

SBL Retake guide

Plan Prepare Pass

Strategic Business Leader (SBL)

Plan Prepare Pass

Welcome to your guide helping you to retake your Strategic Business Leader exam

Why use this guide?

- \checkmark A structured approach to help you succeed in your retake
- ✓ Signposted resources and how to use them
- Tips for success to help you pass this time
- ✓ Interactive clickable checklists to keep you on track

This guide applies to exams for December 2018 and March and June 2019.

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Understand where you went wrong

Students may fail this exam because they do not have the necessary knowledge OR they do not demonstrate the required professional skills OR they have poor exam technique OR a combination of all three – the first step to success in studying for your retake is to understand the reason you failed.

In this section we will help you to understand where you went wrong and then in the next two sections we will take you through what you should do to ensure you pass your retake exam.

Reflect

Reflect – Resources to help you understand where you went wrong

The Strategic Business Leader exam

Before reflecting on your previous attempt at Strategic Business Leader it is worth reading, or re-reading, the Examiner's Approach article. This will help you think about your performance in the context of how the exam has been designed.

Student quote

Conquer the fear of failure

"During my break at work I make sure I read a chapter or solve exercises in my book. All in all, you know yourself - you know your limits and capabilities, but you need to conquer the fear of failure and note something down somewhere that will give you that motivation and determination that will keep you going. For me, it was my family's sacrifice in helping to fund my studies."

Audit and Assurance retake student, UAE

These provide you with feedback on students' performance in each exam, highlighting problem areas that students need to Review the available examiner's improve on and telling you what the examining teams are looking for – work through the reports carefully, trying to identify reports for Strategic Business whether the issues highlighted were issues for you in your exam Leader in detail Remember that students often make the same mistakes exam sitting after exam sitting and you will see that the examining teams talk about the same key knowledge areas and the same issues around exam technique time and time again. Really think about whether you have made these mistakes as, once you know what caused you to fail, you can work on improving that area. We will show you how in the next three sections This article was written by the examining team after marking the first session of the SBL exam. It contains some clear Read the article 10 things to learn > observations on aspects where candidates struggled. Think about your own previous attempt at SBL in the light of this article from SBL's September sitting and you should find useful tips to help you succeed in your retake. In this short recording the examining team talks about the syllabus and the format of the exam. There is also useful content Listen to introduction to Strategic > on exam technique and how the technical and professional aspects of answers are marked. This may help you to reflect on **Business Leader** whether you approached your Strategic Business Leader exam in the most effective way.

Reflect – Resources to help you understand where you went wrong

EXtract from the September 2018 examiner's report

The examination consisted of a 4-hour exam with a single compulsory section, about a construction company, Cofold Construction Co (CC).

The marking scheme includes 80 Technical marks for the correct use and application of technical knowledge. For every element of technical content, answers need to be applied to the case.

In addition, the marking scheme includes 20 marks for professional skills and competencies. The particular skill being examined in the requirement should be evident in how candidates answer the question, although candidates may draw on other skills as well when answering. When awarding Professional skills marks, markers will look primarily at the professional skill being tested in the question requirement, but they will also look at the general professionalism that candidates are demonstrating.

CC Extract from examining team article **10 things to learn from SBL's September sitting**

Stating technical knowledge by itself scores no marks in SBL. However, there were many instances in September of candidates seeing a topic in the question requirements and writing down what they knew about the topic without applying their knowledge to the question or to the company. Thus in Question 3(b) candidates who wrote what a risk committee did scored no marks unless they showed it was an advantage of a separate risk committee, which was what the question required. In Question 4 candidates who just presented a detailed theoretical explanation of big data scored no marks for it, as their answers did not discuss the opportunities and costs for the company, which was what its board wanted.



Tips for success

 Don't give up. Use this guide to help you achieve success in your retake. Start by thinking positively and believing you will pass this time.

Reflect – Other hints to help you understand where you went wrong

Tips for success

Join Strategic Business Leader webinars

ACCA regularly hosts webinars which you can access via the ACCA website. These are planned around your exams and cover technical topics as well as more general exam technique. They are presented by expert tutors and are available to watch on demand as well as live.

Take advantage of any new resources provided specifically for you, to help you with your retake

- ACCA is continually producing new resources developed specifically to help you pass your exam whether it be the first time or a retake, so keep an eye on the study support resource finder, and the technical articles on the website (where you will find not only specific syllabus areas covered but also exam technique articles and study support videos).
- If you haven't done so already make sure you have personalised your edition of Student Accountant to ensure you receive advice specific to your exam.

