ANNUAL GENERAL MEETING 2023
This year’s AGM will be held online.
For further information about this year’s AGM, registration and how to vote, please see: www.accaglobal.com/agm
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</tbody>
</table>
When I look back on the year, it strikes me as a period of real achievement for ACCA and ACCA members. This year I have met countless members and future members across the world who are all striving to serve their communities, businesses and clients to the full extent of their ability.

I always knew that my fellow members were dedicated and devoted to their profession and the people around them. But even so, as I have experienced and seen for myself the scale of their selfless service, so often it has taken my breath away.

We talk often about the global reach of ACCA, and we must never forget that this truly is our superpower. It is impossible to think of any other organisation or association where so many people of different cultures, countries and creeds can unite around a shared purpose and single set of values.

Wherever they are in the world, our members display the qualities of inclusion, integrity and innovation. They are dedicated to serving the public good, and in playing their full part in extending opportunities for ever-more people all around the world to pursue a professional education and build a good, decent, rewarding career. That represents an enormous contribution to the world, and every ACCA member should be proud of their achievements.

It’s also been a year when ACCA has led the global accountancy profession, and continued to advocate for a better, more sustainable way of doing business that brings prosperity, stability and security for all people, everywhere. We have published ground-breaking, headline-making, agenda-setting research and reports in a dazzling array of areas, including global talent trends, global economic conditions, green finance, sustainability assurance, public sector finance, the Africa Continental Free Trade Area agreement, SMEs, public trust in tax, EdTech and FinTech, climate reporting and accounting for a better world.

It all adds up to a formidable body of work, and a serious contribution to our long-term vision of being #1 in developing the accountancy profession the world needs.

I know that there are many more achievements, many more accomplishments, much more success in our future, and that ACCA members will continue to come together to give the world the accountancy profession it needs.

Joseph Opeyemi Owolabi FCCA
President, ACCA
Chief executive’s strategic report

In the past year, ACCA and its community have continued to lead the profession forward. We exceeded our ambitions for member growth and affiliate conversion, both contributing to a growing market share; and we retained an excellent employer Net Promoter Score (NPS). And the ACCA community has high perceptions of ACCA’s ability to shape the profession and promote the highest standards. In the spirit of full disclosure, however, we also experienced recruitment, retention and progression challenges – all against a volatile external backdrop.

While the external headwinds we experienced were outside of our control, we placed an emphatic focus on what we could drive forward: progressing ACCA’s purpose, vision, and strategic ambition through three strategic priorities. And these enabled us to keep serving the ACCA community’s diverse needs while also leading the profession forward.

Delivering employability
In 2022–23, ACCA carried out a significant and extensive range of activity to create the right environment for member and future member success (with a focus on recognition, relevance and brand). Highlights included: launching our new brand initiative, Accounting for a better world; developing global policy positions to ensure ACCA can engage with governments and policy makers on the role the profession can play; super-connecting and building our brand with employers, universities and partners; connecting our community through our strategic alliances and partnerships; and our presence at major events (including the World Congress of Accountants); strengthening our sector-specific support; maximising our careers and learning support; protecting our license to operate and our recognition as a statutory regulator and qualifying body.

At its simplest form, our strategic performance highlights and challenges can be summarised in the table below.

<table>
<thead>
<tr>
<th>Areas of strong performance</th>
</tr>
</thead>
<tbody>
<tr>
<td>- A consistently growing membership</td>
</tr>
<tr>
<td>- An increasing market share</td>
</tr>
<tr>
<td>- Strong affiliate to member conversion</td>
</tr>
<tr>
<td>- Consistently high perceptions of ACCA’s integrity and innovation</td>
</tr>
<tr>
<td>- Strong employer and member NPS</td>
</tr>
<tr>
<td>- Rising student perceptions</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Strategic performance challenges</th>
</tr>
</thead>
<tbody>
<tr>
<td>- Student recruitment</td>
</tr>
<tr>
<td>- Exam entry – and linked to this, the % of students passing an exam in the year</td>
</tr>
<tr>
<td>- Member and future member retention</td>
</tr>
<tr>
<td>- A decline in certain member perceptions</td>
</tr>
</tbody>
</table>
During 2022–23 we enjoyed strong employer and member NPS, grew our membership and market share, and maintained high stakeholder perceptions of ACCA’s innovation and integrity. We know, however, that we need to strengthen the future member pipeline, continue to deliver member value and improve member and future member retention.

Despite recruiting over 87,000 students in the year, we fell short of our ambitions – and due to this, along with retention challenges, our overall student file has contracted. Imperatives for 2023–24 will be to articulate how rewarding a career in accountancy and finance can be and seize market opportunity, progress our vision for the future of learning and assessment, build member pride and maintain our position as the #1 global choice for employers.

**Driving student progression**

In 2022–23 we continued to drive student progression: ensuring as many students as possible were able to sit exams; strengthening relationships with education partners and tutors to support exam success, and innovating and enhancing the ACCA Qualification. A particular highlight in 2022–23 has been the introduction of *My Exam Performance* for students. This new resource is highly valued by students and, along with the ACCA *Study Hub* and *CBE Practice Platform*, will be key to driving exam performance.

As with previous years during the strategy to 2025, however, our most significant strategic performance challenge relates to the volume of exam entries. Despite our students in China being affected by Covid-19 lockdowns for three-quarters of the performance year, however, I am delighted to confirm that China provided by far the highest overall exam entries of all our markets – in March 2023, we saw the highest number of students from China enter exams since December 2021.

We have, however, seen changing student behaviours on a global scale, with students no longer entering exams at the pace they were pre-pandemic, and not completing the suite of exams as rapidly as they once did. We know that motivating and supporting our students and offering a comprehensive suite of support to our education providers will continue to be important in 2023–24.

**Delivering and embedding our transformation**

In 2022–23 our greatest challenge in this priority area was the progression of ACCA’s continuing digital transformation. A review of our programme of work concluded that the proposed go-live date of October 2023 was no longer achievable, so at the end of the performance year we began the process of seeking a new supplier partner to deliver the next phase of this work.

Elsewhere, during the year we implemented and embedded changes to ACCA’s delivery model to drive greater agility and maximum impact in how we deliver to market, as well as realising strategic efficiencies. Through this, we freed up our relationships teams to focus on strengthening meaningful partnerships across our global footprint. We have also benefited from introducing a greater number of globally distributed teams to develop our content and enhance how we deliver it to market; and we also matured our approach to strategic planning, insights and analytics.
Finally, by ring-fencing strategic investment to build our capabilities and transform our operations, we continued to innovate in the year (including progressing our vision for the future of learning and assessment, rolling-out remote exams and delivering My Exam Performance) to drive our strategic performance and ensure a successful and sustainable organisation for the future.

Last year, the ACCA community kept on demonstrating the value of the profession in times of continuing change and disruption. I want to thank all ACCA members and future members who contributed to the profession, business and society in the year – because by doing so, you’ve progressed ACCA’s purpose.

2022–23 highlights

We’re a force for public good. We lead the global accountancy profession by creating opportunity. This year we continued to progress ACCA’s purpose against a backdrop of continuing turbulence and volatility in the global environment.

We innovated to drive student progression including launching My Exam Performance, a personalised exam performance feedback tool for students.
We grew our membership by 2.8% with 247,000 members now supporting economic growth across 181 countries.

We enhanced our sector-specific, learning and careers support:

- hosting our 12th virtual public sector conference which attracted over 10,500 registrations from 171 countries
- creating toolkits focused on talent, sustainability and green budgeting for small and medium sized practices (SMPs), small and medium sized enterprises (SMEs) and the public sector including *Accounting for a better world* with Chartered Accountants Australia and New Zealand (CA ANZ)
- strengthening our support for the banking, financial services and insurance sector including a report with our strategic alliance partner, CA ANZ, on *FinTech State of Play*, a financial services sector hub and a *Sustainability in Banking* virtual experience programme with CIMB Group
- holding ten virtual careers fairs events for different countries and regions across the world which attracted over 17,500 attendees and 843 employers.

We championed the role of the profession in building sustainable economies and organisations:

- launching *Accounting for a better world*, our agenda for action uniting the accountancy profession for the public good
- being a gold sponsor of the 21st World Congress of Accountants (themed *Building Trust, Enabling Sustainability*)
- taking part in COP27 where we launched our new Climate Finance Course with CFA Institute
- hosting our annual flagship virtual event, *Accounting for the future* which focused on sustainability and attracted 32,000 delegates from 183 countries
- launching our Global talent trends survey 2023, one of the largest ever studies across the accountancy profession about the world of work.
We worked in partnership to strengthen the profession

- continuing our successful strategic alliance with CA ANZ to support our members and develop the global profession
- partnering with the United Arab Emirates’ Ministry of Economy and the Emirates Association for Accountants and Auditors to provide the exams required to complete the UAE Fellowship programme
- publishing Public Trust in Tax 2022 with the International Federation of Accountants
- becoming founding partners of the IFRS Foundation’s Partnership Framework for Capacity Building which is focused on ensuring readiness for the new IFRS Sustainability Disclosure Standards
- launching ACCA’s Certificate in International Reporting in Vietnamese in partnership with the Vietnam Association of Certified Public Accountants and renewing our agreement with the Ministry of Finance in Vietnam as we work together to strengthen the profession
- signing a new Mutual Recognition Agreement with the Institute of Chartered Accountants of Sri Lanka.

We continued to ensure ACCA is the #1 global choice for employers with an employer Net Promoter Score of +50.9 and 87% of employers satisfied with ACCA.

We won Communications Campaign of the Year at the 2022 International Accountancy Forum & Awards for our ‘Rethinking...’ series of brand themes.
Our strategic focus in 2022–23

In 2022–23 we focused on three strategic priorities to progress ACCA’s purpose, work towards our strategic vision and drive performance.

- **Delivering employability**: We want our members to be in demand, enjoy meaningful careers and deliver change for public good. So we’ll build our brand power across our markets, connecting our community and working closely with employers to understand their needs so we can maximise the career and learning support we offer.

- **Driving student progression**: We want every student to value and progress their journey with ACCA. So we’ll enable students to sit exams wherever possible, working alongside our partners to support them to confidently enter and pass, and clearly demonstrate that we have their best interests at heart.

- **Delivering and embedding our transformation**: We want to keep innovating and changing to take the strategy forward. So we’ll continue to focus on delivering new digital capabilities and embedding these to their maximum impact, including progressing our future vision for learning and assessment to ensure we deliver what the world needs.

**STRATEGIC PERFORMANCE ACROSS THE BALANCED SCORECARD**

For the 2022–23 performance year we targeted performance across ACCA’s balanced scorecard, having focused on specific critical strategic focus targets in the prior two years. We achieved our targets for two out of seven strategic measures. These were Vision, which we measure through the number of members, and Lead: business and society which we measure through our in-year financial performance. You’ll find ACCA’s strategic performance across the balanced scorecard for 2022–23 below.
Chief executive’s strategic report

<table>
<thead>
<tr>
<th>Strategic outcome</th>
<th>Strategic measure</th>
<th>2022–23 target</th>
<th>2022–23 actual</th>
<th>Result</th>
</tr>
</thead>
<tbody>
<tr>
<td>Vision</td>
<td># of members</td>
<td>247,100</td>
<td>247,734</td>
<td>Achieved</td>
</tr>
<tr>
<td>Lead: brand trust (four elements to be met)</td>
<td>Inclusion: % agree that ACCA acts with members’ and future members’ best interests at heart</td>
<td>68.5%</td>
<td>68.0%</td>
<td>Not met</td>
</tr>
<tr>
<td>Lead: brand trust (four elements to be met)</td>
<td>Innovation: % agree that ACCA shapes the accountancy profession</td>
<td>80%</td>
<td>83.7%</td>
<td></td>
</tr>
<tr>
<td>Lead: brand trust (four elements to be met)</td>
<td>Integrity: % agree that ACCA promotes the highest professional and ethical standards</td>
<td>80%</td>
<td>88.1%</td>
<td></td>
</tr>
<tr>
<td>Lead: business and society</td>
<td>Financial sustainability: in-year financial performance (surplus/deficit before tax)</td>
<td>£(7.4)m deficit</td>
<td>£3.9m surplus</td>
<td>Achieved</td>
</tr>
<tr>
<td>Lead: community</td>
<td>Net promoter score</td>
<td>+33.0</td>
<td>+31.9</td>
<td>Not met</td>
</tr>
<tr>
<td>Create</td>
<td>Number of future members</td>
<td>542,300</td>
<td>526,520</td>
<td>Not met</td>
</tr>
<tr>
<td>Create: knowledge</td>
<td>% agree that ACCA understands my needs as a member / future member</td>
<td>63%</td>
<td>61.8%</td>
<td>Not met</td>
</tr>
<tr>
<td>Create: value – progression (three elements to be met)</td>
<td># of exam entries</td>
<td>631,000</td>
<td>552,359</td>
<td>Not met</td>
</tr>
<tr>
<td></td>
<td>% of students passing an exam in the year</td>
<td>30.0%</td>
<td>27.2%</td>
<td></td>
</tr>
<tr>
<td></td>
<td>% of affiliates achieving membership within four years</td>
<td>67.5%</td>
<td>67.9%</td>
<td></td>
</tr>
</tbody>
</table>

Taking ACCA forward in 2023–24

Our strategic focus for 2023-24: Being bold: creating and taking opportunity reflects our plans to capitalise on a world of opportunity on behalf of the ACCA community. At ACCA we lead, we challenge and we champion fresh thinking. Throughout our proud history, we’ve innovated and advanced the profession, creating opportunity and delivery value. And we’ve done all of this while staying true to our values.

So in the year ahead, we’ll move confidently forward as we continue to develop the accountancy profession the world needs, with the ACCA community proudly leading the way.

Helen Brand OBE
Chief executive
Notice is hereby given that the one hundred and eighteenth Annual General Meeting of the ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS will be held online on Thursday 9 November 2023 at 13.00hrs GMT, for the following purposes:

1. To receive and adopt the Report of Council and Accounts for the period 1 April 2022 to 31 March 2023.
2. To receive the report of the ballot for the election of members of Council.
3. To reappoint as auditors Grant Thornton UK LLP.

