulations issued by 30th September will be examinable in examination sessions being held in the following calendar year. Documents may be examinable even if the effective date is in the future. This means that all regulations issued by 30th September 2008 will be examinable in the June and December 2009 examinations.

The study guide offers more detailed guidance on the depth and level at which the examinable documents should be examined. The study guide should therefore be read in conjunction with the examinable documents list.

Accounting Standards

Paper F8 Audit and Assurance

The accounting knowledge that is assumed for Paper F8 is the same as that examined in Paper F3. Therefore, candidates studying for Paper F8 should refer to the Accounting Standards listed under Paper F3.

Paper P7 Advanced Audit and Assurance

The accounting knowledge that is assumed for Paper P7 is the same as that examined in Paper P2. Therefore, candidates studying for Paper P7 should refer to the Accounting Standards listed under Paper P2.

N.B. P7 will only expect knowledge of accounting standards and financial reporting standards from Paper P2. Knowledge of exposure drafts and discussion papers will not be expected.

	Title	F8	P7
	International Standards on Auditing (ISAs)		
	Glossary of Terms	✓	✓
	International Framework for Assurance Assignments	✓	✓
	Preface to the International Standards on Quality Control, Auditing, Review, Other Assurance and Related Services	✓	✓
ISA 200	Objective and General Principles Governing an Audit of Financial Statements	✓	✓
ISA 210	Terms of Audit Engagements	✓	✓
ISA 220	Quality Control for Audits of Historical Financial Information		✓
ISA 230	(Redrafted) Audit Documentation	✓	✓
ISA 240	(Redrafted) The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements	✓	✓
ISA 250	(Redrafted) Consideration of Laws and Regulations in an Audit of Financial Statements	✓	✓
ISA 260	(Revised and Redrafted) Communication with Those Charged with Governance	✓	✓
ISA 300	(Redrafted) Planning an Audit of Financial Statements	✓	✓
ISA 315	(Redrafted) Identifying and Assessing the Risks of Material Misstatement Through Understanding the Entity and Its Environment	✓	✓
ISA 320	Audit Materiality	✓	✓
ISA 330	(Redrafted) The Auditor's Responses to Assessed Risks	✓	✓

	Title	F8	P7
ISA 402	Audit Considerations Relating to Entities Using Service Organisations	✓	✓
ISA 500	Audit Evidence	✓	✓
ISA 501	Audit Evidence – Additional Considerations for Specific Items	✓	✓
ISA 505	External Confirmations	✓	✓
ISA 510	(Redrafted) Audit Engagements – Opening Balances	✓	✓
ISA 520	Analytical Procedures	✓	✓
ISA 530	Audit Sampling and Other Means of Testing	✓	✓
ISA 540	(Revised and Redrafted) Auditing Accounting Estimates, Including Fair Value Estimates and Related Disclosures	✓	✓
ISA 545	Auditing Fair Value Measurements and Disclosures		✓
ISA 550	(Revised and Redrafted) Related Parties		✓
ISA 560	(Redrafted) Subsequent Events	✓	✓
ISA 570	(Redrafted) Going Concern	✓	✓
ISA 580	(Revised and Redrafted) Written Representations	✓	✓
ISA 600	(Revised and Redrafted) Special Considerations - Audits of Group Financial Statement (Including the Work of Component Auditors)		✓
ISA 610	Considering the Work of Internal Auditing	✓	✓
ISA 620	Using the Work of an Expert	✓	✓
ISA 700	The Independent Auditor's Report on a Complete Set of General Purpose Financial Statements	✓	✓
ISA 701	Modifications to the Independent Auditor's Report	✓	✓
ISA 710	Comparatives	✓	✓
ISA 720	(Redrafted) The Auditor's Responsibility in Relation to Other Information in Documents Containing Audited Financial Statements	✓	✓
ISA 800	The Auditor's Report on Special Purpose Audit Engagements		✓
	International Auditing Practice Statements (IAPs)		
IAPS 1000	Inter-bank Confirmation Procedures	✓	
IAPS 1010	The Consideration of Environmental Matters in the Audit of Financial Statements		✓
IAPS 1013	Electronic Commerce: Effect on the Audit of Financial Statements	✓	✓
IAPS 1014	Reporting by Auditors on Compliance with International Financial Reporting Standards	✓	✓
	International Standards on Assurance Engagements (ISAEs)		
ISAE 3000	Assurance Engagements other than Audits or Reviews of Historical Financial Information	✓	✓
ISAE 3400	The Examination of Prospective Financial Information		✓
	International Standards on Quality Control (ISQCs)		
ISQC 1	Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements		✓
	International Standards on Related Services (ISRSs)		
ISR 4400	Engagements to Perform Agreed-Upon Procedures Regarding Financial Information		✓
ISR 4410	Engagements to Compile Financial Information		✓
	International Standards on Review Engagements (ISREs)		
ISRE 2400	Engagements to Review Financial Statements	✓	✓
ISRE 2410	Review of Interim Financial Information Performed by the Independent Auditor of the Entity		✓
	Exposure Drafts (EDs)		
	Other Documents		
	ACCA's 'Code of Ethics and Conduct'	✓	✓
	IFAC's 'Code of Ethics for Professional Accountants'		✓

