

# MPERS CONFERENCE 2018

Driving SMEs Towards Global Competitiveness

31 July 2018 (Tuesday), Connexion Conference & Event Centre  
@Nexus, Bangsar South, Kuala Lumpur

EARLY BIRDS  
get 10% discount  
if registered by  
30 JUNE 2018

A real game changer, the Malaysian Private Entities Reporting Standards (MPERS) have significantly changed the way SMEs prepare their financial statements. Since it came into effect on 1 January 2016, MPERS have sought to align the financial reporting of local businesses to global standards in order to improve SME competitiveness, transparency and investability.

Currently, the MPERS is in the third year of implementation in Malaysia. Even though SMEs have successfully embraced the new financial reporting framework, they still face post-implementation issues and impacts related to regulatory changes. Specifically, the revamp of the Companies Act 2016 has impacted across the SMEs' business cycle and especially the preparation of their financial statements.

This conference will provide you with the insights to manage your MPERS issues and the new compliance requirements.

## OBJECTIVES

- To keep abreast of the changes arising from the new and latest developments of MPERS
- To learn and better understand the issues arising post-implementation of MPERS and receive effective strategies and solutions to manage them
- To understand the impact of the Companies Act 2016 in preparing financial statements, and the impacts on practitioners and preparers
- To gain an understanding of MPERS from a tax perspective
- To improve understanding of fair value accounting in MPERS

## WHO SHOULD ATTEND

- Public Practitioners
- Professional Accountancy Organisations
- Those responsible for SMP/SME affairs at their organisations
- Representatives from the private sector

### CONFERENCE PROGRAMME

8:00am REGISTRATION & WELCOME REFRESHMENTS

9:00am WELCOME REMARKS

9:10am **SESSION 1. THE ILLUSTRATIVE MPERS FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DEC 2017  
–INTERVIEW WITH TAN LIONG TONG**

In this exclusive interview session, author Professor Tan Liong Tong talks about recent MPERS developments and MIA's follow-up book on MPERS—*The Illustrative MPERS Financial Statements For The Year Ended 31 Dec 2017*—which he was commissioned to write. This second publication—a companion to MIA's successful first publication *The Illustrative MPERS Financial Statements For The Year Ended 31 December 2016*—contains even more guidance on financial instruments, investment property and specialised activities, following the issuance of 2015 amendments to the MPERS in October 2015 and the new requirements of the Companies Act 2016.

**INTERVIEWER** SIMON TAY PIT EU | Executive Director, Professional Practices & Technical, MIA

**INTERVIEWEE** TAN LIONG TONG | Author, *The Illustrative MPERS Financial Statements For The Year Ended 31 December 2017*

9:40am **SESSION 2. FAIR VALUE ACCOUNTING IN MPERS**

Under the MPERS regime, several sections require the use of fair value in establishing the value of an asset or liability. This session will discuss areas relating to fair value and will upskill private entities on how to comply with presentation and disclosure according to MPERS requirements.

**SPEAKER** TAN KHOON YEOW | Partner, Learning & Professional Development, BDO Malaysia

10:40am MORNING REFRESHMENTS & NETWORKING

11:10am **SESSION 3. POST-IMPLEMENTATION OF MPERS: LESSONS LEARNT & THE JOURNEY SO FAR (PANEL SESSION)**

Many SMEs deal with external and foreign investors as providers of capital for their businesses. Therefore, the understanding of global accounting standards, such as MPERS, is important when dealing with investors in different jurisdictions. This panel session aims to share the experience of implementing the standards and address the implementation issues. This session will also provide insights on the success stories of SMEs following adoption of MPERS.

**PANELLISTS** • YEOH KIAN TECK | Partner, Audit & Assurance, RSM Malaysia

• MOHD ZAWAWI HJ. MOHD MUHIDDIN | Chief Financial Officer, Lembaga Pembiayaan Perumahan Sektor Awam

**MODERATOR** RASMIMI RAMLI | Head, Financial Reporting & Assurance Department, MIA

12:40pm LUNCH

2:00pm **SESSION 4. MPERS: A TAX PERSPECTIVE (PANEL SESSION)**

To prepare proper tax computations and tax returns, tax agents and preparers are required to have an adequate knowledge of MPERS, to enable them to understand and interpret financial reports prepared under this financial reporting framework. This panel session aims to provide insights on salient sections of MPERS that need to be focused on when preparing tax returns.

