ANNUAL GENERAL MEETING 2020
Due to the exceptional circumstances caused by the Covid-19 pandemic, this year’s AGM will be held online. For further information about this year’s virtual AGM, registration and how to vote, please see www.accaglobal.com/agm
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A letter from the ACCA president

Exceptional people for exceptional times

As I write this, ACCA members around the world are coping with the most profound global crisis any of us have needed to face.

At these times, our individual and collective resilience is being tested as never before.

Like many of you, I’ve drawn strength and inspiration from being part of our unique global community of professional accountants. The engagement we’ve seen with our range of member support and information, housed in the Covid-19 hub we launched in March, has been extraordinary. By the end of the performance year this report covers, nearly 500,000 had used its resources in some way. And in response to our consultation on the impact of the pandemic in March, we had a record of over 10,000 member responses.

We’ve asked you how best we can support you through the crisis and responded accordingly.
Members told us that the main resources they need are free and low-cost access to CPD, webinar and video content, and sector and industry-specific information and guidance. As a result, ACCA is providing more free and discounted access to CPD than ever before. And in response to the desire for more webinars on relevant topics, we now have almost a webinar a day taking place globally or locally. To help find the resources most relevant during these challenging times, we have made enhancements to the CPD resource finder, including a filter to show only Covid-19 related resources. We’ve also increased our focus on wellbeing in that webinar range. Alongside this, we’ve enhanced the employability support available in our ACCA Careers resource. And we’ll continue to consult members closely on how ACCA can best support you as we move toward a resumption of business activity around the world.

The crisis has reinforced that ACCA has developed an approach that equips us to deal with disruption and uncertainty. We’ve put in place structures and approaches that enable the organisation to be agile and flexible, not least in ACCA’s future strategy. This strategy to 2025 – which Council approved in September 2019 – has been stress-tested in the most demanding of circumstances. And everything we are seeing so far has shown that it has the flexibility to adapt to volatile and unpredictable conditions. The introduction of the Council Board – which met for the first time in December 2019 – has also helped ACCA respond by enabling speedier and more agile decision-making in evolving circumstances.

As recovery begins, ACCA will be here for you, helping guide you and your organisations for the future. Supporting our members and future members will remain our overriding priority in the coming year, and everyone at ACCA is focused on this objective.

Exceptional times call for exceptional professionals. And everything I have seen from those of you I’ve had the privilege of engaging with over my time as president has demonstrated that ACCA members have the skills, innovation and spirit to weather the current crisis. No one needs to do this alone – and that is the power of the global community to which we all belong and have built together.

Jenny Gu
President
In last year’s report, I wrote about the unprecedented challenges ahead for professional accountancy bodies. While none of us could have envisaged the scale and impact of the Covid-19 pandemic, the resilience we’ve built in ACCA’s operations over the course of our strategy to 2020 has been instrumental in helping us respond to this global crisis and the restrictions it has imposed.

Digital investment has been at the core of our preparedness. Through innovations we’d already introduced or scoped out, as part of our multi-year digital transformation, we’ve been able to offer even more widespread services and support virtually. But we’ve also innovated quickly and as needed to respond to the changed environment. This has been particularly important in relation to exam sittings – which are essential to us meeting the brand promise we’ve made to future members and a core component of our financial sustainability.

While we needed to cancel a significant number of exam sittings in March, we were able to quickly mobilise to offer additional exams in markets emerging from lockdown. This has been a herculean effort by our exams team and also our delivery partner, the British Council.

As a contingency, we’ve accelerated our existing plans for the remote supervision of exams to enable students to sit these at home or other safe locations. In doing this, we’re prioritising security and rigour so the marketplace can continue to have complete confidence in the integrity of the ACCA Qualification.

The investment we’ve made in our key partnerships has also enabled ACCA to weather the crisis. Alongside the developments we’ve made to the ACCA Qualification over the course of the strategy to 2020, we’ve also focused on deepening relationships with learning providers. We’ve brought learning provider perspectives into the heart of our business model, working hand-in-hand to develop the capacity to teach to our new breed of exams and help learning providers develop their businesses.
Chief executive’s strategic report
OUR PROGRESS IN 2019–20

Strategic investment
During the year, we invested over £18m (against a budget of £19m) in strategic change, completing 45 major projects. A focus has been delivering real, tangible change to our members’ and future members’ digital interactions with ACCA, including moving ACCA exams online. Making these important investments has supported members’ and future members’ perceptions of value, and they have also been instrumental in enabling us to carry on operating successfully through the Covid-19 outbreak.

These key projects included:

New MyACCA members’ portal launched with positive feedback and high uptake. More than 220,000 members now have access to the portal, with CPD submissions increasing by 50% since it launched in November 2019.

Digital marketing and communication platform launched in March 2020, allowing us to tailor member and future member communications so that they are more targeted, personal and useful.

New MyACCA student and affiliate portal launched, providing clear information and guidance that is easily navigated and provides a consistent and unified experience throughout the ACCA journey.

Online application and renewal of Practising Certificates introduced, reducing the time taken to renew certificates from three months to less than a week.

Employee productivity and connectivity enhanced through introduction of Windows 10 and OneDrive across the organisation.

Russian language exams pathways successfully launched.
Chief executive’s strategic report

First computer-based Strategic Professional exams launched in March 2020 in selected locations in the UK, Ireland and the Czech Republic, marking a major milestone in our journey to provide students with a seamless digital experience throughout the ACCA Qualification.

Strategic Practice solution launched to the wave 1 markets of the UK, Ireland and the Czech Republic – a free resource to aid students in preparation for Applied Skills and Strategic Professional CBE sessions.


ACCA’s voice and quarterly themes

In each quarter of 2019–20, we also focused on a key external theme, amplifying the power of the ACCA brand by demonstrating our relevance and leadership through one shared global voice. Through the quarterly themes, we’ve been able to deliver clear and consistent messages and outputs across all our markets on key issues of relevance to business and the profession. Our award-winning professional insights have been a core part of these campaigns, with 29 separate reports published during the year, together with new, free members’ webinars on each theme. We’ll be replicating this approach in 2020–21, as a way of enhancing both member value and market impact.
Chief executive’s strategic report

Strategic progress
We’ve made strong progress over the course of the strategy to 2020. This year, we equalled our best overall performance against our balanced scorecard of measures, meeting four of the six strategic outcome targets, alongside all four internal targets set for our capability measures.

<table>
<thead>
<tr>
<th>KPI</th>
<th>MEASURE</th>
<th>2019–20 TARGET</th>
<th>2019–20 ACTUAL</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Our vision</strong></td>
<td># of members</td>
<td>226,400</td>
<td>227,332 Target met</td>
</tr>
<tr>
<td><strong>Our difference</strong></td>
<td>Net operating surplus</td>
<td>£1.0m</td>
<td>£2.3m Target met</td>
</tr>
<tr>
<td><strong>Attract</strong></td>
<td># of students and affiliates</td>
<td>551,600</td>
<td>544,446 Target not met</td>
</tr>
<tr>
<td><strong>Develop</strong></td>
<td>Student progression</td>
<td>36.8% students passing exam in past year</td>
<td>34.7% students passing exam in past year</td>
</tr>
<tr>
<td></td>
<td></td>
<td>67.0% affiliates achieving membership in four years</td>
<td>68.2% affiliates achieving membership in four years</td>
</tr>
<tr>
<td></td>
<td></td>
<td>782,200 exam entries</td>
<td>722,740 exam entries Target not met</td>
</tr>
<tr>
<td><strong>Sustain</strong></td>
<td>Member, student and affiliate satisfaction</td>
<td>80.0%</td>
<td>81.3% Target met</td>
</tr>
<tr>
<td><strong>Lead</strong></td>
<td>Brand power</td>
<td>80% of 10 elements met</td>
<td>80% of 10 elements met Target met</td>
</tr>
</tbody>
</table>

But there are also areas of challenge as we embark on our new five-year strategy. While the Covid-19 outbreak has been the biggest factor impacting exams this year, we’ve seen a general trend of fewer exams being entered. We’ve also seen retention of both members and students gradually decline, with member retention falling 0.9% during the course of the strategy and student retention falling 2%. And while satisfaction has been on an upward trend, member recommendation has fallen by 0.6% over the life of the strategy.

All this very much points to a necessary focus on retention, student progression and advocacy as we move forward, and this has heavily informed our plans for 2020–21.
We want members and future members to appreciate the genuine benefits of being – and staying – a part of the ACCA community. And to achieve this, we recognise that we need to have a laser focus on member and future member value and support.

**AREAS OF CRITICAL STRATEGIC FOCUS IN 2020–21**

All this has informed our three areas of critical strategic focus for 2020–21. By delivering against these, we believe we’ll enhance our resilience and ability to achieve our strategic aims – and, most importantly, help our members and future members weather the present storm. These focus areas are:

- **member and future member support and retention:** our members and our future members lie at the heart of our success and we’ll take an agile approach to delivering value for all of them, strengthening our communications and offering the solutions they most need to meet their challenges

- **exam delivery and innovation:** we’ll seek to run exams wherever and however we can, so that future members carry on progressing in their journey to membership, and we’ll deliver the innovations we need to do this at pace

- **financial sustainability:** we’ll practise a deeply cost-conscious approach in everything we do and continue to take proactive steps to plan for a range of scenarios with appropriate financial mitigations to keep ACCA strong.

We’ll continue to keep members, future members and our partners informed and involved as we innovate to provide even greater value for all of them in the year ahead.

**Impacts on targets and budget for 2020–21**

As a result of this focus, we are delivering to a reduced range of four critical targets in 2020–21:

<table>
<thead>
<tr>
<th>CRITICAL STRATEGIC FOCUS MEASURE</th>
<th>2020–21 TARGET</th>
</tr>
</thead>
<tbody>
<tr>
<td>Member retention</td>
<td>94.7%</td>
</tr>
<tr>
<td>Future member retention</td>
<td>82.1%</td>
</tr>
<tr>
<td>Inclusion: % agree that ACCA acts with members’ and future members’ best interests at heart</td>
<td>70%</td>
</tr>
<tr>
<td>Surplus/(deficit) before tax</td>
<td>-£8.9m</td>
</tr>
</tbody>
</table>

Since February 2020, when it became clear that the Covid-19 outbreak would have a significant impact on ACCA’s revenue, we have been developing a range of scenarios for how its spread could affect ACCA’s performance and creating action plans for responding.
While we ended 2019–20 in a healthy financial position, we have nevertheless felt resulting revenue impacts from the cancellation of exams in March and/or June in very many countries around the world, changing recruitment cycles and the pause in economic activity globally. We’ve taken wide-ranging action to ensure ACCA’s financial sustainability and keep us in the strongest position to compete and deliver. We have repurposed activity to focus on additional digital engagement and delivery, and delayed strategic investments that are not integral to our areas of critical strategic focus for the coming year. In terms of our people costs, salaries have been frozen, recruitment paused and bonus payments in respect of 2019–20 performance have been removed. To enable ACCA to continue developing for the future, we have agreed a target deficit before tax of £8.9m for the coming year. The shape of the recovery will determine how rapidly we can assume the trajectory we planned before the pandemic. But our underlying fundamentals remain strong and the progress we’ve made to 2020 has given us the flexibility to adapt quickly to meet changing needs.

None of this progress would have been possible without the support of our members, future members, learning providers, employers and other key partners. As we work towards strengthening ACCA’s unique and powerful global community through our new strategy to 2025, all of us at ACCA thank you for being part of this.

As we emerge from the crisis, society will expect professional bodies to act sustainably and fairly, and to contribute to the safety and security of our world. So the purpose of our profession is more important than ever. Our new purpose statement – ‘We’re a force for public good. We lead the global accountancy profession by creating opportunity’ – has never been more important than now. And, as we all emerge from the present crisis into better and safer times, we’re committed to living up to this, on behalf of the members and future members we serve.

Helen Brand OBE
Chief executive
Notice is hereby given that, due to the exceptional circumstances caused by the Covid-19 pandemic, the one hundred and fifteenth Annual General Meeting of the ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS will be held virtually on Thursday 19 November 2020 at 13.00 GMT, for the following purposes:

2. To receive the report of the ballot for the election of members of Council.
3. To reappoint as auditors Grant Thornton UK LLP.

By order of Council

Andrew Steele, Secretary
The Adelphi, 1/11 John Adam Street, London WC2N 6AU
21 September 2020

NOTES

1. Under bye-law 59, no member is entitled to be present or vote at any general meeting who is in arrears with any subscription or sum payable by him/her to the Association. Under regulation 4(3)(b) of the Chartered Certified Accountants’ Membership Regulations 2014, annual subscriptions are payable on the first day of January in each year.

2. This notice is given in accordance with Bye-law 71 and Bye-law 49. Members are encouraged to cast their votes online: www.accaglobal.com/vote

3. A member may appoint as his or her proxy any other member who is qualified to vote. A form of proxy is circulated with this Notice. If you wish to appoint a proxy, you must complete the form and return it to the scrutineer either electronically or by post to the address on the form to be received no later than 13:00 GMT on 12 November 2020.

4. For more information about this year’s virtual AGM, registration and how to vote, go to: www.accaglobal.com/agm
Summarised consolidated statement of comprehensive income for the year ended 31 March 2020

<table>
<thead>
<tr>
<th>Notes</th>
<th>Description</th>
<th>31 March 2020</th>
<th>Restated 31 March 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td><strong>Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Fees and subscriptions</td>
<td>105,910</td>
<td>97,079</td>
</tr>
<tr>
<td></td>
<td>Operating activities</td>
<td>110,481</td>
<td>108,995</td>
</tr>
<tr>
<td></td>
<td>Total income</td>
<td>216,391</td>
<td>206,074</td>
</tr>
<tr>
<td>3</td>
<td><strong>Expenditure</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Operational expenditure</td>
<td>186,707</td>
<td>195,118</td>
</tr>
<tr>
<td>4</td>
<td>Strategic investment expenditure</td>
<td>21,607</td>
<td>34,765</td>
</tr>
<tr>
<td></td>
<td>Total expenditure</td>
<td>208,314</td>
<td>229,883</td>
</tr>
<tr>
<td></td>
<td>Surplus/(deficit) of income over expenditure</td>
<td>8,077</td>
<td>(23,809)</td>
</tr>
<tr>
<td>5</td>
<td>Pensions past service costs</td>
<td>–</td>
<td>(12,500)</td>
</tr>
<tr>
<td></td>
<td>Operating deficit</td>
<td>8,077</td>
<td>(36,309)</td>
</tr>
<tr>
<td>6</td>
<td>Income from investments, finance costs, other gains and losses</td>
<td>(5,730)</td>
<td>545</td>
</tr>
<tr>
<td></td>
<td>Surplus/(deficit) before tax</td>
<td>2,347</td>
<td>(35,764)</td>
</tr>
<tr>
<td></td>
<td>Tax</td>
<td>(917)</td>
<td>424</td>
</tr>
<tr>
<td></td>
<td>Surplus/(deficit) for the year</td>
<td>1,430</td>
<td>(35,340)</td>
</tr>
<tr>
<td>7</td>
<td>Other comprehensive income for the year</td>
<td>99</td>
<td>653</td>
</tr>
<tr>
<td>8</td>
<td>Recognition of actuarial gains/(losses)</td>
<td>10,285</td>
<td>(1,027)</td>
</tr>
<tr>
<td></td>
<td><strong>Total comprehensive result for the year</strong></td>
<td>11,814</td>
<td>(35,714)</td>
</tr>
</tbody>
</table>
Summarised consolidated balance sheet as at 31 March 2020

<table>
<thead>
<tr>
<th></th>
<th>31 March 2020</th>
<th>31 March 2019</th>
<th>1 April 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Non-current assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9 Property, plant and equipment</td>
<td>46,682</td>
<td>51,638</td>
<td>56,148</td>
</tr>
<tr>
<td>10 Intangible assets</td>
<td>13,436</td>
<td>13,695</td>
<td>15,616</td>
</tr>
<tr>
<td>11 Financial assets</td>
<td>65,608</td>
<td>99,327</td>
<td>106,151</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>125,726</td>
<td>164,660</td>
<td>177,915</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11 Other current financial assets</td>
<td>45,560</td>
<td>15,030</td>
<td>25,006</td>
</tr>
<tr>
<td>12 Trade and other receivables</td>
<td>33,703</td>
<td>31,737</td>
<td>26,153</td>
</tr>
<tr>
<td>13 Cash and cash equivalents</td>
<td>27,070</td>
<td>15,569</td>
<td>17,247</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>106,333</td>
<td>62,336</td>
<td>68,406</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>232,059</td>
<td>226,996</td>
<td>246,321</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>RESERVES AND LIABILITIES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Funds and reserves</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>16 Accumulated fund</td>
<td>34,518</td>
<td>22,803</td>
<td>59,170</td>
</tr>
<tr>
<td>16 Other reserves</td>
<td>(404)</td>
<td>(503)</td>
<td>(1,156)</td>
</tr>
<tr>
<td><strong>Total funds and reserves</strong></td>
<td>34,114</td>
<td>22,300</td>
<td>58,014</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>14 Non-current liabilities</td>
<td>56,084</td>
<td>74,332</td>
<td>66,211</td>
</tr>
<tr>
<td>15 Current liabilities</td>
<td>141,861</td>
<td>130,364</td>
<td>122,096</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>197,945</td>
<td>204,696</td>
<td>188,307</td>
</tr>
<tr>
<td><strong>Total reserves and liabilities</strong></td>
<td>232,059</td>
<td>226,996</td>
<td>246,321</td>
</tr>
</tbody>
</table>

The accounts were approved by Council on 4 July 2020 and signed on its behalf by:

J Gu President
B Sheehan Chairman of Audit Committee
Notes to the summarised accounts

1 Basis of preparation
These summarised accounts are taken from the audited consolidated accounts of ACCA for the year ended 31 March 2020, which were prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union. The auditors’ opinion on those accounts was unqualified. The comparative figures, where appropriate, are for the years ended 31 March 2019 and 31 March 2018.