	ACCA's Technical Factsheet 94 – Anti Money-Laundering (Proceeds of Crime and Terrorism)		✓
	The Combined Code (of the Committee on Corporate Governance) as an example of a code of best practice	✓	
	Background Information on the Clarity Project of the International Auditing and Assurance Standards Board		✓
	Status of the IAASB's Work to Clarify the Status of its Standards (IAASB document)		✓

Note:

Topics of exposure drafts are examinable to the extent that relevant articles about them are published in *student accountant*.

EXAMINABLE DOCUMENTS JUNE 2009 AND DECEMBER 2009

AUDIT

UK

Knowledge of new examinable regulations issued by 30th September will be examinable in examination sessions being held in the following calendar year. Documents may be examinable even if the effective date is in the future. This means that all regulations issued by 30th September 2008 will be examinable in the June and December 2009 examinations.

The study guide offers more detailed guidance on the depth and level at which the examinable documents should be examined. The study guide should therefore be read in conjunction with the examinable documents list.

Accounting Standards

Paper F8 Audit and Assurance

The accounting knowledge that is assumed for Paper F8 is the same as that examined in Paper F3. Therefore, candidates studying for Paper F8 should refer to the Accounting Standards listed under Paper F3.

Paper P7 Advanced Audit and Assurance

The accounting knowledge that is assumed for Paper P7 is the same as that examined in Paper P2. Therefore, candidates studying for Paper P7 should refer to the Accounting Standards listed under Paper P2.

N.B. P7 will only expect knowledge of accounting standards and financial reporting standards from Paper P2. Knowledge of exposure drafts and discussion papers will not be expected.

	Title	F8	P7
	International Standards on Auditing (ISAs) (UK and Ireland)		
	Glossary of terms 2008	✓	✓
ISA 200	Objective and general principles governing an audit of financial statements	✓	✓
ISA 210	Terms of audit engagements	✓	✓
ISA 220	Quality control for audits of historical financial information		✓
ISA 230	(Revised) Audit Documentation	✓	✓
ISA 240	The auditor's responsibility to consider fraud in an audit of financial statements	✓	✓
ISA 250	Consideration of laws and regulations in an audit of financial statements	✓	✓
ISA 260	Communication of audit matters with those charged with governance	✓	✓
ISA 300	Planning an audit of financial statements	✓	✓
ISA 315	Obtaining an understanding of the entity and its environment and assessing the risks of material misstatement	✓	✓
ISA 320	Audit materiality	✓	✓
ISA 330	The auditor's procedures in response to assessed risks	✓	✓
ISA 402	Audit considerations relating to entities using service organisations	✓	✓
ISA 500	Audit evidence	✓	✓
ISA 501	Audit evidence – additional considerations for specific items	✓	✓
ISA 510	Initial engagements – opening balances and continuing engagements –	✓	✓