**PANELLISTS** • FO WAI LAN | Executive Director, Tax Department, Mazars Malaysia

• NORHASLINDA BUKHARI | Director, Technical Enhancement Division, Inland Revenue Board of Malaysia

**MODERATOR** PHAN WAI KUAN | Chairman, CTIM-MIA-MICPA Joint Tax Working Group on Malaysian Financial Reporting Standards (JTWG-MFRS)

3:30pm **SESSION 5. IMPACT OF THE COMPANIES ACT 2016 ON FINANCIAL STATEMENTS (PANEL SESSION)**

Private entities must take note that SSM's revamp of the Companies Act (CA) 2016 has not just changed business law, but also affected the preparation of their financial statements. Importantly, the revised auditor's reporting requirements have a significant impact on financial statements, as well as audit modifications and material uncertainties relating to going concern vs solvency statements, and non-compliant directors risk incurring penalties as laid out in the CA 2016. This session will demonstrate the impact and the consequences of the CA 2016 to the financial statements and is especially valuable for company directors and business advisors.

**PANELLISTS** • SIEW KAR WAI | Senior Executive Director, PricewaterhouseCoopers, Malaysia

• NORHISHAM ABD BAHRI | Partner, Corporate and Mergers & Acquisitions, Azmi & Associates

• AHMAD ZUBIR ZAHID | Managing Partner, Zubir Chang & Co. PLT

**MODERATOR** SIMON TAY PIT EU | Executive Director, Professional Practices & Technical, MIA

5:00pm AFTERNOON REFRESHMENTS & END OF CONFERENCE

### DISTINGUISHED CONFERENCE SPEAKERS



#### AHMAD ZUBIR ZAHID

Ahmad Zubir is Managing Partner of audit firm, Zubir Chang & Co. PLT. Prior to this, he incorporated private equity fund management company, Zulu Capital Sdn Bhd; was a director of Thinkat Advisory Sdn Bhd; and an independent, non-executive Director and Audit and Risk Committee Chairman of Mass Rapid Transit Corporation Sdn Bhd. He had also served as Chief Financial Officer at offshore oil and gas construction companies, as well as over a decade in the financial services industry as a management consultant, investment banker and auditor with Ethos Consulting, ECM Libra, CIMB Investment Bank and PwC. He holds an MBA from the University of Chicago Booth School of Business, US, and a B.Sc. in Economics and Accounting from the University of Bristol, UK. He is a Fellow of ICAEW, a member MIA, an Associate and a Business Valuation Specialist of CAANZ. He holds a Capital Markets Services Representative's Licence issued by the SC.



#### FOWAILAN

Wai Lan is the Executive Director responsible for providing taxation services at Mazars Malaysia, and has over 32 years of tax experience. She provides tax compliance and tax advisory services to expatriates and corporations covering direct and indirect taxes, including income tax, withholding tax, transfer pricing and GST. She also handles applications for approved charitable institution status, applications for exemption from stamp duty and real property gains tax as well as applications for tax incentives, manufacturing licence and expatriate posts. Wai Lan holds a Bachelor of Economics (Hons) in Statistics from the University of Malaya and a Bachelor of Laws (Hons) from the University of London. She is member of MIA, MICPA, CTIM, and is a member of the Joint Tax Working Group of the professional bodies. She is also an approved tax agent under Section 153(3) of the Income Tax Act 1967 and Section 170(8) of the GST Act 2014.



#### MOHD ZAWAWI HJ MOHD MUHIDDIN

Mohd Zawawi is Chief Financial Officer at Lembaga Pembiayaan Perumahan Sektor Awam, and has over 18 years experience in accounting, audit, merchant and Islamic banking. His public sector experience include serving as Head of Finance Outsourcing Department servicing MOF Inc companies, Financial Advisor with a transportation sector statutory body under Prime Minister's Department, and Deputy lead for the Accounts Track in setting up of accrual accounting for Financial Management System and Loan Management System at a Ministry of Finance department. His other experience include underwriting, restructuring and listing of companies on Bursa Malaysia, and auditing in plantation, property development, manufacturing, financial services with a Big 4 firm. Mohd Zawawi holds a Bachelor of Accounting (Hons) from University Malaya and a Certificate in Islamic Law from International Islamic University Malaysia. He is a member of MICPA, CIPFA and MIA.