Why did you fail?

Marginal fail?

X If you scored a marginal fail (between 45% and 49%) last time it is likely that you failed because of poor exam technique and possibly a lack of focus on demonstrating professional skills.

Very low mark?

X If you scored a very low mark (perhaps under 25%) last time then it is more likely that your mark is due to lack of knowledge or failing to apply your knowledge in a practical way to the tasks.

Did you struggle to come up with answers?

X It's more likely to be a lack of knowledge if you felt that you were either guessing answers or had struggled to come up with ideas on how to apply what you had learned to the tasks in the exam.

Did you run out of time?

X It's more likely to be poor exam technique if you ran out of time, perhaps missing out whole tasks or parts of tasks or not finishing the exam.

APPENDIX - LINKS

Have you identified where you went wrong last time?

- Lack of knowledge
- Poor professional skills
- Poor exam technique
- A combination of the three

If you really are not sure, then assume it was a combination of the three, and move on to the next section where we will help you to plan the time between now and your retake.

Tips for success

- Discuss your thoughts with colleagues, tutors or your peers to see if they agree with your conclusions.
- Don't feel alone or fed up because you failed last time... join the ACCA Learning Community and find other students in a similar position to you. Share ideas and thoughts, or perhaps find a study buddy to help keep you motivated.
- Don't dwell on this stage too long. The more time you spend dwelling on your last attempt, the less time you will have to improve ready for your retake!



Plan

Your checklist

Now that you have a better idea of where you went wrong last time, it's time to draw up a plan to help you manage your time between now and your retake exam

- O Consider taking retake tuition with an Approved Learning Partner
- O Draw up your retake study plan
- O Obtain an Approved Content Provider question and answer bank
- O Review the syllabus and study guide for your retake sitting

Plan – Draw up your study plan

	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Week 1	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Week 2	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Week 3	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Week 4	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Week 5	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Week 6	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday

Study plan checklist

- Enter for your retake as soon as possible using the exam planner
- Calculate the number of weeks from now until your exam date and draw up a plan – see the example to the left and a possible proforma for you to use on the next page
- You may need to add or take away weeks depending on which sitting you have chosen for your retake
- Block out days/half days/ evenings already committed to family/social events
- Plan study periods evenings/ half days/full days

Plan – Your study plan

Print out and fill in when you will study for your retake

	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Week 1							
Week 2							
Week 3							
Week 4							
Week 5							
Week 6							

Evening study period

Daytime study period

Other commitments

FINAL TIPS

Plan – Populate your plan with questions to practise

Now that you have worked out when you will study for your retake, you need to think about which questions you are going to practise. Although you won't be able to plan every question in advance it is a good idea to decide on some key questions as well as scheduling in some time to attempt several full mock case study exams.

Ensure you have a Strategic Business Leader Approved Content Provider question and answer bank as this contains some shorter questions to allow you to target specific areas of the syllabus as well as full mock case study exams to ensure you are fully prepared for your retake.

Tips for success

If you failed because of a lack of knowledge

- Look through your notes, study text and the syllabus and study guide, and try to identify which areas you feel weakest in.
- ✓ The Approved Content Provider question and answer banks provide a list of questions by topic area. Use these to help you plan the questions you need to attempt and add them to your plan. Make sure that you choose questions that cover a wide range of syllabus areas, professional skills and answer formats.
- Look for any technical articles which relate to the area of knowledge you need to focus on and add these to your plan.

If you failed because of poor professional skills

- ✓ Watch the SBL professional skills videos. In these a tutor explains how to demonstrate these skills in the exam and an ACCA member talks about the skills in the context of the workplace.
- Read the article Professional Skills Marking Guide. This shows how the skills are assessed and should help you to assess how well you are demonstrating professional skills during your question practice.

If you failed because of poor exam technique

- Schedule in time to watch the study support videos and review the exam technique articles which can be found under technical articles on the website. These will give you some pointers on how you can improve your technique.
- Make sure you work some full length SBL case studies to build confidence in your exam technique.

