The world today is more global and competitive, resulting in the need for Malaysian businesses to adopt international accounting standards. This is to meet the needs of users—investors, lenders, clients, vendors, and regulators—to better understand the reporting entity. The application of Malaysian Financial Reporting Standards (MFRSs), equivalent to the International Financial Reporting Standards (IFRS Standards), will place Malaysian businesses on a level playing field with her international counterparts as we progress with the global capital markets.

This Conference will discuss better communication in financial reporting, the future of financial reporting across a wide spectrum of industries, and offers much needed insight in the latest updates. Specific focus is given to updates on the interpretation and diversification of MFRS 9 Financial Instruments from the perspective of corporations, MFRS 15 Revenue from Contracts with Customers, and implementing MFRS 16 Leases: Impact to Balance Sheet. The MFRSs will augur better communication in financial reporting, with MFRS experts sharing on the implementation activities.

Reserve your place at this essential Conference to gain the latest updates from MFRS experts’ sharing on their implementation activities, as well as to network and exchange best practices with fellow professionals.
OBJECTIVES
This Conference aims to
• assist preparers to gain a better understanding of MFRSs that bring transparency, accountability and efficiency in order to foster trust in our financial reporting;
• enhance the international comparability and quality of financial information, enabling investors, market players and stakeholders to make informed economic decisions.

CONFERENCE PROGRAMME

8.00 am Registration and Welcome Refreshments

9.00 am Welcome Address
DR. NURMAZILAH DATO’ MAHZAN
Chief Executive Officer, Malaysian Institute of Accountants

9.15 am Session 1 | Latest Updates and Better Communication in Financial Reporting
Financial reporting standards are continually updated to improve on the quality of corporate financial reporting and thereby facilitate a more effective communication of financial information.
This session shares latest updates, and highlights Better Communication in Financial Reporting as well as the effective use of “Disclosure Initiative”.
TAN BEE LENG
Executive Director, Malaysian Accounting Standards Board

10.15 am Networking Refreshments

10.45 am Session 2 – Panel | MFRS 15 Revenue from Contracts with Customers: Are You Ready?
This standard sets out the principles for reporting information relating to the nature, amount, timing and uncertainty of revenue and cashflow arising from an entity’s contracts with customers. Revenue information is important to users of financial statements in assessing an entity’s financial performance and position with regards to complex transactions, multiple-element arrangements, inconsistencies and weaknesses. Companies with large contract volumes, varied or constantly changing terms, or complex systems should start the implementation process now. Get ready to prepare for the changes.
MODERATOR
RASMIMI RAMLI
Head, Financial Reporting & Assurance, MIA

11.45 am Session 3 – Panel | MFRS 16 Leases: Impact to Balance Sheet
Prudent companies with large and complex lease portfolios or equipment need to start preparing their transition process now for the standard which will take effect from 1 January 2019. These rules will transfer large debt liabilities onto the balance sheet of major companies and create challenges around data collection and systems. The standard will recognise balance sheet assets and liabilities for leases with terms of over 12 months, depending on the lease’s classification as a finance or operating lease.
This session shares the experiences of industry experts and preparers on the practical implementation issues and associated challenges that you have to be aware of.
PANELLIST
DATUK TONG POH KEOW
Group Chief Financial Officer, Sime Darby Berhad

12.45 pm Lunch

2.00 pm Session 4 | Financial Reporting Standards Implementation Committee (FRSIC)—Guidance Towards Consistent Application of the Reporting Standards
FRSIC is an initiative to achieve consistencies in accounting treatment, enhance credibility of Financial Statements issued by Malaysian listed companies and transparency in its applications to positively achieve higher standards of corporate reporting, and fostering investor confidence in the capital marketplace. Get insights on how FRSIC can assist you in your professional services.
SIMON TAY PI TEU
Executive Director, Professional Practices & Technical, MIA

2.30 pm Session 5 – Panel | MFRS 9 Financial Instruments: Interpretation and Diversification for Corporations
How does this standard impact diversification strategies and affect the performance of corporations? Bearing this standard in mind, how should corporations tailor business strategies to their own strengths and market circumstances to improve corporate performance and be sustainable?
PANELLISTS
DATO’ MEGAT ISKANDAR SHAH MOHAMAD NOR
Partner, Assurance & Financial Accounting Advisory, EY Malaysia

3.30 pm Networking Refreshments

4.00 pm Session 6 – Panel | Determine a Company’s Worth by Analysing Its Financial Statement
This session shows how users of public companies’ available financial statements would be able to assess its current performance, forecast future performance, and estimate its fundamental value. By session’s end, you will better understand the use of accounting information to assess performance and value.
PANELLISTS
MEDR AMRI MEOR AYOB
Chief Executive Officer, Bond Pricing Agency Malaysia Sdn Bhd
AIDA LIM ABDULLAH
Director, Capital Market Services, CG Board Asia Pacific

5.00 pm End of Conference
Participants will be allowed after the registration is accepted. Terms and conditions apply.

For members, please tick where applicable:

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The above programme fee is inclusive of 6% GST.

CONFEREE DETAILS & REGISTRATION

19 October 2017 (Thursday),
Berjaya Times Square Hotel, Kuala Lumpur

Contact : Safwan
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GST No. : 000955203584

EARLY BIRD

Enjoy 20% Discount for Early Bird Registrations received on or by 30 August 2017.

IMPORTANT NOTES:

Registration is on a first-come-first-served basis. Only fully completed registration form will be processed.

TERMS & CONDITIONS

PROGRAMME FEE
- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
- Fee includes course materials, lunch and 2 tea breaks per day.
- Full payment of the above amount shall be made within thirty (30) days from the date of the Payment Advice or on the day of the event, whichever earlier.
- Admittance may be denied upon failure to make full payment as per the above requirement.

CANCELLATION/TRANSFER

Upon registering, participant(s) are considered successfully enrolled in the event. Should participant(s) decide to cancel/transfer their enrolment, a cancellation/transfer policy shall be applied as follows:

a) Written cancellation/transfer received less than seven (7) days from the date of the event:
   - A refund less administrative charge of 20% will be made
   - Unpaid registrations will also be liable for 20% administrative charges
b) Written cancellation/no show on the day of the programme:
   - No refund will be entertained
   - Unpaid registrations will also be liable for full payment of the registration fee
   - Partial cancellation is not allowed

You can substitute an alternate participant if you wish to avoid cancellation/transfer charges. Any difference in fees will be charged accordingly.

*Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed after the registration is accepted. Terms and conditions apply.

The Sponsored Staff must report directly to the sponsoring MIA member in his/her firm or company.

CERTIFICATE OF ATTENDANCE AND CPE HOURS
- Upon full attendance of the programme, participants will be issued an "E-certificate". Participants will receive an email with a download link and are required to download the e-certificate within 30 days. For this purpose, it is COMPULSORY to fill in the email address clearly.
- For MIA members, the CPE hours will be credited into the Membership System within 2 weeks of the event.

DATA PROTECTION

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s) and to cancel the programme should circumstances beyond its control arises. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon signing the registration form, you are deemed to have read and accepted the terms and conditions.