Restatement of prior year figures
Following the adoption of IFRS 16 Leases, using the full retrospective approach, the figures for the years ending 31 March 2019 and 31 March 2018 have been restated where appropriate.

The summarised accounts may not contain enough information for a full understanding of the financial affairs of ACCA. A booklet containing the full audited consolidated accounts of ACCA, together with the corporate governance information, may be obtained on request from ACCA or viewed on the ACCA website: www.accaglobal.com

Our Integrated Report provides a wide range of information about ACCA’s strategy, governance, performance and prospects to show how we create value for our stakeholders and explains the place we occupy in society.

The report can be accessed at www.accaglobal.com

<table>
<thead>
<tr>
<th></th>
<th>Year ended 31 March £’000</th>
<th>Restated Year ended 31 March £’000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2 Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) Fees and subscriptions</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Members</td>
<td>52,035</td>
<td>48,416</td>
</tr>
<tr>
<td>Affiliates</td>
<td>8,276</td>
<td>7,903</td>
</tr>
<tr>
<td>Students</td>
<td>45,599</td>
<td>40,760</td>
</tr>
<tr>
<td></td>
<td></td>
<td>105,910</td>
</tr>
<tr>
<td></td>
<td></td>
<td>97,079</td>
</tr>
<tr>
<td>(b) Operating activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Qualifications and exams</td>
<td>98,677</td>
<td>95,315</td>
</tr>
<tr>
<td>Member and student engagement</td>
<td>1,337</td>
<td>2,293</td>
</tr>
<tr>
<td>Markets</td>
<td>4,202</td>
<td>4,900</td>
</tr>
<tr>
<td>Regulation and discipline</td>
<td>6,014</td>
<td>6,099</td>
</tr>
<tr>
<td>Other income</td>
<td>251</td>
<td>388</td>
</tr>
<tr>
<td></td>
<td></td>
<td>110,481</td>
</tr>
<tr>
<td></td>
<td></td>
<td>108,995</td>
</tr>
</tbody>
</table>
Notes to the summarised accounts

<table>
<thead>
<tr>
<th>Year ended</th>
<th>Operational expenditure</th>
<th>Strategic investment expenditure</th>
<th>Pension past service costs</th>
</tr>
</thead>
<tbody>
<tr>
<td>31 March 2020</td>
<td>£’000</td>
<td>£’000</td>
<td>£12.5m</td>
</tr>
<tr>
<td>31 March 2019</td>
<td>£’000</td>
<td>£’000</td>
<td>£12.3m</td>
</tr>
<tr>
<td>£’000</td>
<td>£’000</td>
<td>£’000</td>
<td>£’000</td>
</tr>
<tr>
<td><strong>Chief Executive’s Office</strong></td>
<td>64</td>
<td>39</td>
<td></td>
</tr>
<tr>
<td><strong>Markets</strong></td>
<td>48,330</td>
<td>49,705</td>
<td></td>
</tr>
<tr>
<td><strong>Strategy and Development</strong></td>
<td>20,601</td>
<td>22,443</td>
<td></td>
</tr>
<tr>
<td><strong>Governance</strong></td>
<td>15,546</td>
<td>19,563</td>
<td></td>
</tr>
<tr>
<td><strong>People</strong></td>
<td>10,940</td>
<td>12,032</td>
<td></td>
</tr>
<tr>
<td><strong>Finance and Operations</strong></td>
<td>91,226</td>
<td>91,336</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>186,707</td>
<td>195,118</td>
<td></td>
</tr>
</tbody>
</table>

3 **Operational expenditure**

<table>
<thead>
<tr>
<th>Year ended</th>
<th>Operational expenditure</th>
<th>Strategic investment expenditure</th>
<th>Pension past service costs</th>
</tr>
</thead>
<tbody>
<tr>
<td>31 March 2020</td>
<td>£’000</td>
<td>£’000</td>
<td>£12.5m</td>
</tr>
<tr>
<td>31 March 2019</td>
<td>£’000</td>
<td>£’000</td>
<td>£12.3m</td>
</tr>
<tr>
<td>£’000</td>
<td>£’000</td>
<td>£’000</td>
<td>£’000</td>
</tr>
<tr>
<td><strong>Exams delivery</strong></td>
<td>4,287</td>
<td>6,447</td>
<td></td>
</tr>
<tr>
<td><strong>Market development</strong></td>
<td>196</td>
<td>2,031</td>
<td></td>
</tr>
<tr>
<td><strong>Market adoption</strong></td>
<td>2,757</td>
<td>7,554</td>
<td></td>
</tr>
<tr>
<td><strong>Digital transformation (formerly Renovate core capabilities)</strong></td>
<td>10,162</td>
<td>11,157</td>
<td></td>
</tr>
<tr>
<td><strong>Digital</strong></td>
<td>2,151</td>
<td>2,963</td>
<td></td>
</tr>
<tr>
<td><strong>Information management</strong></td>
<td>541</td>
<td>1,052</td>
<td></td>
</tr>
<tr>
<td><strong>Portfolio management</strong></td>
<td>1,513</td>
<td>3,561</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>21,607</td>
<td>34,765</td>
<td></td>
</tr>
</tbody>
</table>

Strategic investment expenditure relates to project costs within each category, and once a project has reached completion then any ongoing expenditure is treated as operational. During the previous year, it was agreed to invest in upgrading ACCA’s core IT infrastructure to create a digital business capability that enables ACCA’s 2025 strategy with the aim of being more commercially agile and better attuned to customers’ needs. This digital transformation programme was formerly called Renovate core capabilities.

5 **Pension past service costs**

In the previous year, ACCA recognised a total cost of £12.5m of pension past service costs following a review of the rules of the ACCA Staff Pension Scheme and subsequent legal and actuarial advice. £12.3m related to the cost of making good the invalid changes to the Pension Scheme Trust Deed which had been identified following a review of the Scheme rules with the balance relating to the costs of GMP equalisation.
## Notes to the summarised accounts

<table>
<thead>
<tr>
<th></th>
<th>Year ended 31 March 2020</th>
<th>Year ended 31 March 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income from investments, finance costs, other gains and losses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment income</td>
<td>1,057 £'000</td>
<td>1,099 £'000</td>
</tr>
<tr>
<td>Realised gains on disposals of investments</td>
<td>758 £'000</td>
<td>2,567 £'000</td>
</tr>
<tr>
<td>Unrealised losses on change of fair value of investments</td>
<td>(4,488) £'000</td>
<td>(1,076) £'000</td>
</tr>
<tr>
<td>Finance costs</td>
<td>(2,125) £'000</td>
<td>(2,157) £'000</td>
</tr>
<tr>
<td>(Losses)/gains on forward currency contracts</td>
<td>(932) £'000</td>
<td>112 £'000</td>
</tr>
<tr>
<td></td>
<td>(5,730) £'000</td>
<td>545 £'000</td>
</tr>
</tbody>
</table>

During the year, ACCA adopted IFRS 16 Leases and interest expense on leasing arrangements for the years ended 31 March 2020 and 31 March 2019 are included within Finance costs above.

## Other comprehensive income

### Items that will be subsequently reclassified to profit and loss

- Currency translation differences: 99 £'000, 653 £'000

## Recognition of actuarial gains/(losses)

- Recognition of actuarial gains/(losses): 10,285 £'000, (1,027) £'000

Actuarial gains and losses which arise from experience adjustments and changes in actuarial assumptions are accounted for in comprehensive income in the period in which they arise.

## Property, plant and equipment

<table>
<thead>
<tr>
<th></th>
<th>Year ended 31 March 2020</th>
<th>Year ended 31 March 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Leasehold improvements</td>
<td>9,860 £'000</td>
<td>10,762 £'000</td>
</tr>
<tr>
<td>Right-of-use assets</td>
<td>33,068 £'000</td>
<td>36,269 £'000</td>
</tr>
<tr>
<td>Plant and equipment</td>
<td>2,094 £'000</td>
<td>2,571 £'000</td>
</tr>
<tr>
<td>Computer systems and equipment</td>
<td>1,660 £'000</td>
<td>2,036 £'000</td>
</tr>
<tr>
<td></td>
<td>46,682 £'000</td>
<td>51,638 £'000</td>
</tr>
</tbody>
</table>

All assets are stated at depreciated cost.
Notes to the summarised accounts

<table>
<thead>
<tr>
<th></th>
<th>Year ended</th>
<th>Restated Year ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>31 March</td>
<td>31 March</td>
</tr>
<tr>
<td></td>
<td>2020</td>
<td>2019</td>
</tr>
<tr>
<td></td>
<td>£’000</td>
<td>£’000</td>
</tr>
<tr>
<td>10 Intangible assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Internally generated software</td>
<td>4,358</td>
<td>8,477</td>
</tr>
<tr>
<td>Third party intangible assets</td>
<td>9,078</td>
<td>5,218</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>13,436</td>
</tr>
</tbody>
</table>

Intangible assets relate to internally generated development costs and other third-party costs of which the vast majority relates to the delivery of the exams qualifications and digital transformation. Internally generated development expenditure and third-party costs which meet the criteria of IAS 38 and which is not otherwise capitalised as a tangible asset, has been capitalised as intangible. Intangible assets are stated at amortised cost less any amortisation and impairment.

11 Financial assets

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>65,608</td>
<td>99,327</td>
</tr>
<tr>
<td>Non-current assets</td>
<td>45,560</td>
<td>15,030</td>
</tr>
<tr>
<td>Current assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>111,168</td>
<td>114,357</td>
</tr>
</tbody>
</table>

Financial assets, comprising units in two of Baillie Gifford’s managed funds, two of Adept Investment Management’s strategic funds, GreenOak’s Property Fund and cash funds (current assets) managed by Royal London Asset Management, are fair valued at the close of business on the balance sheet date. ACCA’s non-current financial assets are classified by the fair value hierarchies as follows: Level 1 (£45.6m); Level 2 (£60.5m); and Level 3 (£5.1m).

12 Trade and other receivables

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade receivables and accrued income</td>
<td>24,780</td>
<td>22,581</td>
</tr>
<tr>
<td>Prepayments and other receivables</td>
<td>8,792</td>
<td>8,406</td>
</tr>
<tr>
<td>Taxation recoverable</td>
<td>–</td>
<td>446</td>
</tr>
<tr>
<td>Derivative financial instruments</td>
<td>131</td>
<td>304</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>33,703</td>
<td>31,737</td>
</tr>
</tbody>
</table>
## Notes to the summarised accounts

<table>
<thead>
<tr>
<th></th>
<th>Year ended 31 March £’000</th>
<th>Restated Year ended 31 March £’000</th>
</tr>
</thead>
<tbody>
<tr>
<td>13 Cash and cash equivalents</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>27,070</td>
<td>15,569</td>
</tr>
</tbody>
</table>

Cash and cash equivalents comprise cash on hand, demand and short-term deposits with banks and similar institutions which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value.

### 14 Non-current liabilities

<table>
<thead>
<tr>
<th></th>
<th>Year ended 31 March £’000</th>
<th>Restated Year ended 31 March £’000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Retirement benefit obligations</td>
<td>17,884</td>
<td>31,889</td>
</tr>
<tr>
<td>Deferred tax liabilities</td>
<td>–</td>
<td>299</td>
</tr>
<tr>
<td>Lease liabilities</td>
<td>38,200</td>
<td>42,144</td>
</tr>
<tr>
<td></td>
<td>56,084</td>
<td>74,332</td>
</tr>
</tbody>
</table>

### 15 Current liabilities

<table>
<thead>
<tr>
<th></th>
<th>Year ended 31 March £’000</th>
<th>Restated Year ended 31 March £’000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade and other payables</td>
<td>39,868</td>
<td>37,662</td>
</tr>
<tr>
<td>Tax payable</td>
<td>8</td>
<td>–</td>
</tr>
<tr>
<td>Derivative financial instruments</td>
<td>951</td>
<td>192</td>
</tr>
<tr>
<td>Deferred income</td>
<td>89,805</td>
<td>79,983</td>
</tr>
<tr>
<td>Lease liabilities</td>
<td>6,600</td>
<td>6,216</td>
</tr>
<tr>
<td>Provisions</td>
<td>4,629</td>
<td>6,311</td>
</tr>
<tr>
<td></td>
<td>141,861</td>
<td>130,364</td>
</tr>
</tbody>
</table>

Deferred income comprises mainly of fees and subscriptions from member and students accounted for in advance less an appropriate provision for bad debt as well as exam fees paid in advance by students and monitoring contract income paid in advance.
### Funds and reserves

<table>
<thead>
<tr>
<th></th>
<th>Currency Translation £’000</th>
<th>Available-for-sale Investments £’000</th>
<th>Total £’000</th>
<th>Accumulated fund £’000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at 1 April 2018</td>
<td>(1,156)</td>
<td>5,872</td>
<td>4,716</td>
<td>56,211</td>
</tr>
<tr>
<td>as previously reported</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Opening reserves adjustment</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in accounting policies</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>IFRS 15 adoption</td>
<td></td>
<td></td>
<td></td>
<td>(1,806)</td>
</tr>
<tr>
<td>IFRS 9 reclassification to accumulated fund</td>
<td></td>
<td>(5,872)</td>
<td>(5,872)</td>
<td>5,872</td>
</tr>
<tr>
<td>Adjusted balance at 1 April 2018</td>
<td>(1,156)</td>
<td></td>
<td>(1,156)</td>
<td>60,277</td>
</tr>
<tr>
<td>IFRS 16 adoption</td>
<td></td>
<td></td>
<td></td>
<td>(1,107)</td>
</tr>
<tr>
<td>Balance at 1 April 2018 – restated</td>
<td>(1,156)</td>
<td></td>
<td>(1,156)</td>
<td>59,170</td>
</tr>
<tr>
<td>Deficit for year – restated</td>
<td></td>
<td></td>
<td></td>
<td>(35,340)</td>
</tr>
<tr>
<td>Currency translation</td>
<td>653</td>
<td></td>
<td>653</td>
<td></td>
</tr>
<tr>
<td>Recognition of actuarial losses</td>
<td></td>
<td></td>
<td></td>
<td>(1,027)</td>
</tr>
<tr>
<td>Balance at 1 April 2019 – restated</td>
<td>(503)</td>
<td></td>
<td>(503)</td>
<td>22,803</td>
</tr>
<tr>
<td>Surplus for year</td>
<td></td>
<td></td>
<td></td>
<td>1,430</td>
</tr>
<tr>
<td>Currency translation</td>
<td>99</td>
<td></td>
<td>99</td>
<td></td>
</tr>
<tr>
<td>Recognition of actuarial losses</td>
<td></td>
<td></td>
<td></td>
<td>10,285</td>
</tr>
<tr>
<td>Balance at 31 March 2020</td>
<td>(404)</td>
<td></td>
<td>(404)</td>
<td>34,518</td>
</tr>
</tbody>
</table>
The summarised consolidated accounts are taken from the audited consolidated financial statements of the Association of Chartered Certified Accountants for the year ended 31 March 2020 and may not contain enough information for a full understanding of ACCA’s financial affairs.

Therefore members are invited to read the full consolidated financial statements which are available on request from:

ACCA
The Adelphi
1/11 John Adam Street
London WC2N 6AU

or from the website address: www.accaglobal.com
Membership of Council at 31 March 2020

Nasir Ahmad
Selangor, Malaysia
Group Chairman – CIMB Group Holdings Berhad

Susan Allan
Hull, United Kingdom
Finance Director, Willerby Group Ltd

Liz Blackburn
Edinburgh, United Kingdom
Reputational Risk Manager – Royal Bank of Scotland

Carol-Ann Boothe
Maryland, USA
Senior Manager, Risk Management – KPMG

Ben Catlin
London, United Kingdom
Associate Director of Finance – Camden CCG

Hidy Chan
Hong Kong SAR, China
Chair – Hong Kong Belt & Road

Natalie Chan
Hong Kong SAR, China
Partner – Deloitte

Rosanna Choi
Hong Kong SAR, China
In public practice, Partner – CW CPA Certified Public Accountants

Orla Collins
Dublin, Ireland
Head of Compliance, Aberdeen Standard Investments Ireland Ltd

Sharon Critchlow
Devon, United Kingdom
Director – Newgrange Developments Ltd

John Cullen
Cardiff, United Kingdom
In public practice, Partner – Menzies LLP

Matt Dolphin
Dorset, United Kingdom
Finance Director, Greater Anglia

Joyce Evans
Dundas, Ontario, Canada
Joyce Evans, Consulting

Jenny Gu
Shanghai, China
Chief Executive Officer – Richemont China

Cristina Gutu
Bucharest, Romania
Head of KPMG Training Academy

Datuk Zaiton Mohd Hassan
Kuala Lumpur, Malaysia
Chief Executive Officer – Malaysia Professional Accountancy Centre

Lorraine Holleway
Doha, Qatar
Financial Controller – Qatar Shell

Michelle Hourican
Dublin, Ireland
Director – Datatrails

Paula Kensington
Sydney, Australia
Owner/founder – PK advisory

Arthur Lee
Hong Kong SAR, China
Assistant President and Company Secretary – CGN New Energy Holdings Co. Ltd.
Membership of Council at 31 March 2020

Dean Lee
Shanghai, China
Group CFO – Chongbank Group

Lock Peng Kuan
Kuala Lumpur, Malaysia
Managing Partner, Audit & Assurance, Baker Tilly Malaysia

Ayla Majid
Islamabad, Pakistan
Managing Director, Financial Advisory Services, Khalid Majid Rehman, Chartered Accountants

Gillian McCreadie
Hamilton, United Kingdom
Business Services Manager, Robb Ferguson Chartered Accountants

Mark Millar
Woodbridge, United Kingdom
Chief Executive – St Elizabeth Hospice, Ipswich

Brigitte Nangoyi Muyenga
Zambia
Commissioner finance, Zambia Revenue Authority

Amos Ng
Singapore
Group CFO, Straco Corporation Limited

Taiwo Oyedele
Lagos, Nigeria
Partner, West Africa Tax Leader, PwC

Joseph Owolabi
Melbourne, Australia
CEO, Rubicola

Siobhan Pandya
Dallas, USA
Director of Lean/Continuous Improvement – Mary Kay

Ronnie Patton
Bangor, United Kingdom
Senior Lecturer in Professional Accounting Practice – Ulster University

Melanie Proffitt
Leicester, United Kingdom
CFO – Farncombe Estate

Marta Rejman
Warsaw, Poland
Head of Shared Services Centre – Re:Sources, Publicis Groupe

Brendan Sheehan
Brisbane, Australia
CEO – White Squires

Dinusha Weerawardane
Brentford, United Kingdom
Senior Lecturer in Accounting and Finance – University of West London

Matthew Wong
Shanghai, China
Partner – PwC China/Hong Kong

Alice Yip
Hong Kong SAR, China
Partner – KPMG

Phoebe Yu
Shenzhen, China
Financial Controller – Shenzhen Agricultural Products Company
The table below shows attendance by current members of Council at Council meetings during 2019–20. There were three Council meetings in 2019–20; Council members elected in November could attend a maximum of two meetings*.