By order of Council
Andrew Steele, Secretary
The Adelphi
1/11 John Adam Street
London WC2N 6AU

14 September 2023

NOTES

1. Under bye-law 59, no member is entitled to be present or vote at any general meeting who is in arrears with any subscription or sum payable by him/her to the Association. Under regulation 4(3) (b) of the Chartered Certified Accountants’ Membership Regulations 2014, annual subscriptions are payable on the first day of January in each year.

2. This notice is given in accordance with bye-law 71 and Bye-law 49. Members are encouraged to cast their votes online: www.cesvotes.com/acca23

3. A member may appoint as his or her proxy any other member who is qualified to vote. A form of proxy is circulated with this Notice. If you wish to appoint a proxy, you must complete the form online or return it to the scrutineer by post to the address on the form to be received no later than 13.00hrs UK time on 26 October 2023.

4. For more information about this year’s virtual AGM, registration and how to vote, go to: www.accaglobal.com/agm
Association of Chartered Certified Accountants
Summarised consolidated accounts

The summarised consolidated accounts are taken from the audited consolidated financial statements of the Association of Chartered Certified Accountants for the year ended 31 March 2023 and may not contain enough information for a full understanding of ACCA’s financial affairs.

Therefore members are invited to read the full consolidated financial statements which are available on request from ACCA, The Adelphi, 1/11 John Adam Street, London WC2N 6AU or from the website address http://www.accaglobal.com
## ACCA summarised accounts

Summarised consolidated statement of comprehensive income for the year ended 31 March 2023

<table>
<thead>
<tr>
<th>Notes</th>
<th>31 March 2023</th>
<th>31 March 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>£’000</strong></td>
<td><strong>£’000</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2 Operating income</td>
<td>219,799</td>
<td>221,558</td>
</tr>
<tr>
<td><strong>Expenditure</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3 Operational expenditure</td>
<td>186,352</td>
<td>191,456</td>
</tr>
<tr>
<td>4 Strategic investment expenditure</td>
<td>28,648</td>
<td>29,039</td>
</tr>
<tr>
<td><strong>Total expenditure</strong></td>
<td>215,000</td>
<td>220,495</td>
</tr>
<tr>
<td><strong>Operating surplus</strong></td>
<td>4,799</td>
<td>1,063</td>
</tr>
<tr>
<td>5 Income from investments, finance costs and other gains and losses</td>
<td>(920)</td>
<td>(1,925)</td>
</tr>
<tr>
<td><strong>Surplus/(deficit) before tax</strong></td>
<td>3,879</td>
<td>(862)</td>
</tr>
<tr>
<td><strong>Tax</strong></td>
<td>(984)</td>
<td>(2,324)</td>
</tr>
<tr>
<td><strong>Surplus/(deficit) for the year</strong></td>
<td>2,895</td>
<td>(3,186)</td>
</tr>
<tr>
<td>6 Other comprehensive income for the year</td>
<td>(3,827)</td>
<td>16,103</td>
</tr>
<tr>
<td><strong>Total comprehensive (loss)/income for the year</strong></td>
<td>(932)</td>
<td>12,917</td>
</tr>
</tbody>
</table>
### Summarised consolidated balance sheet as at 31 March 2023

<table>
<thead>
<tr>
<th>Notes</th>
<th>31 March 2023</th>
<th>31 March 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£’000</td>
<td>£’000</td>
</tr>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Non-current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7 Property, plant and equipment</td>
<td>19,398</td>
<td>33,340</td>
</tr>
<tr>
<td>8 Intangible assets</td>
<td>1,279</td>
<td>1,980</td>
</tr>
<tr>
<td>9 Financial assets</td>
<td>76,730</td>
<td>77,175</td>
</tr>
<tr>
<td>10 Pension asset</td>
<td>–</td>
<td>1,110</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>97,407</td>
<td>113,605</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9 Other current financial assets</td>
<td>47,995</td>
<td>44,982</td>
</tr>
<tr>
<td>11 Trade and other receivables</td>
<td>28,557</td>
<td>33,622</td>
</tr>
<tr>
<td>12 Cash and cash equivalents</td>
<td>30,616</td>
<td>34,340</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>107,168</td>
<td>112,944</td>
</tr>
<tr>
<td><strong>RESERVES AND LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Funds and reserves</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15 Accumulated fund</td>
<td>44,578</td>
<td>45,709</td>
</tr>
<tr>
<td>15 Currency reserve</td>
<td>653</td>
<td>454</td>
</tr>
<tr>
<td><strong>Total funds and reserves</strong></td>
<td>45,231</td>
<td>46,163</td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13 Non-current liabilities</td>
<td>11,590</td>
<td>26,254</td>
</tr>
<tr>
<td>14 Current liabilities</td>
<td>147,754</td>
<td>154,132</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>159,344</td>
<td>180,386</td>
</tr>
<tr>
<td><strong>Total reserves and liabilities</strong></td>
<td>204,575</td>
<td>226,549</td>
</tr>
</tbody>
</table>

The accounts were approved by Council on 1 July 2023 and signed on its behalf by:

J Owolabi  President

S Allan  Chair of Audit Committee
1 Basis of preparation

These summarised accounts are taken from the audited consolidated accounts of ACCA for the year ended 31 March 2023, which were prepared in accordance with UK-adopted International Accounting Standards. The auditors’ opinion on those accounts was unqualified. The comparative figures, where appropriate, are for the year ended 31 March 2022.

The summarised accounts may not contain enough information for a full understanding of the financial affairs of ACCA. A booklet containing the full audited consolidated accounts of ACCA, together with the corporate governance information, may be obtained on request from ACCA or viewed on the ACCA website, http://www.accaglobal.com

Our Integrated Report provides a wide range of information about ACCA’s strategy, governance, performance and prospects to show how we create value for our stakeholders and explains the place we occupy in society. The report can be accessed at http://www.accaglobal.com

<table>
<thead>
<tr>
<th></th>
<th>Year ended £’000</th>
<th>Year ended £’000</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>31 March</td>
<td>31 March</td>
</tr>
<tr>
<td>Operating income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Admission and registration fees</td>
<td>12,559</td>
<td>12,115</td>
</tr>
<tr>
<td>Subscriptions (see note 2(a))</td>
<td>105,144</td>
<td>103,006</td>
</tr>
<tr>
<td>Examinations</td>
<td>77,158</td>
<td>80,638</td>
</tr>
<tr>
<td>Exemptions</td>
<td>12,039</td>
<td>12,914</td>
</tr>
<tr>
<td>Regulation and discipline</td>
<td>6,620</td>
<td>6,174</td>
</tr>
<tr>
<td>Other income</td>
<td>6,279</td>
<td>6,711</td>
</tr>
<tr>
<td></td>
<td>219,799</td>
<td>221,558</td>
</tr>
</tbody>
</table>

(a) Subscriptions

<table>
<thead>
<tr>
<th></th>
<th>Year ended £’000</th>
<th>Year ended £’000</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Members</td>
<td>56,971</td>
<td>53,484</td>
</tr>
<tr>
<td>Future members</td>
<td>48,173</td>
<td>49,522</td>
</tr>
<tr>
<td></td>
<td>105,144</td>
<td>103,006</td>
</tr>
</tbody>
</table>
Notes to the summarised accounts

<table>
<thead>
<tr>
<th></th>
<th>Year ended</th>
<th>Year ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>31 March</td>
<td>31 March</td>
</tr>
<tr>
<td></td>
<td>2023</td>
<td>2022</td>
</tr>
<tr>
<td></td>
<td>£’000</td>
<td>£’000</td>
</tr>
<tr>
<td><strong>3 Operational expenditure</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Corporate</td>
<td>17,102</td>
<td>17,818</td>
</tr>
<tr>
<td>Content, Quality and Innovation</td>
<td>27,598</td>
<td>20,573</td>
</tr>
<tr>
<td>Relationships</td>
<td>31,416</td>
<td>42,396</td>
</tr>
<tr>
<td>Strategy and Governance</td>
<td>18,014</td>
<td>15,989</td>
</tr>
<tr>
<td>People and Transformation</td>
<td>12,445</td>
<td>10,947</td>
</tr>
<tr>
<td>Finance and Operations</td>
<td>79,777</td>
<td>83,733</td>
</tr>
<tr>
<td></td>
<td><strong>186,352</strong></td>
<td><strong>191,456</strong></td>
</tr>
</tbody>
</table>

During the year several operating departments were renamed: Strategy and Development was renamed Content, Quality and Innovation; Markets was renamed Relationships; Governance was renamed Strategy and Governance and People was renamed People and Transformation.

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>4 Strategic investment expenditure</strong></td>
<td></td>
</tr>
<tr>
<td>Digital Transformation</td>
<td>20,530</td>
</tr>
<tr>
<td>Exams Delivery</td>
<td>3,838</td>
</tr>
<tr>
<td>Strategic Efficiency</td>
<td>1,478</td>
</tr>
<tr>
<td>Workplace Transformation</td>
<td>1,153</td>
</tr>
<tr>
<td>Continuous Learning</td>
<td>183</td>
</tr>
<tr>
<td>Market Adoption</td>
<td>32</td>
</tr>
<tr>
<td>Meet Compliance</td>
<td>292</td>
</tr>
<tr>
<td>Portfolio Management</td>
<td>1,142</td>
</tr>
<tr>
<td></td>
<td><strong>28,648</strong></td>
</tr>
</tbody>
</table>

Strategic investment expenditure relates to project costs within each category, and once a project has reached completion then any ongoing expenditure is treated as operational. The Digital Transformation programme continues to transform the core business systems following the successful delivery of Dynamics 365 for finance in the previous year (CRM, data, information management). The Exams Delivery programme is developing our exams platform to ensure it remains relevant to our future members. The Strategic Efficiency project was initiated to consider changes necessary within ACCA’s operational environment to maintain financial sustainability. Workplace Transformation relates to the costs involved by ACCA to embrace digital technology to be able to thrive in a rapidly changing world.
## Notes to the summarised accounts

### 5 Income from investments, finance costs and other gains and losses

<table>
<thead>
<tr>
<th></th>
<th>Year ended</th>
<th>Year ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>31 March</td>
<td>31 March</td>
</tr>
<tr>
<td></td>
<td>2023</td>
<td>2022</td>
</tr>
<tr>
<td><strong>£’000</strong></td>
<td><strong>£’000</strong></td>
<td><strong>£’000</strong></td>
</tr>
<tr>
<td>Investment income</td>
<td>1,345</td>
<td>771</td>
</tr>
<tr>
<td>Realised (losses)/gains on disposals of investments</td>
<td>(789)</td>
<td>102</td>
</tr>
<tr>
<td>Unrealised losses on change of fair value of investments</td>
<td>(11)</td>
<td>(1,145)</td>
</tr>
<tr>
<td>Finance costs</td>
<td>(1,174)</td>
<td>(1,732)</td>
</tr>
<tr>
<td>(Losses)/gains on forward currency contracts</td>
<td>(960)</td>
<td>1,404</td>
</tr>
<tr>
<td>Net foreign exchange gains/(losses)</td>
<td>669</td>
<td>(1,325)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>(920)</strong></td>
<td><strong>(1,925)</strong></td>
</tr>
</tbody>
</table>

### 6 Other comprehensive income

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Currency translation differences</td>
<td>199</td>
<td>787</td>
</tr>
<tr>
<td>Deferred tax on pension asset</td>
<td>388</td>
<td>(388)</td>
</tr>
<tr>
<td>Recognition of actuarial (losses)/gains</td>
<td>(4,414)</td>
<td>15,704</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>(3,827)</strong></td>
<td><strong>16,103</strong></td>
</tr>
</tbody>
</table>

Actuarial gains and losses which arise from experience adjustments and changes in actuarial assumptions are accounted for in comprehensive income in the period in which they arise.

### 7 Property, plant and equipment

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Leasehold improvements</td>
<td>5,387</td>
<td>5,903</td>
</tr>
<tr>
<td>Property</td>
<td>12,351</td>
<td>24,984</td>
</tr>
<tr>
<td>Plant and equipment</td>
<td>430</td>
<td>876</td>
</tr>
<tr>
<td>Computer systems and equipment</td>
<td>1,230</td>
<td>1,577</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>19,398</strong></td>
<td><strong>33,340</strong></td>
</tr>
</tbody>
</table>

All assets are stated at depreciated cost.
8 Intangible assets

<table>
<thead>
<tr>
<th></th>
<th>Year ended</th>
<th>Year ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>31 March</td>
<td>31 March</td>
</tr>
<tr>
<td></td>
<td>2023</td>
<td>2022</td>
</tr>
<tr>
<td>£'000</td>
<td>£'000</td>
<td></td>
</tr>
<tr>
<td>Internally generated software</td>
<td>299</td>
<td>428</td>
</tr>
<tr>
<td>Third party intangible assets</td>
<td>980</td>
<td>1,552</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1,279</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1,980</td>
</tr>
</tbody>
</table>

Intangible assets relate to internally generated development costs and other third-party costs for the delivery of the qualification and Digital Transformation. ACCA has been developing a complete Digital Transformation programme and has engaged one of its strategic supplier partners to lead the development of the programme. ACCA reviews all relevant costs from the strategic supplier partner and other suppliers and following the IFRIC Agenda decision issued in April 2021 on the treatment of Software as a Service (SaaS) solutions, ACCA only capitalises items as intangible when the costs meet the criteria for capitalisation under IAS 38. All intangible assets have a remaining amortisation period of four years.