	opening balances		
	Title	F8	P7
ISA 520	Analytical procedures	✓	✓
ISA 530	Audit sampling and other means of testing	✓	✓
ISA 540	Audit of accounting estimates	✓	✓
ISA 545	Auditing fair value measurements and disclosures		✓
ISA 550	Related parties		✓
ISA 560	Subsequent events	✓	✓
ISA 570	Going concern	✓	✓
ISA 580	Management representations	✓	✓
ISA 600	Using the work of another auditor		✓
ISA 610	Considering the work of internal audit	✓	✓
ISA 620	Using the work of an expert	✓	✓
ISA 700	The auditor's report on financial statements	✓	✓
ISA 710	Comparatives	✓	✓
ISA 720	(Revised) Section A - Other information in documents containing audited financial statements; Section B – The auditor's statutory reporting responsibility in relation to directors' reports	✓	✓
	International Standards on Quality Control (ISQC)		
ISQC 1	Quality control for firms that perform audits and reviews of historical financial information and other assurance and related services engagements		✓
	Practice Notes (PNs)		
PN 12	(Revised) Money Laundering – Interim guidance for auditors on UK legislation		✓
PN 16	Bank reports for audit purposes in the United Kingdom (Revised)	✓	✓
PN 22	The auditor's consideration of FRS 17 'Retirement Benefits' – defined benefit schemes		✓
PN 23	Auditing derivative financial instruments		✓
PN 25	Attendance at stocktaking	✓	✓
PN 26	Guidance for smaller entity documentation	✓	✓
	Ethical Standards (ESs)		
ES	(Revised) Provisions available for small entities	✓	✓
ES1	(Revised) Integrity, objectivity and independence	✓	✓
ES2	(Revised) Financial, business, employment and personal relationships	✓	✓
ES3	(Revised) Long association with the audit engagement	✓	✓
ES4	(Revised) Fees, remuneration and evaluation policies, litigation, gifts and hospitality	✓	✓
ES5	(Revised) Non-audit services provided to audit clients	✓	✓
ESRA	Ethical standard for reporting accountants	✓	✓
	Glossary	✓	✓
	Bulletins		
2001/03	E-business: identifying financial statement risks	✓	✓
2006/5	The Combined Code on Corporate Governance : Requirements of Auditors under the Listing Rules of the Financial Services Authority and the Irish Stock Exchange	✓	
2006/6	Auditor's Reports on Financial Statements in the United Kingdom	✓	✓
2007/1	Example Reports by Auditors under Company Legislation in Great Britain	✓	✓
2008/03	The auditor's statement on the summary financial statement in the United Kingdom		✓
2008/04	The special auditor's report on abbreviated accounts in the United Kingdom		✓
2008/05	Auditor's reports on revised accounts and reports in the United	✓	✓

	Kingdom		
2008/06	The 'senior statutory auditor' under the United Kingdom Companies Act 2006	✓	✓
	Title	F8	P7
2008/08	Auditor's Reports for Short Accounting Periods in Compliance with the United Kingdom Companies Act 2006	✓	✓
	Statement of Standards for Reporting Accountants (SSRAs)		
	Audit Exemption Reports		✓
ISRE (UK and Ireland) 2410	Review of Interim Financial Information Performed by the Independent Auditor of the Entity		✓
	Exposure Drafts (EDs) (UK and Ireland)		
ISA 700	(Revised) The Auditor's Report on Financial Statements		✓
ISA 720	(Revised)		✓
	Consultation Papers : Guidance for Smaller Entity Audits		✓
	Consultation Papers : Auditing Standards Relevant to Group Audits		✓
	Discussion Paper : The Auditor's Report: A Time for Change		✓
	Other Documents		
	ACCA's 'Code of Ethics and Conduct'	✓	✓
	IFAC's 'Code of Ethics for Professional Accountants'		✓
	Scope and Authority of APB Pronouncements (Revised) 2008	✓	✓
	ACCA's Technical Factsheet 94 – Anti-Money Laundering (Proceeds of Crime and Terrorism)		✓
	IAASB Clarity Project- Background and Current Status		✓
	IAASB Clarity Project – The APB's Approach to IAASB 'Clarified' EDs		✓
	Background Information on the Clarity Project of the International Auditing and Assurance Standards Board (IAASB document)		✓

Note:

Topics of exposure drafts are examinable to the extent that relevant articles about them are published in *student accountant*.