

CHANGES TO THE ACCA RULEBOOK – 2023

Summary of Changes

Council Regulations	1 January 2023
Council Regulations 2023	
Membership Regulations	1 January 2023
Eligibility for membership Annual admission fees and subscriptions Permitted activities of students	
Global Practising Regulations	1 January 2023
Continuity of practice	
Authorisation Regulations	1 January 2023
Effective date for Republic of Ireland statutory audit cases	

ACCA Rulebook

The Rulebook is divided into three sections:

- Section 1 includes the Royal Charter, Bye-laws and Council Regulations.
- Section 2 includes the Regulations, covering membership of ACCA, practising and licensing arrangements, and regulatory and disciplinary matters.
- Section 3 includes the Code of Ethics and Conduct.

Changes to the *ACCA Rulebook* arise largely from policy decisions, legislative changes and the requirements of lead regulators or standards setting organisations.

ACCA has adopted the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (**IESBA**). ACCA's policy is to incorporate changes to the IESBA Code in their entirety and unaltered, including the use of American English.

All members, students and others bound by the ACCA Rulebook should ensure they are fully aware of its contents. Further information can be found at www.accaglobal.com/rulebook

Disclaimer

This document has no regulatory status. It is issued for guidance purposes only. Nothing contained in this document should be taken as constituting the amendment or adaptation of the ACCA Rulebook. In the event of any conflict between the content of this document and the content of the ACCA Rulebook, the latter shall at all times take precedence.

CHANGES TO THE ACCA RULEBOOK – 1 JANUARY 2023

Section 1 – Royal Charter, Bye-laws and Council Regulations

Council Regulations

Council Regulations 2023

There are no changes to the Council Regulations 2023 which were approved by Council at its meeting in November 2022.

Section 2 – Regulations

Membership Regulations

Eligibility for membership

Amendments have been made to **Regulations 3(b)(i) and 3(e)(i)** to implement post-Brexit amendments arising from the introduction of the Professional Qualifications Act 2022 in the United Kingdom (which replaces the EU Exit Regulations 2019).

Annual admission fees and subscriptions

Amendments have been made to **Regulation 4(3)(e)** to reflect annual changes to the rates of admission fees and annual subscriptions.

The fees for 2023 are:

- Member Subscription fee - £283
- Member Admission fee - £283.

Permitted activities of students

Minor amendments have been made to **Regulation 8(2)(k)** to correct anomalies in the Irish Anti-money Laundering Supervision requirements for students. ACCA students should seek registration for supervision from the Anti-Money Laundering Compliance Unit (AMLC), Department of Justice or the relevant competent authority for the time being, as defined by sections 60 and 61 of the Criminal Justice (Money Laundering and Terrorist Financing) Act 2010 as amended.

Similar amendments to correct anomalies in the Irish Anti-money Laundering Supervision requirements for members have been made to **Regulation 3(3) of Annex 2 to the Global Practising Regulations**.

Global Practising Regulations

Continuity of practice

Changes have been made to Regulation 11 to simplify and clarify the continuity of practice (**COP**) arrangements in relation to **where a nominee is based**.

The amendments to **Regulations 11(1)(b)(i) and 11(2)(c)(i)** of the Global Practising Regulations (**GPRs**) remove the requirement for the nominee or nominees to be based in the same country as the individual or firm. Going forward, the key requirement will be that the nominee must have the same authorisations and the competence and capacity to take on the work as nominee, including knowledge of local laws and regulations.

In a global and connected business world, location is less of an issue, as work can now be conducted remotely rather than at the practitioner's business premises. The amendments therefore align the COP regulations to the COP arrangements adopted by ACCA practitioners and future proof the regulations for evolving business models.

Find out more about continuity of practice arrangements, including model agreements, in the factsheet [Continuity of practice requirements](#)

Regulatory factsheets and guidance are published on ACCA's website at [Factsheets and guidelines](#)

Authorisation Regulations

Effective date for Republic of Ireland statutory audit cases

An amendment has been made to **Regulation 9(3)(a)** of the Authorisation Regulations (**AURs**) to clarify the term "from the Republic of Ireland" in respect of cases involving statutory audits where the Admissions and Licensing Committee orders that the relevant person's certificate be withdrawn. In such cases, the "relevant person" is now defined as a person approved as a statutory auditor or statutory audit firm within the meaning of the Companies Act 2014 of the Republic of Ireland. The amendment was required by the Irish Auditing & Accounting Supervisory Authority (**IAASA**).