9 Financial assets

<table>
<thead>
<tr>
<th></th>
<th>Non-current assets</th>
<th>Current assets</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>76,730</td>
<td>47,995</td>
</tr>
<tr>
<td></td>
<td>77,175</td>
<td>44,982</td>
</tr>
<tr>
<td></td>
<td>124,725</td>
<td>122,157</td>
</tr>
</tbody>
</table>

Financial assets, comprising units in Baillie Gifford’s Global Stewardship Fund, Adept Investment Management’s Absolute Return, Fixed Income, Active Diversifier, Diversified Assets and Diversified Liquid Credit Funds, BentallGreenOak’s UK Debt II and III Property Funds, cash funds held by Royal London Asset Management and cash deposits held with HSBC, are fair valued annually at the close of business on the statement of financial position date. ACCA’s non-current financial assets are classified by the fair value hierarchies as follows: Level 1 (£0.1m); Level 2 (£69.1m); and Level 3 (£7.5m).
Notes to the summarised accounts

<table>
<thead>
<tr>
<th>Year ended</th>
<th>Year ended</th>
</tr>
</thead>
<tbody>
<tr>
<td>31 March</td>
<td>31 March</td>
</tr>
<tr>
<td>2023</td>
<td>2022</td>
</tr>
<tr>
<td>£'000</td>
<td>£'000</td>
</tr>
</tbody>
</table>

10 **Pension asset**  
Pension surplus on UK Scheme  
- 1,110

11 **Trade and other receivables**  
<table>
<thead>
<tr>
<th>Trade and other receivables</th>
<th>31 March</th>
<th>31 March</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade receivables and accrued income</td>
<td>19,924</td>
<td>23,655</td>
</tr>
<tr>
<td>Prepayments and other receivables</td>
<td>8,005</td>
<td>8,960</td>
</tr>
<tr>
<td>Taxation recoverable</td>
<td>576</td>
<td>487</td>
</tr>
<tr>
<td>Derivative financial instruments</td>
<td>52</td>
<td>520</td>
</tr>
<tr>
<td></td>
<td>28,557</td>
<td>33,622</td>
</tr>
</tbody>
</table>

12 **Cash and cash equivalents**  
Cash and cash equivalents  
30,616

Cash and cash equivalents comprise cash on hand, demand and short-term deposits, as appropriate, with banks and similar institutions which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value.

13 **Non-current liabilities**  
<table>
<thead>
<tr>
<th>Non-current liabilities</th>
<th>31 March</th>
<th>31 March</th>
</tr>
</thead>
<tbody>
<tr>
<td>Retirement benefit obligations</td>
<td>871</td>
<td>592</td>
</tr>
<tr>
<td>Deferred tax</td>
<td>-</td>
<td>388</td>
</tr>
<tr>
<td>Lease liabilities</td>
<td>10,719</td>
<td>25,274</td>
</tr>
<tr>
<td></td>
<td>11,590</td>
<td>26,254</td>
</tr>
</tbody>
</table>

14 **Current liabilities**  
<table>
<thead>
<tr>
<th>Current liabilities</th>
<th>31 March</th>
<th>31 March</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade and other payables</td>
<td>43,920</td>
<td>45,933</td>
</tr>
<tr>
<td>Derivative financial instruments</td>
<td>506</td>
<td>14</td>
</tr>
<tr>
<td>Deferred income</td>
<td>92,002</td>
<td>91,146</td>
</tr>
<tr>
<td>Lease liabilities</td>
<td>3,783</td>
<td>4,730</td>
</tr>
<tr>
<td>Provisions</td>
<td>7,543</td>
<td>12,309</td>
</tr>
<tr>
<td></td>
<td>147,754</td>
<td>154,132</td>
</tr>
</tbody>
</table>

Deferred income comprises fees and subscriptions from members and future members accounted for in advance, exam fees paid in advance by future members and monitoring contract income paid in advance.
15  Funds and reserves

<table>
<thead>
<tr>
<th></th>
<th>Currency reserve £'000</th>
<th>Accumulated fund £'000</th>
<th>Total funds £'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at 1 April 2021</td>
<td>(333)</td>
<td>33,579</td>
<td>33,246</td>
</tr>
<tr>
<td>Deficit for the financial year</td>
<td>–</td>
<td>(3,186)</td>
<td>(3,186)</td>
</tr>
<tr>
<td>Currency translation</td>
<td>787</td>
<td>–</td>
<td>787</td>
</tr>
<tr>
<td>Recognition of actuarial gains net of deferred tax</td>
<td>–</td>
<td>15,316</td>
<td>15,316</td>
</tr>
<tr>
<td>Balance at 31 March 2022</td>
<td>454</td>
<td>45,709</td>
<td>46,163</td>
</tr>
<tr>
<td>Surplus for the financial year</td>
<td>–</td>
<td>2,895</td>
<td>2,895</td>
</tr>
<tr>
<td>Currency translation</td>
<td>199</td>
<td>–</td>
<td>199</td>
</tr>
<tr>
<td>Recognition of actuarial losses net of deferred tax</td>
<td>–</td>
<td>(4,026)</td>
<td>(4,026)</td>
</tr>
<tr>
<td>Balance at 31 March 2023</td>
<td>653</td>
<td>44,578</td>
<td>45,231</td>
</tr>
</tbody>
</table>

16  Capital

ACCA considers its capital to be its accumulated fund and its other reserves. Council’s financial objective is to generate a targeted operating position, to build and maintain reserves at a sustainable level, taking into account the various competitive risks.

Council has reviewed its liquidity measure and has agreed that it will maintain a level of liquid reserves to cover ACCA’s exposure to corporate risks that would result in a consequential loss to ACCA which could reduce overall financial strength and create a risk that ACCA was unable to settle liabilities as they fall due. Liquid reserves are defined as the total of cash, liquid short-term and long-term investments, less any short-term borrowing. Any investments in illiquid funds or securities, e.g. property funds, will be excluded from this classification. ACCA’s Council Board reviews the financial position of ACCA at each board meeting.

ACCA is not normally subject to any material externally imposed capital requirements, however as ACCA entered into a facility agreement with Barclays Bank plc for a Floating Rate Revolving Loan supported by the UK Government’s CLBIL Scheme, it was required to comply with various financial covenants as follows:

- **Minimum liquidity**
  ACCA shall ensure that the aggregate of Cash and cash equivalents and Other current financial assets and the undrawn and uncancelled amount of the Facility Amount:
Notes to the summarised accounts

(i) for each Relevant Date ending 30 September, shall be greater than £15,000,000;
(ii) for each other Relevant Date, shall be greater than £25,000,000; and
(iii) for each other Quarter Look Forward Period, shall be greater than £10,000,000.

• Gearing
  ACCA shall ensure that at all times the ratio of Gross Borrowings to Total Assets shall not exceed 60%.

These covenants were tested as required during the year without any issue. ACCA was also required to provide regular financial information such as management and annual accounts, budgets, investment portfolio valuations and compliance certificates.

It should be noted that there was no need to use the facility during the year and it was closed in February 2023 when Barclays accepted ACCA’s notice to terminate the requirement of the facility.

17 Contingent liabilities

ACCA has undertaken a comprehensive review of overseas markets where legislative changes affecting remote sellers may result in a tax exposure. Where ACCA has identified areas where we consider there is a tax exposure, we engage with the appropriate authorities and have raised provisions for the resolution of these matters as appropriate. Although this is a continuous and ongoing exercise, given the increased scale of digital taxes internationally and the reach of ACCA it is possible that there are jurisdictions who have enacted localised rules where ACCA will be exposed to additional tax liabilities, some of which may have historic application, with interest and penalties thereon. At this stage this remains speculative and it is neither possible to predict nor quantify this liability.
Membership of Council at 31 March 2023

Merina Abu Tahir
Kuala Lumpur, Malaysia
Independent Non-Executive Director – Tenaga Nasional Bhd & SP Setia Bhd

Maryam Abisola Adefarati
Lagos, Nigeria
CFO – African Regional Cluster
Microsoft

Victoria Ajayi
Lagos, Nigeria
Deputy Chief Financial Officer – TVC Communications

Susan Allan
Hull, United Kingdom
CFO – Willerby Group

Liz Blackburn
Edinburgh, United Kingdom
Financial Controller – abrdn

Carol-Ann Boothe
Maryland, United States of America
Director, Risk Management – KPMG LLP

Anastasia Chalkidou
Athens, Greece
Director, co-founder – Quantum BITS

Natalie Chan
Hong Kong SAR, China
Partner, Financial Services – Deloitte Touche Tohmatsu

Sharon Critchlow
Bristol, United Kingdom
Director – Discover Your Bounce

Cathal Cusack
Dublin, Ireland
Partner – Cusack & Co

Cristina Gutu
Bucharest, Romania
Advisory and L&D Director – KPMG

Datuk Zaiton Mohd Hassan
Kuala Lumpur, Malaysia
Chief Executive Officer – Malaysia Professional Accountancy Centre

Michelle Hourican
Dublin, Ireland
Director – Datatrails

Babajide Ibironke
Abuja, Nigeria
Chief Financial Officer – Abuja Electricity Distribution Company Plc

Md Arif Al Islam
Dhaka, Bangladesh
MD & CEO – Summit Communications Ltd

Dinesh Jangid
Thane, India
Regional Managing Partner, Middle East – Uniqus Consultech Inc.

Paula Kensington
Sydney, Australia
Owner/founder – PK advisory

Gary Kent
Mississauga, Canada
Chief Administrative Officer – Peel Region, Canada

Lock Peng Kuan
Kuala Lumpur, Malaysia
Managing Partner, Audit & Assurance – Baker Tilly Malaysia

Trusha Lakhani
Hinckley, United Kingdom
CEO/Director – Great Business Matters Ltd
James Lizars
East Grinstead, United Kingdom
Founder and CEO – Thriveworks

Oxana Losevskaya
Dubai, United Arab Emirates
Partner – SL Partners LLC

Philip Maher
Limerick, Ireland
Director – Mazars

Ayla Majid
Islamabad, Pakistan
CEO & Founder – Planetive

Gillian McCreadie
Glasgow, United Kingdom
Business Services Manager – Robb Ferguson
Chartered Accountants

Nauman Asif Mian
Dubai, United Arab Emirates
CFO – Bayt.com Inc.

Helen Morgan
Cardiff, United Kingdom
Finance Director – Character.com

Amos Ng
Singapore
Group Chief Financial Officer/Senior Vice
President – Straco Corporation Limited

Ian Ng
Shanghai, China
APAC CFO & Head of M&A – Ammeca APAC

Joe O’Regan
Boston, United States of America
Managing Director – Harvard University Global
Support Services

Oluwaseyi Oshibolu
London, United Kingdom
Senior Manager – Deloitte UK LLP

Joseph Opeyemi Owolabi
Melbourne, Australia
Founder – Rubicola Consulting

Siobhan Pandya
Dallas, United States of America
Senior Director of Business Assurance and
Excellence – Mary Kay

Ronnie Patton
Bangor, United Kingdom
Retired: Formerly Senior Lecturer in Professional
Accounting Practice – Ulster University

Melanie Proffitt
Leicester, United Kingdom
CFO – Farncombe Estate

Marta Rejman
Warsaw, Poland
Director Business Support Center – Bruker
Business Support Center Sp. z o.o.

Dani Saghafi
Denham, United Kingdom
Associate Professor of Practice – Brunel
University, London

Brendan Sheehan
Brisbane, Australia
CEO – White Squires

Sallah-ud-din (Den) Surfraz
Mauritius
Head of Compliance – Butterfield (Mauritius)
Limited
Jennifer Yuen Chun Tan  
Hong Kong SAR, China  
EVP – Strategy Development & Government Affairs, GBA of Ant Group; & CEO – Alipay Financial Services (HK) Limited

Dinusha Weerawardane  
London, United Kingdom  
Head of Subject, Accounting and Finance – University of West London

Ernest Wong  
Hong Kong SAR, China  
President and Group CFO – KVB Holdings Limited

Matthew Wong  
Shanghai, China  
Partner – Asiapac Asset & Wealth Management  
Tax Leader - PWC

Shujuan (Jane) Yang  
Beijing, China  
Managing Partner of EY Beijing – Ernst & Young

Hua Ming

Alice Yip  
Hong Kong SAR, China  
Partner, Head of Private Enterprise, Hong Kong SAR – KPMG
The table below shows attendance by current members of Council at Council meetings during 2022-23. There were four Council meetings in the financial year 2022-23. Council members elected in November could attend a maximum of two meetings*.

<table>
<thead>
<tr>
<th>Name</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merina Abu Tahir</td>
<td>2/2*</td>
</tr>
<tr>
<td>Maryam Abisola Adefarati</td>
<td>2/4</td>
</tr>
<tr>
<td>Victoria Ajayi</td>
<td>2/4</td>
</tr>
<tr>
<td>Susan Allan</td>
<td>4/4</td>
</tr>
<tr>
<td>Liz Blackburn</td>
<td>4/4</td>
</tr>
<tr>
<td>Carol-Ann Boothe</td>
<td>4/4</td>
</tr>
<tr>
<td>Anastasia Chalkidou</td>
<td>2/2*</td>
</tr>
<tr>
<td>Natalie Chan</td>
<td>4/4</td>
</tr>
<tr>
<td>Sharon Critchlow</td>
<td>4/4</td>
</tr>
<tr>
<td>Cathal Cusack</td>
<td>2/2*</td>
</tr>
<tr>
<td>Cristina Gutu</td>
<td>4/4</td>
</tr>
<tr>
<td>Datuk Zaiton Mohd Hassan</td>
<td>4/4</td>
</tr>
<tr>
<td>Michelle Hourican</td>
<td>4/4</td>
</tr>
<tr>
<td>Babajide Ibironke</td>
<td>4/4</td>
</tr>
<tr>
<td>Md Arif Al Islam</td>
<td>2/2*</td>
</tr>
<tr>
<td>Dinesh Jangid</td>
<td>2/2*</td>
</tr>
<tr>
<td>Paula Kensington</td>
<td>4/4</td>
</tr>
<tr>
<td>Gary Kent</td>
<td>2/2*</td>
</tr>
<tr>
<td>Lock Peng Kuan</td>
<td>4/4</td>
</tr>
<tr>
<td>Trusha Lakhani</td>
<td>2/2*</td>
</tr>
<tr>
<td>James Lizars</td>
<td>2/2*</td>
</tr>
<tr>
<td>Oxana Losevskaya</td>
<td>4/4</td>
</tr>
<tr>
<td>Philip Maher</td>
<td>4/4</td>
</tr>
<tr>
<td>Ayla Majid</td>
<td>4/4</td>
</tr>
<tr>
<td>Gillian McCreadie</td>
<td>4/4</td>
</tr>
<tr>
<td>Nauman Asif Mian</td>
<td>4/4</td>
</tr>
<tr>
<td>Helen Morgan</td>
<td>2/2*</td>
</tr>
<tr>
<td>Amos Ng</td>
<td>2/2*</td>
</tr>
<tr>
<td>Ian Ng</td>
<td>2/2*</td>
</tr>
<tr>
<td>Joe O’Regan</td>
<td>2/2*</td>
</tr>
<tr>
<td>Oluwaseyi Oshibolu</td>
<td>4/4</td>
</tr>
<tr>
<td>Joseph Opeyemi Owolabi</td>
<td>4/4</td>
</tr>
<tr>
<td>Siobhan Pandya</td>
<td>3/4</td>
</tr>
<tr>
<td>Ronnie Patton</td>
<td>4/4</td>
</tr>
<tr>
<td>Melanie Proffitt</td>
<td>4/4</td>
</tr>
<tr>
<td>Marta Rejman</td>
<td>4/4</td>
</tr>
<tr>
<td>Dani Saghafi</td>
<td>1/4</td>
</tr>
<tr>
<td>Brendan Sheehan</td>
<td>4/4</td>
</tr>
<tr>
<td>Sallah-ud-din (Den) Surfraz</td>
<td>4/4</td>
</tr>
<tr>
<td>Jennifer Yuen Chun Tan</td>
<td>2/2*</td>
</tr>
<tr>
<td>Dinusha Weerawardane</td>
<td>4/4</td>
</tr>
<tr>
<td>Ernest Wong</td>
<td>2/4</td>
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<tr>
<td>Matthew Wong</td>
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</tr>
<tr>
<td>Shujuan (Jane) Yang</td>
<td>2/2*</td>
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<tr>
<td>Alice Yip</td>
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Statement on elections to Council

RETIREMENTS FROM COUNCIL

Brendan Sheehan is retiring from Council and, in accordance with bye-law 15(d), is not eligible for re-election.