<table>
<thead>
<tr>
<th>Name</th>
<th>Attendance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nasir Ahmad</td>
<td>3/3</td>
</tr>
<tr>
<td>Susan Allan</td>
<td>3/3</td>
</tr>
<tr>
<td>Liz Blackburn</td>
<td>3/3</td>
</tr>
<tr>
<td>Carol-Ann Boothe</td>
<td>1/1*</td>
</tr>
<tr>
<td>Ben Catlin</td>
<td>2/3</td>
</tr>
<tr>
<td>Hidy Chan</td>
<td>3/3</td>
</tr>
<tr>
<td>Natalie Chan</td>
<td>1/1*</td>
</tr>
<tr>
<td>Rosanna Choi</td>
<td>3/3</td>
</tr>
<tr>
<td>Orla Collins</td>
<td>3/3</td>
</tr>
<tr>
<td>Sharon Critchlow</td>
<td>3/3</td>
</tr>
<tr>
<td>John Cullen</td>
<td>3/3</td>
</tr>
<tr>
<td>Matt Dolphin</td>
<td>1/1*</td>
</tr>
<tr>
<td>Joyce Evans</td>
<td>3/3</td>
</tr>
<tr>
<td>Jenny Gu</td>
<td>3/3</td>
</tr>
<tr>
<td>Cristina Gutu</td>
<td>3/3</td>
</tr>
<tr>
<td>Datuk Zaiton Mohd Hassan</td>
<td>2/3</td>
</tr>
<tr>
<td>Lorraine Holleway</td>
<td>3/3</td>
</tr>
<tr>
<td>Michelle Hourican</td>
<td>3/3</td>
</tr>
<tr>
<td>Paula Kensington</td>
<td>3/3</td>
</tr>
<tr>
<td>Arthur Lee</td>
<td>3/3</td>
</tr>
<tr>
<td>Dean Lee</td>
<td>3/3</td>
</tr>
<tr>
<td>Lock Peng Kuan</td>
<td>3/3</td>
</tr>
<tr>
<td>Ayla Majid</td>
<td>3/3</td>
</tr>
<tr>
<td>Gillian McCreadie</td>
<td>1/1*</td>
</tr>
<tr>
<td>Mark Millar</td>
<td>3/3</td>
</tr>
<tr>
<td>Brigitte Nangoyi Muyenga</td>
<td>1/1*</td>
</tr>
<tr>
<td>Amos Ng</td>
<td>3/3</td>
</tr>
<tr>
<td>Joseph Owolabi</td>
<td>1/1*</td>
</tr>
<tr>
<td>Taiwo Oyedele</td>
<td>3/3</td>
</tr>
<tr>
<td>Siobhan Pandya</td>
<td>3/3</td>
</tr>
<tr>
<td>Ronnie Patton</td>
<td>3/3</td>
</tr>
<tr>
<td>Melanie Proffitt</td>
<td>3/3</td>
</tr>
<tr>
<td>Marta Rejman</td>
<td>3/3</td>
</tr>
<tr>
<td>Brendan Sheehan</td>
<td>3/3</td>
</tr>
<tr>
<td>Dinusha Weerawardane</td>
<td>3/3</td>
</tr>
<tr>
<td>Matthew Wong</td>
<td>3/3</td>
</tr>
<tr>
<td>Alice Yip</td>
<td>3/3</td>
</tr>
<tr>
<td>Phoebe Hao Yu</td>
<td>2/3</td>
</tr>
</tbody>
</table>

* Due to COVID19 the March 2020 council was postponed to April 2020 and so is not included in this record.
Statement on elections to Council

RETIREMENTS FROM COUNCIL
Jenny Gu and Rosanna Choi are retiring from Council and, in accordance with bye-law 15(d), are not eligible for re-election.

The following members of Council are retiring and are offering themselves for re-election:

- Liz Blackburn
- Paula Kensington
- Ronnie Patton
- Matthew Wong
- Hidy Chan
- Ayla Majid
- Melanie Proffitt
- Alice Yip
- Joyce Evans
- Siobhan Pandya
- Brendan Sheehan

NOMINATIONS FOR ELECTION
The following members of ACCA have been nominated for election to Council in accordance with bye-law 16:

- Merina Abu Tahir
- Paul Ankunda
- Shepherd Chimutanda
- Adeola Doherty
- Fatima Haider
- Aleksandr Kalugin
- Mompati Kgaimena
- Dato’ Seri Raymond Liew
- Shah Rukh Memon
- Olufemi Oludare
- Heather Smith
- Ivan Topolya
- Kayode Yusuf
- Maryam Abisola Adedefarati
- Ravindran Balakrishnan
- Daniel Chou
- Kevin Fitzgerald
- Babajide Ibironke
- Emmanuel Kapizionis
- Sarmad Ahmad Khan
- Oxana Losevskaya
- Nauman Asif Mian
- Oluwaseyi Oshibolu
- Sallah-ud-din (Den) Surfraz
- R. Francis Witter
- Omer Zaheer Meer
- Khurram Alavi
- Jayrani Devi Bungsy
- Krishna Prasad Dahal
- Emma Gripton
- Claire Jenkins
- Morlai Kargbo
- Abhisay Kushwaha
- Cristian Lupasco
- Chibuzo Okpala
- Dev Rammarine
- Raziya Taipova
- Fergus Wong

There are, therefore, 49 candidates for the sixteen vacancies on Council.

It is mandatory for those elected to Council to accept and adhere to the Code of Practice for Council members. All the candidates in the Council elections have agreed, if elected, to comply with and be bound by the Code of Practice, the contents of which can be viewed at www.accaglobal.com/codeofpractice

Members’ attention is drawn to the statement below on the skills and attributes that ACCA believes Council as a whole should contain.
Council develops policy for ACCA as a whole and Council members act for the whole organisation. ACCA considers that it is essential that Council has access to the following skills and attributes from among its members:

- an ability to take a strategic and analytical approach to issues
- an understanding of the business and the marketplace
- experience of global organisations
- an understanding of good governance
- communication and networking skills
- an ability to interact with peers and respect the views of others
- decision-making abilities
- an ability to act in an ambassadorial role in different environments
- planning and time management skills
- high personal and professional integrity
- a willingness to learn and develop.
Election addresses
ELECTION STATEMENT

I am proud to be an ACCA member since 1991. I am the chief financial officer of Tabung Haji, a Malaysian statutory financial institution, and immediate past-chair of ACCA Malaysia Advisory Committee (‘MAC’). ACCA gave me a qualification and suite of skills that enables career flexibility, mobility and global recognition; giving me opportunities in my over 30 years of international work experience at multinationals, finance and aviation industry; in the diverse senior management roles in finance, business, operations, IT and audit. I have worked in the UK, Malaysia and the Middle East, with regional responsibilities covering Africa and South America.

ACCA’s core values of inclusion, integrity and innovation resonates strongly with my personal beliefs and inspires me to advocate for ACCA. During my tenure as chair of ACCA MAC, several Malaysian member networks were established; namely the Women’s Network, Young Member’s Network and Small-Medium Practice Focus Group. These member networks continue to serve members’ needs and is an important connection between ACCA and members. Currently, I’m a member of the ACCA Global Forum on Corporate Governance, Risk and Performance.

The business landscape today depicts a global economy that is changing at a speed and intensity that is unprecedented. Amidst these times of change, Council’s role, as representatives of members, is very pertinent in securing a vibrant future for ACCA and its members and towards ACCA’s vision to 2025 of being #1 in developing the accountancy profession the world needs.

My global and local experience, network and capabilities enables me to serve in Council to continue contributing and delivering value for members and stakeholders, as follows:

- **Lead** – I will advocate the value that ACCA creates through our community for business and society via various value-creating activities.
- **Create** – I will draw on the collective knowledge of our members to create innovative solutions that keep the profession relevant and ensure that knowledge is shared.

I humbly seek your support for an opportunity to serve as your Council member to fulfil our purpose, remain true to our values and realising our vision for the future.

Thank you.
Maryam Abisola Adefarati

JOB POSITION/TITLE AND EMPLOYER
Finance director, Coca-Cola, Nigeria

SECTOR EMPLOYED IN
FMCG

COUNTRY OF RESIDENCE
Nigeria

ACCA MEMBER SINCE
2005

PREVIOUS/CURRENT ACCA INVOLVEMENT
Volunteer facilitator and mentor – Fate Foundation
Start your career with ACCA story

RELEVANT CAREER EXPERIENCE
Finance director – finance strategy and controls
Head of tax and treasury

ELECTION STATEMENT
My name is Maryam Abisola Adefarati, my journey with ACCA began in 2005 when I was admitted as a member. I am a long serving member who is passionate about ACCA, its members and the accounting profession.

With ACCA, I have been able to build a solid career in finance spanning across the United Kingdom and Africa. I started my career as a consultant with Arthur Andersen and have been privileged to work for three of the top four accounting firms (PwC, KPMG and Deloitte).

In 2009, I joined British American Tobacco where I held several roles of increasing responsibility including audit manager, financial accounting manager, head of tax and treasury and West Africa area commercial finance manager.

In 2017, I joined Coca-Cola as the BU customer marketing and insights finance manager for West Africa. Under my leadership, I strengthened the marketing investment process and established an efficient and engaged procure to pay team. I am currently the finance director for Coca-Cola Nigeria following a one year stint with Pernod Ricard Nigeria as the finance director.

From an ACCA perspective, I have been involved in the following:

- Served as a volunteer facilitator and mentor on ACCA Nigeria’s partnership with the Fate Foundation;
- Participated in ACCA’s ‘Start your career in finance’ campaign which was featured on YouTube and ACCA’s website; and
- Volunteered for ACCA’s partnership with the Nigerian Economic Summit Group.

ACCA has helped me all along the way in my career journey and opened doors to all the career opportunities that I have had. I would love to give ‘back’ by supporting other members and ACCA. I am proud to be a member of ACCA and look forward to contributing my experience.

ACCA is a part of my personal life as I am married to an ACCA member.

I hold a BSc in Business Administration from University of Lagos and a Masters’ in Business Administration from CASS Business School (City University) in London.

I would be very grateful for your support. Please vote for me!

Thank you.
Dear fellow ACCA members,

I am Khurram Alavi, an FCCA based in UAE, and I am looking for your support at the forthcoming ACCA Council election.

My ACCA qualifications and multifaceted (finance, business and consultancy) regional experience at senior level (service line office leader, CFO, transformation lead, financial and business controller, etc.) evolve me into a business value architect, who can think beyond finance and value add business and technological (analytics, RPA, AI, Blockchain, etc.) perspective.

During my career, I worked closely with C-Suite executives (regional partners, CEOs, CFOs, chief strategy officers and business heads) and support them on strategy, business development, business and operational transformation, product development etc.

For the last 17 years, I am advocating and promoting the ACCA brand within the workplace, mentoring and counselling ACCA’s future members into strategic finance professionals.

Why I am standing for election to Council?

I believe in ‘Who holds the future in mind today, will be shining tomorrow’.

ACCA played a pivotal role in my career and enabled me to evolve from an accountant to a business value architect, and I believe it is time for me to utilise my skills and experience in shaping the future of ACCA and its future and current members.

In my current role as a finance transformation advisor, I am interacting with ACCA members and finance professionals in the region and better understand their needs and expectation from ACCA during this unprecedented changing landscape of business and finance.

If I can seek your support in this election, I will work collaboratively with other Council members in:

• executing ACCA’s 2020–2025 strategy to shape the future of the accounting profession and create long-term value for future, associate and fellow members.
• align our CPD learnings with the specific need of associate and fellow members separately.
• collaborate with employers, learning partners (MOOC, tech MBA) and other key stakeholders to give ACCA future and current members edge over other professional accounting bodies.

Please vote for me and continue to support ACCA. Thank you.
ELECTION STATEMENT
My name is Paul Ankunda FCCA, a finance professional based in Uganda with 15 years of combined professional experience in strategy, finance, governance, leadership, and audit. I seek your vote for ACCA Council.

I have been a member of ACCA since 2011. Since then, I was elected to serve for four years (2012–2014) on the ACCA Uganda Members Network Panel (MNP). During that time I was honored to have served as the chair (2013–14), and ACCA International Assembly delegate (2013–2014) for two years. It is this opportunity that inspired me to seek election to ACCA Council so that I can extend my active advocacy across the globe.

ACCA Council by virtue of its position is the team that sets the overall direction of ACCA through approval of strategy. As a Council member, I will commit to making insightful contributions for the whole ACCA global membership using the vast amount of transferable experience that I have generated in being part of the ACCA membership for the last 10 years.

My sound history of engagement with ACCA can be traced back to the MNP. Together with MNP members we engaged and promoted ACCA’s strategic direction in Uganda and laid a strong foundation for building and sustaining membership. We facilitated quarterly CPDs that later extended into an Annual Members Conference (Uganda/2013), and later launched transformed The Eastern Africa Members Convention (Uganda/2014). These events further acted as a bedrock for the last two ACCA Africa Members Conventions (Ethiopia/2017 and Rwanda/2019).

In 2018, I was recognised with two awards: ACCA Africa Region Advocate of the Year, and ACCA National Advocate of the Year. The awards are evidence for my passion and active advocacy for championing member value initiatives such as: CFO Awards, CSR drives, research (Professional accountants of the future), Approved Employers partnerships, affiliate conversion workshops, and students career guidance seminars.

Once again, I humbly request your vote that will enable me to empower ACCA members across the globe to realize their maximum value and positively impact humanity across the globe.

Thank you.
JOB POSITION/TITLE AND EMPLOYER
Regional finance director, Omnicom Media Group

SECTOR EMPLOYED IN
Media and communications

COUNTRY OF RESIDENCE
Nigeria

ACCA MEMBER SINCE
2004

PREVIOUS/CURRENT ACCA INVOLVEMENT
ACCA Uganda, Canada, India, Nigeria

RELEVANT CAREER EXPERIENCE
Manufacturing, FMCG, pharmaceutical, trading,
emergency, media
South East Asia, North America, Africa

ELECTION STATEMENT
I am seeking for your vote to ACCA Council 2020 elections.

I am a proud fellow member of ACCA having completed the course in 2004 in Uganda. I obtained my associate membership in Canada and fellow membership in 2009 when working in Philippines.

In 2004, I was a recipient of ACCA Centenary Merit Award.

I have thus far worked in three continents and in industries including manufacturing, food and consumables, pharmaceutical formulations, trading, insurance, medical emergency, media and communication.

An active member of ACCA since 2004, I have engaged members in communities and network in Uganda, Kenya, Ghana, Canada, Singapore, Nigeria and India. Attended CPD events, workshops for ACCA, knowledge sharing seminars, exchanging has become part of weekly routine.

In 2012 ACCA my profile was placed in the members’ forum. In 2013, ACCA India published the ‘Journey to success’ wherein my profile can be found. In 2014, ACCA published a research study on ‘Global perspectives on methods of healthcare funding’ wherein 17 countries were involved (I represented India). Since 2015, I have been associated with ACCA India for various CPD events and workshops across the country namely on VUCA, annual meetings and member events including the unveiling of ‘ACCA Qualification – the future’ in Bangalore.

If elected, I would like to bring to Council:
• Work with members of Council and the president for fostering better relationships in development of profession
• Implementing of ACCA 2020 strategic initiatives and beyond
• Engaging with students, affiliates and members in order to bring their issues to Council and finding solutions with the help of Council
• Utilise my global experiences to understand the issues facing accounting profession and addressing it.

The world that we live in today is fast changing and so is the accounting profession. There is a continuing need to engage with all stakeholders to face difficult and challenging tasks ahead of us and I strongly believe that my association with ACCA and experiences gained internationally will enable me to ably support Council.

I ask for your support in 2020 elections.
JOB POSITION/TITLE AND EMPLOYER
Former finance controls relationship manager,
NatWest Group

SECTOR EMPLOYED IN
Financial services

COUNTRY OF RESIDENCE
UK

ACCA MEMBER SINCE
2000

PREVIOUS/CURRENT ACCA INVOLVEMENT
Council member 2017 – present
Chair, Accountants for Business Global Forum

RELEVANT CAREER EXPERIENCE
Reputational risk management, risk culture improvement
Finance controls oversight review and challenge

ELECTION STATEMENT
As a serving member of Council, I’d like to thank you for your support in, and since, the 2017 election. It has been a tremendous privilege to meet members and future members in person and online.

During my first term on Council I have served on the Resource Oversight Committee, represented Council at International Assembly, and am currently a member of the Remuneration Committee. I serve on the Scotland and the UK Member Advisory Committees, and with fellow Council members had input into the 2025 strategy.

I chair the ACCA Accountants for Business Global Forum of senior members in CFO roles and work with the Professional Insights (PI) team. Forum discussion informs PI research on diverse business-related topics like the impact of digital and climate, the effect on accountants and future finance.

