



Think Ahead

News release

04 December 2019

Member severely reprimanded

On 03 December 2019, the Consent Orders Committee of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member Mr Ketan Patel from Woodside Park, London:

- (a) Between 2013 and 2019, Mr Patel, a fellow member of ACCA, was not sufficiently familiar with Money Laundering Regulations (2007) 7 and/or 8 and/or 14 and/or 19 and/or 20 and/or Money Laundering Regulations (2017) 19 and/or 21 and/or 27 and/or 28 and/or 35 and/or 40 (as applicable).
- (b) Between 2013 and 2019, Mr Patel did not establish policies and/or controls and/or procedures as required by Money Laundering Regulations (2007) 20 and/or Money Laundering Regulation (2017) 19 (as applicable).
- (c) By virtue of any or all of the facts in (1) and (b) above, Mr Patel didn not comply with Paragraphs 3 and/or 5 of Section B2 of ACCA's Rulebook (2013-2019).
- (d) By virtue of any or all of the facts in (a) to (c) above, Mr Patel is guilty of misconduct pursuant to bye-law 8(a)(i).

The Consent Orders Committee ordered that Mr Ketan Patel be severely reprimanded, and pay costs to ACCA in the sum £1,149.00 and a fine of £2,500.00.

- ends -

ACCA

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About ACCA

ACCA (the Association of Chartered Certified Accountants) is the global body for professional accountants, offering business-relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.

ACCA supports its **219,000** members and **527,000** students (including affiliates) in **179** countries, helping them to develop successful careers in accounting and business, with the skills required by employers. ACCA works through a network of **110** offices and centres and **7,571** Approved Employers worldwide, and **328** approved learning providers who provide high standards of learning and development.

Through its public interest remit, ACCA promotes appropriate regulation of accounting and conducts relevant research to ensure accountancy continues to grow in reputation and influence.

ACCA has introduced major innovations to its flagship qualification to ensure its members and future members continue to be the most valued, up to date and sought-after accountancy professionals globally.

Founded in 1904, ACCA has consistently held unique core values: opportunity, diversity, innovation, integrity and accountability. More information is here: www.accaglobal.com