

23 January 2018

Member and member's firms' auditing certificate withdrawn*

On 22 January 2018, the Admissions and Licensing Committee of ACCA (the Association of Chartered Certified Accountants) considered a case concerning a member, Mr Rene Victor Akumiah of Mitcham, Surrey, United Kingdom.

The Admissions and Licensing Committee made an order pursuant to Authorisation Regulation 5(2)(f) that:

- a) Mr Akumiah's practising certificate with audit qualification and the firm's auditing certificate be withdrawn and he be issued with a practising certificate; and
- b) any future re-application for audit registration by Mr Akumiah, or by a firm in which he is a principal, must be referred to the Admissions and Licensing Committee, which will not consider the application until he has attended a practical audit course, approved by ACCA and, following the date of this order, passed paper P7, Advanced Audit and Assurance, of ACCA's professional examinations.

The Admissions and Licensing Committee directed that the orders take effect immediately.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable. The Committee did not consider that there were any circumstances justifying a departure from the normal rule that this decision be published, including details of Mr Akumiah's identity.

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Notes to Editors

About ACCA

ACCA (the Association of Chartered Certified Accountants) is the global body for professional accountants. It offers business-relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.

ACCA supports its **188,000** members and **480,000** students in **178** countries, helping them to develop successful careers in accounting and business, with the skills required by employers. ACCA works through a network of **100** offices and centres and more than **7,110** Approved Employers worldwide, who provide high standards of employee learning and development. Through its public interest remit, ACCA promotes appropriate regulation of accounting and conducts relevant research to ensure accountancy continues to grow in reputation and influence.

Founded in 1904, ACCA has consistently held unique core values: opportunity, diversity, innovation, integrity and accountability. It believes that accountants bring value to economies in all stages of development and seek to develop capacity in the profession and encourage the adoption of global standards. ACCA's core values are aligned to the needs of employers in all sectors and it ensures that through its range of qualifications, it prepares accountants for business. ACCA seeks to open up the profession to people of all backgrounds and remove artificial barriers, innovating its qualifications and delivery to meet the diverse needs of trainee professionals and their employers. More information is here: www.accaglobal.com