Inspiring current and future members is a passion of mine and I actively utilise my network for benefit of members, students and ACCA.

I have 30+ years of review and challenge experience in financial services working in blue chip organisations. This has given me a diverse breadth and experience of board level reporting, controls and audit experience, operational and ESE risk, and investment accounting and reporting.

Keen to understand other sectors, have completed the Certificate in Public Financial Management, participated in the UK Public Sector Conference, attended practitioners roadshows, and most recently coffee and chat Zoom sessions to understand the impact of Covid-19 on members and their businesses and how ACCA can provide support.

I was admitted to membership in 2000 and fellowship in 2005. I have served as chair of Financial Services and Edinburgh and East of Scotland Member Network Panels in the UK. I am an individually chartered member of the Chartered Institute for Securities & Investment and recently admitted as a fellow of the RSA which aims to deliver social change and create a better future.

With your support, I will be honoured to serve on Council for a second term, supporting Council and ACCA during a time of unprecedented change and to continue to deliver detailed oversight and robust challenge.

Thank you.
ELECTION STATEMENT

I am an FCCA member from Canada and I am looking to serve you all and ACCA through your support at the forthcoming ACCA Council election.

I have been an ACCA member since 2012 and I am a seasoned professional with more than 15 years of experience in internal audit. I have worked both in private and public sectors. As senior internal auditor, I have assisted management and head of ministries/departments in Mauritius to help achieve strategic objectives and improve governance, risk management and control processes.

I am currently working as senior internal auditor at the Region of Peel, a regional municipality consisting of three municipalities in Canada. As a trusted advisor, I work as a business partner with the executive leadership team and management to help them achieve organizational strategic objectives, in addition to providing assurance services and fraud management.

I have been involved with ACCA Canada since 2012 and served as a mentor to members. As ACCA advocate, I have participated in speaking engagements with students at Scarborough Centennial College, Toronto School of Management and participated in speed mentoring event at Toronto George Brown College. Connected to members internationally on LinkedIn, I advocate for ACCA and support ACCA members, affiliates and students.

As elected Council member, I want to work in the best interest of all ACCA members and future members worldwide. I am willing to provide my strategic experiences for good governance and risk management to help ACCA achieve its strategic objectives in moving forward the accountancy profession this challenging and constantly changing world needs.

Thank you for reading through my profile. I look forward to having the opportunity to further serve and represent you.
Hidy Chan

JOB POSITION/TITLE AND EMPLOYER
Board member, Audit Committee chair – China Brilliant Global

SECTOR EMPLOYED IN
Financial institution

COUNTRY OF RESIDENCE
Hong Kong SAR, China

ACCA MEMBER SINCE
2000

PREVIOUS/CURRENT ACCA INVOLVEMENT
Council member 2017 – present
Resource Oversight, International Assembly, SME chair

RELEVANT CAREER EXPERIENCE
Founding partner, Lincoln Edward CPA
Chair, Hong Kong Belt & Road

ELECTION STATEMENT
With over 19 years of serving ACCA as an invaluable member, Hidy understands the importance of accountancy and ACCA’s needs, especially in the era of digitalization and the critical importance of supply chain connectivity, making her an outstanding candidate for this election.

Hidy Chan is a board member, Audit Committee chair of China Brilliant Global (‘CBG’; HKEx:8026. HK). CBG steps into Fintech, expands into virtual banking business to provide multi-dimension banking and financial services to meet the banking business demands of corporate clients across Asia, Europe and beyond, particularly in trade and supply chain financing and ‘Belt & Road’ initiative. In addition, China Brilliant Group is a key backer of the Shenzhen-Europe freight link. The Shenzhen-Europe express train starts from Shenzhen, passing into Kazakhstan, to Belarus and Germany.

Hidy facilitates enterprises in Asia, Europe and other countries. She gives training, speeches and advice to government officials, entrepreneurs and public. Hidy graduated from the University of Hong Kong and obtained an MBA from the University of Manchester. Hidy can use her global network to build connections between ACCA and the global market.

Since Hidy became a member of ACCA, she has noticed significant personal growth due to the opportunities granted to her by ACCA. She is passionate about ACCA and its values and is truly grateful for what ACCA has helped her accomplish, motivating her to become a council member so she can provide the same opportunities to new members as she had when joining ACCA.

Thanks to the trust in Hidy, she was able to serve in Council from 2017–2020. Hidy actively participates in ACCA’s strategic decision-making. She also serves on the Resource Oversight Committee and International Assembly. Whilst on Council Hidy has travelled to various ACCA locations: Canada, Vietnam, China, UK and Malaysia. Hidy continues to interact with members globally to listen and represent them.

With Hidy’s relentless passion and gratitude towards ACCA, she will undoubtedly be the leading candidate to serve Council with the best of her ability. Please give her your full support on her re-election.
ELECTION STATEMENT
If you vote for me into Council, I will, together with my colleagues:

• add value to the profession through market relevance and participation in policy development
• shape the future of ACCA in an ambassadorial role and enable the organization to ‘Think Ahead’ through enhancing its Thought Leadership position
• be a role model to students and aspiring members by actively engaging them

I am able to deliver on this promise as I am a very passionate and dedicated ACCA member, with over 19 years in audit, finance, taxation, insolvency, business recovery and advisory across multiple industries. I started my career at a mid-tier audit firm (now Baker Tilly) for five years. In 2002 I moved to insurance giant Old Mutual as internal audit manager and was later promoted to business continuity manager. I went back into public practice by pioneering, an audit firm, where I am currently the managing partner. This has given me exposure in leadership, entrepreneurship, marketing and business development.

It clearly demonstrated that the international brand I had chosen was not merely for number crunching, but also relevant for business growth. Ever since qualifying into membership in 2005 the ACCA Qualification has been more rewarding. It also redefined me to be a stronger business coach. This extremely excites me by ploughing back and serving members globally.

I believe various roles and skills I held below in support of ACCA and the accounting profession will shape the brand’s future:

• Member of the Education Committee of the Public Accountants and Auditors Board of Zimbabwe for eight years
• A network executive panellist of ACCA for nine years in audit and assurance and tax sub committees
• Lectured and mentored at various ACCA learning institutions for more than 10 years
• Promoted the brand by sponsoring the annual local ACCA winter school conferences
• A regular speaker at local and regional conferences.

This governance expertise and wealth of experience reignited the passion to extend my involvement and service to Council.

Vote for me to enhance ACCA’s flagship status and brand visibility in the accountancy field!
Daniel Chou

JOB POSITION/TITLE AND EMPLOYER
Managing director, DC Modern Business Processes Consulting

SECTOR EMPLOYED IN
Consulting

COUNTRY OF RESIDENCE
Canada

ACCA MEMBER SINCE
2007

PREVIOUS/CURRENT ACCA INVOLVEMENT
Secretary, ACCA Canada Network Panel
Chair, ACCA Canada Network Panel

RELEVANT CAREER EXPERIENCE
Treasury and chair of Finance Committee
Instructor of professional development courses

ELECTION STATEMENT
I hope everyone is well and safe. My name is Daniel Chou and I am looking for your support at the forthcoming ACCA Council election.

I have been an ACCA member since 2007, actively engaged in leadership positions, serving as chair of the ACCA Network Panel and as secretary of the ACCA Committee in Canada. Together with many ACCA members, we have built strong networks among Canadian members, students, employers, educational institutions, and professional organizations.

I am the managing director of Modern Business Processes Consulting, which focuses on helping businesses create and adopt new technologies to achieve success. As an engaged member of the accounting profession, I have served as an instructor of professional development programs and as a marker of professional practice application exams for local accounting bodies.

In the past 10 years, I have acquired extensive experience in corporate governance, having served as both treasurer and chair of the Finance and Audit Committees on various boards. I hope to extend my experience and contribution to ACCA and its members by seeking out opportunities and mitigating risks.

In my opinion, 2020 marks the beginning of a new order in our profession on both global and domestic levels. As a global professional organization, ACCA must develop effective strategies to meet these challenges. As accounting and finance professionals, we must embrace the digital shift and recognize that technology is constantly moving forward. The knowledge and practices we know today will be irrevocably impacted by new technology and business practices. Investing in up-to-date and cost-effective professional development training will add value to our professional qualifications and allow us to excel in the constantly changing business landscape.

I plan to achieve three goals as a Council member:

1. Modernize the education and professional development programs, making them more relevant to the business world.

2. Develop global and local strategies for ACCA branding and membership to meet the new business challenges and dynamics.

3. Explore new revenue sources and cost controls to offset the cost of membership fees and tuition.

Please vote for me and continue to support Council.
ELECTION STATEMENT

I am passionate about long-term strategic vision to drive ACCA toward a globally leading accounting body to face global challenges, transferring uncertainties into opportunities, branding, recognition and making ACCA accessible to all entrants, students and members around the world. I hold over 20 years’ experience in providing audit and advisory services to clients in the various sectors advising many of leading companies operating in UK, Europe, Middle East and South Asia.

Our profession is facing ongoing and future global challenges, such as artificial intelligence, digitalisation of accounting work, regulations, standards and many more?

Do you think we are prepared?

With the above passion and vision, I am proposing myself forward as a Council member candidate for the forthcoming 2020 election.

I truly appreciate receiving your valuable vote to pursue the following agenda to promote ACCA and its global image, which will make all of us proud.

Global challenge

Collectively we should take a lead to formulate a strategy for upcoming global challenges and social expectations. I would like to contribute towards creating synergies to maximise use of the best practices and facilitates skill sharing with the greater harmonization of the global accounting bodies and professionals.

Accessible and modern education

We should further strengthen our system using online platforms, e learning, digital books and employ local resources to make education more accessible and affordable. Simultaneously we must emphasise the continuous advancement of our course material to meet future expectations.

Full recognition and expansion to all regions

ACCA should play an intelligent role and put forward a solid marketing strategy to liaise with local accounting regulatory bodies to achieve the full recognition to our members in their respective countries for further expansion.

Competitive fee and brand image

ACCA must consider providing competitive and affordable fee w.r.t. local body in the developing economies to motivate high caliber students and continue as members of ACCA. This step will not only help in galvanizing the local economies, but also ensure that ACCA continues to be recognised as a global brand around the world.

Thank you
I am Adeola Doherty, an FCCA from London and I am asking for your support at the 2020 ACCA Council election.

I am the managing partner of a firm of chartered accountants and business advisers offering a range of financial services to clients across several industries. Having worked in several countries during my professional career I have come to appreciate the varying needs of my ACCA colleagues. My work experience to date spans across accounting, business analysis, auditing, taxation, management consulting and investment management. Whilst I started my professional career within industry, I have also been fortunate to have had a stint at two of the Big 4 accounting firms.

I am passionate about ACCA and have been involved in the organisation since becoming a member in 2009 in such areas as being a volunteer for the annual ACCA summit held in Lagos, Nigeria. The professional development of those I work with is an area of importance to me, as such, I periodically volunteer my time to mentor colleagues working through the ACCA programme.

Through your support, if I am one of the successful election candidates, I will:

- use the breadth of my experience and network to make meaningful contributions towards the development of ACCA and its brand;
- engage with students, affiliates, and members to discuss and identify areas of concern within the accounting profession and bring this to the attention of council with the view of coming up with a strategy to help address such concerns;
- be a voice for all members, helping to ensure that their views are put forward to help drive the future direction of ACCA;
- help push for the need for regional strategies that will help promote the ACCA brand and increase membership participation in future events.

Thank you very much for taking the time to read my statement and for taking time out to be involved in the voting process. I would be honoured if you would support me with your vote to enable me to service you as a member of Council.
ELECTION STATEMENT
My name is Joyce Evans, an FCCA based in Canada. I was elected to Council in 2017, and I would be honoured to have your support in the current election process for Council.

During my three year term on Council, Governance Design Committee 2018–2019, and Remuneration Committee 2019–2020, I gained a greater depth of knowledge of the new governance model and ACCA's management structure.

My involvement with ACCA Canada spans more than 20 years, starting as a member of CGA Ontario Board. I was honoured to be invited to ACCA recognition ceremonies. Each year I developed a respect for the cultural inclusion and diversity seen within the members. At CGA Canada Board, I supported the Mutual Recognition Agreement between ACCA and CGA Canada. Through this agreement, I became a member of ACCA in 2008. It was my privilege to be a signatory when the MRA renewal took place in Lincoln’s Inn Fields.

Prior to moving to Canada, I trained in municipal treasury in Northern England. Upon arrival in Canada, my accounting studies were put on hold. My career path transitioned to the private sector, large industry, service, legal practice and teaching. I did get back to my passions, local government and accounting. In late 2018, I retired after a long fulfilling career, but still consult.

The 2004 tsunami affected Sri Lanka causing destruction of municipal paper based records. Canadian volunteers and I participated in six missions to modernize and computerize municipal financial and tax systems. Working in collaboration with community members of Trincomalee and Batticaloa learning from each other. This was one of the most fulfilling experiences of my career.

My global relationships continued to develop at World Congress of Accountants sessions in Kuala Lumpur, Rome and Sydney. Speaking at a CAPA conference in Brisbane and ICAC conferences in Jamaica and Suriname. Finally global relationships were enhanced during six years as a member of IFAC’s PAIB committee.

With your support in this election, I will fulfill my obligations and responsibilities with due care and diligence to ensure ACCA is #1 developing the accountancy profession the world needs.
JOB POSITION/TITLE AND EMPLOYER
Managing director Asia, Xero

SECTOR EMPLOYED IN
Technology

COUNTRY OF RESIDENCE
Singapore

ACCA MEMBER SINCE
2003

PREVIOUS/CURRENT ACCA INVOLVEMENT
Advisor on Global Technology Forum
ACCA panelist at Singapore events

RELEVANT CAREER EXPERIENCE
12 years working as an accountant
Five years in accounting technology

ELECTION STATEMENT
I have been a proud member of ACCA since 2003. I currently advise on the global technology forum and am part of the Singapore advocates group. I’ve represented the ACCA at several events throughout my career such as the 2019 International Assembly, ACCA regional webinars, ACCA Practitioners Committee, ACCA Singapore AccXelerator Programme as well as contributing to many publications for the Professional Insights team.

My proudest moment was signing a MOU with Xero and ACCA Singapore which we then elevated to be a global MOU signed at the World Congress of Accountants in Sydney 2018.

I am currently the managing director of Xero in Asia, one of the world’s leading cloud accounting platforms. Like ACCA, community sits at the heart of everything Xero does, and that’s something I’m particularly passionate about.

Recently, I facilitated a new partnership between ACCA and the Xero Learn program, enabling more students to access the Xero platform and gain real world experience as part of their studies.

I possess strong leadership credentials and capability, my career experience in the accounting industry has been diverse. I’ve been fortunate to work across three different continents, starting my career in my native country Ireland before working in the UK and Australia, moving to Singapore in 2017. I’ve realised the importance of being connected to a global community, which I believe ACCA facilitates like no other organisation. To me, my ACCA accreditation has been my professional passport to the world.

The accounting landscape has been transforming rapidly. It’s become more critical than ever for us to embrace the latest tools. I sit at the cross section of accounting and technology, and I would like to share my experience to help ACCA members and students to think and stay ahead.

I am driven by a strong purpose to make the lives of the people I work with better, I would like to extend this to ACCA’s community. I want our members and students to feel like they are part of a powerful network of like-minded professionals who can support them in their ongoing development.
JOBS POSITION/TITLE AND EMPLOYER
Group financial controller at Epos Now Ltd

SECTOR EMPLOYED IN
Retail/hospitality

COUNTRY OF RESIDENCE
UK

ACCA MEMBER SINCE
2008

PREVIOUS/CURRENT ACCA INVOLVEMENT
Norwich Member Network Panel since 2008
International Assembly member for six years

RELEVANT CAREER EXPERIENCE
CFO, financial controller, head of finance
Broad high-level experience across many sectors

ELECTION STATEMENT
I am Emma Gripton an FCCA from the UK, and I am seeking your support at the forthcoming ACCA Council election.

I have been an ACCA member for over 15 years, initially training in practice for six years prior to moving into commercial businesses. I have worked for both small and medium sized companies, across many sectors including manufacturing, education, the NHS. I am now currently working as group financial controller for a technology organisation which services the retail and hospitality sectors; with offices located in the UK, USA and Australia with growth to many other international countries in the pipeline. My role is to ensure processes are compliant and to verify all countries are strategically aligned to the company’s mission with the drive to be the number one provider of services globally.

My passion and commitment to ACCA:

• International Assembly member, serving three full terms over six years from 2015–2021

• Since 2008 acting as a mentor and advisor to the Norwich ACCA Network Panel (sitting as chair on three occasions in my nine-year term).

• UK Strategy and Implementation Committee 2014–2020.

• Current member Advisory Committee 2020.

I am a hugely passionate ACCA member, aspiring to be an accountant since I was 11 years old and worked hard against many odds to achieve my goal. For this reason, I wanted to give something back to the organisation who supported my dream. Aiding individuals to progress on their chosen career path is of key importance to me and nurturing the next generation of accountants has been a passion since qualifying myself; helping the students prepare for their examinations at Kaplan marking exam papers and presenting at student events to provide support and mentorship to them throughout their ACCA journey. I have spoken to students at schools and universities about my own ACCA journey and what it has meant for me and the opportunities that it has afforded to me.

Proudly as an FCCA, my objective is always to represent ACCA members interests and goals, creating a greater awareness of the brand and its potential.
Fatima Haider

**JOB POSITION/TITLE AND EMPLOYER**
Corporate consultant, Sterling Solutions

**SECTOR EMPLOYED IN**
Accounting

**COUNTRY OF RESIDENCE**
Pakistan

**ACCA MEMBER SINCE**
2011

**PREVIOUS/CURRENT ACCA INVOLVEMENT**
ACCA MNP 2014–16
ACCA practicing member

**RELEVANT CAREER EXPERIENCE**
Tax practicing member
ACCA employer

**ELECTION STATEMENT**
Fatima Haider (FCCA) is a greatly dedicated and proficient professional lady. She is zealous qualified practicing accountant; outstanding networker; worthy communicator; she handles to achieve deadlines and pioneering experiments in a better way. She is enthusiastic to face new experiments to promote welfare. She holds herself active and dynamic approach towards achievement of her aims and ideas set. This is the significant competency which I offered for improvement of our ACCA fraternity (students, affiliates and members).

