

07 March 2019

## Member severely reprimanded\*

On 06 March 2019, the Consent Orders Committee of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Mr Paul Anthony Wilcox from Luton, United Kingdom.

- 1) It is alleged that Paul Anthony Wilcox, currently director of Paul Anthony Wilcox Ltd;
  - a) On various unknown dates between about February 1997 and August 2018 failed to hold all client monies in a separate designated client account and instead banked client monies into his firm's office account, in breach of section 270 of ACCA's Code of Ethics and Conduct (as applicable in 2018 and its equivalent predecessor provisions dating back to 1997)
  - b) Between about October 2003 and August 2018 failed to have in place and / or be sufficiently familiar with appropriate anti money laundering regulations in breach of section B2 of ACCA's Code of the Ethics and Conduct (as applicable in 2018 and its equivalent predecessor provisions dating back to 2003)
  - c) Between about August 2012 and August 2018 failed to issue letters of engagement to all clients in breach of paragraph, section B9 of ACCA's Code of Ethics and Conduct (as applicable in 2018 and its equivalent predecessor provisions dating back to 2012)
- 2) In light of the facts set out at 1) a) to 1 c) above Paul Anthony Wilcox is guilty of misconduct pursuant to bye-law 8(a)(i).

### ACCA

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The Consent Orders Committee ordered that Mr Wilcox be severely reprimanded, and pay costs to ACCA in the sum £1,199.50.

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

- ends -

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## **About ACCA**

ACCA (the Association of Chartered Certified Accountants) is the global body for professional accountants, offering business-relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.

ACCA supports its **200,000** members and **486,000** students in **180** countries, helping them to develop successful careers in accounting and business, with the skills required by employers. ACCA works through a network of **101** offices and centres and more than **7,200** Approved Employers worldwide, who provide high standards of employee learning and development. Through its public interest remit, ACCA promotes

appropriate regulation of accounting and conducts relevant research to ensure accountancy continues to grow in reputation and influence.

ACCA is currently introducing major innovations to its flagship qualification to ensure its members and future members continue to be the most valued, up to date and sought-after accountancy professionals globally.

Founded in 1904, ACCA has consistently held unique core values: opportunity, diversity, innovation, integrity and accountability. More information is here: [www.accaglobal.com](http://www.accaglobal.com)