#### NORHISHAM ABD BAHRIN

Norhisham is a Corporate and Mergers & Acquisitions Partner at Azmi & Associates. His practice areas cover all corporate matters, Mergers & Acquisitions, venture capital and private equity, aviation, data protection and cybersecurity, spanning all aspects of structuring, documentation, negotiation, due diligence and regulatory compliance. He regularly speaks on legal issues affecting businesses, and co-authored the Malaysian chapter in the Mergers & Acquisitions Review 2015 (9th and 10th Edition) published by the Law Business Research Ltd, London. He is an Advocate & Solicitor at the High Court of Malaya and a faculty member of the Malaysian Directors Academy (MINDA). He holds an LLB (Hons.) from IIUM and an MBA in International Business from the Royal Docks Business School, University of East London.



#### PHAN WAI KUAN

Wai Kuan is Chairman of the CTIM-MIA-MICPA Joint Tax Working Group on Malaysian Financial Reporting Standards (JTWG-MFRS). She is also the Senior Executive Director of PricewaterhouseCoopers Taxation Services Sdn Bhd, and has over 29 years of experience in tax having worked in New Zealand, Australia and Malaysia. She currently heads the Tax Technical team in PricewaterhouseCoopers Taxation Services Sdn Bhd. Over the last few years, she has been actively involved in professional bodies; serving as Council Member of CTIM, chairing the Direct Tax Technical Committee 1 of the Institute, Joint Public Rulings Working Group and co-chairing the Joint Tax Working Group on Financial Reporting Standards. Wai Kuan holds a Bachelor of Economics, majoring in Accounting from Monash University, Melbourne. She is a Chartered Accountant with MIA, a member of CPA Australia and a licensed tax agent.



#### RASMIMI RAMLI

Rasmimi heads the Financial Reporting and Assurance Department of MIA. She oversees the technical activities of the Institute on financial reporting, audit and assurance, public sector, taxation, Islamic finance and digital economy, including managing 5 technical committees. She provides technical support to the Institute on MFRS, MPERS and MPSAS. She sits in various MASB working groups and task forces, the Government Accounting Standards Advisory Committee, and provides technical assistance to the World Bank Group on IFRS transition projects. She was the technical advisor to the Malaysian member of International Public Sector Accounting Standards Board. Rasmimi is a member of MIA and a fellow member of ACCA.



#### SIEW KAR WAI

Kar Wai is a Senior Executive Director at PricewaterhouseCoopers and leads the Accounting Consulting Services in PwC Malaysia, a function that provides technical consultation for the assurance practice on financial reporting matters, as well as conducting quality review of financial statements. She also designs and instructs training courses on various accounting topics and has spoken at various seminars and outreach meetings on the new Malaysian accounting standards. She is a member of MIA and MICPA, and an active participant in various working groups and technical committees with the MASB, MIA and MICPA.



#### SIMON TAY PITEU

Simon is Executive Director of the Professional Practices and Technical Division of MIA, where he directs and contributes to the technical activities of MIA on financial reporting, audit and assurance, taxation, public sector, Islamic finance, and integrated reporting, and providing technical support to 9 technical committees. Previously, he was an Executive Director in PricewaterhouseCoopers Malaysia and has over 20 years experience in auditing, specialising in statutory and special audits across a broad spectrum of industries. He has been involved in instructing courses on audit methodology, conducting public workshops and client-specific workshops on the application of accounting standards. He was involved in implementation of a new auditing software in Vietnam. Simon is a member of MIA and CPA Australia.



#### TAN KHOON YEOW

Khoon Yeow has more than 15 years of working experience in audit and technical accounting services. He is the Learning & Professional Development Partner responsible for conducting IFRS training for both professional staff and clients of BDO in ASEAN. Khoon Yeow is currently an Executive-in-Residence for the Sunway University Business School and is a member of the BDO International IFRS Working Party, which is actively involved in providing comments on contemporary pronouncements of the IASB. He is a member of MIA, and also serves as a member of the Financial Reporting Standards Implementation Committee and the Ethics Standards Board of the MIA.