She has an extensive career as professional trainer and involved in diverse training regarding tax, corporate finance, IFRS, accounting issues contributing towards achievement of CPDs.

Worked as professional guide for fresh participants. Have contributed in development of fresh ACCAs. Have done placements for affiliates in different organizations. I have produced chances for placement of young accountants to work on different opportunities and got experienced which may help them to get good job in market in future.

She has always taken a strong concern in the development of expertise and building opportunities for developing members entering in the field. She is very much loyal to narrowing the GAP between third world countries members and developed countries members. Being practicing member she always focus on creating employability and promoting entrepreneurship for reducing unemployment issues which causes lack of confidence and job stagnation.

If elected will limelight the attention of ACCA for unemployed members by developing the lacking skill sets. Moreover wants to focus on presentation and public speaking skills which mostly accountants lack as compare to other professional accountants. It will also boost the confidence level in work life and especially at interview stage and other business meetings. These will enhance their communication skills and presentation skills. It will contribute towards the employment related issues and other matters like as In the current times, the circumstances due to Covid-19 pandemic that have a huge impact on global economy crisis.
ELECTION STATEMENT
I currently work as group CFO for Viathan Group, a Mauritius energy (power and gas) company based in Nigeria, admitted into ACCA in 2008.

My first active connection with ACCA dated back to early 2000 when I teamed up with other colleagues to start the first ACCA tuition centre in Nigeria and have since been a passionate advocate. I was elected into ACCA International Assembly in 2012, appointed as one of the pioneer members of Nigerian Advisory Committee (NAC) in 2013 and became NAC Chair in 2014. I am also a member of ACCA Global Forum for Business Law (since 2014) and ACCA Accountants in Business Forum in 2018. I have been privileged to feature in many videos promoting ACCA globally and my photograph proudly adorned ACCA’s 2018 Integrated Report cover.

Members are core to the very existence of ACCA and all our strategies aim to secure a vibrant future for our current and future members. To bring this to effect, Council carries out oversight role and provides objective environment for the Executive Team to flawlessly execute its strategy, whilst ensuring that ACCA operates in the public interest and delivers the objectives stated in our Royal Charter as well as engaging with members to explain and promote ACCA’s strategic direction.

As an accomplished and award-winning CFO, a futurist and strategic business leader, I am equipped with distinguished track records in executive and finance leadership roles across the academics, banking and non-banking financial institutions, manufacturing and bellwether FMCG companies, including healthcare and utilities for over two decades. I facilitate regularly at ACCA CPD events and present papers in our regional and global events.

Some of my personal qualities which would be valuable on Council include proven ability to actively participate in strategic decision-making and excellent understanding of good governance with personal and professional integrity.

Please vote for me to join Council in promoting our values of inclusion, integrity and innovation that will ensure that ACCA remains true to its purpose of being a force for public good and lead the global accountancy profession in the 21st century.
ELECTION STATEMENT
Dear members,

My name is Claire Jenkins and I am asking for your support at the forthcoming ACCA Council election.

Current involvement and commitment for ACCA:
- Swansea and West Wales panel 2011–2017
- South Wales area panel 2017 – present
- Public Sector Network panel since 2016
- Chair of Public Sector Network panel 2019 – present
- Public sector representative Wales Committee 2016 – present
- Member, Public Sector Global Forum 2019 – present.

I am passionate to promote ACCA and make it the ‘go to’ qualification for all aspiring accountants. I got involved in my local panel within two months of becoming a member, being involved ever since.

An active advocate of ACCA at all times, I attend new members’ evenings, conferences and engagement sessions – all of which enable me to meet with many ACCA members, I would look to increase that engagement further still if elected. I actively promote the ACCA qualification in my workplace, and mentor and helps affiliates gain membership and has done this throughout my career.

Who am I?
I joined ACCA through the MSER route, and I am proud to be a member of a body that gives opportunity for all through such access to a professional qualification.

I have worked in various fields – SMEs, multinationals, local and national government. I work as a forensic accountant tackling fraud and economic crime, and won the Outstanding Female Professional award at the Tackling Economic Crime Awards in 2019. I believe that this wide-ranging experience gives me a unique position of insight on how ACCA benefits all members.

If elected to Council, I will:
- work to raise ACCA’s visibility in the counter-fraud arena. This is a fast-moving and emerging accountancy market, and one where ACCA members’ skills fit perfectly;
- increase ACCA’s visibility within the public sector even more, building strong links with decision makers;
- be active in representing ACCA’s membership as a whole – so that ACCA can be the very best for all its members;
- be a vocal and active advocate for ACCA, promoting the opportunities it gives to all.
ELECTION STATEMENT
Dear ACCA members, dear colleagues!

Truly revolutionary things are happening in the world that have already changed our lives. How do we respond to this?

We are ready to be finance leaders of the new era, transforming minds of company leaders. We are providing corporations and the state with the digital space they need to make strategic decisions, and are constantly finding new sources of income.

There are over 400,000 ACCA members in the world, but is that a lot? According to the Ministry of Finance, there are about 3.5 million accountants in Russia, and many of them may be laid off in the coming years due to insufficient qualifications.

We understand that the education the ACCA Qualification gives us is essential for the progress of our profession. Nevertheless, digitalization not only reduces routine operations, but also gives time for creativity and value creation. This is what I do in the digital CFO department at KPMG, improving the ability of financiers to create value in companies.

We, as an organization, face great challenges that we solve at the local level in Russia and the CIS through the ACCA member panel. These are such tasks as creating value for the current ACCA members, developing the community and sharing experiences. We are trying to expand positioning of ACCA as a qualification for the area of all competencies of a financier.

Our profession is going to evolve, and we need to be attractive to new generations of financiers who want to join the community. It is imperative we add digital elements to the qualifications framework and actively promote qualifications among younger generations.

In conclusion, I would like to say how the community affects the process of inequality in the world. As an example of a social lift for developing countries, we are building bridges for ambitious people of all incomes.

Thus, we will develop our association in step with the rest of the world and be number 1 in the evolution of the financial profession in the world!

If you share similar views, vote for me!

Vote for new ideas for ACCA!
JOB POSITION/TITLE AND EMPLOYER
Accounts and finance director, Nereus Shipping S.A

SECTOR EMPLOYED IN
Shipping sector

COUNTRY OF RESIDENCE
Greece

ACCA MEMBER SINCE
2005

PREVIOUS/CURRENT ACCA INVOLVEMENT
Chair, ACCA Member Advisory Committee, Greece
International Assembly member for six years

RELEVANT CAREER EXPERIENCE
Audit manager in Moore Stephens, Greece
Audit senior in KPMG, Cyprus

ELECTION STATEMENT
No matter how good you are, you have to always want to be better as long as you are the best learner. Borrowing Denzel Washington’s words who says ‘Don’t aspire to make a living, aspire to make a difference.’

If you think, that such an attitude as above, bestows an open mind and you find similarities with your personal mindset, I would be delighted to be on the front line representing all members across the world and to keep supporting ACCA to remain the number one professional body accountable to all the members and for the public interest.

In today’s digital world, things are running extremely faster than 20 years ago and ACCA is the only accounting body that has spread its wings all over the world. Further, as times change, problems change, technologies change and people change, ACCA has managed to step up and take in charge of those challenges implementing those changes and moving forward for the future.

In that regard, council members are expected to bring skills, ideas, experience and passion in order to inspire our peers to do things differently, to struggle against uncertain odds and to knit a brighter future for next generations despite the turbulent and adverse times our global economy has been through especially after Covid-19 came up in our lives.

To become a Council member, is not in someone’s genes, nor is it a trait that one has to be preoccupied. It mostly has to do if one wants to learn and adopt new roles. Simply, because becoming the very best requires a strong desire to excel, a strong belief that new skills and abilities can be learned, a willing devotion to deliberate practice and continuous learning.

I ask for your vote with the only thought to serve all our members and aspiring that my participation in the council will bring some difference in all areas.

Sincerely yours

Emmanuel Kapizionis
ELECTION STATEMENT
My name is Morlai Kargbo, FCCA and I’m an ACCA award-winning accountant. Previously as chair and a continued member of ACCA North London panel over the past five years, my attendance at various business events enabled ACCA to build connections and promote the ACCA qualifications. In 2019, I achieved the ACCA UK Outstanding Contribution Award in recognition of my efforts to promote the profession and continue the legacy of ACCA. It would therefore be an immense privilege and joy to be elected to Council in 2020.

I passionately care about supporting young and emerging talent in the accounting and finance industries by providing opportunities to disadvantaged young BAME graduates and trainees. I set up Moracle Foundation in 2010 to address these needs and to provide vocational training opportunities to those from disadvantaged backgrounds. Through Moracle Foundation, I’ve supported more than 100 trainees, to complete their qualifications and subsequently secure sustainable employment.

Moracle Group has a global growth strategy which involves expanding our business beyond UK geographical parameters. I aspire to develop our business and services globally, particularly in Africa.

In 2010, I set up Moracle Africa to meet our ambitions to expand our business to all 55 nations across the African continent. Africa is currently home to the world’s fastest-growing economies and to the world’s largest free trade area. Moracle Africa will play a key role in driving economic and social development and I passionately believe in the vast opportunities that such a venture may provide to all. I strongly believe in diverse community empowerment, including encouraging women to take up more senior roles. The first CEO and co-founder of Moracle Africa is a woman who is an ACCA member.

I wish to announce my candidacy for election to Council and look forward to the opportunity to navigate ACCA through the global economic climate. I truly believe that there are tangible opportunities for growth and development within our industry. I believe I would provide Council with a strong voice in supporting diversity and opportunity to all, both in the UK and throughout the global community.

Thank you.
ELECTION STATEMENT
As 2020 challenges our entire method of operation, I find myself guilty of optimism bias. We have seen critical positive outcomes in the ACCA community – increased engagement, support structures and growth together. This will help us continue to be a force for public good. To survive and thrive.

Standing for re-election into a second term, I feel ever stronger now that balanced thinking, strategic direction and ability to navigate the unknown and unchartered are required across all facets of ACCA – as an organisation, the Executive Team and our governing Council.

Life is hard and I, like many of us, have made tough decisions to get here. With ACCA as my guiding light coupled with my 20-year award winning CFO and executive career I can achieve hard things. Stemming from my decision taken in 1991 embarking on my ACCA journey.

Allow me to share my values and four navigational points, which I call my internal compass. Of course, balanced with a large pinch of reflection, recognition and real hard work taken, lessons learnt and relationships formed.

Integrity and intent – having a plan, a strategy in everything that I do ensures execution and delivery, driving forward with intent, not drifting and having a true north

Impact – as a leader within the global finance community I have created a platform for CFOs and aspiring CFOs to share challenges and to help mentor and inspire others who want to get ahead in finance leadership

Influence – through my role on Council and my work with CFOs around the world I have extended my influence in terms of global conversations both physically and digitally. Reaching from the UK across to ANZ and building all areas in between within the profession and to developing and emerging economies

Ideation and innovation – ensuring future relevance I bring a curious mindset to disrupt, transform and bring diversity to all thinking and whole of business

With your vote this year, may I continue to serve you today and tomorrow, ensuring we support our life-long learning journey together as a true force for global public good.

Thank you.
Mompati Kgaimena

**JOB POSITION/TITLE AND EMPLOYER**
Managing partner, Mamlathan And Associates

**SECTOR EMPLOYED IN**
Private practice

**COUNTRY OF RESIDENCE**
Botswana

**ACCA MEMBER SINCE**
2013

**PREVIOUS/CURRENT ACCA INVOLVEMENT**
Member, ACCA Network Panel, Botswana
ACCA advocacy

**RELEVANT CAREER EXPERIENCE**
Audit manager at Abson and Partners
Senior internal auditor at Unigem (PTY)

**ELECTION STATEMENT**
I am Mompati Kgaimena, an ACCA from Botswana. I hereby seek your support and votes to represent you on ACCA Council for 2020.

I have over 10 years’ experience in audit and accounting. My accounting experience includes public and private companies in diverse industries, including banking, medical insurance and non-profit NGOS. I have six more years’ experience in other sectors where I was responsible for accounting and financial management. Due to my qualifications, I am now the managing partner of Mamlathan and associates as well as Whiteprint (PTY) LTD.

Over the years, I have encouraged, guided and mentored students, affiliates and members in their ACCA journey and served as an ACCA advocate. I am also an active member of the ACCA panel in Botswana.

I got my ACCA practicing license in 2013 and started my own small medium practice (SMP) in 2014. It is a consulting SMP for audit and accounting, as well as tax and advisory

ACCA has given me lots of business opportunities as a practicing member and I would like to contribute in the global strategy and governance of ACCA. I am proud to be an ACCA fellow member and would like to make all members proud of their ACCA membership with a global dynamic accounting body as well.

I am mindful of the challenges faced by members and students of ACCA, particularly in new and developing markets, and I want to work for their benefit and help provide them with equal opportunities. I wish to serve on Council and be involved at the strategic level, examining issues of wider reaching and longer term importance and help in establishing ACCA’s position on global issues.

Kindly give me a chance to serve you on Council so as to achieve our ACCA goals and dreams together.

Thank you.
JOB POSITION/TITLE AND EMPLOYER
Chief financial officer, Astons, director Khan Probate

SECTOR EMPLOYED IN
Multi-family private office, global immigration / SMP / probate

COUNTRY OF RESIDENCE
UK

ACCA MEMBER SINCE
2001

PREVIOUS/CURRENT ACCA INVOLVEMENT
Practitioners Network panel member – since 2020
West Surrey Network member – Since 2018

RELEVANT CAREER EXPERIENCE
SMP in UK since 2005
Global immigration and wealth management

ELECTION STATEMENT
Since 2001, I have been a proud and active member of ACCA and have served in many formal and informal capacities including as panel member of ACCA West Surrey Network and also a member of the ACCA International Assembly Asia Pacific. I am also an authorised legal activities individual (ALAI) by ACCA and have also been authorised to carry on reserved legal activity of probate.

My vision, if I am elected with your vote as a Council member is to help with global mobility of ACCA members especially our member and student base in Asia who may wish to tap into UK, Europe, Australia, USA and Canadian job markets. Once elected I will work tirelessly to bring global mobility onto the agenda of ACCA Council. I believe that my experience at ASTONS (www.astons.com) would translate into Council and support members worldwide.

Another crucial opportunity that is currently being missed out on, is of private family offices and private wealth management. Awareness needs to be created for ACCA members, as this is a very exciting opportunity for members with far reaching consequences. As an expert in this field, I will bring invaluable insights and strategy to help steer ACCAs into this vertical.

I would like to make sure ACCA remains responsive to the issues being faced by small sole practitioners so that value-added services are provided to members to enable them to become more creative, commercial and entrepreneurial and be a voice for small practitioners and probate at ACCA and to put forward and discuss ways in which the profession evolves and allow SMPs to develop, evolve and becoming dynamic.

I would like to make more online technical resources available to all members, like Harvard Business Review and other business / technical publications.
**ELECTION STATEMENT**

As an introduction, I am an FCCA, young and energetic youth looking forward to serve and represent everyone in management frontiers. Hence, I appeal everyone to support me for ACCA Council and lead noble causes.

With 11 years of journey as an activist in management arena and as an ACCA, I have established myself as a director to Abeyaantrix Consulting Services Pvt. Ltd, ACCA Approved Employer – Practicing Certificate Development, and managing partner at Udyamsheel – promoting entrepreneurship.

Apart from my business roles, I always look forward to learn and disseminate skills learnt, to the young, growing entrepreneurs and ACCA students; and I am triumphant at this, by providing training and advices through national and international training center and ACCA Approved Learning Partner, via which I actively participate in skills imparting cause.

Additionally, I have participated actively in various seminars and trainings on labour law implementation, global finance workshops, project management, budget advocacy, gender responsive budget and others, which edified my professional skills and I contently want to impart my experiences to those who are underprivileged and inaccessible.

As a passionate professional, I am currently involved in making algorithms for business software and want the same delivery for other upcoming members who delve into world of innovation to integrate professional ideas and practices into digital application for expedite output.

With all my keen interest in leadership, I commit to the following:

- Advocate entrepreneurship among youth ACCA members
- Advocate how ACCA Qualification enhances business leadership skills
- Innovation of business ideas and values pertaining to ACCA policy and principles
- Enhance stakeholder’s accountability, collaboration, regulation and global understanding of ACCA.
- Strategic approach for guidance, control and feedback sharing globally
- Develop and deliver commitment towards profession, resilience in confronting business crisis.

I earnestly seek your support to engage myself as an active member of ACCA Council promoting our global motto of ’Think Ahead’.
Dato’ Seri Raymond Liew

**JOB POSITION/TITLE AND EMPLOYER**  
Managing partner, McMillan Woods Global

**SECTOR EMPLOYED IN**  
Advisory

**COUNTRY OF RESIDENCE**  
Malaysia

**ACCA MEMBER SINCE**  
1982

**PREVIOUS/CURRENT ACCA INVOLVEMENT**  
Conducted talks and seminar  
Former ACCA Malaysia Committee member

**RELEVANT CAREER EXPERIENCE**  
President, McMillan Woods Global  
Championing ACCA members on global networking

**ELECTION STATEMENT**

- Raymond Liew is a name known among comrades and business associates.
- Permanent resident, UK. Acquired my ACCA Qualification in the 1980s, together with an MBA from Henley Management College, UK
- Practiced as a chartered accountant with years of extensive work experience with professional firms and multi-national companies and have since assisted in numerous corporate turnarounds and related due diligence corporate exercises.
- Actively involved in the accountancy fraternity, conducting talks and seminars.
- Founding president of McMillan Woods, one of the pioneer global networks to recognise the industry stalwarts – the crème de la crème global leaders worldwide.
- Representing several organisations in their quests for global prestigious award recognition.
- Under the flagship of McMillan Woods – The McM Cares Programme, I play a pivoted role in the CSR initiative drive and continue to pledge a substantial financial contribution to various charities globally each year.

