



Think Ahead

News release

26 March 2019

Disciplinary Committee ordered Removal from Student Register *

On 25 March 2019, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr Okoth Allan Okumu, of Nairobi, Kenya:

Allegations

- 1) On any date between 30 April 2018 and 14 May 2018, Mr Okoth Allan Okumu whilst employed by Company A (Kenya);
 - a. Took approximately KES 800, 000 in cash from Company A for his and/or another's personal use without permission;
 - b. Mr Okumu's conduct in respect of 1(a) was:
 - i. Dishonest, in that Mr Okumu knew that the cash detailed 1(a) above was intended for the business expenses of Company A; and
 - ii. Contrary to the Fundamental Principle of Integrity (as applicable in 2018);
 - c. By reason of his conduct in respect of 1(a) and/or 1(b) above, Mr Okumu is guilty of misconduct pursuant to bye-law 8(a)(i).

ACCA

+44 (0)20 7059 5000

info@accaglobal.com

www.accaglobal.com

The Adelphi 1/11 John Adam Street London WC2N 6AU United Kingdom

The Disciplinary Committee ordered that Mr Okoth Allan Okumu be removed from the Student Register with immediate effect and to pay costs to ACCA in the sum of £6500.00

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

** An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

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For media enquiries, contact:

News Room

E: newsroom@accaglobal.com

T: +44 (0) 207 7059 5622 / 5759

Twitter @ACCANews

About ACCA

ACCA (the Association of Chartered Certified Accountants) is the global body for professional accountants, offering business-relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.

ACCA supports its **200,000** members and **486,000** students in **180** countries, helping them to develop successful careers in accounting and business, with the skills required by employers. ACCA works through a network of **101** offices and centres and more than **7,200** Approved Employers worldwide, who provide high standards of employee learning and development. Through its public interest remit, ACCA promotes appropriate regulation of accounting and conducts relevant research to ensure accountancy continues to grow in reputation and influence.

ACCA is currently introducing major innovations to its flagship qualification to ensure its members and future members continue to be the most valued, up to date and sought-after accountancy professionals globally.

Founded in 1904, ACCA has consistently held unique core values: opportunity, diversity, innovation, integrity and accountability. More information is here: www.accaglobal.com