Plan – Tips for success



Student quote

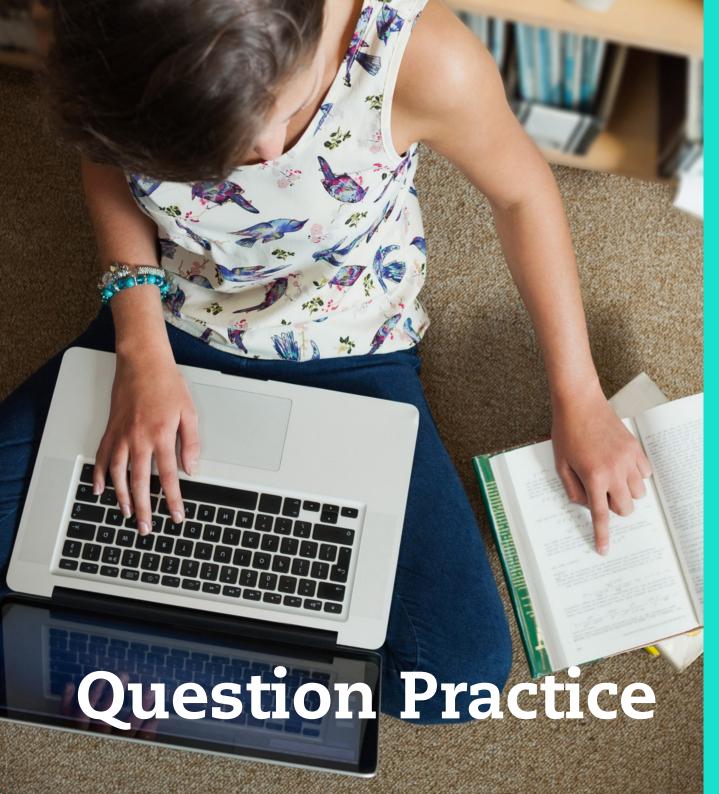
Read the technical articles

"After failing with 40% the first time, for my retake I made sure I read the technical articles carefully. I can't stress more about the importance of these technical papers. Examples illustrated in these articles are so clear that it's very hard to not understand them."

Advanced Financial Management retake student, China

Tips for success

- If you are able to, consider including time to attend a retake or revision course with an Approved Learning Partner. These will give you the chance to really understand what you need to know for your retake.
- Again, if you are able to, schedule in time to attend a mock exam day offered by one of our Approved Learning Partners or do a mock exam online. These will provide you with feedback and help you to focus your last few days of revision time.
- SBL is a practical exam, and there is no single right answer to any question. If you don't have access to tutor feedback, you could discuss you answers with a study buddy in the Learning Community.
- ✓ Don't forget to include time to practise several mock exams in full to time. These could be mocks from the Approved Content Provider question bank, the Strategic Business Leader specimen exams or past exams. If you attempt Specimen 3 you should view the exam debrief webinar in the resource finder to learn more about what is expected in the SBL exam.
- ACCA has some great resources to help you around exam technique. Make sure you build some time in to review all the exam technique and technical articles as well as the webinars.



Your checklist

- O Before you start
- O Reading and planning
- O Key skills

REFLECT

Question practice – Before you start

- Review again the examiner's reports and read the Examining Team Guidance and 10 things to learn from SBL's September sitting articles so that you have all of the examining team's comments and advice in mind when you start working through questions
- Make sure you understand what knowledge is assumed from the Applied Knowledge and Applied Skills exams. This is set out in the article How Applied Knowledge and Applied Skills Map to SBL.

Tips for success

Remember to think positively and don't give up on a question before you start. Every question you practise properly will bring you closer to a pass in your retake.

APPENDIX - LINKS

Question practice – Reading and planning

The Strategic Business Leader exam has a duration of four hours to give you time to read all of the information in the case and exhibits and to write answers that demonstrate professional skills.

The Examining Team Guidance

article suggests a step by step approach to planning your time and reading the case study. Try this out when you attempt a mock exam.

You may decide to stick to that approach, or you may want to adapt it a little. Either way, having a clear plan for how you will use the four hours will boost your confidence for your retake.

Tips for success

First of all decide how long you are going to spend reading and planning

The examining team has suggested that you should spend at least 40 minutes reading and planning. 60 minutes is suggested as the maximum time that you should spend on this to leave enough time to produce your answers.

Decide an order for reading the exam

- 1. First read through the background information to understand the context of the case
- 2. Then read the list of exhibits
- 3. Start to annotate the requirements (see key skills on pages 16 and 17)
- 4. Having understood the requirements and what you need to do in each task, finally read the exhibits themselves so that you can identify and highlight the information that is relevant to each task.

Plan your time

✓ If you spend 40 minutes for your initial reading and planning, you have 200 minutes left to spend on the detailed planning and writing of your answers to the tasks. Allocating this over the 80 technical marks (as the professional skills don't require any extra writing) gives you 2.5 minutes per technical mark. Note down how long you will spend on each task. Adapt these calculations if you want to spend longer on the reading and planning stage.