**Why ACCA Council?**

- ACCA Qualification has indeed been a gateway for me to accomplish what I have achieved today.
- There is a real opportunity for ACCA to further grow its membership worldwide.
- I am a strong advocator of ACCA's philosophy of opportunities for all
- I am keen to play a role in further develop a wider range of entry routes and for the development of post-qualification options for better accessibility, affordability and quality are in balance.

I seek your support and vote for me to serve as your Council member with my pledge to add a voice and play a pertinent role to fulfill the ‘Think Ahead’ slogan of ACCA.

**My slogan**  
My objective is to serve ACCA members!
Dear ACCA members,

I am Oxana Losevskaya, partner at SL Partners, strategy consulting firm. What does ACCA give me, and many other ACCA members around the globe, that is of unique value? Apart from strong technical skills ACCA provides access to its global network and teaches us how to communicate well with people from other cultures.

During recent lockdown ACCA has proven to be a very efficient, diverse global family, connecting people across the globe.

**My purpose**
I believe in professionalism, knowledge, opportunity and networking, provided by ACCA and will serve ACCA members to the best of my abilities. I can contribute towards the goal of uniting ACCA members, strengthening connections to each other.

Supporting my mission, I have been successfully running an ACCA club group in Facebook helping ACCA members to reach their goals and offering my experience of strategic leadership and outward looking perspective. Together, we can change the world and make it a better place to live in.

**My ACCA experience**
As an active ACCA member, I was elected chair of ACCA Russia Network panel, and a member of International Assembly. My experience has given me great connections with ACCA members. I have a strong history of engagement in many ACCA activities and events, including and not limited to CPD seminars and webinars, publications in professional journals and magazines, multiple conference calls with the global ACCA team.

**My career**
I offer my broad investment, banking and consulting experience with global companies such as EY, Citibank in Australia and Russia, Glitnir bank, Iceland, which allow me to serve ACCA members to the best of my abilities. After serving as managing director of an investment company, I set up my own consulting business. My diverse career enables me to identify new trends in finance and help ACCA to shape the future of our profession.

I am proud to be ACCA. It would be a great honour to serve you as a member of Council to continue to be an advocate for our profession, and to help shape the future of ACCA.

Thank you for your support!
Cristian Lupasco

JOB POSITION/TITLE AND EMPLOYER
Financial analyst, Agile Partners

SECTOR EMPLOYED IN
FinTech

COUNTRY OF RESIDENCE
Moldova

ACCA MEMBER SINCE
2020

PREVIOUS/CURRENT ACCA INVOLVEMENT
Attended online ACCA webinars
Attended Local ACCA events

RELEVANT CAREER EXPERIENCE
Financial industry expert
Global audit experience

ELECTION STATEMENT
Dear ACCA members,

My name is Cristian Lupasco, and I am currently working in the FinTech industry on a global scale. Previously, I worked in audit practice for Baker Tilly and Deloitte in Moldova and Romania. I’ve had the opportunity to participate in multiple transborder projects, giving me a lot of insight into multiple industries.

I am a self-driven, energetic and ambitious individual who is looking to make significant changes for the benefit of all. After obtaining the ACCA membership in April this year, I’ve decided to stand for election to Council. My goals are to promote ACCA wherever I go, ensure a more transparent communication between ACCA and all its members, broaden our horizons to reach even the smallest countries on the planet. I want every voice, regardless of background to be heard.

I am planning to work with ACCA members to increase the number of approved employers for ACCA, especially in emerging regions where having an ACCA could benefit them a lot, and would like to work with ACCA’s Global Forum to ensure that every member has an easy way to discuss with Council and receive answers to his concerns regarding any decision which is to be taken by Council.

I am proud to be an ACCA member and I want to make others feel proud as well of having this certification and being part of such an amazing community. It would be an honor for me to serve on Council.

Thank you for taking the time to read through my statement, I hope I can count your support in the upcoming election.
ELECTION STATEMENT
I want to thank members for their trust, allowing me to serve on Council. I have contributed to shaping the discourse towards innovation; and engagements with key stakeholders for recognition of the qualification across all markets.

My commitment to ACCA
- Council board member 2019 – present
- Governance Review Task Force (2017 – present)
- Vice-chair – Remuneration Committee
- Speaker at conferences (including WCOA 2018)
- Member of PAAB board of ACCA-ICMAP
- MNP Pakistan (2008–2012)
- Mentor members and future members through webinars, CPD, technical-content.

I value connection with members through virtual/in person interactions allowing me to understand their priorities enabling me to represent them. ACCA markets I travelled to: Australia, China, Cyprus, Hong-Kong, Middle-East, Singapore, Sri Lanka, UK.

Global perspective
I am a member of the Global Future Council on Energy; Young Global Leader of World Economic Forum. In January 2020, I attended the WEF Annual Meeting at Davos and took ACCA’s flag with me. These roles enable me to create a link between global agendas and ACCA strategy bringing insights in key areas including sustainability, future of work and education, and future of digital economy.

My career journey
20 years of transaction advisory/M&A experience. Sectors: energy, infrastructure, manufacturing. Worked on transactions worth +USD 1B.

Governance experience
I am an avid governance practitioner serving on boards:
- Siemens Pakistan
- Abbott Laboratories Pakistan
- Mari Petroleum
- Central power procurement agency
- Intellectual property rights organization
- Helpcare Society (running schools for underprivileged children) – volunteer

I was part of team that drafted Pakistan’s first ‘Public Sector Entities’ Code of Governance’.

My belief in continuous learning
- Proud FCCA
- MBA (LUMS)
- LLB (University of London)
- Alumnus: Harvard University; Oxford University; Nanyang Technological University

Passionate about
- Write on sustainability, digital transformation, energy transition
- Diversity and inclusion
- Promote role of women on boards
- Partnerships contributing towards global good while addressing challenges.

Sharing our forward-looking community’s values of: ethics, professionalism, and knowledge-sharing, I seek your valuable support for my re-election to Council allowing me to continue to contribute towards innovation-led growth and strategic leadership.
I am an FCCA, originally from Pakistan, but working in London, United Kingdom (UK) since 2012. I have worked with various big4/6 audit firms for over 14 years in various locations including Pakistan, UAE, Qatar, and UK.

Currently I am an Associate Director – Audit Quality and Innovation with EY UK Limited. I hold my UK accounting and auditing practicing licence from ACCA.

I am also co-chair of governors for one of the largest primary schools in Europe and a member of Board of Trustees of a charity in England Wales.

I am standing in the council elections for the first time and aim to bring fresh perspective to the Council using the governance experience I have obtained in my various roles.

I am seeking your support with my election to the council because:

- I bring required experience, commitment and enthusiasm to contribute to the Council for the benefit of all stakeholders
- I have ability to engage with various stakeholders and work with them to bring out what is important for them on the council’s agenda
- I can utilise my global experience and network for advancement of ACCA’s objectives and for ACCA members’/students’/affiliates’ benefit
- Using my auditing/accounting experience, I can contribute to how ACCA supports its membership in the currently changing regulatory landscape that brings quite a lot of pressure and demands on the profession and the practicing members.

Thank you for reading my profile and I look forward to your support and vote for my election to the Council.
Nauman Asif Mian

**ELECTION STATEMENT**
I genuinely believe accounting is one of the most noble professions that has weathered the test of time. My story of becoming an accountant may not be too different than yours! At a very young age, with little understanding of the profession, my father gave me the analogy of ‘medical profession’. Medical professionals diagnose and look after the health of humanity; while accountants look after the health of the organizations. As I qualified and my career progressed, I was fortunate to be exposed to different geographies such as Pakistan, the UK and the Gulf states; I quickly learned that accountancy is and continues to be perceived as a noble, relied upon, trusted profession.

During my career, the accountancy world transitioned to IFRS, adapted to technology advancements and now with the Covid-19 pandemic, our profession embraced the drastically accelerated pace of change towards digital, big data and cloud computing. It made me realize that learning never stops, and my ability to learn and adapt has augmented through active participation within ACCA network.

Being a founding member of the UAE Advisory Committee and representing at the International Assembly has reflected upon me the power of advocacy. My participation at the tax and business accountants global ACCA forums has given me a broader view of the challenges faced by accountants across the globe. My nominations for ‘Young Accountant of the Year’, and ‘Chartered Accountant of the Year’ over the years in Middle East Accountancy and Finance Excellence Awards gave me the courage and confidence to represent ACCA stakeholders.

As a member of Council I want to reach out not only to members and students in my region but across to the whole fraternity of accountants as an advocate of ACCA, advocate for change within the profession and driving force for ethical and professional standards. This opportunity will give me a platform to help bridge the gap between business needs and the profession. It will also give me the voice to speak up for all stakeholders and contribute towards building a well-connected community that works collaboratively to drive new and advanced skillsets.
ELECTION STATEMENT
I am a specialist in charity accounting and management, with over 12 years of director-level experience in the not-for-profit/public sector, and have held trustee and governorship positions in charities and schools. I hold an executive MBA from Hult International Business School.

My passion for ACCA: why I am standing?
My ACCA qualification is the reason I have a career as an accountant in various roles, a charity auditor, finance directorships, and consultant to international charities. I want to continue to give back to the profession, encourage young people to join the ‘premier international accountancy body’, and leverage my network panels’ experience to support the needs of members in all sectors.

My contribution to ACCA
From 2010, I have been active in the network panels. Over the years, I have:

• Served in the corporate sector, public sector, charity and Cambridgeshire panels.
• Presented seminar and CPD sessions on charity accounting and regulations for ACCA UK networks.
• Organised and chaired conferences, events, and spoke at the UK Public Sector Conference.
• Mentored ACCA students and affiliates, and advocated for ACCA with students and colleges in Cambridgeshire, UK.
• Unofficial ambassador, for example, encouraging cooperation between ACCA and the UK district of the Institute of Chartered Accountants of Nigeria (ICAN).

My commitment to you if elected
If elected, I promise to work with other Council members to:

• Build formal and multi-sector employment networks to provide training and career-building experience opportunities to the students and graduates.
• Support the continued improvement of qualifications ACCA provides which attract and accommodate diverse talents, professions and social segments.
• Engage members to ensure that ACCA supports and equips them with the skills needed to meet the future needs of the profession, especially in this Covid-19 impacted environment.

I hope for your mandate for my vision for global, diverse ACCA and to support it to produce the #1 professional accountants the world needs. It will be an honour to have your vote to serve on Council.

Thank you.
ELECTION STATEMENT

About me
I became an ACCA member in 2014. I started my career as a facilitator for the ACCA Qualification at an Approved Learning Partner. I am mostly recognized in the banking and financial services sectors, having trained and supported many chartered accountants on their way to the top of their careers. I also trained students who won ACCA global prizes in management accounting and other papers in the ACCA Qualification.

I currently serve as an associate director at Synergy Professionals, a platinum learning partner one of the leading ACCA tuition providers in Sub-Sahara Africa. I founded Nayzer Consulting where I provide visionary leadership and serve as lead for the diverse training functions and financial advisory.

At Nayzer consulting we are driven by the passion to ensure financial literacy and the professional development of the non-elite community of our profession.

Industry experience
I have over 13 years of industry experience in finance and project management roles. As a consultant, I have led many engagements across diverse industries, where I delivered cutting edge services in mergers and acquisition advisory, IFRS conversion, cost reduction, research, business valuation, recruitment and financial due diligence.

My inspiration
I am inspired daily by the opportunities presented to mentor young professionals and ACCA has given me the platform to do this across many industries. Over the years, I have been involved with advocacy for the profession as a teacher, trainer and career mentor to many.

Fellow members, I will bring on board, passion for our noble profession, dedication to Council duties, and constructive engagements with you. With other colleagues at Council, we will tackle the evolving demands of our profession to inspire and drive those changes that symbolize the essence of ACCA.

In anticipation of your vote, I promise to put you first and proceed with due care and diligence, as we propel our beloved ACCA in its frontline position as the #1 international professional accountancy association, even in the face of unforeseen challenges such as Covid-19. It will be a honor to serve you as a member of Council.

Thank you.
Oluwaseyi Oshibolu

JOB POSITION/TITLE AND EMPLOYER
Director, Ernst & Young

SECTOR EMPLOYED IN
Professional services

COUNTRY OF RESIDENCE
Nigeria

ACCA MEMBER SINCE
2015

PREVIOUS/CURRENT ACCA INVOLVEMENT
ACCA Nigeria Advocate of the Year (2018)
Founder, ACCA learning partner (platinum accreditation)

RELEVANT CAREER EXPERIENCE
Helping finance functions transform and optimise
Strategy, accounting excellence, experienced tutor, mentoring

ELECTION STATEMENT
I am honored and excited to put myself forward for election. On completing ACCA examination in 2008, I knew there was more to my involvement than earning a qualification. Earning the ACCA qualification has been a life changing experience underpinning my active engagement in promoting the brand.

Background
As a director at EY, I oversee a diverse team of transformative leaders who help our clients architect a better finance function. I have had the privilege of gaining deep technical insights into various sectors of the economy, engaging at board level on matters of interest, mentoring aspiring finance leaders and exposed to impactful leadership development courses. I am also a CFA charterholder with a bachelor in accounting.

Contributions
The need to continually enrich our membership pipeline and empower future finance professionals to meet employers’ demands remain paramount. Consequently, I founded what is now a leading ACCA learning partner (platinum) in Africa working with likeminded colleagues. This way, I have accelerated the growth of over 7,000 students and supported 1,000+ affiliates and members in the last decade.

Working with ACCA’s country team, I have been involved in executing several initiatives including:
- facilitating conversations with employers on the value of ACCA.
- mentoring university students by sharing my ACCA story and encouraging enrolment
- creating awareness about qualification changes and integrating same
- presenting and sharing insights at various events – CPDs, ALP conference, sector events etc.

I was voted by members as the first ACCA Advocate of the Year (Nigeria) in 2018. This was in addition to other recognitions such as Best Advocate in Employer Environment, Student Environment and Tutor Excellence Award, amongst others.

Commitment
I seek your mandate as a commitment to serve. If elected, I will bring my experience from engaging with students and members to bare in shaping our strategic initiatives and supporting ACCA’s growth in various market. Specifically, I will work to strengthen our members’ network effectiveness and the extent of collaboration with other key stakeholders in order to provide more opportunities for our members.

I hope to earn your mandate to serve.
Siobhan Pandya

JOB POSITION/TITLE AND EMPLOYER
Director of continuous improvement, Mary Kay Inc

SECTOR EMPLOYED IN
Direct selling – consumer packaged goods

COUNTRY OF RESIDENCE
USA

ACCA MEMBER SINCE
2004

PREVIOUS/CURRENT ACCA INVOLVEMENT
Council member 2017 – present
Audit Committee member 2018 – present

RELEVANT CAREER EXPERIENCE
Shell Aviation global compliance manager (previous)
First Candle charity board member (present)

ELECTION STATEMENT
One of my key beliefs is ACCA for life. As a current Council member, I hope to be re-elected in order to continue my lifelong commitment of supporting ACCA, its members and future members.

My journey with ACCA began in the UK, during my 17 years at Shell Oil, where I was completing my exams and experience and realized that I wanted to be a global advocate for ACCA. I started as a volunteer assistant careers officer, speaking with university students about ACCA whilst also helping Shell Oil achieve globally approved employer status. In my current role as director of continuous improvement at Mary Kay, I have created global brand recognition for ACCA and in turn secured globally approved employer status.

My passion for ACCA has continued to grow from my belief in the quality of the qualification, the leadership of the organization and the lifelong value that ACCA offers individuals through its global network. My professional career in finance, compliance and now continuous improvement has afforded me the opportunity to share my life journey with members across the world, eg global webinars, US network meetings, online talks, etc.

Presently, I am in my second year as a member of the ACCA Audit Committee overseeing ACCA’s audit and risk management processes and corporate governance matters. I am also a member of the Global Forum for Sustainability, communicating the relevance of sustainability issues for the business community and accountancy profession.

Former ACCA roles include International Assembly member, chair of US Members’ Network, Dallas Chapter head and special task force lead for the development of the moving abroad site supporting member migration.

I would be honored to continue serving on Council and using my global experience and network to represent all members and future members, to drive forward ACCA’s strategy to 2025 and to help overcome the changing challenges facing our profession. My pride and joy when I talk about my ACCA family is evident to those around me and I hope to use that along with my leadership, knowledge and experience to secure your vote.

Thank you.
JOB POSITION/TITLE AND EMPLOYER
Senior lecturer in professional accounting practice at Ulster University

SECTOR EMPLOYED IN
Education

COUNTRY OF RESIDENCE
UK

ACCA MEMBER SINCE
1981

PREVIOUS/CURRENT ACCA INVOLVEMENT
Council member 2014 – present
Past president, ACCA Ireland

RELEVANT CAREER EXPERIENCE
Full-time educator for 30 years
Lectured on eight ACCA papers globally

ELECTION STATEMENT
It has been a privilege to serve you as a member of Council for the last six years and I humbly seek your support so that I can continue serving you, working to position ACCA as the qualification of choice for employers and students.

ACCA provides opportunity. Like you, I value the opportunities that my ACCA membership has provided – such as the opportunity to meet, and connect with, members and students from many different countries, cultures and backgrounds.

Our diversity is our strength – and my motivation for wishing to continue to serve you on Council.

A fundamental objective of our new five-year strategy is to expand the opportunities available to members and students so that as many people as possible can build successful and fulfilling careers.

