

**The decision and reasons of the Regulatory Assessor for the case of Mr A Doshi  
FCCA and A D Doshi & Co Limited referred to him by ACCA on 15 February 2019**

**Introduction**

1. A D Doshi & Co Limited is the incorporated sole practice of ACCA member, Mr A Doshi FCCA. I have considered a report, including ACCA's recommendation, together with related correspondence, concerning Mr Doshi's conduct of audit work.

**Basis and reasons for the decision**

2. I have considered all of the evidence in the booklet sent to me, including related correspondence and the action plan prepared and submitted by the firm since the monitoring visit.
3. In reaching my decision, I have made the following findings of fact:
  - a the firm and its audit principal have had three monitoring visits;
  - b the first and third visits had unsatisfactory outcomes; there was no audit work to inspect at the second visit;
  - c the audit opinions on all three files inspected at the most recent visit were not supported by the work performed and recorded
  - d the firm has failed to achieve a satisfactory outcome in spite of the advice and warning given at the previous visits.
  - e Mr Doshi has produced an action plan to remedy the deficiencies.

**The decision**

4. On the basis of the above I have decided pursuant to Authorisation Regulations 7(2)(f) and 7(3)(b) that Mr Doshi should be required to:

- i. be subject to an accelerated monitoring visit before 30<sup>th</sup> June 2020 at a cost to the firm of £1,200 and £500 (plus VAT at the prevailing rate) for each additional audit qualified principal; and
- ii. note that failure to make the necessary improvements in the level of compliance with auditing standards and with the requirements of any regulators by that time will jeopardise his and his firm's continuing audit registration.

### **Publicity**

4. Authorisation Regulation 7(6) indicates that all conditions relating to the certificates of Mr Doshi and his firm made under Regulation 7(2) may be published as soon as practicable, subject to any directions given by me.
5. I have considered the submissions, if any, made by Mr Doshi regarding publicity of any decision I may make pursuant to Authorisation Regulation 7(2). I do not find that there are exceptional circumstances in this case that would justify non-publication of my decision to impose conditions and/or the omission of the names of Mr Doshi and his firm from that publicity.
6. I therefore direct pursuant to Authorisation Regulation 7(6)(a), that a news release be issued to ACCA's website referring to Mr Doshi and his firm by name.

Regulatory Assessor  
25<sup>th</sup> March 2019