PLAN

Question practice – Key skills you need to master

Reading the requirements

Key Skills

This will help to ensure you are answering the question that has been set and not wasting time including irrelevant information.

- Identify how many parts there are to the requirement and allocate your time across all of the parts according to the marks being awarded.
- Identify what your role is in the task. Read carefully, as this can change between tasks.
- Check what format of answer is required. The article The importance of effective communication discusses the main formats likely to be required.
- Think about who your audience is. this will help you identify the most relevant points, and the tone you should use in your answer.
- Identify the verb and understand what is required of you. Carefully analysing the answers provided in the question and answer banks once you have attempted a question will help you to understand what the different verbs mean. You can also take a look at the article What is the examiner asking? for further guidance.
- Think about the mark allocation and how many points you need to make in your answer to pass. Generally one mark will be awarded for each point made, provided that it is related to the scenario in the question. A well-developed point may earn up to two marks.
- Check which professional skill is being assessed in the task. Think through the definition of that skill to ensure that you put the correct focus in your answer.

Student quote

Importance of exam technique

"My advice to future sitters of SBL is to do lots of exam technique practice – understand the different answer formats and the professional skills being tested so that you can structure your answers in the right way. I wish I had done [this] sooner, I was too focused on learning the content when the exam is a lot about application."

Strategic Business Leader candidate, September 2018

Question practice – Key skills you need to master

Application of knowledge

Key Skills

Strategic Business Leader is a practical exam. The tasks set are designed to reflect the workplace, so your knowledge must be applied to the specific situation of the case study.

- Make sure you use the information in the case background and the exhibits, refer to the organisation, the industry or the people mentioned in your answer.
- Do not regurgitate everything you know about a particular topic area; your answer needs to be a practical response to the task. Technical knowledge only scores marks in this exam if it is clearly applied to the case.

Professional skills marks

There are 20 marks available for demonstration of professional skills, so this can make the difference between passing and failing.

- Make sure you watch the professional skills webinars in the resource finder to make sure that you fully understand each of the skills and how you can demonstrate these in the exam.
- If you have not completed the Ethics and Professional Skills module you should do so before attempting your retake as it provides some effective practical support in building these skills.

Tips for success

Make sure you are answering the question set and not the question you wish you had been set!



Student quote

Learn from your mistakes

"The only way to pass an exam is to learn from your mistakes. On my fourth attempt at AA I realised that I was failing because of my lack of knowledge around audit procedures. Finally I was able to succeed in passing."

Audit and Assurance retake student, Pakistan

Question practice – Tips for success

Tips for success

Learn from every question you do

Maximise your time by reviewing what you have learnt from each question you practise. Spend time working through the answer for every question you attempt and ask yourself the following questions. Did you:

- Finish your answer in the allocated time?
- Include sufficient points in your answer given the marks available?
- Use the detail in the exhibits to make your answers relevant to the case?
- Ensure your points were properly explained?
- Present your answer in the right format?
- ✓ Write full sentences and short paragraphs?
- ✓ Demonstrate the professional skill as described in the skills marking grid?

Additional tips:

- \checkmark Focus on doing less questions really well rather than lots of questions badly.
- Think about obtaining feedback on the questions you practise either from a tutor, colleague or even a fellow student. This should give you an indication of how you are progressing both in terms of content and presentation.
- If you find you are still struggling with the technical knowledge you need to answer the question, refer back to your notes or study text and remind yourself of the key points.

Extract from the September 2018 examiner's report

Candidates must spend sufficient time reading and assimilating the case study material. Often answers failed to make sufficient reference to the material or focused too much on one exhibit. The exhibits:

- Provide the material that underpins the applied points that candidates should be making
- Include necessary background information and explanation
- Help candidates decide how to plan their answer
- Highlight the most important issues that answers should cover

Candidates should read the exhibits with the requirements of every question in mind, as this will help them identify which questions will be drawing on the material in each exhibit. In this exam, for example, the extracts from the annual report (Exhibit 1) provided information that was relevant throughout the exam.





Your checklist

O Make sure you are ready to walk into your retake exam

PLAN

QUESTION PRACTICE

Final Tips – Tips for success

Tips for success

Very few students enjoy taking exams but there are things you can do to make the experience less stressful!