Serving on Governance Design Committee, Market Oversight Committee (as vice-chair), Regulatory Board and the Standards Board (as chair) has deepened my understanding of the opportunities and challenges that ACCA faces across the world.

I have over 30 years experience of course design and teaching on professional, academic, professional development and vocational courses. This includes teaching and supporting students in ACCA’s established and emerging markets; providing consultancy on international projects to strengthen professional accounting qualifications in developing economies; and, recently, developing an MSc course which embeds all of ACCA’s Strategic Professional papers as well as practical experience.

Since 1990, when I established intensive revision courses for ACCA students, I have served members in various capacities including: president of ACCA Ireland; member of the International Assembly for six years; member and past president of my local members’ network; ACCA examiner from 1993 until my election to Council.

ACCA’s success is built on our values. We must ensure that ACCA continues to be the global benchmark for professional qualifications and that we, as members, meet the highest standards of professionalism, ethics and integrity.

Thank you for taking the time to read my statement. While requesting you to trust me with your vote I hope that, more importantly, you will play your part in ACCA’s development by voting in this, and future, elections.

Ronnie Patton
ELECTION STATEMENT

I have been a member of ACCA for over 20 years, becoming more involved when I joined the Leicestershire Network panel in 2007. In 2014 I was fortunate to be elected to Council.

My knowledge and understanding of ACCA has significantly increased during my time on Council, spending five years on the Resource Oversight Committee (with the final year as vice-chair), four years on the Remuneration Committee, where I have been chair for the past year.

As ACCA embarks on its strategy to 2025, with the ambition of nurturing and facilitating connections across our thriving global community, drawing on collective expertise, whilst creating value for businesses through our members, the ability to connect and engage with the membership will be key.

Representing members’ views at ACCA Council meetings has always been very important to me. I continue to participate with local, national and global network events, listening to members’ views and providing feedback. This link is key to understanding the rapidly changing environment in which we, as members find ourselves. I will strive to inform the solutions required to keep the profession relevant, delivering value whilst also providing effective governance.

Professionally I have worked in a number of different sectors, specialising in organisations that are going through change, driving improvement through operational insight, whilst effectively managing multiple stakeholder relationships.

I have also gained valuable experience working within governance frameworks, adapting to the role of oversight rather than operational input.

Being part of ACCA, whose core values are based on creating opportunities for all without barriers, has high ethical standards, and is striving forward exploring new ideas, ensuring the profession is ready for not just today but tomorrow, is incredibly important to me.

To effect lasting change, I feel we have to bring about a culture that nurtures diversity in all its forms, and encourages everyone to strive for opportunities, which is what I believe the founders of ACCA dreamed about in 1904.

I am now seeking your support for re-election for a third term on Council so that I can continue to contribute within ACCA’s governance framework.
Dev Ramnarine

JOB POSITION/TITLE AND EMPLOYER
Partner, CPA By Choice

SECTOR EMPLOYED IN
Audit and advisory

COUNTRY OF RESIDENCE
USA

ACCA MEMBER SINCE
2006

PREVIOUS/CURRENT ACCA INVOLVEMENT
ACCA Global Forum for Technology
2020 USA Advocate of the Year

RELEVANT CAREER EXPERIENCE
19 years audit and assurance experience
Board member for accounting organisations

ELECTION STATEMENT
I am a partner at CPA By Choice, a boutique accounting firm, where I lead the audit and advisory practice. I am also co-founder of Thrudheim LLC, an enterprise blockchain consultancy, as well as the owner of Dev Ramnarine Education, a complete online course provider for ACCA and foundation level exams.

I serve as a member of ACCA’s Global Forum for Technology and as a global ACCA advocate. This year, I was honored by being named the ACCA USA 2020 Advocate of the Year. I’ve hosted CPD courses and live interviews for students, affiliates, and members for ACCA’s offices in the USA, Caribbean, Western Europe, India, Nigeria and others. I have also been a contributor to numerous ACCA professional insight reports on the topics of leadership, technology, and the future of work. To further promote ACCA I have taken on the role of executive vice president of NABA in the US.

When newly ACCA qualified at age 21, I partnered with senior accountants in Trinidad to open an Approved Learning Partner for aspiring ACCA members. I eventually relocated to the USA and worked with several Wall Street banks before settling in Miami. The foundation of these experiences has been my participation in ACCA, hence my desire to be of service to this life-changing organization.

It is my commitment to serve ACCA that has led me on this journey to become a member of Council. I am a champion for transforming the profession in the wake of significant technological advancements and simultaneously ensuring that we possess the necessary leadership skills to be accountable to ourselves, others, and the world. I am committed to empowering, inspiring, and leaving myself and others with clarity as we create a world that works for everyone, everywhere: a world where every human being lives with freedom and ease.

My promise to you is that I will work with my fellow Council members and represent ACCA and all members’ interest as a voice for transformation and continued accountability.

Thank you for considering my candidacy and for voting for me.
JOB POSITION/TITLE AND EMPLOYER
CEO White Squires Project Management

SECTOR EMPLOYED IN
Consulting

COUNTRY OF RESIDENCE
Australia

ACCA MEMBER SINCE
2003

PREVIOUS/CURRENT ACCA INVOLVEMENT
Council member 2014 – present
Chair, Audit Committee; member, Nominating Committee

RELEVANT CAREER EXPERIENCE
Project manager, coach and trusted advisor
30 years experience in business transformation

ELECTION STATEMENT
ACCA is a truly unique member community, on a mission ‘to create the accounting profession the world needs’. This is a noble cause that will significantly influence the work accountants do in the future, the society we live in and the state of the planet we leave to our children.

Which is why I love being on Council. To be part of something that truly makes a difference and has a positive impact on people’s lives.

Council provides direction and oversight to ACCA’s management team to help them realise this vision and ensure it is being done in the best interests of our members.

For me, this means:
• ensuring we manage risks and use your fees responsibly
• ensuring we remain relevant as a profession
• continuously building awareness of ACCA’s brand.

My candidacy is therefore based on three attributes:

1 My experience – I have served on ACCA’s Nominating and Governance Committees, Resource Oversight and Audit Committee (currently as chair) and helped redesign our governance processes through specialist task forces. These roles carry significant responsibility reflecting the trust Council has in my integrity and skills.

2 My influence – I contribute regularly to ACCA’s Professional Insights programmes and technical forums and promote ACCA with employers, recruiters and the public, through media, at industry events and throughout my network.

3 My passion – Through my work I help accountants all over the world develop the skills they need to remain relevant in the future. Accountants can change the world and I’m passionate about helping them do that.

As we face into a period of continuing volatility, it is vital we maintain stability in Council to ensure management get the support they need to navigate the uncertainty ahead.

I want to thank members for electing me in 2014 and again in 2017 and I would love the opportunity to serve you again for another three years. I believe my experience, networks and passion are an asset to Council as we continue to shape the future of our profession and I would be honoured if you could support me with your vote.
Heather Smith

JOB POSITION/TITLE AND EMPLOYER
Hype Girl for Accounting Apps

SECTOR EMPLOYED IN
Practice

COUNTRY OF RESIDENCE
Australia

ACCA MEMBER SINCE
1996

PREVIOUS/CURRENT ACCA INVOLVEMENT
Organised 50plus ACCA co-sponsored events
ACCA SME plus Technology Global Forum

RELEVANT CAREER EXPERIENCE
My practice fits in my handbag
Author of nine cloud accounting books

ELECTION STATEMENT
I love accounting; I love that it allows me to use my brain, and travel the world. As an Australian, I choose ACCA because it’s a passport to the world. I’ve worked in Europe, North America, Asia, and back home in Australia. If elected, I’d be the first Australian born ACCA fellow sitting on Council. I think the current ACCA leadership has made massive inroads in the direction of global recognition – notably the MOU with CAANZ and Xero, and this is where I’d like to focus my attention.

Given the opportunity to represent YOU on Council, I’d continue to work towards global recognition of the qualification, support of our global member base, while maintaining active advocacy in Australia and beyond.

My volunteer roles with ACCA over the year have included:

• Hosted 50 plus ACCA co-sponsored events
• ACCA SME Global Forum
• ACCA Technology Global Forum
• ACCA QLD ambassador and active advocate
• Facilitate ACCA ANZ SMEs/SMPs interest group
• ACCA member network panel representing QLD and NT
• Representing ACCA on the Australian taxation office BAS agents advisory group 2006 – 2011
• Awarded the ACCA ANZ Advocate of the Year 2020.

You can read more about me in an ACCA interview in AB Magazine (Oct 2019) and connect with me on LinkedIn to see what I’m currently up to. Changemaker.

I was named in the USA’s Accounting Today list of 21 people helping shape (and reshape) the accounting industry in 2020 and beyond. I’ve written nine cloud accounting books, including Xero for Dummies.

As someone who’s represented ACCA to federal Australian government departments, hosted over 50 ACCA co-sponsored events, I appreciate the nuances and importance of worldwide advocacy.

I ask for your vote in this election because I believe in ACCA, and the positive impact knowledge obtained from an ACCA qualification can have on YOU and your/our global community.
Sallah-ud-din (Den) Surfraz

**JOB POSITION/TITLE AND EMPLOYER**
Head of compliance, Butterfield Mauritius – Banking and Trust

**SECTOR EMPLOYED IN**
Financial services

**COUNTRY OF RESIDENCE**
Mauritius

**ACCA MEMBER SINCE**
2009

**PREVIOUS/CURRENT ACCA INVOLVEMENT**
Chair, ACCA Mauritius Network Panel
Member of International Assembly, 2019–2021

**RELEVANT CAREER EXPERIENCE**
Police officer/AML CFT investigator – police/FIU Mauritius
Board member FRC and MIPA Mauritius

**ELECTION STATEMENT**
Hello everyone. I am Sallah-ud-din (Den) Surfraz from Mauritius and this is the third time that I am running for Council election. I am the current chair of ACCA Mauritius Network panel and I have been an ACCA advocate for nearly 11 years. Professionally, I am the head of compliance of Butterfield Bank (Mauritius) where I head the surveillance team in Mauritius. I am also a board member of Mauritius Institute of Professional Accountants (MIPA) and the Financial Reporting Council (FRC). I started my career as a police officer in the 90s and have worked as an AML/CFT investigator with the FIU. Apart from being an FCCA, I am also a certified fraud examiner.

Moreover, we are all experiencing big challenges in the accountancy profession due to the Covid-19 pandemic and latest developments in AI and machine learning. As a risk and compliance professional, I will contribute towards the development of the appropriate governance framework that will allow us to continue doing clean business by respecting fundamental rights and also to make the profession more adaptable to the new environment. Let’s work together in this digital revolution to make the accountancy profession more attractive.

If elected to Council, I will support ACCA head office and its CEO to continue the good work that has already been started to make ACCA the global leading accountancy body. In addition to that, I think that our members have chosen the prestigious ACCA Qualification for its popularity with finance institutions and also for its global reach. However, we still have many members across the globe who are unemployed or who are thriving to find a position that suits their ACCA Qualification and expertise. I will work with Council members and ACCA HQ to find solutions on how to support these members.
ELECTION STATEMENT
Greetings to all ACCA members.

I am from Kazakhstan; I am currently a partner of BDO Kazakhstan LLP and have been working in it since 2004. I have been chair of the Committee for External Quality Control of the Chamber of Auditors of the Republic of Kazakhstan since 2008. I perform this function voluntarily. The main objective of this Committee is to maintain the quality of audit services.

I also have a Master’s degree in Accounting from the University of London, and I have taught audit and accounting at universities in Kazakhstan for several years.

I have been a member of ACCA since 2013. In 2019 ACCA members in Kazakhstan have elected an ACCA Member Advisory Committee and have intensified their work with the ACCA community. I am a member of the ACCA Member Advisory Committee. The ACCA Member Advisory Committee in Kazakhstan is actively working with new ACCA members and students, organizing webinars and CPDs for ACCA practicing members.

The time has come for the election of ACCA Council. I feel that I have much to offer ACCA through membership of Council.

With 40 years of experience, consisting of 11 years as an accountant in business and 15 years as a partner of firm – member of the BDO international network, I think I can contribute to the development of my profession and offer my services to ACCA members. I wish to be involved at the strategic level, so I will strive to share my experience for the benefits of all ACCA members.

Members will decide who will be members of Council. I sincerely hope that ACCA members will take into account my keen interest and willingness to serve Council by voting for me.

Thank you for your support.
Dear global ACCA members!

My name is Ivan Topolya. I am proud to be from Russia and I ask you to support me in these ACCA Council elections.

The accounting and finance profession is undergoing significant changes. And only by embracing global diversity we will progress and prosper in these dynamic times.

My decision to pursue a professional qualification in 2003 with ACCA, the leading global accountancy body, was a deliberate step. By that time, I graduated with honors Faculty of economics at Moscow State University and pursued a PhD in Economics at the Russian Presidential Academy of Public Administration. Joining ACCA helped me develop business knowledge and skills early in my career. The ACCA qualification allowed me to pursue management positions in accounting and finance at the leading Russian financial services and telecommunications companies. Among them are managing director, finance department, Sberbank – the largest bank in Russia and Eastern Europe; director, controlling, DOM. RF – national housing mortgage agency; deputy chief accountant, Svyazinvest – the major state-owned telecom group, a precursor to current telecom champion Rostelecom.

Since becoming a fellow in 2012, I had the opportunity to lead significant events advancing ACCA in Russia. I organized ACCA banking and fintech conferences and advised ACCA on the digital agenda. I developed the vision for the first ACCA Russia panel in 2019 and initiated the relaunch of ACCA Russia focus networks.

Participating in Council would allow me to enhance the value of ACCA globally for the members and the society and guide the ACCA strategy to 2025. I would address the needs of our current and future members by supporting ACCA’s efforts in maintaining the highest professional and ethical standards and providing great development and networking opportunities.

I endorse ACCA’s efforts related to integrated reporting, digital, and responsible management. I emphasize these at ACCA Russia panel and will advance them globally through my work at Council.

It is my top priority to promote global ACCA brand trust and foster a community of people who think ahead.

We are global. Vote for me.

Thank you.
ELECTION STATEMENT

Global voice
Colleagues, I am not a voice that is defined by my domicile. But rather one that truly holds the global nature, ambition, pledges and reach of ACCA worldwide. I want to be a voice for all members. Globally, I recognise members do not all share the same struggles or opportunities. This needs to be addressed now. I take pride in overcoming my own struggles – and recognise the importance of collective help and support for the disadvantaged in achieving their ambitions.

As we progress through the next decade we must capitalise on opportunities, create value, and face challenges head-on in order to establish our body as the leader of the profession. Not only to influence accounting matters but also impact global economic issues. I will take a strategic and pragmatic approach to effect change to the challenges faced by members.

Proven contribution
I have the practical experience and understanding of our profession:

- Acting as an ambassador of ACCA having contributed to the needs of members.
- As a panel member of the UK Practitioners Network – addressing members concerns pertaining to barriers faced in strategic and operational business functions.
- Participation in forums and government consultations on legislation that impacts the profession.
- Acting in non-executive and consultative roles.

My ambitious pledge
1. Ensure that ACCA contributes and acts as enablers to members professional objectives and aspirations.
2. Influence policy that enhances the voice and resources for ACCA members.
3. Promote fair access to ACCA in developing countries.
4. Hold to account the decisions of council and its committees. Ensuring ACCA acts in members and the public interest.
5. Ensure that members are informed about the strategic and operational directionality of ACCA.
6. Be available to members and act as a channel – allowing members voices to be heard at the top table.
7. Provide leadership of the organisation and stewardship of its resources.
8. Pursue agenda which progresses the vision of ACCA becoming the world leader of the profession.

With your vote, I will ensure that Council is something meaningful to you.
JOB POSITION/TITLE AND EMPLOYER
Tax director, PricewaterhouseCoopers Hong Kong

SECTOR EMPLOYED IN
Public practice

COUNTRY OF RESIDENCE
Hong Kong SAR, China

ACCA MEMBER SINCE
1982

PREVIOUS/CURRENT ACCA INVOLVEMENT
Council member 2013–2019
Member/chair of ACCA HK 2006–2015

RELEVANT CAREER EXPERIENCE
Tax technical director in professional practice
Accounting academic in tertiary institutions

ELECTION STATEMENT
Of the members, by the members and for the members.

I was on Council from 2013–2019. In 2013 I was motivated to stand for Council elections since I believe I can participate to the furtherance of ACCA through the involvement in the governance of ACCA. The value and mission of ACCA has always been in my heart since I started the ACCA journey in late 70s. I believe ACCA’s mission of providing chance for anyone who are capable to join the accountancy profession irrespective of their economic and social background. The six years experience in Council reconfirms my believe that ACCA is and will be the leader in the profession. ‘Think Ahead’ reflects the pioneer spirit of ACCA.

Last year I failed to be re-elected by a small margin, I now seek to continue my journey in Council and to contribute to the development of ACCA and the profession at large.

The future of the profession and of ACCA always rests on the next generation. Being an accounting academic in Hong Kong and Australian universities and in professional practice, I have been involved in coaching and grooming young accountants for nearly 40 years.

Nearly 40 years associated with ACCA, from a student member in the 70s to a Council member in 2013, makes me proud to be an ACCA. I am thankful to ACCA for providing me with so many opportunities in my career. It is my honour to advocate ACCA wherever chance arises. I have been actively involved in HK ACCA activities since 1997 and then being elected as the chair of ACCA HK Committee. I believe participation in various ACCA activities is my way to contribute to this great organization.

I strongly believe my experience and my devotion to ACCA and the profession at large will enable me to continue to contribute towards the success of ACCA. For this reason, I like to appeal for your continuous support for my election this year.
Matthew Wong

**JOB POSITION/TITLE AND EMPLOYER**
Partner, China asset and wealth management tax leader, PwC

**SECTOR EMPLOYED IN**
Public accounting

**COUNTRY OF RESIDENCE**
China

**ACCA MEMBER SINCE**
1989

**PREVIOUS/CURRENT ACCA INVOLVEMENT**
Council member 2017 – present
Chair, Central China Steering Committee 2016–17

**RELEVANT CAREER EXPERIENCE**
A trusted international tax advisor
Specialized in financial service industry

**ELECTION STATEMENT**

It is a privilege to put myself forward for re-election to Council representing you to build a stronger ACCA.