Maryam Abisola Adefarati, Paula Kensington and Alice Yip are retiring from Council and not seeking re-election at this time.

The following members of Council are retiring and are offering themselves for re-election:

- Liz Blackburn
- Babajide Ibrionke
- Oxana Losevskaya
- Nauman Asif Mian
- Joseph Opeyemi Owolabi*
- Siobhan Pandya
- Sallah-ud-din (Den) Surfraz
- Matthew Wong

(*In accordance with the terms of bye-law 18 (as amended following the AGM in 2007), Joseph Opeyemi Owolabi will, if re-elected, be eligible to serve on Council for two more years, until the conclusion of the AGM in 2025).

NOMINATIONS FOR ELECTION

The following members of ACCA have been nominated for election to Council in accordance with bye-law 16:

- Abiodun Daveraux Akerele
- Robert Belle
- Elaine Boyd
- Arslan Cheema
- Thomas Galea
- M. Junaid Younas Ghori
- Fatima Haider
- Raqibul Faiaze Mohammad Ikramah
- Seyi Joseph
- Muhammad Ali Khan
- Sarmad Khan
- Winnie Ki
- Fen Nee Lim
- Manenzhe Manenzhe
- Grainne Murphy
- Brigitte Nangoyi Muyenga
- Chengai Ruredzo
- Rabia Shaukat
- Damien Skeete
- Heather Smith

There are, therefore, 28 candidates for the 12 vacancies on Council.

It is mandatory for those elected to Council to accept and adhere to the Code of Practice for Council members. All the candidates in the Council elections have agreed, if elected, to comply with and be bound by the Code of Practice, the contents of which can be viewed at www.accaglobal.com/codeofpractice
Members’ attention is drawn to the statement below on the skills and attributes that ACCA believes Council as a whole should contain.

Council develops policy for ACCA as a whole and Council members act for the whole organisation. ACCA considers that it is essential that Council has access to the following skills and attributes from among its members:

- an ability to take a strategic and analytical approach to issues
- an understanding of the business and the marketplace
- experience of global organisations
- an understanding of good governance
- communication and networking skills
- an ability to interact with peers and respect the views of others
- decision-making abilities
- an ability to act in an ambassadorial role in different environments
- planning and time management skills
- high personal and professional integrity
- a willingness to learn and develop.
Election addresses
Abiodun Daveraux Akerele

JOB POSITION/TITLE AND EMPLOYER
Senior Corporate Reporting Accountant – Ontario Securities Commission

SECTOR EMPLOYED IN
Public Sector

COUNTRY OF RESIDENCE
Canada

ACCA MEMBER SINCE
2012

PREVIOUS/CURRENT ACCA INVOLVEMENT
Member – ACCA Canada Member Network Panel
Global Member Advocate and Mentor

RELEVANT CAREER EXPERIENCE
Controller & CFO in Financial Services
Controller/ CFO – Aerospace & Defense Operations

ELECTION STATEMENT
I am a proud FCCA member having completed my designation in 2012.

My professional career combines a unique blend of strategic leadership, vision, technical knowledge development, working with finance experts in the Sub-Saharan African region where I developed a strong professional community network and aptitude for good governance; good sustainable focus to build pride in the accounting professional landscape for the next generation of accountants. In this capacity, I have mentored, pro-bono, more than a thousand prospective accounting students through their ACCA qualification and also advocated for ACCA members in workplaces to advance their professional career as part of member support. Thereafter, I advanced my professional career in North America in the aerospace industry as controller in addition to building financial expertise in petrochemical operation, financial services and capital market regulatory. In my present role as senior corporate reporting leader with Ontario Securities Commission, I have worked with management executives and finance leaders in high-level professional capacity promoting the cause for safe financial & capital market regulatory landscape while fostering ACCA awareness through research support engagement. I have contributed to building support for ACCA brand recognition and inclusiveness in Canadian workspace.

I am standing for election to Council in the forthcoming ACCA Council election with the following intents:

- I am passionate about giving back as a way to build global network of support for the next generation of accountants in the face of globalisation and the economic challenges it presents.
- I am passionate about building ACCA’s member network; nurturing and advancing our professional values to the next generation of accountants. If I could seek your vote, in collaboration with other Council members, I will work to:
  - Advocate for diversity and inclusiveness in workplaces through top industry finance leadership promoting decent work and economic empowerment for members.
  - Support members’ relevance in the face of globalisation and economic competitiveness via effective member engagement to connect with ACCA approved employers, partners and other networks in accelerating their career and/or professional work engagement.

Please vote for me as we continue to advocate for all members advancement and promoting ACCA brand.
Robert Belle

JOB POSITION/TITLE AND EMPLOYER
Managing Director – Smip Consultancy

SECTOR EMPLOYED IN
Agriculture

COUNTRY OF RESIDENCE
Kenya

ACCA MEMBER SINCE
2016

PREVIOUS/CURRENT ACCA INVOLVEMENT
ACCA Kenya Advisory Committee, 2019 – current
Global Forum for SMEs 2020 – current

RELEVANT CAREER EXPERIENCE
TED Global Idea Search 2021 Winner
Over 20 years of international experience

ELECTION STATEMENT
As an experienced and vibrant accountant, I humbly request your support and vote in my aspiration to continue to transform our profession and ACCA qualification.

National Advisory
I was appointed to Kenya’s Advisory Committee just one year after becoming a member, thanks to my strong support for the profession and my qualifications. I outline my significant contributions below;

• Strategically influenced for first CPD on ESG in 2022
• Supported the acceleration of affiliate to member conversion by enlisting a pool of external PER supervisors
• ACCA Kenya advocate winner (2019–2021) three years in a row
• Employed affiliates working in non-technical roles into my practice to meet PER objectives.
• Inaugural SME Forum Chairman.

Global contributions
Throughout the wave of COVID-19, I played active role to provide assistance and aid to the ACCA global community in the following ways;

• A dynamic speaker and facilitator offering workshops and professional development sessions focusing on nurturing creativity and building resilience.
• Engaged in UK member coffee meetings to foster support and solidarity.

As a published author I shared my expertise on unleashing creativity in AB Magazine. Additionally, AB Magazine has sought me out for interviews, and I have also been prominently featured in a range of ACCA professional insights (PI) research reports.

• Featured on the ACCA podcast
• Two years of speaking experience at AFF (Accounting for the Future) conference.
• Speaker at the AMC (Africa Members Convention) for a duration of two years.

Global Forum member
I am presently a member of the ACCA Global Forum for SMEs. I have played a crucial role in the implementation of The Practice Room – a platform designed to assist and encourage small practices (SMPs)

Value to Council
I seek to further support strategies for various payment options especially for areas faced with significant currency fluctuations.

My pledge is to help further support the value proposition of the qualification globally through strategic partnerships. I also seek to use my status to continue to encourage students to register for ACCA by sharing my journey and the relevance to business and society.
ELECTION STATEMENT

As a serving member of Council since 2017, it has been a real honour and tremendous privilege to represent members and future members worldwide. I humbly request your support to continue to serve as a Council Member.

During my six years on Council, I have served on Resource Oversight Committee (2019), Remuneration Committee (2020, 2021), Nominating and Governance Committee (2021, 2023), Standards Board (2022), Scotland Committee (2017 – present), represented Council at International Assembly (2019), and am currently a member of the Regulatory Board.

I also chair the ACCA Accountants for Business Global Forum of senior members in CFO roles and work closely with the Professional Insights (PI) team. Our Forum discussions on a wide range of topics from sustainability, digital and talent trends inform PI research publications on how they affect finance professionals and future Finance.

I was admitted to ACCA Membership in 2000 and Fellowship in 2005. I am an individually Chartered member of the Chartered Institute for Securities & Investment.

Representing members in other sectors inspired me to complete ACCA’s Certificate in Public Financial Management (Cert PFM) and to mentor students through Dundee University’s Leadership Program. This year I was proud to announce my appointment to a governance role on the Court of Abertay University, further demonstrating my commitment to oversight of higher and further education.

Inspiring and connecting people is a passion of mine and I actively utilise my professional network and experience for benefit of members, future members and for the ACCA.

With your support, I will be honoured to serve on Council for a third term, continuing to represent members and future members and supporting delivery of robust governance.

Thank you.
Elaine Boyd

**JOB POSITION/TITLE AND EMPLOYER**
Director, Audit Quality and Appointments – Audit Scotland

**SECTOR EMPLOYED IN**
Public Sector

**COUNTRY OF RESIDENCE**
United Kingdom

**ACCA MEMBER SINCE**
2001

**PREVIOUS/CURRENT ACCA INVOLVEMENT**
Chair – ACCA Scotland Members Committee
Member – ACCA International Assembly

**RELEVANT CAREER EXPERIENCE**
Audit Quality Director, Public Sector
Charity Director, Trustee and Treasurer

**ELECTION STATEMENT**
I am a proud ACCA member, joining the community in 2001. Becoming ACCA qualified enabled me to work in the private, public and charity sectors in financial management, audit, governance, risk and strategic leadership roles.

My ambition to become an accountant was not supported at school due to my cerebral palsy and it being seen as a male dominated profession. My determination to succeed gave me focus and empowered me to achieve my goal. The ACCA flexible options that I benefited from continue to provide opportunities for the students I mentor with their studies and career progression.

I joined the ACCA Scotland Members Committee in 2017 and became Chair in 2022 influencing and delivering a more diverse and representative membership. Recognising the challenges in the charity sector I formed the ACCA charity forum. I thrive on meeting members, it’s great to hear and share how we can have such a positive impact in society and organisations.

**Profession**
As a member of the Financial Reporting Council’s stakeholder involvement group, I have a strong commitment to the profession. Future proofing will be key, including and supporting environmental and sustainability development.

**Employment experience**
- Private practice: school leaver trainee accountant apprenticeship
- National Health Service: internal auditor, financial accountant, hospital finance manager
- Audit Scotland: public sector external auditor, currently Director of Audit Quality and Appointments.

**Charity and voluntary experience**
- Glasgow riding for the disabled: Trustee
- Cerebral Palsy Scotland: Treasurer
- Kidney Cancer UK: Family representative
- Disability Snowsports UK: Stakeholder group skier representative
- Exceed-Worldwide (Asia prosthetics provision): Trustee
- Glasgow Caledonian University: Mentor & accountancy advocate.

**Recent awards**
- King Charles 2023 New Year’s Honours award: Officer of the Order of the British Empire (OBE).
- Shaw Trust Disability Power 100: UK’s most influential disabled people 2020 and 2022
- ACCA 2022 UK Public Sector Advocate of the year
- Flying Scholarship for Disabled People 2018.

My approach in life is based on the principle of “don’t be pushed by your problems be led by your dreams” and underpins my support to members. I wish to use experience and enthusiasm to represent ACCA members and shape the strategic direction of ACCA.

Thank you
Arslan Cheema

JOB POSITION/TITLE AND EMPLOYER
Financial Controller – Dussmann-Ajlan & Bros

SECTOR EMPLOYED IN
Facilities Management

COUNTRY OF RESIDENCE
Kingdom of Saudi Arabia

ACCA MEMBER SINCE
2018

RELEVANT CAREER EXPERIENCE
Senior Financial Analyst at Imdaad Group
Manager Accounts at TAMCO Middle East

ELECTION STATEMENT

I am Arslan Cheema from Pakistan and currently residing in Saudi Arabia. It is indeed a great honor for me to participate in the ACCA Global Council Elections.

In today’s digital world, things are running much faster than 15 years ago, and ACCA is only the accounting body which has spread its wings all over the world. Further, as times change, problems change, technologies change and people change, ACCA has managed to step up and take charge of those challenges implementing those changes and moving forward for the future.

In that regard, Council members are expected to bring skills, ideas, experience, and passion to inspire our peers to do things differently, to struggle against uncertain odds and to knit a brighter future for next generations despite the turbulent and adverse times our global economy has been through.

I have experience of over 11 years, I was involved in the various diversified roles including but not limited to audit assignments, due diligence engagements, internal audits, control procedures, agreed upon procedures, management reporting and analysis, shareholders reporting, budgeting, and forecasting, ERP Implementation and change management, business partnering, business cases and feasibility studies, cost accounting, treasury, and project finance.

To become a council member, it is not in someone’s gene, or it is not a trait that one has to be preoccupied with. It mostly must do if one wants to learn and adopt new roles.

No matter how good you are, you must always want to be better if you are the best learner.

If you think that such an attitude as above bestows an open mind and you find similarities with your personal mindset, I would be delighted to be on the front line representing and working with the discipline of a marathon runner and navigating ACCA’s expectations for a professional body that is accountable both to members and for the public interest.

I am asking your support to work with all the other members of the Council with a vision to ensure that ACCA future challenges and objectives will be achieved and will remain the number one accounting force worldwide.
ELECTION STATEMENT

The future of our profession relies on us, the global community of accountants, to collaborate, innovate, and adapt to an ever-changing landscape. After having spent six years on ACCAs International Assembly as Malta’s representative, I believe it is now the time to be in an even more central role within ACCA in order to be in a position to bring to the table what I believe is a vision that fosters inclusivity, champions ethical standards, and drives technological advancements to continue to shape ACCA’s positive trajectory.

