



Think Ahead

News release

27 March 2019

Disciplinary Committee ordered Severe Reprimand*

On 26 March 2019, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr Charles Edward Moriarty:

Schedule of allegations

1. It is alleged that Mr Charles Edward Moriarty, a fellow member of ACCA, signed any or all of the audit reports set out in Schedule A on behalf of Charles Moriarty & Company stating that Charles Moriarty & Company had conducted an audit, when he and Charles Moriarty & Company had not done so:
 - a. sufficiently or at all; and/or
 - b. in accordance with International Standards on Auditing.

2. In light of any or all of the facts set out at allegation 1, Mr Moriarty's conduct was:
 - a. Dishonest, in that he knew that he/his firm had not undertaken the audit work sufficiently or at all; and
 - b. Contrary to the Fundamental Principle of Integrity (applicable 2016-2017)

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- c. Contrary to Global Practising Regulation (Annex 2) 16(1)(a) (applicable 2016 – 30 June 2017) and/or Global Practising Regulation (Annex 2, Appendix 1) 13(a)(ii) (applicable 1 July 2017 onwards).
- d. Contrary to the fundamental principle of professional competence and due care (2016-2017).

3. In light of any or all of the facts set out in allegations 1 and/or 2, Mr Moriarty is guilty of misconduct contrary to bye-law 8(a)(i).

The Disciplinary Committee ordered that Mr Charles Edward Moriarty be severely reprimanded and to pay costs to ACCA in the sum of £12000. Mr Moriarty was also ordered to pay a fine of £1000.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

** An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

- ends –

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About ACCA

ACCA (the Association of Chartered Certified Accountants) is the global body for professional accountants, offering business-relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.

ACCA supports its **200,000** members and **486,000** students in **180** countries, helping them to develop successful careers in accounting and business, with the skills required by employers. ACCA works through a network of **101** offices and centres and more than **7,200** Approved Employers worldwide, who provide high standards of employee learning and development. Through its public interest remit, ACCA promotes appropriate regulation of accounting and conducts relevant research to ensure accountancy continues to grow in reputation and influence.

ACCA is currently introducing major innovations to its flagship qualification to ensure its members and future members continue to be the most valued, up to date and sought-after accountancy professionals globally.

Founded in 1904, ACCA has consistently held unique core values: opportunity, diversity, innovation, integrity and accountability. More information is here: www.accaglobal.com