- Identify where the exam hall is.
- Plan your route to the exam hall, considering the time of day you will be travelling and any potential issues.
- Have in place a back-up plan in case of traffic problems or public transport delays.
- Ensure you have all the equipment you need for

the exam (black pens, calculator etc).

- Don't forget to take your exam docket with you as well as your student identification.
- Eat properly before you leave for the exam.
 - Sleep properly! Don't spend the last night before your exam doing last minute revision, as you will perform so much better if you are alert and well rested (and in any case, last minute revision will only cause you to panic!).
- Try not to get into discussions with fellow students just before the exam about what might come up. Again this will only cause you stress.

Once the exam is over:

🗸 Relax.

Don't over analyse – you cannot change anything now!

Good Luck!

Appendix – Links

APPENDIX - LINKS

FINAL TIPS

QUESTION PRACTICE

PLAN

REFLECT

Appendix – Links

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04	Introduction to Strategic Business Leader	https://www.accaglobal.com/uk/en/student/exam-support-resources/professional-exams-study-resources/strategic-business-leader/examiners- reports.html
04, 14	Examiner's reports	https://www.accaglobal.com/uk/en/student/exam-support-resources/professional-exams-study-resources/strategic-business-leader/examiners- reports.html
04, 14	10 things to learn from SBL's September sitting	https://www.accaglobal.com/uk/en/student/exam-support-resources/professional-exams-study-resources/strategic-business-leader/examiners- reports.html
06	Strategic Business Leader webinars	https://www.accaglobal.com/uk/en/student/exam-support-resources/professional-exams-study-resources/strategic-business-leader.html
06	Study support resource finder	https://www.accaglobal.com/uk/en/student/exam-support-resources/professional-exams-study-resources/strategic-business-leader.html
06, 11	Technical articles	https://www.accaglobal.com/uk/en/student/exam-support-resources/professional-exams-study-resources/strategic-business-leader/technical- articles.html
06	Student Accountant	http://www.accaglobal.com/gb/en/student/sa.html
07	ACCA Learning Community	https://learningcommunity.accaglobal.com
09	Exam planner	http://www.accaglobal.com/gb/en/student/exam-entry-and-administration/enter-an-exam/exam-planner.html
11, 12	Approved Content Provider	http://www.accaglobal.com/gb/en/student/your-study-options/alp-content.html
11	Syllabus and study guide	https://www.accaglobal.com/uk/en/student/exam-support-resources/professional-exams-study-resources/strategic-business-leader/syllabus- study-guide.html
11	SBL professional skills videos	https://www.accaglobal.com/uk/en/student/exam-support-resources/professional-exams-study-resources/strategic-business-leader/preparing-for- strategic-business-leader.html
11	Professional Skills Marking Guide	https://www.accaglobal.com/uk/en/student/exam-support-resources/professional-exams-study-resources/strategic-business-leader/technical- articles.html
12	Approved Learning Partner	https://learningcommunity.accaglobal.com/#discover/1
12	Learning Community	https://www.accaglobal.com/uk/en/student/sa/features/learning-community.html
12	Specimen exams	https://www.accaglobal.com/uk/en/student/exam-support-resources/professional-exams-study-resources/strategic-business-leader/specimen- exams.html
12	Past exams	https://www.accaglobal.com/uk/en/student/exam-support-resources/professional-exams-study-resources/strategic-business-leader/past-exam- papers.html
12, 17	Resource finder	https://www.accaglobal.com/uk/en/student/exam-support-resources/professional-exams-study-resources/strategic-business-leader.html

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12	Exam technique and technical articles	https://www.accaglobal.com/uk/en/student/exam-support-resources/professional-exams-study-resources/strategic-business-leader/technical- articles.html
12	Webinars	https://www.accaglobal.com/uk/en/student/exam-support-resources/professional-exams-study-resources/strategic-business-leader.html
14, 15	Examining Team Guidance	https://www.accaglobal.com/uk/en/student/exam-support-resources/professional-exams-study-resources/strategic-business-leader/examiners- reports.html
14	How Applied Knowledge and Applied Skills Map to SBL	https://www.accaglobal.com/uk/en/student/exam-support-resources/professional-exams-study-resources/strategic-business-leader/syllabus- study-guide.html
16	The importance of effective communication	https://www.accaglobal.com/uk/en/student/exam-support-resources/professional-exams-study-resources/strategic-business-leader/technical- articles.html
16	What is the examiner asking?	http://www.accaglobal.com/gb/en/student/sa/study-skills/questions.html
17	Ethics and Professional Skills module	https://www.accaglobal.com/uk/en/student/ethics.html

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