As a partner within the audit function of KPMG in Malta, I have over the last 18 years been very close to the ACCA community and especially over the last six years I have strived to continue to strengthen ACCAs name in our community, I also mentor a number of students as they progress within their ACCA journey.

I am passionate about our profession and I believe that I have the right strengths and characteristics to work together with our council members especially during these particular times for our profession. The world continues to change as technology takes over the way we act and think. ACCA is already a leader in this space but we must continue to lead the way in embracing technology to stay ahead. We need to champion the integration of emerging technologies like AI, blockchain, and data analytics into our professional practices and education to ensure that we are preparing the professionals of tomorrow for these realities.

Furthermore, when it comes to sustainability and corporate responsibility, the accounting profession plays a vital role in sustainable development. I will advocate for responsible business practices, pushing for environmental, social, and governance (ESG) considerations to become an integral part of decision-making. ACCA can and should be a driving force in promoting a sustainable future for businesses and society as a whole.

With the right vision we can ensure that ACCA continues to have a strong impact on our community. I humbly ask for your trust and support to represent you on the ACCA Council and together, build a brighter future for our profession.
M. Junaid Younas Ghori

**JOB POSITION/TITLE AND EMPLOYER**  
Senior Vice President – ZT Bank

**SECTOR EMPLOYED IN**  
Banking and Finance

**COUNTRY OF RESIDENCE**  
Pakistan

**ACCA MEMBER SINCE**  
2008

**PREVIOUS/CURRENT ACCA INVOLVEMENT**  
Panel Member, Member of Sub-Committees  
Professional Development Mentor, Member Expert Panel

**RELEVANT CAREER EXPERIENCE**  
Leading Financial Sector/Capital Markets Expert  
Expert Green Finance Governance and Compliance

**ELECTION STATEMENT**

I am a leading finance professional with diversified skill set and experiences; besides FCCA, a Chartered Accountant, Chartered Islamic Finance Professional, Chartered Banker, Certified Green and Sustainable Finance Professional, and a Master of Finance – Investment Banking from UNSW, Sydney, Australia.

I am serving as Senior Vice President with a leading bank, have diversified management level experience at various banks and at Securities and Exchange Commission. I spearheaded significant initiatives in financial sector development, Digital Finance, Regulations, Fintech, Regtech, Risk Management, Investments and financing. I remained part of national and international forums, deliberated on global financial and business challenges, taken initiatives for development of broad based financial and capital markets.

I have been awarded the prestigious Endeavour Award of the Australian Government. I have mentored and supported many finance professionals as Professional Development Mentor, and helped them realize their potential.

I opine that sustainability shall be the cornerstone of Council’s agenda, the sustainability challenges are redefining the future of businesses and professions. To champion efforts to save the planet for future generations shall remain my foremost objective at the Council. Climate Change is the greatest existential threat, the challenge of responding to this threat will drive Trillions of dollars of investments in business processes, systems and human resources with shifts in functions across businesses, financial and regulatory institutions. Net Zero transition offers immense opportunities in Green Governance, Green finance and Green Fintech to help shape long term sustainability. Need for a greater degree of members’ collaboration is felt and I intend to enable this collaboration to help support members exploring opportunities in the emerging fields.

I aspire to explore common linkages, vistas of mutual collaboration, and forge professional partnerships among ACCA members of world’s deprived and developed regions. Advocating for members’ rights, enriching ACCA value proposition, and bringing forth a Bang for the Buck shall remain my highest endeavor.

I will bring my distinctive skill set, passion, diversified experience and breadth of knowledge at ACCA Council. I will play my active role for value addition of ACCA services and my election to the council will add great value and diversity.
Fatima Haider

**JOB POSITION/TITLE AND EMPLOYER**
Auditor, Ahmad Alagbari Chartered Accountant

**SECTOR EMPLOYED IN**
Chartered Accountancy

**COUNTRY OF RESIDENCE**
United Arab Emirates

**ACCA MEMBER SINCE**
2011

**PREVIOUS/CURRENT ACCA INVOLVEMENT**
Member – ACCA Pakistan MNP, 2014–2016
ACCA Sub-Committee (Small and Medium Size)

**RELEVANT CAREER EXPERIENCE**
Accounting and Auditing
Internal Audit

**ELECTION STATEMENT**
I am privileged to be an ACCA member and fully embrace the organization’s ethics and values as a means of personal and professional growth. My journey commenced at Ernst & Young Pakistan, culminating in my ACCA membership achievement in 2011. Throughout my career, I have assumed diverse roles as an accountant, auditor, and business consultant in Pakistan and the UAE.

In my candidacy for the ACCA Council elections, I aspire to become the voice for fellow members, acting as a bridge between them and the ACCA. I have set forth several objectives to guide my endeavors:

1. Foster a global community that encompasses present and future peers.
2. Formulate global strategies to enhance corporate leadership.
3. Advocate for the well-being and progression of ACCA members.
4. Champion Diversity, Equity, and Inclusion initiatives while addressing the pressing issue of climate change.
5. Represent and advocate for the needs of all members, including students and affiliates.
6. Tackle challenges new entrants and affiliates face through targeted training and development programs.
7. Establish avenues for members’ grooming and technical enhancement.
8. Lead the ACCA towards new horizons and foster innovative approaches.
9. Enhance technical and professional resources in areas such as fintech, data analysis, robotic process automation (RPA), and digitalization.
10. Expand member engagement and collaboration with the council.
11. Promote the growth of the ACCA Benevolent Fund to support deserving members.
12. Introduce a tier-based membership fee structure that aligns with prevailing economic realities.

ACCA bears the responsibility of providing members with access to cutting-edge technical resources. Should I be elected, I will actively pursue this objective and work tirelessly to meet the needs of our members.

Together, let us shape the future of our esteemed profession, ensuring success and inclusivity for all.
Babajide Ibironke

**JOB POSITION/TITLE AND EMPLOYER**
CFO – Abuja Electricity Distribution Company Plc

**SECTOR EMPLOYED IN**
Power, Energy and Utility

**COUNTRY OF RESIDENCE**
Nigeria

**ACCA MEMBER SINCE**
2008

**PREVIOUS/CURRENT ACCA INVOLVEMENT**
Council Member 2020 – present, Audit Committee
Ex-Chair – Nigeria Advisory Committee

**RELEVANT CAREER EXPERIENCE**
Award-winning CFO, Futurist, Authentic Leader
Non-Executive Board Positions, ACCA Super Advocate

**ELECTION STATEMENT**

I work as the CFO of Abuja Electricity Distribution Company Plc, Nigeria. My active involvement with ACCA dated back to early 2000 when I teamed up with colleagues to start the first ACCA Tuition Centre in Nigeria and have since been a passionate and super-advocate of ACCA.

You elected me into Council in 2020 and I am currently serving as a member of Audit Committee of the Council. Prior to that, I was elected into ACCA International Assembly in 2012, later appointed as one of the pioneer members of ACCA Nigeria Advisory Committee (NAC) in 2013 and became NAC Chairman in 2014. I am also a member of ACCA Global Forum for Business Law (since 2014) and ACCA Accountants in Business Forum (since 2018). I have been mentoring numerous current and future members in addition to being privileged to feature in many videos and write-ups that are promoting ACCA globally. My photograph still proudly adorns the back cover of our 2018 Integrated Report.

I have been working assiduously in the past three years with other Council colleagues by playing the much-needed oversight role and providing enabling environment for Executive Board to execute our strategy whilst ensuring that ACCA operates in the public interest and delivers on our mandates as contained in our Royal Charter as well as engaging with members globally to explain and promote ACCA’s strategic direction.

As an accomplished and award-winning CFO, a Futurist and Strategic Business Leader, I am equipped with distinguished track records in both Executive and Finance Leadership roles across the academics, banking and non-banking financial institutions, manufacturing and bellwether FMCG companies, healthcare, energy and utilities space for over two decades. I facilitate at CPDs events, represent and present papers in regional and global events and following the recent launch of IFRS Sustainability Disclosure Standards, I was appointed a member of the Adoption Readiness Working Group (ARWG) by Financial Reporting Council of Nigeria.

Please vote for me to continue to promote our values of inclusion, integrity and innovation that will enable ACCA to remain true to its purpose of being a force for public good.
ELECTION STATEMENT
Dear Fellow ACCA Members,

I am Raqibul Faiaze Mohammad Ikramah, a proud Fellow ACCA member, submitting my humble intention to be considered for the council member position with the objective of contributing to the vision of ACCA in these uncertain times of transformative future.

Experience
I am currently working as Head of Financial Accounting & Reporting, General Manager at Grameenphone Ltd (a subsidiary of Telenor Group) which is one of the largest listed organizations and a leading provider of telecommunications services in Bangladesh. I joined Grameenphone in the year 2016 and before that worked for KPMG in Bangladesh from the year 2012 to mid of 2016. I also worked on many cross-border assignments too.

I am also currently performing the role of vice chairman of the Members Advisory Committee (MAC) of ACCA Bangladesh and associated with MAC for the last 4+ years. I was also declared the national and regional ACCA advocacy winner for 2022. I always try to inspire youth worldwide with my initiatives and activities.

Connection and activity
It is my pleasure to be connected with many of you via LinkedIn where I do take much inspiration from all of your activities that I come across. I am also one of the most active advocates on LinkedIn promoting the Accounting & Finance profession around the world with 36K+ connections. I request every member to visit my LinkedIn profile to see my activities and to observe how I am contributing to the profession and ACCA community around the world.

Key things/attributes for which I feel I should be part of the council:
• Strong advocate of green finance and sustainability
• Extremely visionary and forward-thinking leader
• Delivering strategic direction for the needed changes in such an uncertain and disruptive future
• Pro towards rapid technological advancement and its adoption
• Thinks about solutions mostly instead of challenges
• Advocate of collaboration
• Connected with huge numbers of professionals worldwide
• Contributing a lot to the ACCA community worldwide

Whether you will vote for me or not, recommend you all visit my LinkedIn profile for 3/4 minutes to decide on.

Thank You.
ELECTION STATEMENT

Distinguished ACCA Members,

My name is Seyi Joseph (FCCA) and with a heart for service, I seek your support for my election to our esteemed ACCA Global Council. As a Fellow of ACCA, my qualification has contributed immensely to my career, and it is time to not just give back but to also give forward. To give forward is to think ahead and that is what ACCA stands for.

Professional credentials
I am a strategic and analytical finance professional with cognate years of experience in financial accounting, financial analysis, financial reporting, internal and external audit, project management, business training and consulting. As a big-four trained professional accountant, I presently work with PricewaterhouseCoopers (PwC) Australia and previously, worked as a Senior Manager at Deloitte, Nigeria and Manager at Ernst & Young (EY), Nigeria.

ACCA advocacy journey
My advocacy journey with ACCA started in 2018. Below are the key highlights of my advocacy activities:

- Mentor at ACCA IFLF competition
- Speaker at ACCA Students’ Career Fair
- Mentor to ACCA students and members
- Lectured and prepared students preparing for ACCA exams, mainly Corporate Reporting (now Strategic Business Reporting – SBR) and Financial Reporting.

Value proposition, if elected to the Council
I have been trained to handle complex projects in a dynamic and ever evolving world. With this knowledge and experience, I am willing to contribute to the growth and future of our Association. I will intensify ACCA advocacy in student and corporate environment. Motivate young and experienced finance and non-finance professionals to write ACCA exams through my social media engagements especially on LinkedIn. Mobilise and encourage members’ active participation in ACCA activities, locally and globally.

I am delighted to embark on this journey with you and I humbly request that you vote for me and encourage other ACCA members to vote.

Thank you!
ELECTION STATEMENT

Subject: Igniting Success

A Message to ACCA Members,

I am honored to present myself once again as a candidate for the ACCA council elections. I am Muhammad Ali Khan, the Managing Director of Future Brighteners and the Chief Digital & Financial Officer of Zeenat Digital Textile Mills Pvt Ltd, a leading transformative textile company.

With two years of experience contesting for the ACCA council elections and the support of over 2500 votes in the previous election, I am determined to make a difference for the benefit of all ACCA members. As an engaged member, I grasp the workplace and market challenges faced by ACCA members. If elected, my prime focus will be effectively conveying these issues to ACCA management for prompt and targeted resolutions.

I’m proud to be an ACCA member, and I greatly value the sense of community it offers. Serving on the Council would be an honor, and I’m dedicated to working tirelessly for the well-being of our members.

“My unwavering pledge:

1. I am dedicated to empowering ACCA members, ensuring they reach new heights in their professional pursuits.

2. I will fiercely prioritize policies that amplify members’ voices and equip them with the necessary resources to excel in their careers.

3. Advocating for members’ needs will be my unwavering focus, guaranteeing effective and responsive support from the ACCA.

4. As a passionate representative, I will bridge the gap between the ACCA community and the council, amplifying members’ voices with unwavering strength and determination.

Together, we will forge a powerful and united ACCA.

I pledge unwavering ethics, navigate evolving needs, seek your crucial support, and propel ACCA to unparalleled professionalism, dynamism, and prosperity.

Thank you for investing your time in reading my statement.

Let us unite and forge a path towards a brilliant future for the ACCA community.

Together, we will ignite transformative change and illuminate the way forward.

Sincerely yours,
Muhammad Ali Khan, ACCA
Sarmad Khan

JOB POSITION/TITLE AND EMPLOYER
Director – Astons

SECTOR EMPLOYED IN
Global Residency & Citizenship Solutions

COUNTRY OF RESIDENCE
United Arab Emirates

ACCA MEMBER SINCE
2001

PREVIOUS/CURRENT ACCA INVOLVEMENT
Member – International Assembly, AsiaPac 2003-2005
West Surrey/Practitioner Panel Member – since 2020

RELEVANT CAREER EXPERIENCE
Residency & Citizenship Solutions Worldwide
(Immigration)
Small Practice in UK since 2005

ELECTION STATEMENT
I am Sarmad Khan, an FCCA, seeking your vote for 2023 Council Elections

I have been actively involved with ACCA since I became a member in 2001 and it’s come to a stage now, where I can really add the much needed boost to our ACCA brand and outreach that’s required. We need to make ACCA the qualification that’s relevant to the tech enabled future that is just around the corner.