#### TAN LIONG TONG

Tan Liong Tong is a Technical Consultant to Mazars Malaysia, and was previously an Associate Professor at the Graduate School of Management, Universiti Putra Malaysia. He has over 40 years of teaching, research and consultancy experience, and published research articles, books and monographs on financial accounting and reporting. He is a member of MIA and MICPA, and also a member of the Accounting & Auditing Standards Committee of MIA. He had served as project manager for various working groups of the MASB that developed MASB Standards, as a Technical Consultant to MASB and the Securities Commission, and a Technical Advisor to the Financial Reporting Standards Implementation Committee of MIA. A qualified Certified Public Accountant, he holds a Diploma in Agriculture, a B.Sc. in Agribusiness and an MBA.



#### YEOH KIAN TECK

Kian Teck is a Audit & Assurance Partner at RSM Malaysia, and has over 10 years of audit experience in various industries including construction, F&B, education, internet, investment holdings, manufacturing, non-profit organisation, private healthcare, property development, public healthcare support services and trading. His extensive experience in coordinating and managing assurance assignments both locally and internationally, range from the small and medium sized companies to public listed companies. He had also participated in special engagement, including as reporting accountant for IPO, review of profit and cash flow forecast and projections, observation of balloting process and financial due-diligence for acquisition and other purposes. Kian Teck is a member of CPA Australia and MIA.

**PARTICIPANTS' DETAILS**

**Participant 1** Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms):  Vegetarian Meal

Designation: Email:

\* Member / Member Firm \* Non-member Membership No.:

**Participant 2** Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms):  Vegetarian Meal

Designation: Email:

\* Member / Member Firm \* Non-member Membership No.:

**Participant 3** Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms):  Vegetarian Meal

Designation: Email:

\* Member / Member Firm \* Non-member Membership No.:

**ORGANISATION'S DETAILS**

Organisation:

Industry: Contact Person:

Address:

Email: Tel: Fax:

GSTID No.:

(Applicable for Companies/Individuals registered with the Royal Malaysian Customs Department) Signature & Company Stamp:

**PAYMENT DETAILS**

**Payment by Cheque**

Bank & Cheque No.: Amount RM:

**Payment by Credit Card**

Visa  Master

Cardholder's Name:

Card No.: Expiry Date:

I Authorise Payment of RM:

Cardholder's Signature: Date:

**TERMS & CONDITIONS**

**PROGRAMME FEE**

- Fee is payable to **MALAYSIAN INSTITUTE OF ACCOUNTANTS**
- Fee includes course materials, lunch and 2 tea breaks per day.
- Full payment of the above amount shall be made within thirty (30) days from the date of the Payment Advice or on the day of the event, whichever earlier.
- Admittance may be denied upon failure to make full payment as per the above requirement.

**CANCELLATION/TRANSFER**

Upon registering, participant(s) are considered successfully enrolled in the event. Should participant(s) decide to cancel/transfer their enrolment, a cancellation/transfer policy shall be applied as follows.

a. Written cancellation/transfer received less than seven (7) days from the date of the event:

- A refund (less administrative charge of 20%) will be made
- Unpaid registrations will also be liable for 20% administrative charges

b. Written cancellation/no show on the day of the programme:

- No refund will be entertained
- Unpaid registrations will also be liable for full payment of the registration fee
- Partial cancellation is not allowed

You can substitute an alternate participant if you wish to avoid cancellation/transfer charges. Any difference in fees will be charged accordingly.

**\*Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed after the registration is accepted. Terms and conditions apply.**

**CERTIFICATE OF ATTENDANCE AND CPE HOURS**

- Upon full attendance of the programme, participants will be issued an "E-certificate". Participants will receive an email with a download link and are required to download the e-certificate within 30 days. For this purpose, it is **COMPULSORY** to fill in the email address clearly.
- For MIA members, the CPE hours will be credited into the Membership System within 2 weeks of the event.
- Participants will only be entitled to the CPE credit hours upon attending the entire duration of the programme. **CPE credit hours will not be accorded for partial attendance.**

**DATA PROTECTION**

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

**DISCLAIMER**

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s) and to cancel the programme should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon signing the registration form, you are deemed to have read and accepted the terms and conditions herein.

**CONFERENCE FEES**

Member (MIA/ACCA) / Member Firm | RM 550  
Non-member | RM 750

**CONFERENCE DETAILS & REGISTRATION**

31 July 2018 (Tuesday),  
Connexion Conference & Event Centre @Nexus,  
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GST No. : 000955203584

**IMPORTANT NOTES:**

Registration is on a first-come-first-served basis.  
Only fully completed registration form will be processed.