

Boards of Technical Education in Pakistan

ECONOMICS

(Approved Syllabus for ACCA students)

DBA II / DBA II

Total Contact/ Teaching Hours: 120

Total Marks: 100

S. No	Topic	Marks
Mirco-Economics		
1	Definitions a) Adam Smith b) Alfred Marshall c) Lionel Robins Basic Concepts a) Wants b) Value c) Utility d) Wealth e) Goods and Services f) Savings g) Investment	10
2	Economic Systems a) Capitalism b) Socialism c) Mixed Economic System d) Islamic Economic System	10
3	Consumer's Behavior a) Concept of utility, utility and scarcity b) Law of diminishing marginal utility c) Law of equi-marginal utility	10
4	Demand a) Definition b) Law of demand c) Changes in demand d) Elasticity of demand	10

5	Supply a) Definition b) Law of supply c) Changes in supply d) Elasticity of supply	10
6	Market : a) Definition b) Concept of Revenue c) Perfect d) Imperfect competition e) Monopoly Market and Equilibrium: a) Concept of equilibrium b) Equilibrium of demand and supply c) Equilibrium in price d) Effects of change in supply and demand equilibrium	10
7	Production and Factors of Production a) Definition and meaning of production b) Law of production (Returns) c) Factors of production d) Land e) Labor f) Capital g) Entrepreneur h) Population Theories (Malthusian theory and Optimum theory, and criticism of both)	10
Macro-Economics		
8	National Income a) Meaning b) Gross National Production (GNP) c) Gross Domestic Production (GDP) d) National Net Product (NNP) e) National Income (NI) f) Per Capital Income (PCI) g) Disposable Personal Income (DPI) h) Measurement of National Income i) National Income of Pakistan (Last three years)	10
9	Development and Under Developed Economy a) Concepts of Development	10

	<ul style="list-style-type: none"> b) Characteristics of Underdeveloped Countries c) Inflation d) Balance of payment e) Public Debt 	
10	<p>Public Finance</p> <ul style="list-style-type: none"> a) Definition b) Comparison of between public and private finance c) Importance of public finance d) Public revenue e) Taxes <ul style="list-style-type: none"> • Classification of tax, • Direct and indirect taxes, • Merits and demerits of indirect taxes, • Cannons or principles of taxes, • Theory of Zakat <p>Money, Value and Function</p> <ul style="list-style-type: none"> a) Barter system of Exchange & difficulties of Barter System b) Definition, evolution and functions of Money c) Qualities of good money d) Paper money, Merits and demerits of paper money e) Value of money f) Quantity theory of money g) Inflation – Control of inflation h) Effects of change in the value of the money 	10
Total		100

Reference books – Following authors' books have been recommended for teaching and studies purposes. Tutors/ students can also use the reference books besides below mentioned books as per the availability in their region.

- a) Shaikh Mubarak Ali
- b) Saeed Nasir
- c) Habib Ullah Waseer
- d) Abdul Haleem Khuwaja
- e) Syed Ahmed Siddiqui
- f) Attaullah Khan (Petiwala Publishers)

1. Recommended Weightage –Following is the recommended weightage of Micro and Macro Economics:

Micro Economics	60%
Macro Economics	40%
Total	100