I am a panel member of ACCA Practitioners Panel.

My vision, if I am elected is a follows:

1. ACCA has a global membership and student base that is currently handicapped due to lack of guidance on cross-border mobility. As director at Astons, which is a leading global immigration and mobility firm, I can spearhead initiatives at Council level to make ACCA the world’s first truly global qualification, enabling our students and members to work around the world. (Assisting them to use ACCA Qualification as a Global Passport). Creation of country-wise mobility factsheets

2. I would use my representation on ACCA Council to assist our overseas members to come to UK and set businesses/innovative digital practise firms in UK/UAE and USA.

3. Another initiative that I will spearhead via a seat at the Council is awareness and focus on Private family Offices and Private Wealth Management.

4. ACCA needs to remain more responsive to the issues being faced by small sole practitioners so that more value-added services are provided to members to enable them to become more creative, commercial and entrepreneurial. Guidance for members to setup firms in UAE

5. The governance system at ACCA needs a radical overhaul and as the rank outsider, I will endeavor to bring about that much needed change as well. (Accountability)

6. Provision of highly technical news info for members like Harvard Business Review/Financial Times and complementary access to all members to financial digital publications

7. I will strive to end the colonial legacy of Delegated voting system as it’s unfair, biased and contradicts equality.

Your vote for Sarmad Khan can do more wonders than you can imagine!
I am Winnie Ki and I am seeking your support for my election to the ACCA Global Council.

**Background and experience**
ACCA is a professional qualification I attained over two decades ago and I am grateful for the opportunities and international exposure ACCA has provided me during my development as a finance professional.

As an Assurance Partner at EY, I serve listed and multinational corporations globally and locally, providing client service in audits, IPOs, advisory and corporate governance. I am also a People Partner committed to driving talent development, formulating recruitment and retention strategies, and facilitating collaborations with universities.

**My ACCA involvement**
Prior to being elected as Chairman of ACCA Hong Kong (HK) for 2022/23, I was an Executive Committee Member of ACCA HK for six years, involving in the student affairs sub-committee, charity and community task force and professional development.

As the current Chairman of ACCA HK, I actively seek opportunities to support our members in advancing their career and personal development, establish knowledge platform to create long-term values and solutions, and strengthen our professional network to connect members with the community.

I have a strong passion in nurturing young accounting professionals, I have been actively promoting our profession by engaging in voluntary services including acting as mentor, frequent speaker at universities and business associations, as well as serving as honorary advisor and director at various educational institutions.

**Passion and commitment**
The business world is constantly evolving and changing, and we need to stay abreast of new trends and technologies. I support ACCA’s agenda in driving sustainability and digital transformation to develop the talent of tomorrow. With changing talent trends impacting the future of work in our profession, I am committed to working closely with ACCA Executives in implementing ACCA’s strategy to 2025, and collaborating with key stakeholders – including current and future members, professors and educators, government and regulators, and employers – to build an accountancy profession the world needs and enhance our purpose as a force for public good.

I would appreciate your vote and thank you for supporting me to serve in the Council.
Fen Nee Lim

**JOB POSITION/TITLE AND EMPLOYER**
Independent Non-Executive Director of Public Listed and Non-Listed Companies (PLCs)

**SECTOR EMPLOYED IN**
Property, Construction, Hospitality, Financial Services

**COUNTRY OF RESIDENCE**
Malaysia

**ACCA MEMBER SINCE**
2000

**PREVIOUS/CURRENT ACCA INVOLVEMENT**
Chair, ACCA Malaysia Women’s Network – current
Chair, ACCA Malaysia Advisory Committee, 2019–2021

**RELEVANT CAREER EXPERIENCE**
Independent Non-Executive Director (PLCs)
Former Regional Partner – Deloitte Southeast Asia

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**ELECTION STATEMENT**

My fellow ACCA members, I humbly seek your support for my election to the Council. ACCA membership enabled me to support and inspire its members to achieve their career and life goals. I was privileged to serve as the Chair of ACCA Malaysia Advisory Committee (MAC) (2019–2021), and currently the Chair of ACCA MY Women’s Network, promoting wellness, in addition to technical competence and career progression.

I currently serve on various boards as Independent Non-Executive Director. I have over 25 years of experience in the fields of accounting, assurance, public policy and regulatory oversight, locally and globally. I participated in the International Forum of Independent Audit Regulators (2010–2016), promoting trust and confidence in audited financial statements for public interest. I was a Council member of the Malaysian Institute of Accountants (MIA), a member of MIA Auditing and Assurance Standards and Integrated Reporting. I am currently on MIA Digital Committee, Education Board and Malaysian Qualifications Agency Accounting Program Standards.

As a Council member, my commitment is as follows:

**Enabling members**
Ensuring resilience of the accountancy profession. Accountants have increasing roles in discharging their duties with the highest quality and integrity, incorporating sustainability-related information, enabled by digital competencies. My experience locally and globally helped promote professional competencies, with emerging skillsets to meet members needs and demands.

**Societal values**
Elevate accountants’ roles, embedding societal values in ACCA’s strategy for sustainable future, in supporting business growth. I will focus on collaboration with key stakeholders towards greater contribution in societal values.

**Digital capabilities**
Develop ACCA talent via digital knowledge and skills, to support economic growth. As the current Chair of MIA Digital Committee and prior experience in large accounting firm, I will bring diverse perspectives to serve our purpose.

As the Chair of ACCA MAC during pandemic, we supported members by establishing:
- Members Retention Taskforce,
- Training and Development Taskforce.

I continue to engage actively with ACCA members via social and existing networks,
- Women’s Network,
- Young Member’s Network,
- ESG Taskforce,
- Small and Medium Practices.

I truly seek for your support to serve as your Council member and contribute to our global community.

Thank you.
Oxana Losevskaya

**JOB POSITION/TITLE AND EMPLOYER**
Partner, Co-Founder – SLPartners

**SECTOR EMPLOYED IN**
Public Practice

**COUNTRY OF RESIDENCE**
United Arab Emirates

**ACCA MEMBER SINCE**
2011

**PREVIOUS/CURRENT ACCA INVOLVEMENT**
Council Member 2020 – present
Audit Committee and Sustainability Global Forum

**RELEVANT CAREER EXPERIENCE**
Banking, Investment and Strategy Consulting
Managing Director, M&A, Risk Management – EY

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**ELECTION STATEMENT**
It has been a great privilege to serve you as a member of Council since 2020, and I humbly seek your support to continue working for you and our community.

**Why I am standing for re-election**
The key asset of ACCA is its people. We are all ACCA and form the foundation of the organization. Together, we create an unstoppable force for positive change!

My great connections with ACCA members from more than 70 countries and broad personal and business contacts across the globe allow me to provide support to both current and future ACCA members in their career journeys.

My active promotion of ACCA through media, at various events, with business communities, and throughout my network is based on my belief in ACCA community and the benefits ACCA brings to individuals and the broader professional community.

Drawing from my experiences of living, working, and studying in Australia, the CIS region, and the UAE, my unique perspective and deep understanding of cultural differences and international business environments greatly complement my role on Council.

**My commitment to ACCA**
- During my first term on the Council, I am in my second year as the Audit Committee member overseeing ACCA’s corporate governance matters and audit and risk management processes.
- As the Global Sustainability Forum member playing crucial role in communicating sustainability issues and contributing to the development of sustainability standards.
- I was elected to the ACCA International Assembly 2017–2020, which is an advisory forum to Council and provides input into strategy and development.

**My Experience**
With a wealth of experience in top financial positions at global organizations such as EY, Citibank, and Glitnir bank, I possess extensive expertise in investment, banking, and consulting. Following my tenure as Managing Director of a large investment company being responsible for M&A transactions worth of USD 500mln and above, I established my own successful consulting business.

I am committed to utilizing my cross-cultural expertise to further enhance ACCA’s impact and support its mission on a global scale.

I appreciate your support to continue serving you as part of the ACCA Council.
Manenzhe Manenzhe

**JOB POSITION/TITLE AND EMPLOYER**
CFO – North West Provincial Legislature

**SECTOR EMPLOYED IN**
Public Sector

**COUNTRY OF RESIDENCE**
South Africa

**ACCA MEMBER SINCE**
2011

**PREVIOUS/CURRENT ACCA INVOLVEMENT**
Served as an ACCA panel member
State of the Profession ACCA, SAICA

**RELEVANT CAREER EXPERIENCE**
Chief Financial Officer
Head of Department of Finance

**ELECTION STATEMENT**
Greetings to the ACCA family. After registering for ACCA in 1999, I can say over the years I have witnessed the evolution of the Association over globally, in Africa and in South Africa.

I can only give credit to all previous and current council members and the entire ACCA staff for the sterling work done over the years. I believe the best I can do for the association and profession is to give back as council member and continue the legacy and to do good to the royal charter as granted by Queen Elizabeth in 1974.

With over 10 years’ experience as a CFO, having lead amongst other organisations the Parliament of RSA into attaining its first clean audits and improved good governance, I am an experienced ACCA and active professional, citizen and participant.

I am a winner of the ACCA Africa Public Sector CFO of the year for the year 2022. With the existing global economic challenges, there is a high demand of fit and properly trained visionaries and strategists who will steer the ACCA towards through turbulences and what is yet to come.

My profile, skills and expertise will contribute positively in seeing the association reach and meet its global mandate, promise and its strategic objectives.

I will be delighted to be voted in council and continue the great work started by our forebears. My contribution to the council and to the Association in general promises high level discipline, integrity and undivided commitment towards the preservation of Brand ACCA and seeing ACCA growing year on year and being the catalyst globally for a better and greater change for all.

This promise comes from amongst other things, the understanding of ACCA member’s challenges as well as the challenges of ACCA students and affiliates. ACCA as a global body operates in different economic and socio-economic environments and needs a council that will ensure the association’s relevance and effectiveness in all these areas without compromising its quality and consistence.

I believe I fit a description of a suitable ACCA council member for the ACCA we want to see.
ELECTION STATEMENT

I genuinely believe Accounting is an esteemed profession with a rich history of resilience. It is an honour to be recognised as one of the “Top 10 most influential CFOs in the Middle East” by Khaleej Times Newspaper. Throughout my career, I have been nominated for prestigious awards like “Young Accountant of the Year” and “Chartered Accountant of the Year” in the Middle East. These accolades fuel my passion for the profession and instil in me the confidence to represent ACCA stakeholders effectively at all levels.

Over the years, I have witnessed rapid changes in the accounting landscape, particularly with the rise of Artificial Intelligence and disruptive technology. As an experienced CFO in the tech industry, I understand the importance of continuous learning and adaptability in effectively managing such changes. Active participation within the ACCA community has further enriched my ability to embrace new challenges and foster meaningful connections.

Serving on the Global Council, remuneration Committee, founding member of the UAE advisory committee, and participating in the Tax and Business Accountants Global ACCA forums have given me invaluable insight into the diverse challenges accountants face worldwide.

My aspiration is to continue advocating for ACCA, championing sustainable change and upholding ethical and professional standards. ACCA embodies a forward-thinking ethos that empowers me with the confidence to embrace bold ideas. By bridging the gap between evolving business needs and the accounting profession, I aim to contribute to a well-connected community that collaboratively drives the development of new skill sets.

As a Council member, I am determined to drive transformative change that empowers accountants to thrive in an ever-changing world. With the unwavering support from the ACCA community, I would like to continue to passionately advocate for the profession and foster a dynamic environment that elevates the value of ACCA membership for all. I remain committed to humbly listening and embracing feedback as we collaboratively play a leading role in shaping the future of our esteemed profession. Together as a cohesive force, we have the potential to forge a prosperous future, leaving an indelible mark on the noble profession of Accounting!
Grainne Murphy

ELECTION STATEMENT

As a proud member of ACCA my purpose and values as an individual are clearly aligned with ACCA’s. I am passionate about community and the development of sustainable finance and financial inclusion within all communities. If elected I will advocate for ACCA members globally bringing passion and dedication to the role. My candidacy is focused on:

Integrity
I am the 2022/2023 ACCA Ireland Advocate of the year, and a past member of the ACCA Ireland Financial Services Network Panel (FSN) serving the maximum nine years.

I set up the ACCA Ireland Credit Union Network supporting ACCA members through stakeholder forums, CPD seminars and networking opportunities. I also set up the annual ACCA Ireland Credit Union Conference.

Innovation
I led the working group with ACCA Ireland, the Irish League of Credit Unions, and the Credit Union Development Association to create the first sustainability reporting model for 210 Irish Credit Union’s based on the UN’s 17 Sustainable Development Goals. In recognition of this work Credit Unions in Ireland were named among the first SDG Champions 2023 by the Irish Government’s Department of Environment, Climate & Communications.

Inclusion
Outside of work I continue to advocate for community and inclusion. I am a volunteer Judo coach and last year, with the support of the Irish Judo Association and the International Judo Federation’s (IJF) Judo for Peace Programme I implemented a successful pilot programme for Judo clubs in the Republic of Ireland for displaced children and adults (Refugees/Asylum seekers).

As past president of BPW (Business & Professional Women) Galway my core focus was to advocate for disadvantaged women and girls, focusing on creating educational and professional opportunities.

My Objective
To help ACCA continue to build a better future and create the conditions of a better society, providing space for personal development, empowerment, inclusion and financial education for everyone with a special focus on those whose life and circumstances, through external factors, may be less advantaged than others.

Thank you for reading my submission.

I am privileged to run for election to ACCA Global Council and I thank you for your support.
Brigitte Nangoyi Muyenga

**JOB POSITION/TITLE AND EMPLOYER**
Director – Prosperity Links

**SECTOR EMPLOYED IN**
Commercial

**COUNTRY OF RESIDENCE**
Zambia

**ACCA MEMBER SINCE**
2001

**PREVIOUS/CURRENT ACCA INVOLVEMENT**
Council Member 2019–2022, International Assembly
Chair – ACCA Zambia Member Network Panel

**RELEVANT CAREER EXPERIENCE**
ACCA advocate and accredited employer ZRA
ACCA Brand Ambassador and mentor

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**ELECTION STATEMENT**

Brigitte Nangoyi Muyenga from Zambia. A fellow of ACCA. I am former Council member and sat on International Assembly.