Since 2017, I have been serving on Council overseeing ACCA’s governance and worked for Council’s Resource Oversight Committee and Remuneration Committee. Currently, I also serve in the ACCA Global Tax Forum.

With 35 years’ experience in the accounting profession in China and HK, I am a partner of PwC leading my firm’s China asset management and wealth tax practice. I am a trusted tax advisor to global financial institutions and fund managers making investments into Asia, especially China.

Along my professional journey, I have actively contributed to ACCA, including articles submitted to AB magazine, speaking at ACCA taxation seminars, chairing new member welcome receptions. I have been serving on our Steering Committee of ACCA Central China for 14 years and was elected as chair of the Steering Committee in 2016–17 representing China region at International Assemblies. I also represented ACCA speaking in Asian events including 2017 Asia Accounting Dean Conference in Shanghai and 2018 Belt & Road Conference in Pakistan.

Over the past three decades, I witnessed greater China's economic miracle and fortunately contributed to the rapid development of my firm, the accounting profession and ACCA in the world's biggest emerging market.

In past years, I assumed consultative roles in government agencies in China, including being appointed as an external advisor on the advisory committees of Shanghai Tax Bureau, Shanghai Free Trade Zone and Wuxi to assist these organisations to improve operational efficiency.

I have been enthusiastic in supporting international business communities in China and served on the executive committees and industry groups in American Chamber, British Chamber and HK Chamber in Shanghai.

Our world is undergoing revolutionary changes which would bring ACCA unprecedented challenges and unlimited opportunities. I wish to contribute to Council a rich experience in governance, connectivity, creativity, and emerging market initiatives to 'Think Ahead' of the curve in achieving our 2025 strategy, especially to secure our no. 1 brand in key markets; strengthen members’ engagement; invest high growth areas and build innovative platforms within our global organisation.
ELECTION STATEMENT

Dear ACCA members,

I am Alice Yip. My journey of serving ACCA started in 2007 when I participated in the Professional Development Sub-Committee of ACCA Hong Kong. With your support, I was elected to Council in 2017, and became vice-chair of the ACCA Audit Committee in 2019.

As a Council member, I have been a proactive ambassador, promoting our pre-eminent brand and reputation, and strengthening relationships not only amongst our members and student network but also with the wider business community, regulators, professional bodies, government institutions and education sector. In addition, I am a Council member at the Hong Kong Institute of Directors and an individual member of the Hong Kong Retail Management Association. I believe collaboration with different business associations will bolster ACCA’s brand power in the market, while bringing in new perspectives and generating opportunities for our members and students.

I joined the accountancy profession in 1995 and was made partner at KPMG Hong Kong in 2007. As head of KPMG’s consumer and industrial markets practice in Hong Kong, I am a frequent public speaker on changing industry trends and the new reality driven by digital transformation, data analytics and consumer behaviour involving various media channels. Over the past decade, I have worked closely with KPMG network firms spanning the globe in a number of cross-border capital market transactions to create value for our clients and utilise my knowledge of one market for successful deployment into another. My connections, exposure and insights as a seasoned and professional auditor will help immensely in continuing to support ACCA’s vision to be number one in developing the accountancy profession the world needs.

As a passionate advocate for ACCA and with my proven track record of serving ACCA, I am confident that I am the right candidate for contributing to ACCA’s strategic development during these turbulent times to forge a vibrant future for our members and students.

Please support Alice Yip’s re-election to Council!
Dear ACCA members,

Our world is changing rapidly and one of the biggest opportunities we have as leaders is serving and inspiring others to achieve our shared objectives. Like many of you, I believe in ACCA’s strategy and the investments ACCA is making in the future of all members.

I will bring to Council my extensive experience in the area of financial planning and data analytics. I have led multi-million dollar projects in the US and across Africa where I have leveraged technology to drive investment strategies.

I am a senior manager with PwC in Boston, Massachusetts, and I am the deputy chapter head of ACCA Boston. My involvement with ACCA includes a decade of contributing thought leadership articles to our publications and mentoring aspiring ACCA members. I am a registered ACCA/Oxford Brookes University mentor.

I am a lifelong learner with interests in data-driven storytelling, business intelligence, and data mining. I am pursuing a second Master’s degree in Business Analytics, and I have completed many executive courses, including the Certificate in Leading with Finance at Harvard Business School Online.

If elected to Council, I will help drive ACCA’s strategic road map, and my three key areas of critical focus will be:

1. to help embed technology in all that we do.
2. to promote member engagement and create an environment for all members to thrive.
3. to maintain the quality and value of our qualification by pushing for strategic alliances that will enhance ACCA’s reputation and global standing.

I couldn’t be more humbled to be standing for Council, and I am very excited about the future. I hope that after reading this statement you feel the same way and you will support my campaign. I believe that together we can secure our professional association for today and many years into the future.

Thank you!
Omer Zaheer Meer

**JOB POSITION/TITLE AND EMPLOYER**
Managing partner, (taxation and corporate services), MLCC

**SECTOR EMPLOYED IN**
Public practice

**COUNTRY OF RESIDENCE**
Pakistan

**ACCA MEMBER SINCE**
2008

**PREVIOUS/CURRENT ACCA INVOLVEMENT**
International Assembly, policy insights’ editorial board
Chair MNP, member Global Tax Forum

**RELEVANT CAREER EXPERIENCE**
Managing partner, CEO, director, associate professor
Strategic thinker, crisis management, taxation, advisory

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**ELECTION STATEMENT**

**Foreword**
My belief is that those of us fortunate enough, have a duty to give back to the profession and humanity. It’s not a favor to anyone but a blessing for our own self.

It’s an honour to put myself forward for Council election, having been very actively engaged with ACCA. My ACCA advocacy, began in student society (2003) and turned a leaf after becoming member (2008) in London.

I’ve been ACCA’s network panel member (Pakistan) since 2015 and honoured to be its first ever unopposed and unanimously elected chair (since 2018), representing its 40,000 members, affiliates and students.

Having won ACCA’s Exceptional Public Value and National Advocacy awards, I’ve evolved from national to regional to global levels and learned about ACCA’s unique vision, workings and adaptability. I’ve held many leadership positions besides being a managing partner at MLCC.

**Commitment**
Considering the unique challenges due to Covid-19’s global implication, I commit to bring to Council:

- continued selfless devotion and passion for ACCA fraternity
- tax and corporate laws specialization
- 14 years’+ crisis management experience at board and public sector level
- governmental policy making experience

- ideas to capitalize on the fast evolving regulatory and tax framework culminating from China – Pakistan Economic Corridor with exciting economic possibilities
- strategic experience from various think-tanks
- insights from extensive interactions with ACCA members across the globe and
- a fresh perspective.

**Key contributions**
Besides above, I’ve:

- mentored thousands of ACCA members, affiliates and students
- represented ACCA at hundreds of events and employers
- delivered several dozens of ACCA CPD sessions, attended by thousands
- contributed on Professional Experts’ Forum and
- worked extensively with ACCA’s regional members’ affairs and policy teams on various initiatives.

While also chairing:

- Taxation subcommittee and
- ‘ACCA-LCCI tax clinic’.

**Conclusion**
I’ll act on behalf of all members to ensure that ACCA’s future direction continues to address the evolving needs of our members and all stakeholders while championing the highest ethical standards.

Please vote and support me and let’s ‘Think Ahead’ together. Thank you.
The Benevolent Fund
The combined summarised financial statements are taken from the audited financial statements of the charitable company, The Chartered Certified Accountants’ Benevolent Fund, for the year ended 31 March 2020 and the financial statements of the unincorporated charity of the same name for the year ended 31 March 2020. The audited financial statements of the incorporated charity were signed on behalf of the Trustees by the chair, David Finch, on 10 June 2020. The auditor’s opinion on those financial statements was unqualified. The combined summarised financial statements are unaudited.

The combined summarised financial statements may not contain enough information for a full understanding of each of the charity’s affairs and members are invited to read the full financial statements of both charities.

Copies of the full financial statements may be obtained on request from:

ACCA
The Adelphi
1/11 John Adam Street
London WC2N 6AU

or from the website address

Hugh McCash Secretary
10 June 2020
## Combined summarised statement of financial activities for the year ended 31 March 2020

<table>
<thead>
<tr>
<th></th>
<th>Total funds brought forward at 1 April</th>
<th>Total funds carried forward at 31 March</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Year ended</strong></td>
<td>2020</td>
<td>2019</td>
</tr>
<tr>
<td><strong>31 March</strong></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>79,492</td>
<td>79,925</td>
</tr>
<tr>
<td>Legacies</td>
<td>12,535</td>
<td>106,835</td>
</tr>
<tr>
<td>Investment income</td>
<td>132,498</td>
<td>131,319</td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td>224,525</td>
<td>318,079</td>
</tr>
<tr>
<td><strong>Expenditure</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Expenditure on raising funds</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment management costs</td>
<td>21,762</td>
<td>20,865</td>
</tr>
<tr>
<td>Expenditure on charitable activities</td>
<td>111,826</td>
<td>115,160</td>
</tr>
<tr>
<td><strong>Total expenditure</strong></td>
<td>133,588</td>
<td>136,025</td>
</tr>
<tr>
<td><strong>Net income excluding investment gains</strong></td>
<td>90,937</td>
<td>182,054</td>
</tr>
<tr>
<td><strong>Net (losses)/gains on investments</strong></td>
<td>(484,416)</td>
<td>128,368</td>
</tr>
<tr>
<td><strong>Net income and net movement in funds</strong></td>
<td>(393,479)</td>
<td>310,422</td>
</tr>
<tr>
<td><strong>Reconciliation of funds</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total funds</td>
<td>4,531,001</td>
<td>4,220,579</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>4,137,522</td>
<td>4,531,001</td>
</tr>
</tbody>
</table>
### Combined summarised balance sheet as at 31 March 2020

<table>
<thead>
<tr>
<th></th>
<th>31 March 2020</th>
<th>31 March 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Fixed assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments at market value</td>
<td>2,988,093</td>
<td>3,352,888</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td>1,185,550</td>
<td>1,196,740</td>
</tr>
<tr>
<td>Creditors: amounts falling due within one year</td>
<td>(36,121)</td>
<td>(18,627)</td>
</tr>
<tr>
<td><strong>Net current assets</strong></td>
<td>1,149,429</td>
<td>1,178,113</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>4,137,522</td>
<td>4,531,001</td>
</tr>
<tr>
<td><strong>Unrestricted funds</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Designated funds</td>
<td>274,808</td>
<td>286,519</td>
</tr>
<tr>
<td>General funds</td>
<td>3,862,714</td>
<td>4,244,482</td>
</tr>
<tr>
<td><strong>Total funds</strong></td>
<td>4,137,522</td>
<td>4,531,001</td>
</tr>
</tbody>
</table>
The Benevolent Fund

WHAT IS IT?
The Chartered Certified Accountants’ Benevolent Fund (CCABF) currently exists as two charities – the ‘new’ charitable company limited by guarantee (company number 8880293 and charity registration numbers 1156341 and SC045337) and the ‘old’ unincorporated charity (registered number 222595). Both charities have the same name and the new charity has exactly the same objects as the old charity. All activities, including trustee meetings, giving of grants, collection of donations, are administered by the new charity. There remain some assets in the old charity which will be transferred to the new charity in due course. Our mission statement remains ‘Supporting members and their families in times of need’.

Following a change in the rules at the 2017 AGM of the old charity, there is no longer a requirement for the old charity to hold an AGM where members of ACCA need to be invited. The change in the rules means that for both charities, the members are the trustees. Therefore there is no notice of meeting included in these papers as the AGM has already been held by the trustees.

WHEN DOES CCABF HELP?
There are many different situations, the most frequent being periods of hardship, disaster, ill health, unemployment, redundancy and death. For example during the year CCABF helped ACCA members who had been affected by Hurricane Dorian in the Bahamas.

HOW DOES CCABF HELP?
ACCA members apply for assistance by completing an application form which is discussed at quarterly trustee meetings. In some cases a trustee or an ACCA member appointed by the Board of trustees will visit the applicant to discuss their circumstances in more detail to better assess their needs and give advice where necessary. Sometimes the trustees will decide to give financial assistance. Whatever the circumstances, CCABF will endeavour to find the best solution for each applicant.

WHAT HELP DOES CCABF GIVE?
Where appropriate, CCABF will provide financial assistance in the form of regular grant assistance, one-off donations or secured loans.

HOW CCABF HAS HELPED – A FEW EXAMPLES
- A member who had a stroke was given a grant to help with physiotherapy.
- A member whose young daughter had a severe physical condition was given a grant to help fund a life-changing operation.
- A member who had submitted a robust business plan for his business in a distressed market was awarded a development grant to help him grow the business.
- A member who had a brain tumour which affected her sight was awarded a grant for a document reader to allow her to continue to work.
- A member who had suffered domestic abuse from her spouse was awarded a grant to help pay for legal costs to get a divorce.
- A member who had to temporarily give up work to care for her daughter who suffered from mental health issues was given a monthly grant to supplement her income.
Supporting members and their families in times of need

The Benevolent Fund

HOW CAN YOU HELP CCABF?
CCABF receives funding primarily from donations and legacies provided by members. You can help the charity by:

• making a donation online at MYACCA any time or when you pay your annual membership subscription
• a single donation by cheque made payable to ‘The Chartered Certified Accountants’ Benevolent Fund’
• Gift Aid donation (UK taxpayers only) (see page 87 for details)

• setting up a Standing Order, to make an annual donation (see overleaf for details)
• a bequest from your will or estate (see overleaf for details).

In addition you can help raise awareness of CCABF by promoting the charity as much as possible to ACCA members and their families. If you know of any members and/or their families who you think may require help then please advise them to contact CCABF or even contact us on their behalf.

Please forward donations to:
Hugh McCash, Honorary Secretary,
Chartered Certified Accountants’ Benevolent Fund,
110 Queen Street, Glasgow G1 3BX, United Kingdom.

If you need further information on CCABF, please contact Hugh McCash on +44 (0)141 534 4045 or at hugh.mccash@accaglobal.com
Donation Forms
I enclose a donation to CCABF of £

☐ I am interested in assisting CCABF by visiting members in need.
☐ I would like CCABF to send me an application form for assistance for myself/a colleague.

Title (Mr/Miss/Mrs/Ms/Other)

Name

Address

Postcode

Telephone

Email

Membership number

If you are sending a donation please complete the Gift Aid form below, if appropriate.

CHARITY GIFT AID DECLARATION

BOOSTED BY 25p of Gift Aid for every £1 you donate

Gift Aid is reclaimed by the charity from the tax you pay for the current tax year. Your address is needed to identify you as a current UK taxpayer.

In order to Gift Aid your donation you must tick the box below:

☐ I want to Gift Aid my donation of £___________ and any donations I make in the future or have made in the past four years to:

Name of charity: The Chartered Certified Accountants’ Benevolent Fund

I am a UK taxpayer and understand that if I pay less Income Tax and/or Capital Gains Tax than the amount of Gift Aid claimed on all my donations in that tax year it is my responsibility to pay any difference.

Title (Mr/Miss/Mrs/Ms/Other) First name (or initials)

Surname

Full home address

Postcode

Membership number Date

Email

Please notify the charity if you:
• want to cancel this declaration
• change your name or home address
• no longer pay sufficient tax on your income and/or capital gains

If you pay Income Tax at the higher or additional rate and want to receive the additional tax relief due to you, you must include all your Gift Aid donations on your Self-Assessment tax return or ask HM Revenue and Customs to adjust your tax code.
BANKERS ORDER

Date

To (Bankers name and address)

Bank account number

Please pay the sum of (in words)

To: Metro Bank
One Southampton Row, London WC1B 5HA

Sort code: 23–05–80 for The Chartered Certified Accountants’ Benevolent Fund

Account number: 12020268

On the day of 20

and on the same day annually until further notice, charging my account.

Signature

Name in full

Address

NB Please cancel any previous standing order in favour of credit of The Chartered Certified Accountants’ Benevolent Fund

Quote ref: \B E N

Chartered Certified Accountants’ Benevolent Fund
110 Queen Street, Glasgow G1 3BX
United Kingdom
As the Chartered Certified Accountants’ Benevolent Fund is a UK registered charity, any legacies left to us are exempt from tax and may help to reduce the overall inheritance tax due on your estate.

If you are thinking of leaving a gift to us, we would suggest that you begin the process by contacting your solicitor. If you already have a will, it can be amended by your solicitor through a codicil.

**HOW TO WORD A LEGACY**

The suggested wording for a legacy is:

“I give to the Chartered Certified Accountants’ Benevolent Fund (charity number 1156341), registered office, The Adelphi, 1/11 John Adam Street, London, WC2N 6AU the sum of [in words] OR a [in words] percentage share of the residue of my estate for their general charitable purposes absolutely”

Please let us know if you have included the Chartered Certified Accountants’ Benevolent Fund in your will.

<table>
<thead>
<tr>
<th>Title (Mr/Miss/Mrs/Ms/Other)</th>
<th>First name (or initials)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Surname</td>
<td></td>
</tr>
<tr>
<td>Full home address</td>
<td></td>
</tr>
<tr>
<td>Postcode</td>
<td></td>
</tr>
<tr>
<td>Membership number</td>
<td>Date</td>
</tr>
<tr>
<td>Email</td>
<td></td>
</tr>
</tbody>
</table>

**Please tick as applicable**

- [ ] I have already included a gift to the Chartered Certified Accountants’ Benevolent Fund in my will
- [ ] I am considering adding a gift to the Chartered Certified Accountants’ Benevolent Fund in my will.