To All ACCA members, I am seeking your support for election to the ACCA Global Council. I am inspired to stand as I subscribe to the ACCA core values of Integrity, Innovation and inclusion which fits well as we reach, diversify and mix of nationality. We need an all inclusive Council.

With more than 20 years experience in Finance, Accounting, taxation, strategy, Audit and Corporate Governance. This unique blend will contribute immensely in delivering on our strategy as we LEAD, CREATE AND DELIVER.

Director Prosperity Links, former Commissioner Finance Zambia Revenue Authority. Once worked as Director Finance for ZRA and Lusaka City Council. I have served on various boards where I chaired the finance or audit committees. My decision to study ACCA, I have never regretted. I qualified in 2001, joined ACCA Zambia Committee member from 2001 to 2005. Was International Assembly and network Chairperson from 2012 to 2013. Was voted into Council in 2019 of which I was privileged to serve for three years amid Covid-19 which helped us think outside the box and embrace technology. My passion to serve and commitment to the Association speaks for itself. I am a proud advocate of ACCA, mentor to students, affiliates and members. With varsity experience across the profession, I will provide oversight stewardship to ACCA by contributing in monitoring the strategy and ensuring performance is achieved. As an ACCA Ambassador, I will continue marketing the ACCA brand. I was awarded certificate of recognition as ACCA Zambia Member Advocate 2017 runner up.

I am contesting the coming elections because I am passionate about embracing all members including students who are the future leaders. building a global network and increasing our presence and ensure representations by all regions. The future direction should address the evolving needs of our stake holders and members. We must be innovative and responsive to new technologies and address green economy.

I wish to ask for your vote and assure you of representation on Council.

Thank you.
ELECTION STATEMENT

Dear Fellow members,

I want to sincerely thank you for the overwhelming support you have given me. Thanks to you, I have now served seven years on Council, and it has been a great honour and privilege to serve as your President since November 2022.

In order to serve you up to the maximum nine years on Council, I would like to ask you to re-elect me for a final term of two years to serve as Immediate Past President.

As President, ably supported by officer colleagues and the executive board, I led the organization through the turbulent COVID-19 pandemic and together we continue to respond to other drivers of change as we work to deliver a net-zero, sustainable future.

I represented ACCA at national and international conferences, in Asia, Europe, Africa, the Middle East and the Americas, including the World Congress of Accountants in India and the International Federation of Accountants (IFAC) Board meeting. During my visits, I met a considerable number of students and members. I saw first-hand, the difference ACCA makes in the lives and careers of our members, as it did in mine. I have seen our core values, the philosophy that makes ACCA special, lived out by our members, particularly the value of opportunity for all, based solely on merit and ability.

Personally, in the last two decades, I have worked in consulting with stints at all of the Big4 firms, where I was senior manager or director in Africa and later Australia. In 2020, I founded Rubicola, an advisory firm pioneering green bond issuance globally.

Since joining Council, I have served as Chair of the Council Board, Deputy President, Vice President and member of Audit Committee. Prior to joining Council, I served as a member of our International Assembly and on member panels in Nigeria and Australia & New Zealand.

I am truly committed to the future growth and development of ACCA. I would greatly appreciate your support to enable me use my experience to take our beloved association forward.

Joseph Opeyemi Owolabi
Siobhan Pandya

JOB POSITION/TITLE AND EMPLOYER
Senior Director, Business Assurance and Excellence – Mary Kay Inc

SECTOR EMPLOYED IN
Consumer Packaged Goods

COUNTRY OF RESIDENCE
United States of America

ACCA MEMBER SINCE
2004

PREVIOUS/CURRENT ACCA INVOLVEMENT
Council Member 2017 – present
Remuneration Committee Member 2021 – present

RELEVANT CAREER EXPERIENCE
Former Shell Aviation Global Compliance Manager
First Candle Charity Board Member – present

ELECTION STATEMENT

One of my key beliefs is: ‘ACCA For Life’. As a current Council member, I hope to be re-elected for a third term to continue my lifelong commitment of supporting ACCA, its members, and future members.

During my second term, I have been a member of the Audit Committee overseeing ACCA’s audit and risk management processes and corporate governance matters and the Remuneration Committee overseeing all aspects of ACCA’s people strategy. In addition, I am a member of the Global Forum for Sustainability, communicating the relevance of sustainability issues for the business community and accountancy profession.

My journey with ACCA began in the UK in 1999, where I was completing my exams and experience at Shell Oil and realized I wanted to be an ACCA global advocate. I started as a volunteer Assistant Careers Officer, speaking with university students about ACCA whilst also helping Shell Oil achieve Globally Approved Employer status. In my current role as Senior Director of Business Assurance and Excellence at Mary Kay, I have created global brand recognition for ACCA and secured Globally Approved Employer status.

My passion for ACCA has continued to grow from my belief in the quality of the qualification, the leadership of the organization and the lifelong value that ACCA offers individuals through its global network. My professional career in Finance, Compliance and Operational Excellence has afforded me the opportunity to share my journey with members across the world, eg Global Webinars, Leadership Training, Online Talks, etc.

Former ACCA roles include International Assembly member, US Members’ Network Chair, Dallas Chapter Head and Special Task Force Lead for the development of the Moving Abroad site supporting member migration.

I would be honored to continue serving on Council and using my global experience and network to represent all members/future members, to drive forward ACCA’s Strategy to 2025 and beyond and to help overcome the everchanging challenges facing our profession. My pride and joy when I talk about my ACCA Family is evident to everyone and I hope to use that along with my leadership, knowledge, and experience to secure your vote.

Thank you.
Chengai Ruredzo

JOB POSITION/TITLE AND EMPLOYER
Financial Controller – Open Energy Market Limited

SECTOR EMPLOYED IN
Energy

COUNTRY OF RESIDENCE
United Kingdom

ACCA MEMBER SINCE
2016

PREVIOUS/CURRENT ACCA INVOLVEMENT
Member – ACCA International Assembly
UK Corporate Sector Co-opted Panel Member

RELEVANT CAREER EXPERIENCE
Chairperson, Speaker, Panel-member: International CFO Conference
Top 50 Woman in Accounting 2023

ELECTION STATEMENT
Dear ACCA family

As a committed member of the ACCA community, I would welcome the opportunity to add value and be an asset as a council member.

ACCA global advocate
I am a natural ACCA ambassador, having organised events in 2023 from London to Harare and from Edinburgh to Cape Town and Johannesburg.

Therefore I am conscious of demographic matters affecting ACCA students, affiliates and members around the world.

ACCA commitment
• England representative for ACCA International Assembly.
• Co-opted member of ACCA UK Corporate Sector Panel.
• Represented ACCA as a speaker and panel member at various webinars over the years.
• Chairperson, guest speaker and panel member at a global CFO conference in 2023 in South-Africa.

Awards and memberships
• 2023 Top 50 Woman in Accounting.
• 2023 Digital Finance Function Awards finalist.

• 2023 London and South-East Finance awards nominee for ‘Finance Leader of the Year.’
• Member of Generation CFO Masterminds exclusive peer group.
• Kaplan Success Story featuring on the Kaplan Financial website.

Professional experience
Big 4: My career commenced 28 years ago in audit at Deloitte.

Blue chip: At IBM I won awards for outstanding financial performance in EMEA.

I have prepared and presented consolidated accounts in the boardroom and led a corporate turnaround for the Business Launchpad group of companies.

Value to Council
I contributed to ACCA’s letter to the UK Chancellor by raising the point that the percentage rates for R&D taxes for SMEs ought to be reviewed and the government responded accordingly in the Spring 2023 Budget. This demonstrates my strategic and analytical approach to matters in the Corporate Sector Panel.

My talk as a keynote speaker alongside the ACCA president in 2020 resounded with many at the ‘Women leading the Covid Recovery’ event. This is just one example of my advocacy work for women.

As a mentor and a mentee my willingness to learn and develop is continuous. If elected to council, I will work effectively with council members for oversight of ACCA.
Dear ACCA members,

I am honored to stand before you as a seasoned strategic finance leader, ready to contribute my extensive experience and fresh perspectives to the ACCA Global Council.

Fortune 500 Finance Director to Entrepreneur at a Young Age

My 14-year journey encompasses finance leadership positions in esteemed organisations, enabling the development of strategic acumen, leadership prowess, and technical expertise complemented by ACCA qualification. Notable roles include engagements with:

а. Starwood Hotels & Resorts
b. Marriott International
c. RAK Hospitality Holding
d. Landmark Group
e. NEOM
f. PwC Assurance
g. PwC Advisory
h. PwC Academy.

Drawing upon my extensive leadership tenure, I charted an evolutionary course in my professional trajectory, venturing into entrepreneurship. This strategic pivot led me to establish a niche financial consultancy, catering to bespoke advisory needs within the finance domain. Its unique proposition lies in assembly of high-caliber finance professionals, synergized by state-of-the-art technology and pioneering methodologies.

Thought leadership

Having a proactive orientation towards being future focused, I delve into pivotal subjects that are instrumental in shaping the trajectory of finance landscape by speaking at industry events and podcasts where I curate discussions around pertinent themes such as digitalization, sustainability, NFTs, taxation, GBS etc.

Accolades, memberships and continuous professional development

a. ACCA
b. FCA (ICAP)
c. Young Hotelier shortlist by Hotelier Middle East
d. Member of Female Founders in Hospitality
e. Finance Podcast Host
f. Industry Speaker
g. Entrepreneur.

My pledge to ACCA and finance profession

a. Advocate an ecosystem that encourages entrepreneurial initiatives;
b. Advocate an ecosystem that helps professionals returning from career breaks (maternity / paternity break, wellness break etc.) return to the workforce;
c. Actively engage with professional forums to enhance the visibility of ACCA globally;
d. Promote continuous learning opportunities through strategic partnerships to ensure ACCA members stay at the forefront of their profession.

As a candidate for the ACCA Global Council, I bring a unique blend of experience, vision, and dedication. I am excited about the possibility of driving impactful change and kindly ask for your support and vote to unlock excellence and empower growth within our ACCA family. Thankyou.
ELECTION STATEMENT

I believe that everyone has a superpower and my superpower is advocacy, specifically for accountants and other finance professionals. That’s why I am applying to become a Global ACCA Council Member - to help ensure that the ACCA operates in the public interest, help mold our global strategy and achieve its objectives.

I genuinely care about our noble profession and I believe in the power of advocacy as a force for good as we navigate the changes facing our industry. As Partner of a small, organically grown financial services firm, I understand the challenges and opportunities facing the SME sector. As a direct result of this understanding, I decided to get more involved in advocacy activities.

In 2018, I was elected to represent my country, Barbados, as its International Assembly representative – a position I continue to hold. In 2019, I received the award of ACCA Caribbean Advocate for the year for my region. When our local ACCA Chapter was launched in 2019, I assumed the role of Member Advocate. In 2020, I joined the ACCA Global SME Forum, and remain a member since then.

As a member of the Forum, I gained the opportunity to add my perspective to key professional insight reports and articles. I also had the opportunity to be a founding host of the ACCA Practise Room which is geared towards supporting and enhancing SMPs and SMEs globally.

Outside of my ACCA duties I stay heavily involved in progressing the accounting profession in my local regulatory accounting professional body, the Institute of Chartered Accountants of Barbados (ICAB) which has led me to becoming Vice President on the Executive Council.

As I continue to advocate for the profession, I believe I have a higher calling for my region – to be a voice on the global stage that can effectively represent members everywhere.

If you’re looking for a member with advocacy superpowers who is willing to work hard, bring innovative ideas to the table, and help achieve the Association’s goals, I would be honored to join the ACCA team as Council Member.
Heather Smith

**JOB POSITION/TITLE AND EMPLOYER**
Hype Girl for Accounting Apps – ANISE Consulting

**SECTOR EMPLOYED IN**
Education

**COUNTRY OF RESIDENCE**
Australia

**ACCA MEMBER SINCE**
1995

**PREVIOUS/CURRENT ACCA INVOLVEMENT**
Chair – ACCA Global Forum for SMEs
Award winning ACCA ASEAN ANZ Ambassador

**RELEVANT CAREER EXPERIENCE**
Spoken 80+ International events representing ACCA
Contributed to numerous Professional Insight papers

**ELECTION STATEMENT**
G’day, I’m Heather Smith, based in sunny Australia. I’ve spent my career at the intersection of Accounting, Technology, and Content Creation. I’ve run a management accounting practice since ’07, I’ve authored ten best-selling business books, and shared insights through various media platforms. I’m an ACCA Ambassador, Chair of ACCA’s Global Forum for SMEs, and a dedicated and award winning advocate (APAC region) committed to shaping ACCA’s future.

I’m the visionary behind the ACCA Practice Connect concept and volunteer as a Community Host of ACCA’s The Practice Room. This initiative aims to foster connection, share knowledge, and support our small to medium practice community globally.

I’ve represented ACCA at 80+ international events including multiple Accounting for the Future virtual conferences, Accountancy Europe, the UK Department of International Trade and the Australian Taxation Office.

As a member of ACCA’s SME and Technology Global Forums, I have had a hands-on role in developing ACCA Professional insight papers, driving ACCA’s direction and establishing our global authority.

As a member of ACCA’s SME and Technology Global Forums, I have had a hands-on role in developing ACCA Professional insight papers, driving ACCA’s direction and establishing our global authority.

Recognising the value of ACCA being listed as a professional association on the ITAA 1936, and the opportunity for members to become Registered Tax Agents, for five years I fully funded all travelling expenses to the ATO offices in NSW & VIC to represent ACCA, and achieved this outcome.

Having lived and worked in England, Singapore, Canada, and Australia, I value the global scope of ACCA. I live and breathe our core values of Inclusion, Integrity, and Innovation, complemented by my personal commitment to lead with kindness and set ambitious goals.

My active involvement in ACCA for 28 years makes me uniquely positioned to represent the global membership of the association. I back ACCA’s ’strategy to 2025’, and with your support, I will strive to secure a vibrant future for our members.

Please lend me your vote, so together, we can achieve great things at the Global ACCA Council.
Sallah-ud-din (Den) Surfraz

JOB POSITION/TITLE AND EMPLOYER
Head of Risk and Governance for Middle East and Africa – TMF Group

SECTOR EMPLOYED IN
Banking and Financial Services

COUNTRY OF RESIDENCE
Mauritius

ACCA MEMBER SINCE
2009

PREVIOUS/CURRENT ACCA INVOLVEMENT
Council Member 2020 – present
Chair – ACCA Mauritius NP, 2019

RELEVANT CAREER EXPERIENCE
Chair – Mauritius Institute of Professional Accountants
Board Member – PAFA

ELECTION STATEMENT
Hello everyone. I am Sallahuddin (Den) Surfraz, currently a Global Council member of ACCA from Mauritius. I am seeking your support and vote for a second mandate for the forthcoming election. I am proud to have been part of the Global Council where, in collaboration of the Executive Board, we have worked towards finding the best solutions for the betterment of students, affiliates and members during and post the pandemic.

I am engaged in the advocacy and development of the profession since 2009. I am currently the Chairperson of the Mauritius Institute of Professional Accountants and Board member of the Pan African Federation of Accountants and the Financial Reporting Council. I was the ex-chairperson of the ACCA Mauritius Network Panel. Professionally, I am the Head of Risk and Governance for Middle East and Africa – TMF Group.

If elected, I will continue to support the ACCA head office and its chief executive to continue the good work that has already been started to make ACCA the global leading accountancy body. In addition to that, I think that our members have chosen this prestigious qualification for its popularity with finance institutions and for its global reach. However, we still have many members across the globe who are unemployed or who are thriving to find a position that suits their qualification and expertise. I will work with Council members and the Executive Board to develop the solutions already in place to support those members.

Moreover, I will contribute towards achieving the sustainable development goals of the UN that ACCA has adopted. I will also work and contribute towards making the profession more attractive to the younger generations, especially GEN-Z as we are all experiencing great changes in the accountancy profession due to latest developments in AI and machine learning. As a risk and compliance professional, I will contribute towards the development of the appropriate Governance framework that will allow us to continue doing clean business by respecting fundamental rights. Let’s work together in this digital revolution to make the accountancy profession more attractive.

Please vote for Sallahuddin (Den) Surfraz to ensure continuity at the Council.
ELECTION STATEMENT

I am honored to present myself as a candidate for re-election to Council, with utmost dedication representing you to build a stronger ACCA.

For the past six years, I have diligently served on Council overseeing ACCA's governance and actively participated in Council’s Resource Oversight Committee, Remuneration Committee and Qualification Board. Currently, I also serve in the ACCA Global Tax Forum.

With 37 years’ experience in the accounting profession in China and HK, I am a partner of PwC. Leading my firm’s AsiaPac asset and wealth management tax practice, I am a trusted tax advisor to global financial institutions and fund managers making investments into Asia, especially China.

Along my professional journey, I have actively contributed to ACCA, through submitting articles to AB magazine, speaking at ACCA taxation seminars, chairing new member welcome receptions. I have been serving on Steering Committee of ACCA Central China for 17 years and was elected as chair of the Steering Committee in 2016-17 representing China region at International Assemblies. I also represented ACCA speaking in Asian events including 2017 Asia-Accounting-Dean Conference in Shanghai and 2018 Belt-&-Road Conference in Pakistan.

Over the past three decades, I witnessed greater China’s economic miracle and fortunately participated in the rapid development of my firm, the accounting profession and ACCA in the world's biggest emerging market.

In past years, I assumed consultative roles in government agencies in China, including being appointed as an external advisor on the advisory committees of Shanghai Tax Bureau, Shanghai Free Trade Zone and Wuxi to assist these organisations to improve operational efficiency.

Enthusiastically supporting international communities in China, I have actively served on the executive committees and industry groups in American Chamber, British Chamber and HK Chamber in Shanghai.

Our world is undergoing revolutionary changes which bring ACCA unprecedented challenges and unlimited opportunities. If re-elected, I should contribute to Council a rich experience in governance, connectivity, creativity, and emerging market initiatives to proactively 'Think-Ahead' of the curve in achieving our 2025 strategy, especially to secure our number one brand in key markets; strengthen members’ engagement; invest high growth areas and build innovative platforms within our global organisation.
The Benevolent Fund
The combined summarised financial statements are taken from the, as yet unaudited, financial statements of the charitable company, The Chartered Certified Accountants’ Benevolent Fund, for the year ended 31 March 2023 and the financial statements of the unincorporated charity of the same name for the year ended 31 March 2023. The combined summarised financial statements are unaudited.

The combined summarised financial statements may not contain enough information for a full understanding of each of the charity’s affairs and members are invited to read the full financial statements of both charities.

Copies of the full financial statements may be obtained on request from

ACCA
The Adelphi
1/11 John Adam Street
London
WC2N 6AU

or from the website address http://www.accaglobal.com/en/member/membership-benefit/benevolent-fund/about-benevolent.html

Hugh McCash, Secretary
September 2023
Combined summarised statement of financial activities for the year ended 31 March 2023

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<th></th>
<th>Total funds Year ended 31 March 2023</th>
<th>Total funds Year ended 31 March 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>89,760</td>
<td>72,176</td>
</tr>
<tr>
<td>Investment income</td>
<td>140,836</td>
<td>116,273</td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td>230,596</td>
<td>188,449</td>
</tr>
<tr>
<td><strong>Expenditure</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Expenditure on raising funds</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment management costs</td>
<td>24,415</td>
<td>25,041</td>
</tr>
<tr>
<td>Expenditure on charitable activities</td>
<td>90,162</td>
<td>118,503</td>
</tr>
<tr>
<td><strong>Total expenditure</strong></td>
<td>114,577</td>
<td>143,544</td>
</tr>
<tr>
<td><strong>Net income excluding investment (losses)/gains</strong></td>
<td>116,019</td>
<td>44,905</td>
</tr>
<tr>
<td><strong>Net (losses)/gains on investments</strong></td>
<td>(214,559)</td>
<td>201,505</td>
</tr>
<tr>
<td><strong>Net income and net movement in funds</strong></td>
<td>(98,540)</td>
<td>246,410</td>
</tr>
<tr>
<td><strong>Reconciliation of funds</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total funds brought forward at 1 April</td>
<td>5,213,026</td>
<td>4,966,616</td>
</tr>
<tr>
<td><strong>Total funds carried forward at 31 March</strong></td>
<td>5,114,486</td>
<td>5,213,026</td>
</tr>
</tbody>
</table>
**Combined summarised balance sheet as at 31 March 2023**

<table>
<thead>
<tr>
<th></th>
<th>31 March 2023</th>
<th>31 March 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>Fixed assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments at market value</td>
<td>3,984,642</td>
<td>4,110,384</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td>1,185,161</td>
<td>1,168,163</td>
</tr>
<tr>
<td><strong>Creditors: amounts falling due within one year</strong></td>
<td>(55,317)</td>
<td>(65,521)</td>
</tr>
<tr>
<td><strong>Net current assets</strong></td>
<td>1,129,844</td>
<td>1,102,642</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>5,114,486</td>
<td>5,213,026</td>
</tr>
<tr>
<td><strong>Unrestricted funds</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Designated funds</td>
<td>267,505</td>
<td>290,694</td>
</tr>
<tr>
<td>General funds</td>
<td>4,846,981</td>
<td>4,922,332</td>
</tr>
<tr>
<td><strong>Total funds</strong></td>
<td>5,114,486</td>
<td>5,213,026</td>
</tr>
</tbody>
</table>
The Benevolent Fund

WHAT IS IT?
The Chartered Certified Accountants’ Benevolent Fund (CCABF) currently exists as two charities – the ‘new’ charitable company limited by guarantee (company number 8880293 and charity registration numbers 1156341 and SC045337) and the ‘old’ unincorporated charity (registered number 222595). Both charities have the same name and the new charity has exactly the same objects as the old charity. All activities, including trustee meetings, giving of grants, collection of donations, are administered by the new charity. There remain some assets in the old charity which will be transferred to the new charity in due course. Our mission statement remains ‘Supporting members and their families in times of need’.

Following a change in the rules at the 2017 AGM of the old charity, there is no longer a requirement for the old charity to hold an AGM where members of ACCA need to be invited. The change in the rules means that for both charities, the members are the trustees. Therefore there is no notice of meeting included in these papers.

WHEN DOES CCABF HELP?
There are many different situations, the most frequent being periods of hardship, disaster, ill health, unemployment, redundancy and death. For example during the year CCABF helped ACCA members in Afghanistan who had been impacted by the resurgence of the Taliban.

HOW DOES CCABF HELP?
ACCA members apply for assistance by completing an application form which is considered by the trustees at quarterly meetings. In some cases a trustee or an ACCA member appointed by the Board of trustees will visit the applicant to discuss their circumstances in more detail to better assess their needs and give advice where necessary. Sometimes the trustees will decide to give financial assistance. Whatever the circumstances, CCABF will endeavour to find the best solution for each applicant.

WHAT HELP DOES CCABF GIVE?
Where appropriate, CCABF will provide financial assistance in the form of grant assistance, one-off donations or secured loans.

HOW CCABF HAS HELPED – A FEW EXAMPLES
- Disaster Fund grants where members have lost their jobs following impacts from the resurgence of the Taliban.
- A member suffering from cancer was awarded a monthly grant to help with ongoing medical costs.
- A member whose young daughter had a severe physical condition was awarded a grant to help fund house renovations.
- A member whose property was damaged by flooding was awarded a grant to help pay for replacement items.
- A member who had suffered domestic abuse from her spouse was awarded a grant to help pay for legal costs to get a divorce.
- A pregnant member who had suffered domestic abuse and was made homeless was awarded a monthly grant to supplement her income.
- A member who was granted refugee status was awarded a grant to help him and his family while they awaited a placement to another country.
HOW CAN YOU HELP CCABF?
CCABF receives funding primarily from donations and legacies provided by members. You can help the charity by:

- making a donation online at MYACCA any time or when you pay your annual membership subscription
- a single donation by cheque made payable to ‘The Chartered Certified Accountants’ Benevolent Fund’
- Gift Aid donation (UK taxpayers only) (see overleaf for details)
- setting up a Standing Order to make an annual donation (see overleaf for details – please use your membership number as the reference)
- a bequest from your will or estate (see overleaf for details)

In addition you can help raise awareness of CCABF by promoting the charity as much as possible to ACCA members and their families. If you know of any members and/or their families who you think may require help then please advise them to contact CCABF or even contact us on their behalf.

Supporting members and their families in times of need

Please forward donations, Gift Aid declaration forms and standing order forms to:

Hugh McCash, Honorary Secretary,
Chartered Certified Accountants’ Benevolent Fund,
110 Queen Street, Glasgow G1 3BX, United Kingdom.

If you need further information on CCABF, please contact Hugh McCash on +44 (0)141 534 4045 or at hugh.mccash@accaglobal.com
Donation Forms
I enclose a donation to CCABF of £

☐ I am interested in assisting CCABF by visiting members in need.
☐ I would like CCABF to send me an application form for assistance for myself/a colleague.

Title (Mr/Miss/Mrs/Ms/Other)
Name
Address

Postcode
Telephone
Email

If you are sending a donation please complete the Gift Aid form below, if appropriate.

CHARITY GIFT AID DECLARATION

CHARTERED CERTIFIED ACCOUNTANTS’ BENEVOLENT FUND

Boost your donation by 25p of Gift Aid for every £1 you donate
Gift Aid is reclaimed by the charity from the tax you pay for the current tax year.
Your address is needed to identify you as a current UK taxpayer.

In order to Gift Aid your donation you must tick the box below:

☐ I want to Gift Aid my donation of £______________ and any donations I make in the future or have made in the past four years to:
Name of charity: The Chartered Certified Accountants’ Benevolent Fund

I am a UK taxpayer and understand that if I pay less Income Tax and/or Capital Gains Tax than the amount of Gift Aid claimed on all my donations in that tax year it is my responsibility to pay any difference.

Title (Mr/Miss/Mrs/Ms/Other) First name (or initials)
Surname
Full home address
Postcode

Membership number Date

Email

Please notify the charity if you:
• want to cancel this declaration
• change your name or home address
• no longer pay sufficient tax on your income and/or capital gains

If you pay Income Tax at the higher or additional rate and want to receive the additional tax relief due to you, you must include all your Gift Aid donations on your Self-Assessment tax return or ask HM Revenue and Customs to adjust your tax code.
BANKERS ORDER

Date

To (Bankers name and address)

Bank account number

Please pay the sum of (in words)

To: Metro Bank
One Southampton Row, London WC1B 5HA

Sort code: 23–05–80 for The Chartered Certified Accountants’ Benevolent Fund

Account number: 12020268

On the day of 20

and on the same day annually until further notice, charging my account.

Signature

Name in full

Address

NB Please cancel any previous standing order in favour of credit of The Chartered Certified Accountants’ Benevolent Fund

Quote ref: \ B E N
As the Chartered Certified Accountants’ Benevolent Fund is a UK registered charity, any legacies left to us are exempt from tax and may help to reduce the overall inheritance tax due on your estate.

If you are thinking of leaving a gift to us, we would suggest that you begin the process by contacting your solicitor. If you already have a will, it can be amended by your solicitor through a codicil.

**How to word a legacy**

The suggested wording for a legacy is:

“I give to the Chartered Certified Accountants’ Benevolent Fund (charity number 1156341), registered office, The Adelphi, 1/11 John Adam Street, London, WC2N 6AU the sum of [in words] OR a [in words] percentage share of the residue of my estate for their general charitable purposes absolutely”

Please let us know if you have included the Chartered Certified Accountants’ Benevolent Fund in your will.

<table>
<thead>
<tr>
<th>Title (Mr/Miss/Mrs/Ms/Other)</th>
<th>First name (or initials)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Surname</td>
<td></td>
</tr>
<tr>
<td>Full home address</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Postcode</td>
</tr>
<tr>
<td>Membership number</td>
<td>Date</td>
</tr>
<tr>
<td>Email</td>
<td></td>
</tr>
</tbody>
</table>

**Please tick as applicable**

☐ I have already included a gift to the Chartered Certified Accountants’ Benevolent Fund in my will

☐ I am considering adding a gift to the Chartered Certified Accountants’ Benevolent Fund in my will.
CONTACT US

ACCA
The Adelphi
1/11 John Adam Street
London WC2N 6AU
United Kingdom

www.cesvotes.com/acca23